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LAMPIRAN

TAHUN	KODE	TOTAL EKUITAS	JUMLAH SAHAM BEREDAR	HARGA SAHAM	NILAI BUKU	PBV
2017	BSDE	29.196.851.089.224	19.246.696.192	100	1.516,979	0,06
2018	BSDE	30.286.897.950.250	19.246.696.192	550	1.573,615	0,34
2019	BSDE	33.547.505.881.845	18.988.725.492	760	1.766,706	0,43
2020	BSDE	34.471.102.475.424	20.913.395.112	640	1.648,278	0,38
2021	BSDE	35.893.717.013.842	20.913.395.112	640	1.716,302	0,37
2017	CTRA	15.450.765.000.000	18.560.303.397	250	832,462	0,30
2018	CTRA	34.289.017.000.000	18.560.303.397	250	1.847,438	0,13
2019	CTRA	17.761.568.000.000	16.644.276.076	250	1.067,127	0,23
2020	CTRA	17.457.528.000.000	15.332.128.815	250	1.138,623	0,21
2021	CTRA	19.394.197.000.000	18.560.303.397	250	1.044,928	0,23
2017	DMAS	762.710.000.000	4.098.997.362	125	186,072	0,67
2018	DMAS	811.031.000.000	4.098.997.362	245	197,861	1,23
2019	DMAS	654.135.000.000	3.783.367.329	115	172,898	0,66
2020	DMAS	657.341.556.453	308.000.000	297	2.134,226	0,13
2021	DMAS	885.121.000.000	3.771.065.999	104	234,714	0,44
2017	GPRA	1.629.135.000.000	6.121.964.630	273	266,113	1,02
2018	GPRA	1.767.027.000.000	6.121.964.630	640	288,637	2,21
2019	GPRA	3.633.157.785.194	9.182.946.945	390	395,642	0,98
2020	GPRA	4.283.437.884.544	9.182.946.945	320	466,456	0,68
2021	GPRA	1.767.027.000.000	6.121.964.630	640	288,637	2,21
2017	JRPT	5.976.495.533.000	13.750.000.000	500	434,654	1,15
2018	JRPT	6.693.348.687.000	13.750.000.000	500	486,788	1,02
2019	JRPT	7.116.774.922.000	13.750.000.000	500	517,583	0,96
2020	JRPT	7.875.084.383.000	13.750.000.000	500	572,733	0,87
2021	JRPT	8.065.035.412.000	13.750.000.000	500	586,548	0,85
2017	KIJA	5.900.240.238.562	20.824.888.369	75	283,326	0,26

1. Perhitungan Nilai Perusahaan (PBV)

2018	KIJA	6.052.508.878.193	20.824.888.369	75	290,638	0,25
2019	KIJA	6.307.015.229.316	20.824.888.369	150	302,859	0,49
2020	KIJA	6.260.254.508.581	20.664.223.427	150	302,951	0,49
2021	KIJA	6.131.803.880.470	20.532.388.369	150	298,640	0,50
2017	MKPI	4.551.607.678.081	3.410.000.000	100	1.334,782	0,07
2018	MKPI	5.231.665.104.900	3.410.000.000	100	1.534,212	0,06
2019	MKPI	5.503.602.936.059	3.410.000.000	100	1.613,959	0,06
2020	MKPI	5.607.298.699.580	3.410.000.000	100	1.644,369	0,06
2021	MKPI	5.666.178.072.221	3.410.000.000	100	1.661,635	0,06
2017	MTLA	2.999.352.246.000	7.655.126.330	100	391,809	0,25
2018	MTLA	3.251.105.218.000	7.655.126.330	100	424,696	0,23
2019	MTLA	3.849.851.000.000	7.655.126.330	100	502,911	0,19
2020	MTLA	3.941.113.000.000	7.655.126.330	100	514,833	0,19
2021	MTLA	4.406.174.000.000	7.655.126.330	100	575,584	0,17
2017	PPRO	5.000.108.540.934	146.112.960.000	185	34,220	5,40
2018	PPRO	5.818.568.010.883	61.675.671.883	185	94,341	1,96
2019	PPRO	6.125.058.340.691	61.675.671.883	185	99,310	1,86
2020	PPRO	4.544.219.996.632	61.675.671.883	185	73,679	2,51
2021	PPRO	4.498.143.793.320	146.112.960.000	185	30,785	6,00
2017	PWON	12.791.490.025.000	48.159.602.400	650	265,606	2,44
2018	PWON	15.311.681.466.000	48.159.602.400	650	317,936	2,04
2019	PWON	17.360.775.529.000	48.159.602.400	650	360,484	1,80
2020	PWON	17.598.695.271.000	48.159.602.400	650	365,424	1,77
2021	PWON	19.178.438.459.000	48.159.602.400	650	398,226	1,63
2017	RDTX	2.054.961.766.461	268.800.000	500	7.644,947	0,06
2018	RDTX	2.313.423.014.628	268.800.000	500	8.606,484	0,05
2019	RDTX	2.468.652.407.878	268.800.000	500	9.183,974	0,05
2020	RDTX	2.736.651.682.675	268.800.000	500	10.180, 995	0,04
2021	RDTX	2.904.671.022.728	268.800.000	500	10.806,067	0,04

2017	SMRA	8.353.742.063.000	14.426.781.680	100	579,044	0,17
2018	SMRA	8.696.874.829.000	14.426.781.680	100	602,828	0,16
2019	SMRA	9.241.326.791.000	14.426.781.680	100	640,567	0,15
2020	SMRA	9.288.979.025.000	14.426.781.680	100	643,870	0,15
2021	SMRA	11.230.223.167.000	14.426.781.680	100	778,428	0,12

2.

Perhi

tungan Struktur Modal (DER)

Tahun	Kode	Total Hutang	Total ekuitas	DER
2017	BSDE	7.513.993.826.508	24.998.961.659.732	30,05%
2018	BSDE	13.954.814.022.501	30.286.897.950.250	46,07%
2019	BSDE	13.407.137.119.095	33.547.505.881.845	39,96%
2020	BSDE	17.093.361.985.264	34.471.102.475.824	49,58%
2021	BSDE	11.973.246.184.220	34.471.102.475.824	34,73%
2017	CTRA	5.766.503.000.000	15.450.765.000.000	37,32%
2018	CTRA	6.584.972.000.000	16.644.276.000.000	39,56%
2019	CTRA	7.560.786.000.000	17.761.568.000.000	42,56%
2020	CTRA	8.353.052.000.000	17.457.528.000.000	47,84%
2021	CTRA	8.003.170.000.000	19.394.197.000.000	41,26%
2017	DMAS	3.999.132.000.000	8.919.546.000.000	44,83%
2018	DMAS	4.513.084.000.000	10.709.773.000.000	42,14%
2019	DMAS	5.766.682.000.000	11.986.798.000.000	48,10%
2020	DMAS	8.001.739.000.000	13.265.731.000.000	60,31%
2021	DMAS	21.975.708.000.000	31.610.225.000.000	69,31%
2017	GPRA	944.862.700.629	2.604.104.062.843	36,28%
2018	GPRA	1.204.438.648.313	3.045.935.747.008	39,54%
2019	GPRA	1.279.828.890.909	3.353.156.079.810	38,16%
2020	GPRA	1.545.006.061.565	3.862.951.854.240	39,99%
2021	GPRA	2.466.195.951.271	3.633.157.785.194	67,88%
2017	JRPT	3.093.711.769.000	5.976.495.533.000	51,76%
2018	JRPT	3.480.039.223.000	6.693.348.687.000	51,99%
2019	JRPT	3.523.813.017.000	7.116.774.922.000	49,51%
2020	JRPT	3.244.809.938.000	7.875.084.383.000	41,20%
2021	JRPT	3.283.212.755.000	8.065.035.412.000	40,70%
2017	KIJA	1.067.196.855.057	5.900.240.238.562	18,08%
2018	KIJA	1.144.917.357.852	6.052.508.878.193	18,91%

2019	KIJA	1.395.923.707.329	6.307.015.229.316	22,13%
2020	KIJA	5.939.921.471.289	6.260.254.508.581	94,88%
2021	KIJA	6.205.509.773.444	6.131.803.880.470	101,20%
2017	MKPI	2.276.438.836.762	4.551.607.678.081	50,01%
2018	MKPI	1.776.589.738.461	5.231.665.104.900	33,95%
2019	MKPI	1.771.631.581.519	5.503.602.936.059	32,19%
2020	MKPI	939.808.397.416	5.607.298.699.580	16,76%
2021	MKPI	841.202.886.431	5.666.178.072.221	14,84%
2017	MTLA	1.010.549.008.000	2.999.352.246.000	33,69%
2018	MTLA	607.649.584.000	4.929.058.311.000	12,32%
2019	MTLA	1.257.895.000.000	3.849.851.000.000	32,67%
2020	MTLA	1.071.316.000.000	5.810.985.000.000	18,43%
2021	MTLA	1.391.162.000.000	6.409.548.000.000	21,70%
2017	PPRO	3.395.076.140.604	5.000.108.540.934	67,90%
2018	PPRO	5.685.378.489.566	16.475.720.486.285	34,50%
2019	PPRO	7.147.437.444.680	6.125.058.340.691	116,69%
2020	PPRO	6.760.191.759.915	4.544.219.996.632	149,76%
2021	PPRO	7.562.356.662.423	4.498.143.793.320	168,12%
2017	PWON	4.913.178.190.000	12.791.490.025.000	38,40%
2018	PWON	4.096.381.121.000	15.311.681.466.000	26,75%
2019	PWON	3.611.897.393.000	17.360.775.529.000	20,80%
2020	PWON	4.336.698.236.000	17.598.695.271.000	24,64%
2021	PWON	3.018.980.942.000	19.178.438.459.000	15,74%
2017	RDTX	119.405.075.125	2.054.961.766.461	5,81%
2018	RDTX	120.721.746.865	2.313.423.014.628	5,21%
2019	RDTX	192.546.856.599	2.468.652.407.878	7,79%
2020	RDTX	111.942.149.785	2.736.651.682.675	4,09%
2021	RDTX	146.965.834.672	2.904.671.022.728	5,05%
2017	SMRA	6.275.827.667.000	8.353.742.063.000	75,12%
2018	SMRA	5.495.909.923.000	8.696.874.829.000	63,19%
2019	SMRA	8.092.659.890.000	9.241.326.791.000	87,57%
2020	SMRA	8.347.136.042.000	9.288.979.025.000	89,86%
2021	SMRA	6.968.765.921.000	11.230.223.167.000	62,05%

3.

Perhi

tungan Profitabilitas (ROA)

Tahun	Kode	Laba Bersih	Total Aset	ROA
2017	BSDE	181.101.432.000	1.470.001.136.674	0,12%
2018	BSDE	334.860.326.000	4.694.235.087.149	0,07%
2019	BSDE	2.839.588.444.898	2.829.708.828.617	1,00%

2020	BSDE	281.700.888.667	6.912.280.133.362	0,04%
2021	BSDE	1.348.623.038.141	2.878.726.970.829	0,46%
2017	CTRA	1.018.529.000.000	31.706.163.000.000	0,03%
2018	CTRA	1.302.702.000.000	34.289.017.000.000	0,03%
2019	CTRA	1.283.281.000.000	36.196.024.000.000	0,03%
2020	CTRA	1.370.686.000.000	39.255.187.000.000	0,03%
2021	CTRA	2.087.716.000.000	40.668.411.000.000	0,05%
2017	DMAS	631.875.539.210	3.932.884.649.148	0,16%
2018	DMAS	1.657.860.287.149	7.294.778.697.507	0,22%
2019	DMAS	1.335.420.919.293	7.616.971.029.620	0,17%
2020	DMAS	1.074.436.270.000	7.967.260.530.000	0,13%
2021	DMAS	8.183.385.006.000	7.678.052.640.000	1,06%
2017	GPRA	10.297.602.540	1.553.049.629.068	0,006%
2018	GPRA	50.425.199.916	1.536.453.590.418	0,03%
2019	GPRA	55.222.657.634	1.705.918.986.765	0,03%
2020	GPRA	34.752.426.451	1.727.361.676.947	0,02%
2021	GPRA	49.537.431.683	1.760.551.462.449	0,02%
2017	JRPT	1.117.126.108.000	9.472.682.688.000	0,11%
2018	JRPT	1.049.745.761.000	10.541.248.267.000	0,09%
2019	JRPT	775.646.924.000	11.018.758.517.000	0,07%
2020	JRPT	1.013.418.153.000	11.481.521.265.000	0,08%
2021	JRPT	660.999.246.000	11.692.718.776.000	0,05%
2017	KIJA	149.840.578.536	11.266.320.312.348	0,01%
2018	KIJA	115.286.125.452	11.783.772.244.027	0,009%
2019	KIJA	151.292.303.547	12.184.611.579.312	0,01%
2020	KIJA	165.581.308.903	12.200.175.979.870	0,01%
2021	KIJA	162.181.313.402	12.337.313.653.914	0,01%
2017	MKPI	1.193.639.823.893	6.828.046.514.843	0,17%
2018	MKPI	1.018.559.536.819	7.008.254.843.361	0,14%
2019	MKPI	614.639.392.159	7.275.234.517.578	0,08%
2020	MKPI	231.113.916.843	7.622.918.065.733	0,03%
2021	MKPI	159.387.936.641	7.710.768.739.853	0,02%
2017	MTLA	451.677.691.000	4.873.830.176.000	0,09%
2018	MTLA	302.338.052.000	4.929.058.311.000	0,06%
2019	MTLA	487.622.000.000	6.107.364.000.000	0,07%
2020	MTLA	96.082.000.000	5.810.985.000.000	0,01%

2021	MTLA	372.017.000.000	6.409.548.000.000	0,05%
2017	PPRO	444.679.955.377	12.559.932.322.129	0,03%
2018	PPRO	496.783.496.821	16.475.720.486.285	0,03%
2019	PPRO	471.813.428.215	15.292.816.348.594	0,03%
2020	PPRO	356.123.818.730	18.588.970.471.992	0,01%
2021	PPRO	208.486.286.709	21.086.427.083.575	0,009%
2017	PWON	2.024.627.040.000	23.358.717.736.000	0,08%
2018	PWON	2.826.936.213.000	25.018.080.224.000	0,11%
2019	PWON	2.494.698.907.000	25.655.665.473.000	0,09%
2020	PWON	1.119.113.010.000	26.458.805.377.000	0,04%
2021	PWON	1.550.434.339.000	28.866.081.129.000	0,05%
2017	RDTX	248.246.602.835	2.280.461.717.989	0,10%
2018	RDTX	267.384.570.823	2.526.489.781.165	0,10%
2019	RDTX	178.340.591.088	2.754.705.017.670	0,06%
2020	RDTX	236.087.887.526	2.971.061.771.714	0,07%
2021	RDTX	195.806.481.653	3.161.105.356.526	0,06%
2017	SMRA	531.437.613.000	21.662.711.991.000	0,02%
2018	SMRA	392.247.027.000	22.908.054.439.000	0,01%
2019	SMRA	415.614.554.000	23.879.846.156.000	0,01%
2020	SMRA	29.403.699.000	24.926.752.675.000	0,001%
2021	SMRA	549.696.051.000	26.049.716.678.000	0,02%

4.

Perhi

tungan Ukuran Perusahaan (Size)

Tahun	Kode	SIZE
2017	BSDE	28,03%
2018	BSDE	28,21%
2019	BSDE	28,26%

2020	BSDE	28,64%
2021	BSDE	28,30%
2017	CTRA	28,38%
2018	CTRA	28,46%
2019	CTRA	28,49%
2020	CTRA	30,22%
2021	CTRA	30,35%
2017	DMAS	30,50%
2018	DMAS	30,68%
2019	DMAS	31,48%
2020	DMAS	31,61%
2021	DMAS	31,71%
2017	GPRA	31,98%
2018	GPRA	31,58%
2019	GPRA	31,69%
2020	GPRA	31,80%
2021	GPRA	31,97%
2017	JRPT	30,36%
2018	JRPT	30,53%
2019	JRPT	30,75%
2020	JRPT	30,91%
2021	JRPT	28,74%
2017	KIJA	29,18%
2018	KIJA	29,43%
2019	KIJA	29,60%
2020	KIJA	29,97%
2021	KIJA	30,02%
2017	MKPI	30,13%
2018	MKPI	30,33%
2019	MKPI	27,69%
2020	MKPI	27,75%
2021	MKPI	27,99%
2017	MTLA	28,16%
2018	MTLA	27,67%
2019	MTLA	27,75%
2020	MTLA	27,86%
2021	MTLA	28,18%
2017	PPRO	28,90%
2018	PPRO	29,07%
2019	PPRO	29,16%
2020	PPRO	29,31%
2021	PPRO	28,03%
2017	PWON	28,21%

2018	PWON	28,26%
2019	PWON	28,64%
2020	PWON	28,30%
2021	PWON	28,38%
2017	RDTX	28,46%
2018	RDTX	28,49%
2019	RDTX	30,22%
2020	RDTX	30,35%
2021	RDTX	30,50%
2017	SMRA	30,68%
2018	SMRA	31,48%
2019	SMRA	31,61%
2020	SMRA	31,71%
2021	SMRA	31,98%

5.

Perhi

tungan Pertumbuhan Perusahaan (*Growth*)

Tahun	Kode	Total Asset (t)	Total Aset (t-1)	Growth
2017	BSDE	45.951.188.475.157	38.536.825.180.203	19,23%
2018	BSDE	52.101.492.000.000	45.951.188.475.157	13,38%
2019	BSDE	60.411.848.000.000	52.101.492.000.000	15,95%
2020	BSDE	61.469.712.165.656	60.411.848.000.000	1,75%
2021	BSDE	63.690.883.803.942	61.469.712.165.656	3,61%
2017	CTRA	31.706.163.000	29.072.250.000	9,05%
2018	CTRA	34.289.017.000	31.706.163.000	8,14%
2019	CTRA	36.196.024.000	34.289.017.000	5,56%
2020	CTRA	39.255.187.000	36.196.024.000	8,45%
2021	CTRA	40.668.411.000	39.255.187.000	3,60%
2017	DMAS	15.041.543.327	14.816.109.087	1,52%
2018	DMAS	17.915.231.647	15.041.543.327	19,10%
2019	DMAS	18.815.685.139	17.915.231.647	5,02%
2020	DMAS	21.232.850.000	18.815.685.139	12,84%
2021	DMAS	22.996.720.000	21.232.850.000	8,30%
2017	GPRA	23.828.750.000	22.996.720.000	3,61%
2018	GPRA	13.361.313.000	10.223.893.000	30,68%
2019	GPRA	15.222.857.000	13.361.313.000	13,93%
2020	GPRA	17.753.480.000	15.222.857.000	16,62%
2021	GPRA	21.267.470.000	17.753.480.000	19,79%

2017	JRPT	9.472.682.688	8.484.436.652	11,64%
2018	JRPT	10.541.248.267	9.472.682.688	11,28%
2019	JRPT	11.018.758.517	10.541.248.267	4,52%
2020	JRPT	11.481.521.265	11.018.758.517	4,19%
2021	JRPT	11.692.718.776	11.481.521.265	1,83%
2017	KIJA	11.266.320.312	10.733.598.205	4,96%
2018	KIJA	11.783.772.244	11.266.320.312	4,59%
2019	KIJA	12.184.611.579	11.783.772.244	3,40%
2020	KIJA	12.200.175.979	12.184.611.579	0,12%
2021	KIJA	12.337.313.653	12.200.175.979	1,12%
2017	MKPI	6.828.046.514	6.612.200.867	3,26%
2018	MKPI	7.008.254.843	6.828.046.514	2,63%
2019	MKPI	7.275.234.517	7.008.254.843	3,80%
2020	MKPI	7.622.918.065	7.275.234.517	4,77%
2021	MKPI	7.710.768.739	7.622.918.065	1,15%
2017	MTLA	4.873.830.176	3.932.529.273	23,93%
2018	MTLA	4.929.058.311	4.873.830.176	11,30%
2019	MTLA	6.107.364.000	4.929.058.311	23,90%
2020	MTLA	5.810.985.000	6.107.364.000	14,85%
2021	MTLA	6.409.548.000	5.810.985.000	10,30%
2017	PPRO	12.559.932.322	8.849.833.866	41,92%
2018	PPRO	16.475.720.486	12.559.932.322	31,17%
2019	PPRO	19.584.680.576	16.475.720.486	18,86%
2020	PPRO	18.588.970.471	19.584.680.576	5,08%
2021	PPRO	21.086.427.083	18.588.970.471	13,41%
2017	PWON	23.358.717.736	20.674.141.654	12,98%
2018	PWON	25.018.080.224	23.358.717.736	7,10%
2019	PWON	25.655.665.473	25.018.080.224	2,54%
2020	PWON	26.458.805.377	25.655.665.473	3,13%
2021	PWON	28.866.081.129	26.458.805.377	9,09%
2017	RDTX	2.280.461.717.989	2.101.753.788.854	8,50%
2018	RDTX	2.526.489.781.165	2.280.461.717.989	10,78%
2019	RDTX	2.754.705.017.670	2.526.489.781.165	9,03%
2020	RDTX	2.971.061.771.714	2.754.705.017.670	7,85%
2021	RDTX	3.161.105.356.526	2.971.061.771.714	6,39%
2017	SMRA	21.662.711.991.000	20.810.319.687.000	4,09%
2018	SMRA	22.908.054.439.000	21.662.711.991.000	5,74%
2019	SMRA	23.879.846.156.000	22.908.054.439.000	4,24%
2020	SMRA	24.926.752.675.000	23.879.846.156.000	4,38%
2021	SMRA	26.049.716.678.000		4,50%

		0	24.926.752.675.00	
			0	

6.

Hasil

Sampel Nilai Perusahaan Properti dan Real Estate Periode tahun 2017-2021

No	Kode perusahaan	2017	2018	2019	2020	2021
1	BSDE	0,06 %	0,34 %	0,43 %	0,38 %	0,37 %
2	CTRA	0,30 %	0,13 %	0,23 %	0,21 %	0,23 %
3	DMAS	0,67 %	1,23 %	0,66 %	0,13 %	0,44 %
4	GPRA	1,02 %	2,21 %	0,98 %	0,68 %	2,21 %
5	JRPT	1,15 %	1,02 %	0,96 %	0,87 %	0,85 %
6	KIJA	0,26 %	0,25 %	0,49 %	0,49 %	0,50 %
7	MKPI	0,07 %	0,06 %	0,06 %	0,06 %	0,06 %
8	MTLA	0,25 %	0,23 %	0,19 %	0,19 %	0,17 %
9	PPRO	5,40 %	1,96 %	1,86 %	2,51 %	6,00 %
10	PWON	2,44 %	2,04 %	1,80 %	1,77 %	1,33 %
11	RDTX	0,06 %	0,05 %	0,05 %	0,04 %	0,04 %
12	SMRA	0,17 %	0,16 %	0,15 %	0,15 %	0,12 %

7. Hasil Sampel Struktur Modal Properti dan Real Estate Periode tahun 2017-2021

No	Kode perusahaan	2017	2018	2019	2020	2021
1	BSDE	30,05 %	46,07 %	39,96 %	49,58 %	34,73 %
2	CTRA	37,32 %	39,56 %	42,56 %	47,84 %	41,26 %
3	DMAS	44,83 %	42,14 %	48,10 %	60,31 %	69,31 %
4	GPRA	36,28 %	39,54 %	38,16 %	39,99 %	67,88 %
5	JRPT	51,76 %	51,99 %	49,51 %	41,20 %	40,70 %
6	KIJA	18,08 %	18,91 %	22,13 %	94,88 %	101,20 %
7	MKPI	50,01 %	33,95 %	32,19 %	16,76 %	14,84 %
8	MTLA	33,69 %	12,32 %	32,67 %	18,43 %	21,70 %
9	PPRO	67,90 %	34,50 %	116,69 %	149,76 %	168,12 %
10	PWON	38,40 %	26,75 %	20,80 %	24,64 %	15,74 %
11	RDTX	35,81 %	35,21 %	27,79 %	34,09 %	25,05 %
12	SMRA	75,12 %	63,19 %	87,57 %	89,86 %	62,05 %

8.

Hasil sampel Profitabilitas Properti dan Real Estate Periode tahun 2017-2021

No	Kode perusahaan	2017	2018	2019	2020	2021
----	-----------------	------	------	------	------	------

1	BSDE	0,12 %	0,07 %	1,00 %	0,04 %	0,46 %
2	CTRA	0,03 %	0,03 %	0,03 %	0,03 %	0,05 %
3	DMAS	0,16 %	0,22 %	0,17 %	0,13 %	1,06 %
4	GPRA	0,006 %	0,03 %	0,03 %	0,02 %	0,02 %
5	JRPT	0,11 %	0,09 %	0,07 %	0,08 %	0,05 %
6	KIJA	0,01 %	0,009 %	0,01 %	0,01 %	0,01 %
7	MKPI	0,17 %	0,14 %	0,08 %	0,03 %	0,02 %
8	MTLA	0,09 %	0,06 %	0,07 %	0,01 %	0,05 %
9	PPRO	0,03 %	0,03 %	0,03 %	0,01 %	0,009 %
10	PWON	0,08 %	0,11 %	0,09 %	0,04 %	0,05 %
11	RDTX	0,10 %	0,10 %	0,06 %	0,07 %	0,06 %
12	SMRA	0,02 %	0,01 %	0,01 %	0,001 %	0,02 %

9. Hasil Sampel Ukuran Perusahaan Properti dan Real Estate Periode tahun 2017-2021

No	Kode perusahaan	2017	2018	2019	2020	2021
1	BSDE	28,03 %	28,21 %	28,26 %	28,64 %	28,30 %
2	CTRA	28,38 %	28,46 %	28,49 %	30,22 %	30,35 %
3	DMAS	30,50 %	30,68 %	31,48 %	31,61 %	31,71 %
4	GPRA	31,98 %	31,58 %	31,69 %	31,80 %	31,97 %
5	JRPT	30,36 %	30,36 %	30,75 %	30,91 %	28,74 %
6	KIJA	29,18 %	29,43 %	29,60 %	29,97 %	30,02 %
7	MKPI	30,13 %	30,33 %	27,69 %	27,75 %	27,99 %
8	MTLA	28,16 %	27,67 %	27,75 %	27,86 %	28,18 %
9	PPRO	28,90 %	29,07 %	29,16 %	28,31 %	28,03 %
10	PWON	28,21 %	28,26 %	28,64 %	28,30 %	28,38 %
11	RDTX	28,46 %	28,49 %	30,22 %	30,35 %	30,50 %
12	SMRA	30,68 %	31,48 %	31,61 %	31,71 %	31,98 %

10. Hasil Sampel Pertumbuhan Perusahaan Properti dan Real Estate Periode tahun 2017-2021

No	Kode perusahaan	2017	2018	2019	2020	2021
----	-----------------	------	------	------	------	------

1	BSDE	19,23 %	13,38 %	15,95 %	17,50 %	13,61 %
2	CTRA	9,05 %	8,14 %	5,56 %	8,45 %	3,60 %
3	DMAS	11,52 %	9,10 %	5,02 %	12,84 %	8,30 %
4	GPRA	30,61%	30,68 %	13,93 %	16,62 %	19,79 %
5	JRPT	11,64 %	11,28 %	4,52 %	4,19 %	1,83 %
6	KIJA	4,96 %	4,59 %	3,50 %	0,12 %	1,12 %
7	MKPI	3,26 %	2,63 %	3,80 %	4,77 %	1,15 %
8	MTLA	23,93 %	11,30 %	23,90 %	14,85 %	10,30 %
9	PPRO	41,92 %	31,17 %	18,86 %	15,38 %	13,41 %
10	PWON	12,98 %	7,10 %	2,54 %	3,13 %	9,09 %
11	RDTX	8,50 %	10,78%	9,03 %	7,85 %	6,39 %
12	SMRA	4,09 %	5,74 %	4,24 %	4,38 %	4,50 %

11. Input SPSS

DER	ROA	<i>SIZE</i>	<i>Growth</i>	PBV
30,05	0,12	28,03	19,31	0,06
46,07	0,07	28,21	13,38	0,34
39,96	1,00	28,26	15,95	0,43
49,58	0,04	28,64	17,50	0,38
34,73	0,46	28,30	13,61	0,37
37,32	0,03	28,38	9,05	0,30
39,56	0,03	28,46	8,14	0,13
42,56	0,03	28,49	5,56	0,23
47,84	0,03	30,22	8,45	0,21
41,26	0,05	30,35	3,60	0,23
44,83	0,16	30,50	11,52	0,67
42,14	0,22	30,68	9,10	1,23
48,10	0,17	31,48	5,02	0,66
60,31	0,13	31,61	12,84	0,13
69,31	1,06	31,71	8,30	0,44
36,28	6,63	31,98	30,61	1,02
39,54	3,28	31,58	30,68	2,21
38,16	3,23	31,69	13,93	0,98
39,99	2,01	31,80	16,62	0,68
67,88	2,81	31,97	19,79	2,21
10,31	0,11	30,36	11,64	1,15
15,38	0,09	30,53	11,28	1,02
12,31	0,07	30,75	4,52	0,96
20,21	0,08	30,91	4,19	0,87

13,21	0,05	28,74	1,83	0,85
18,08	0,01	29,18	4,96	0,26
18,91	0,009	29,43	4,59	0,25
22,13	0,01	29,60	3,40	0,49
94,88	0,01	29,97	0,12	0,49
101,20	0,01	30,02	1,12	0,50
50,01	0,17	30,13	3,26	0,07
33,95	0,14	30,33	2,63	0,06
32,19	0,08	27,69	3,80	0,06
16,76	0,03	27,75	4,77	0,06
14,84	0,02	27,99	1,15	0,06
33,69	0,09	28,16	23,93	0,25
12,32	0,06	27,67	11,30	0,23
32,67	0,07	27,75	23,90	0,19
18,43	0,01	27,86	-4,85	0,19
21,70	0,05	28,18	10,30	0,17
67,90	0,03	28,90	41,92	5,40
34,50	0,03	29,07	31,17	1,96
116,69	0,03	29,16	18,86	1,86
149,76	0,01	29,31	15,08	2,51
168,12	0,009	28,03	13,41	6,00
38,40	0,08	28,21	12,98	2,44
26,75	0,11	28,26	7,10	2,04
20,80	0,09	28,64	2,54	1,80
24,64	0,04	28,30	3,13	1,77
15,74	0,05	28,38	9,09	1,63
5,81	0,10	28,46	8,50	0,06
5,21	0,10	28,49	10,78	0,05
7,79	0,06	30,22	9,03	0,05
4,09	0,07	30,35	7,85	0,04
5,05	0,06	30,50	6,39	0,04
75,12	0,02	30,68	4,09	0,17
63,19	0,01	31,48	5,74	0,16
87,57	0,01	31,61	4,24	0,15
89,86	0,001	31,71	4,38	0,15
62,05	0,02	31,98	4,50	0,12

12.

Output SPSS

Hasil Uji Statistik Deskriptif PBV

	N	Minimum	Maximum	Mean	Std. Deviation
PBV	60	0,04	6,00	0,82	1,1553303
Valid N (listwise)	60				

Hasil Uji Statistik Deskriptif DER

	N	Minimum	Maximum	Mean	Std. Deviation
PBV	60	15,74	168,21	45,3572	32,3214
Valid N (listwise)	60				

Hasil Uji Statistik Deskriptif ROA

	N	Minimum	Maximum	Mean	Std. Deviation
PBV	60	0,001	1,060	0,09675	0,188642
Valid N (listwise)	60				

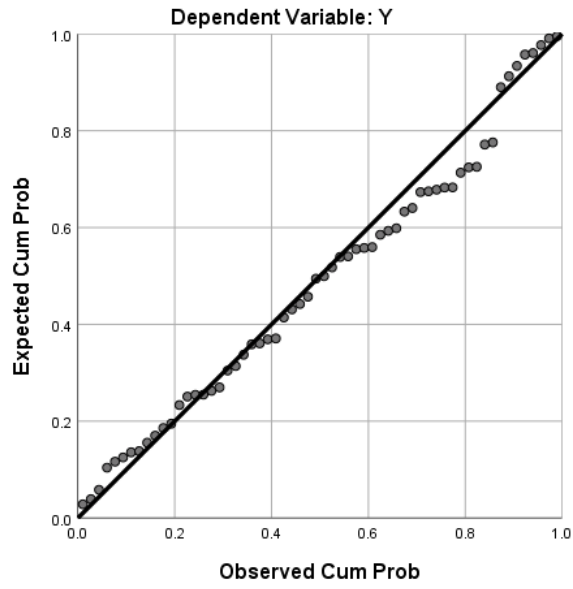
Hasil Uji Deskriptif *Firm Size*

	N	Minimum	Maximum	Mean	Std. Deviation
PBV	60	27,67	31,98	29,6180	1,40901
Valid N (listwise)	60				

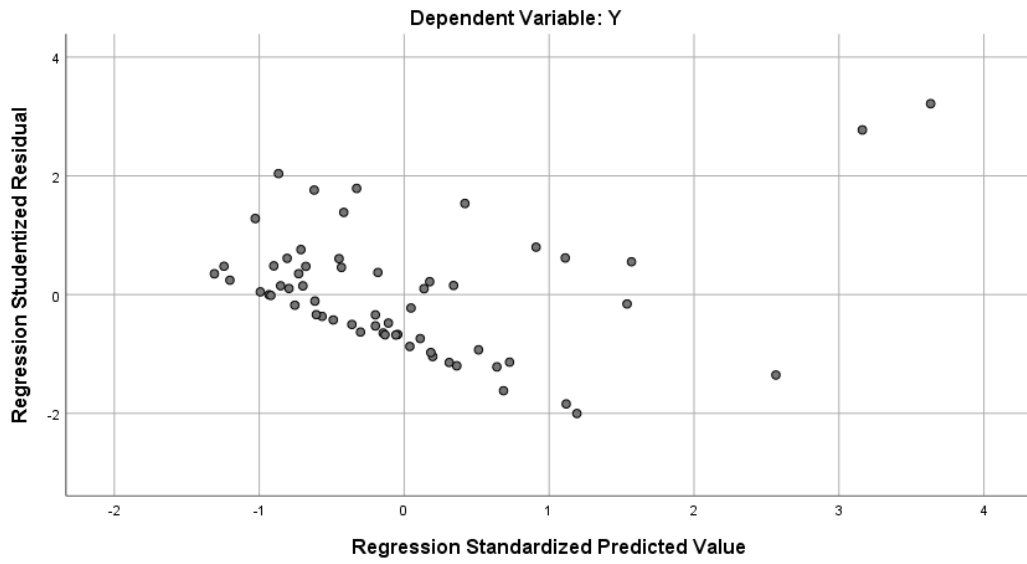
Hasil Uji Deskriptif *Growth*

	N	Minimum	Maximum	Mean	Std. Deviation
PBV	60	0,12	41,92	9,1338	8,65330
Valid N (listwise)	60				

Normal P-P Plot of Regression Standardized Residual



Scatterplot



Tabel 16
Hasil Uji Normalitas Kolmogorov Smirnov
One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual	
N		60	
Normal Parameters ^{a,b}	Mean	.0000000	
	Std. Deviation	.81558987	
Most Extreme Differences	Absolute	.101	
	Positive	.101	
	Negative	-.046	
Test Statistic		.101	
Asymp. Sig. (2-tailed)		.200 ^c	
Monte Carlo Sig. (2-tailed)	Sig.	.285 ^d	
	99% Confidence Interval	Lower Bound	.273
		Upper Bound	.296

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. Based on 10000 sampled tables with starting seed 2000000.

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	4.381	2.359		1.857	.069		
	X1	.019	.004	.544	5.546	.000	.940	1.064
	X2	.689	.584	-.112	-1.179	.244	.995	1.005
	X3	.166	.081	.203	2.065	.044	.940	1.064
	X4	.060	.013	.453	4.748	.000	.996	1.004

a. Dependent Variable: Y

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.708 ^a	.502	.535	.84473	2.672

a. Predictors: (Constant), X4, X1, X3, X2

b. Dependent Variable: Y

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.622	2.634		-.215	.993
	X1	-.007	.006	-.233	-1.765	.169
	X2	-1.352	.671	-.215	-1.913	.059
	X3	.044	.122	.053	.261	.821
	X4	.018	.021	.098	.742	.477

a. Dependent Variable: LAG_RES

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	4.381	2.359		1.857	.069
	X1	.019	.004	.544	5.546	.000
	X2	.689	.584	-.112	-1.179	.244
	X3	.166	.081	.203	2.065	.044
	X4	.060	.013	.453	4.748	.000

a. Dependent Variable: Y

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	4.381	2.359		1.857	.069
	X1	.019	.004	.544	5.546	.000
	X2	.689	.584	-.112	-1.179	.244
	X3	.166	.081	.203	2.065	.044
	X4	.060	.013	.453	4.748	.000

ANOVA ^a						
Model		Sum of Squares	Df	Mean Square	F	Sig.
1	Regression	39.506	4	9.877	13.841	.000 ^b
	Residual	39.246	55	.714		
	Total	78.752	59			
a. Dependent Variable: Y						
b. Predictors: (Constant), X4, X1, X3, X2						

Model Summary ^b				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.708 ^a	.502	.754	.84473

a. Predictors: (Constant), X4, X1, X3, X2

b. Dependent Variable: Y

T Tabel

df	0.50	0.20	0.10	0.050	0.02	0.010	0.002
41	0.6805 2	1.30254	1.68288	2.01954	2.4208 0	2.70118	3.30127
42	0.6803 8	1.30204	1.68195	2.01808	2.41847	2.6980 7	3.2959 5
43	0.6802 4	1.30155	1.68107	2.01669	2.41625	2.69510	3.2908 9
44	0.68011	1.30109	1.68023	2.01537	2.41413	2.6922 8	3.2860 7
45	0.6799 8	1.30065	1.67943	2.01410	2.41212	2.6895 9	3.28148
46	0.6798 6	1.30023	1.67866	2.01290	2.41019	2.68701	3.27710
47	0.6797 5	1.29982	1.67793	2.01174	2.4083 5	2.6845 6	3.27291
48	0.6796 4	1.29944	1.67722	2.01063	2.4065 8	2.6822 0	3.26891
49	0.6795 3	1.29907	1.67655	2.0095 8	2.4048 9	2.6799 5	3.2650 8
50	0.6794	1.29871	1.67591	2.0085	2.4032	2.67779	3.26141

	3			6	7		
51	0.6793 3	1.29837	1.67528	2.0075 8	2.40172	2.6757 2	3.2578 9
52	0.6792 4	1.29805	1.67469	2.0066 5	2.4002 2	2.6737 3	3.25451
53	0.67915	1.29773	1.67412	2.0057 5	2.3987 9	2.67182	3.25127
54	0.6790 6	1.29743	1.67356	2.0048 8	2.39741	2.6699 8	3.24815
55	0.6789 8	1.29713	1.67303	2.0040 4	2.3960 8	2.6682 2	3.24515
56	0.6789 0	1.29685	1.67252	2.0032 4	2.3948 0	2.66651	3.2422 6
57	0.6788 2	1.29658	1.67203	2.0024 7	2.3935 7	2.6648 7	3.2394 8
58	0.6787 4	1.29632	1.67155	2.00172	2.3923 8	2.6632 9	3.2368 0
59	0.6786 7	1.29607	1.67109	2.00100	2.39123	2.66176	3.23421
60	0.6786 0	1.29582	1.67065	2.0003 0	2.39012	2.6602 8	3.23171

