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## LAMPIRAN

### Lampiran 1

#### Perhitungan Auditor Switching

| No | Kode Perusahaan | Tahun | Auditor Switching | DUMMY |
|----|-----------------|-------|-------------------|-------|
| 1  | Akra            | 2017  | Benyanto          | 1     |
|    |                 | 2018  | Benyanto          | 0     |
|    |                 | 2019  | Benyanto          | 0     |
|    |                 | 2020  | Feniwati          | 1     |
|    |                 | 2021  | Feniwati          | 0     |
| 2  | Cnko            | 2017  | Nunu              | 1     |
|    |                 | 2018  | Nunu              | 0     |
|    |                 | 2019  | Henny             | 1     |
|    |                 | 2020  | Henny             | 0     |
|    |                 | 2021  | Henny             | 0     |
| 3  | Dwgl            | 2017  | Nunu              | 1     |
|    |                 | 2018  | Nunu              | 0     |
|    |                 | 2019  | Henny             | 1     |
|    |                 | 2020  | Nanda             | 1     |
|    |                 | 2021  | Nanda             | 0     |
| 4  | Elsa            | 2017  | Dadang            | 1     |
|    |                 | 2018  | Sinarta           | 1     |
|    |                 | 2019  | Sinarta           | 0     |
|    |                 | 2020  | Sinarta           | 0     |
|    |                 | 2021  | Dadang            | 1     |
| 5  | Etwa            | 2017  | Arifin            | 0     |
|    |                 | 2018  | Arifin            | 0     |
|    |                 | 2019  | Tjahjo            | 1     |
|    |                 | 2020  | Tjahjo            | 0     |
|    |                 | 2021  | Tjahjo            | 0     |
| 6  | Fire            | 2017  | Michell           | 0     |
|    |                 | 2018  | Agustinus         | 1     |
|    |                 | 2019  | Agustinus         | 0     |
|    |                 | 2020  | Friso             | 1     |
|    |                 | 2021  | Friso             | 0     |
| 7  | Jska            | 2017  | Yulianti          | 1     |
|    |                 | 2018  | Yulianti          | 0     |
|    |                 | 2019  | Rayold            | 1     |
|    |                 | 2020  | Rayold            | 0     |
|    |                 | 2021  | David             | 1     |

Dilanjutkan

|    |      |      |             |   |
|----|------|------|-------------|---|
| 8  | Kopi | 2017 | Sukarna     | 0 |
|    |      | 2018 | Safaat      | 1 |
|    |      | 2019 | Benny       | 1 |
|    |      | 2020 | Benny       | 0 |
|    |      | 2021 | Sukarna     | 1 |
| 9  | Mtfn | 2017 | Suganda     | 0 |
|    |      | 2018 | Suganda     | 0 |
|    |      | 2019 | Rahmat      | 1 |
|    |      | 2020 | Rahmat      | 0 |
|    |      | 2021 | Rahmat      | 0 |
| 10 | Pkp  | 2017 | Dody        | 0 |
|    |      | 2018 | Dody        | 0 |
|    |      | 2019 | Dedi        | 1 |
|    |      | 2020 | Dedi        | 0 |
|    |      | 2021 | Dody        | 1 |
| 11 | Ptba | 2017 | M.Kurniawan | 1 |
|    |      | 2018 | M.Kurniawan | 0 |
|    |      | 2019 | Yanto       | 1 |
|    |      | 2020 | Yanto       | 0 |
|    |      | 2021 | Yanto       | 0 |
| 12 | Ruis | 2017 | Leknor      | 1 |
|    |      | 2018 | Leknor      | 0 |
|    |      | 2019 | Leknor      | 0 |
|    |      | 2020 | Zulbadri    | 1 |
|    |      | 2021 | Hari        | 1 |
| 13 | Smm  | 2017 | Michell     | 1 |
|    |      | 2018 | Michell     | 0 |
|    |      | 2019 | Suhartanto  | 1 |
|    |      | 2020 | Suhartanto  | 0 |
|    |      | 2021 | Suhartanto  | 0 |
| 14 | Smru | 2017 | Patricia    | 1 |
|    |      | 2018 | Patricia    | 0 |
|    |      | 2019 | Helli       | 1 |
|    |      | 2020 | Helli       | 0 |
|    |      | 2021 | Helli       | 0 |

**Lampiran 2****Perhitungan *Audit Tenure***

| <b>No</b> | <b>Kode Perusahaan</b> | <b>Tahun</b> | <b>Audit Tenure</b> | <b>Rasio</b> |
|-----------|------------------------|--------------|---------------------|--------------|
| 1         | Akra                   | 2017         | Benyanto            | 1            |
|           |                        | 2018         | Benyanto            | 2            |
|           |                        | 2019         | Benyanto            | 3            |
|           |                        | 2020         | Feniwati            | 1            |
|           |                        | 2021         | Feniwati            | 2            |
| 2         | Cnko                   | 2017         | Nunu                | 1            |
|           |                        | 2018         | Nunu                | 2            |
|           |                        | 2019         | Henny               | 1            |
|           |                        | 2020         | Henny               | 2            |
|           |                        | 2021         | Henny               | 3            |
| 3         | Dwgl                   | 2017         | Nunu                | 1            |
|           |                        | 2018         | Nunu                | 2            |
|           |                        | 2019         | Henny               | 1            |
|           |                        | 2020         | Nanda               | 1            |
|           |                        | 2021         | Nanda               | 2            |
| 4         | Elsa                   | 2017         | Dadang              | 1            |
|           |                        | 2018         | Sinarta             | 1            |
|           |                        | 2019         | Sinarta             | 2            |
|           |                        | 2020         | Sinarta             | 3            |
|           |                        | 2021         | Dadang              | 1            |
| 5         | Etwa                   | 2017         | Arifin              | 2            |
|           |                        | 2018         | Arifin              | 3            |
|           |                        | 2019         | Tjahjo              | 1            |
|           |                        | 2020         | Tjahjo              | 2            |
|           |                        | 2021         | Tjahjo              | 3            |
| 6         | Fire                   | 2017         | Michell             | 3            |
|           |                        | 2018         | Agustinus           | 1            |
|           |                        | 2019         | Agustinus           | 2            |
|           |                        | 2020         | Friso               | 1            |
|           |                        | 2021         | Friso               | 2            |
| 7         | Jsky                   | 2017         | Yulianti            | 1            |
|           |                        | 2018         | Yulianti            | 2            |
|           |                        | 2019         | Rayold              | 1            |
|           |                        | 2020         | Rayold              | 2            |
|           |                        | 2021         | David               | 1            |

Dilanjutkan

## Lanjutan

|    |      |      |             |   |
|----|------|------|-------------|---|
| 8  | Kopi | 2017 | Sukarna     | 3 |
|    |      | 2018 | Safaat      | 1 |
|    |      | 2019 | Benny       | 1 |
|    |      | 2020 | Benny       | 2 |
|    |      | 2021 | Sukarna     | 1 |
| 9  | Mtn  | 2017 | Suganda     | 2 |
|    |      | 2018 | Suganda     | 3 |
|    |      | 2019 | Rahmat      | 1 |
|    |      | 2020 | Rahmat      | 2 |
|    |      | 2021 | Rahmat      | 3 |
| 10 | Pkp  | 2017 | Dody        | 2 |
|    |      | 2018 | Dody        | 3 |
|    |      | 2019 | Dedi        | 1 |
|    |      | 2020 | Dedi        | 2 |
|    |      | 2021 | Dody        | 1 |
| 11 | Ptba | 2017 | M.Kurniawan | 1 |
|    |      | 2018 | M.Kurniawan | 2 |
|    |      | 2019 | Yanto       | 1 |
|    |      | 2020 | Yanto       | 2 |
|    |      | 2021 | Yanto       | 3 |
| 12 | Ruis | 2017 | Leknor      | 1 |
|    |      | 2018 | Leknor      | 2 |
|    |      | 2019 | Leknor      | 3 |
|    |      | 2020 | Zulbadri    | 1 |
|    |      | 2021 | Hari        | 1 |
| 13 | Smt  | 2017 | Michell     | 1 |
|    |      | 2018 | Michell     | 2 |
|    |      | 2019 | Suhartanto  | 1 |
|    |      | 2020 | Suhartanto  | 2 |
|    |      | 2021 | Suhartanto  | 3 |
| 14 | Smru | 2017 | Patricia    | 1 |
|    |      | 2018 | Patricia    | 2 |
|    |      | 2019 | Helli       | 1 |
|    |      | 2020 | Helli       | 2 |
|    |      | 2021 | Helli       | 3 |

**Lampiran 3****Perhitungan Reputasi KAP**

| <b>No</b> | <b>Kode Perusahaan</b> | <b>Tahun</b> | <b>REPUTASI KAP</b>              | <b>DUMMY</b> |
|-----------|------------------------|--------------|----------------------------------|--------------|
| 1         | Akra                   | 2017         | EY                               | 1            |
|           |                        | 2018         | EY                               | 1            |
|           |                        | 2019         | EY                               | 1            |
|           |                        | 2020         | EY                               | 1            |
|           |                        | 2021         | EY                               | 1            |
| 2         | Cnko                   | 2017         | ShineWhing                       | 0            |
|           |                        | 2018         | ShineWhing                       | 0            |
|           |                        | 2019         | ShineWhing                       | 0            |
|           |                        | 2020         | ShineWhing                       | 0            |
|           |                        | 2021         | ShineWhing                       | 0            |
| 3         | Dwgl                   | 2017         | BDO                              | 0            |
|           |                        | 2018         | BDO                              | 0            |
|           |                        | 2019         | BDO                              | 0            |
|           |                        | 2020         | BDO                              | 0            |
|           |                        | 2021         | BDO                              | 0            |
| 4         | Elsa                   | 2017         | EY                               | 1            |
|           |                        | 2018         | EY                               | 1            |
|           |                        | 2019         | EY                               | 1            |
|           |                        | 2020         | EY                               | 1            |
|           |                        | 2021         | EY                               | 1            |
| 5         | Etwa                   | 2017         | Tjahjo, MACHJUD MODOPURO & REKAN | 0            |
|           |                        | 2018         | Tjahjo, MACHJUD MODOPURO & REKAN | 0            |
|           |                        | 2019         | Tjahjo, MACHJUD MODOPURO & REKAN | 0            |
|           |                        | 2020         | Tjahjo, MACHJUD MODOPURO & REKAN | 0            |
|           |                        | 2021         | Tjahjo, MACHJUD MODOPURO & REKAN | 0            |
| 6         | Fire                   | 2017         | PKF                              | 0            |
|           |                        | 2018         | PKF                              | 0            |
|           |                        | 2019         | PKF                              | 0            |
|           |                        | 2020         | PKF                              | 0            |
|           |                        | 2021         | PKF                              | 0            |

Dilanjutkan

|    |      |      |                                  |   |
|----|------|------|----------------------------------|---|
| 7  | Jsky | 2017 | Morhan & Rekan                   | 0 |
|    |      | 2018 | Morhan & Rekan                   | 0 |
|    |      | 2019 | Morhan & Rekan                   | 0 |
|    |      | 2020 | Morhan & Rekan                   | 0 |
|    |      | 2021 | Morhan & Rekan                   | 0 |
| 8  | Kopi | 2017 | SMR                              | 0 |
|    |      | 2018 | SMR                              | 0 |
|    |      | 2019 | SMR                              | 0 |
|    |      | 2020 | SMR                              | 0 |
|    |      | 2021 | SMR                              | 0 |
| 9  | Mtfn | 2017 | HELIANTONO & REKAN               | 0 |
|    |      | 2018 | HELIANTONO & REKAN               | 0 |
|    |      | 2019 | HELIANTONO & REKAN               | 0 |
|    |      | 2020 | HELIANTONO & REKAN               | 0 |
|    |      | 2021 | HELIANTONO & REKAN               | 0 |
| 10 | PkpK | 2017 | Herman Dody Tanumihardja & Rekan | 0 |
|    |      | 2018 | Herman Dody Tanumihardja & Rekan | 0 |
|    |      | 2019 | Herman Dody Tanumihardja & Rekan | 0 |
|    |      | 2020 | Herman Dody Tanumihardja & Rekan | 0 |
|    |      | 2021 | Herman Dody Tanumihardja & Rekan | 0 |
| 11 | Ptba | 2017 | PWC                              | 1 |
|    |      | 2018 | PWC                              | 1 |
|    |      | 2019 | PWC                              | 1 |
|    |      | 2020 | PWC                              | 1 |
|    |      | 2021 | PWC                              | 1 |
| 12 | Ruis | 2017 | Johannes juara & Rekan           | 0 |
|    |      | 2018 | Johannes juara & Rekan           | 0 |
|    |      | 2019 | Johannes juara & Rekan           | 0 |
|    |      | 2020 | Johannes juara & Rekan           | 0 |
|    |      | 2021 | Johannes juara & Rekan           | 0 |
| 13 | SmmT | 2017 | Crowe                            | 0 |
|    |      | 2018 | Crowe                            | 0 |
|    |      | 2019 | Crowe                            | 0 |
|    |      | 2020 | Crowe                            | 0 |
|    |      | 2021 | Crowe                            | 0 |
| 14 | Smru | 2017 | Nexia KPS                        | 0 |
|    |      | 2018 | Nexia KPS                        | 0 |
|    |      | 2019 | Nexia KPS                        | 0 |
|    |      | 2020 | Nexia KPS                        | 0 |
|    |      | 2021 | Nexia KPS                        | 0 |



## Lampiran 4

### Perhitungan Opini Audit

| No | Kode Perusahaan | Tahun | Opini Audit        | DUMMY |
|----|-----------------|-------|--------------------|-------|
| 1  | Akra            | 2017  | <i>Unqualified</i> | 1     |
|    |                 | 2018  | <i>Unqualified</i> | 1     |
|    |                 | 2019  | <i>Unqualified</i> | 1     |
|    |                 | 2020  | <i>Unqualified</i> | 1     |
|    |                 | 2021  | <i>Unqualified</i> | 1     |
| 2  | Cnko            | 2017  | <i>Unqualified</i> | 1     |
|    |                 | 2018  | <i>Unqualified</i> | 1     |
|    |                 | 2019  | <i>Unqualified</i> | 1     |
|    |                 | 2020  | <i>Unqualified</i> | 1     |
|    |                 | 2021  | <i>Unqualified</i> | 1     |
| 3  | Dwgl            | 2017  | <i>Unqualified</i> | 1     |
|    |                 | 2018  | <i>Unqualified</i> | 1     |
|    |                 | 2019  | <i>Unqualified</i> | 1     |
|    |                 | 2020  | <i>Unqualified</i> | 1     |
|    |                 | 2021  | <i>Unqualified</i> | 1     |
| 4  | Elsa            | 2017  | <i>Unqualified</i> | 1     |
|    |                 | 2018  | <i>Unqualified</i> | 1     |
|    |                 | 2019  | <i>Unqualified</i> | 1     |
|    |                 | 2020  | <i>Unqualified</i> | 1     |
|    |                 | 2021  | <i>Unqualified</i> | 1     |
| 5  | Etwa            | 2017  | <i>Unqualified</i> | 1     |
|    |                 | 2018  | <i>Unqualified</i> | 1     |
|    |                 | 2019  | <i>Unqualified</i> | 1     |
|    |                 | 2020  | <i>Unqualified</i> | 1     |
|    |                 | 2021  | <i>Unqualified</i> | 1     |
| 6  | Fire            | 2017  | <i>Unqualified</i> | 1     |
|    |                 | 2018  | <i>Unqualified</i> | 1     |
|    |                 | 2019  | <i>Unqualified</i> | 1     |
|    |                 | 2020  | <i>Unqualified</i> | 1     |
|    |                 | 2021  | <i>Unqualified</i> | 1     |
| 7  | Jsky            | 2017  | <i>Unqualified</i> | 1     |
|    |                 | 2018  | <i>Unqualified</i> | 1     |
|    |                 | 2019  | <i>Unqualified</i> | 1     |
|    |                 | 2020  | <i>Unqualified</i> | 1     |
|    |                 | 2021  | <i>Unqualified</i> | 1     |

Dilanjutkan

|    |      |      |                    |   |
|----|------|------|--------------------|---|
| 8  | Kopi | 2017 | <i>Unqualified</i> | 1 |
|    |      | 2018 | <i>Unqualified</i> | 1 |
|    |      | 2019 | <i>Unqualified</i> | 1 |
|    |      | 2020 | <i>Unqualified</i> | 1 |
|    |      | 2021 | <i>Unqualified</i> | 1 |
| 9  | Mtn  | 2017 | <i>Unqualified</i> | 1 |
|    |      | 2018 | <i>Unqualified</i> | 1 |
|    |      | 2019 | <i>Unqualified</i> | 1 |
|    |      | 2020 | <i>Unqualified</i> | 1 |
|    |      | 2021 | <i>Unqualified</i> | 1 |
| 10 | Pkp  | 2017 | <i>Unqualified</i> | 1 |
|    |      | 2018 | <i>Unqualified</i> | 1 |
|    |      | 2019 | <i>Unqualified</i> | 1 |
|    |      | 2020 | <i>Unqualified</i> | 1 |
|    |      | 2021 | <i>Unqualified</i> | 1 |
| 11 | Ptba | 2017 | <i>Unqualified</i> | 1 |
|    |      | 2018 | <i>Unqualified</i> | 1 |
|    |      | 2019 | <i>Unqualified</i> | 1 |
|    |      | 2020 | <i>Unqualified</i> | 1 |
|    |      | 2021 | <i>Unqualified</i> | 1 |
| 12 | Ruis | 2017 | <i>Unqualified</i> | 1 |
|    |      | 2018 | <i>Unqualified</i> | 1 |
|    |      | 2019 | <i>Unqualified</i> | 1 |
|    |      | 2020 | <i>Unqualified</i> | 1 |
|    |      | 2021 | <i>Unqualified</i> | 1 |
| 13 | Smtt | 2017 | <i>Unqualified</i> | 1 |
|    |      | 2018 | <i>Unqualified</i> | 1 |
|    |      | 2019 | <i>Unqualified</i> | 1 |
|    |      | 2020 | <i>Unqualified</i> | 1 |
|    |      | 2021 | <i>Unqualified</i> | 1 |
| 14 | Smru | 2017 | <i>Unqualified</i> | 1 |
|    |      | 2018 | <i>Unqualified</i> | 1 |
|    |      | 2019 | <i>Unqualified</i> | 1 |
|    |      | 2020 | <i>Qualified</i>   | 0 |
|    |      | 2021 | <i>Qualified</i>   | 0 |

## Lampiran 5

### Perhitungan *Financial Distress*

Lanjutan

| NO | KODE | TAHUN | Aset Lancar     | Hutang Lancar   | Working Capital   | Total Aset        | X1              |
|----|------|-------|-----------------|-----------------|-------------------|-------------------|-----------------|
| 1  | AKRA | 2017  | 8.816.349.100   | 5.429.491.457   | 3.386.857.643     | 16.823.208.531    | 0,20132055290   |
|    |      | 2018  | 11.268.597.800  | 8.062.727.824   | 3.205.869.976     | 19.940.850.599    | 0,16076896821   |
|    |      | 2019  | 10.777.639.192  | 8.712.526.231   | 2.065.112.961     | 21.409.046.173    | 0,09645983031   |
|    |      | 2020  | 8.042.418.506   | 5.102.110.055   | 2.940.308.451     | 18.683.572.815    | 0,15737399266   |
|    |      | 2021  | 12.022.678.362  | 9.306.841.393   | 2.715.836.969     | 23.508.585.736    | 0,11552532336   |
| 2  | CNKO | 2017  | 1.922.621.340   | 2.404.999.645   | (482.378.305)     | 3.705.091.478     | (0,13019335902) |
|    |      | 2018  | 1.873.722.676   | 1.793.934.043   | 79.788.633        | 2.703.608.742     | 0,02951190080   |
|    |      | 2019  | 807.439.077     | 3.020.835.004   | (2.213.395.927)   | 1.635.154.338     | (1,35363119894) |
|    |      | 2020  | 421.671.344     | 1.777.594.073   | (1.355.922.729)   | 1.110.213.240     | (1,22131738314) |
|    |      | 2021  | 557.796.856     | 1.717.108.630   | (1.159.311.774)   | 1.206.842.636     | (0,96061552635) |
| 3  | DWGL | 2017  | 623.472.263     | 696.712.311     | (73.240.048)      | 1.093.338.613     | (0,06698752530) |
|    |      | 2018  | 1.530.839.544   | 1.195.241.537   | 335.598.007       | 1.603.630.551     | 0,20927389216   |
|    |      | 2019  | 783.448.756     | 580.165.222     | 203.283.534       | 863.888.032       | 0,23531236279   |
|    |      | 2020  | 461.471.836     | 518.544.125     | (57.072.289)      | 703.672.417       | (0,08110633247) |
|    |      | 2021  | 731.140.448     | 786.246.008     | (55.105.560)      | 1.245.705.842     | (0,04423641452) |
| 4  | ELSA | 2017  | 2.379.465       | 1.757.781       | 621.684           | 4.855.369         | 0,12804052586   |
|    |      | 2018  | 3.158.507       | 2.116.898       | 1.041.609         | 5.657.327         | 0,18411680994   |
|    |      | 2019  | 3.698.370       | 2.504.335       | 1.194.035         | 6.805.037         | 0,17546341041   |
|    |      | 2020  | 4.217.325       | 2.573.467       | 1.643.858         | 7.562.822         | 0,21736039801   |
|    |      | 2021  | 4.446.784       | 2.561.234       | 1.885.550         | 7.234.857         | 0,26062021682   |
| 5  | ETWA | 2017  | 42.978.662.252  | 303.431.764.583 | (260.453.102.331) | 1.117.280.279.877 | (0,23311348730) |
|    |      | 2018  | 20.936.092.105  | 864.335.838.685 | (843.399.746.580) | 1.093.133.957.536 | (0,77154290265) |
|    |      | 2019  | 55.982.018.077  | 967.643.373.510 | (911.661.355.433) | 1.123.825.685.012 | (0,81121242163) |
|    |      | 2020  | 28.489.487.729  | 289.613.552.551 | (261.124.064.822) | 1.055.671.083.056 | (0,24735362085) |
|    |      | 2021  | 71.988.388.309  | 360.301.823.759 | (288.313.435.450) | 1.053.555.048.668 | (0,27365768482) |
| 6  | FIRE | 2017  | 210.136.436.553 | 78.581.189.669  | 131.555.246.884   | 457.422.862.654   | 0,28760094351   |
|    |      | 2018  | 283.104.026.129 | 241.864.951.902 | 41.239.074.227    | 573.239.122.900   | 0,07194043913   |
|    |      | 2019  | 243.173.202.868 | 86.813.234.085  | 156.359.968.783   | 543.257.046.224   | 0,28781949515   |
|    |      | 2020  | 191.509.532.894 | 84.906.108.780  | 106.603.424.114   | 505.302.049.812   | 0,21096970446   |
|    |      | 2021  | 213.857.052.760 | 153.665.650.636 | 60.191.402.124    | 494.252.757.734   | 0,12178263284   |

Dilanjutkan

## Lanjutan

|    |      |      |                 |                 |                   |                   |                 |
|----|------|------|-----------------|-----------------|-------------------|-------------------|-----------------|
| 7  | JSKY | 2017 | 337.788.749.259 | 314.929.281.639 | 22.859.467.620    | 432.298.300.093   | 0,05287892091   |
|    |      | 2018 | 388.621.173.509 | 314.911.254.451 | 73.709.919.058    | 567.956.245.715   | 0,12978098157   |
|    |      | 2019 | 363.759.968.791 | 305.269.698.880 | 58.490.269.911    | 536.005.715.165   | 0,10912247436   |
|    |      | 2020 | 322.415.169.447 | 250.385.133.077 | 72.030.036.370    | 495.492.401.031   | 0,14537061763   |
|    |      | 2021 | 196.811.596.760 | 160.516.478.275 | 36.295.118.485    | 387.392.983.693   | 0,09369069656   |
| 8  | KOPI | 2017 | 74.893.954.481  | 18.509.531.339  | 56.384.423.142    | 159.794.691.605   | 0,35285542076   |
|    |      | 2018 | 69.626.039.029  | 57.704.824.338  | 11.921.214.691    | 147.266.936.678   | 0,08094970236   |
|    |      | 2019 | 72.956.352.986  | 55.776.736.715  | 17.179.616.271    | 148.795.491.226   | 0,11545790890   |
|    |      | 2020 | 111.872.847.976 | 87.767.592.237  | 24.105.255.739    | 185.404.119.807   | 0,13001467154   |
|    |      | 2021 | 67.657.852.213  | 43.021.745.967  | 24.636.106.246    | 139.180.731.720   | 0,17700802361   |
| 9  | MTFN | 2017 | 652.318.385.338 | 772.965.412.032 | (120.647.026.694) | 771.042.697.125   | (0,15647256260) |
|    |      | 2018 | 807.427.089.922 | 781.308.127.359 | 26.118.962.563    | 1.126.221.625.219 | 0,02319167203   |
|    |      | 2019 | 704.859.846.124 | 658.262.438.471 | 46.597.407.653    | 815.864.709.200   | 0,05711413563   |
|    |      | 2020 | 622.777.288.305 | 598.934.303.959 | 23.842.984.346    | 724.610.168.897   | 0,03290456768   |
|    |      | 2021 | 636.905.580.336 | 617.865.539.283 | 19.040.041.053    | 737.034.973.189   | 0,02583329387   |
| 10 | PKPK | 2017 | 41.985.982      | 3.066.607       | 38.919.375        | 137.363.302       | 0,28333167908   |
|    |      | 2018 | 36.732.710      | 329.996         | 36.402.714        | 127.894.510       | 0,28463077891   |
|    |      | 2019 | 12.783.032      | 87.477          | 12.695.555        | 71.655.559        | 0,17717473951   |
|    |      | 2020 | 6.752.830       | 1.750.793       | 5.002.037         | 68.655.724        | 0,07285680943   |
|    |      | 2021 | 6.617.839       | 466.098         | 6.151.741         | 64.597.186        | 0,09523233721   |
| 11 | PTBA | 2017 | 11.117.745      | 4.396.619       | 6.721.126         | 21.987.482        | 0,30567965900   |
|    |      | 2018 | 11.426.678      | 4.935.696       | 6.490.982         | 24.172.933        | 0,26852273160   |
|    |      | 2019 | 11.680          | 4.691.251       | (4.679.571)       | 26.098.052        | (0,17930729527) |
|    |      | 2020 | 8.364.356       | 3.872.457       | 4.491.899         | 24.056.755        | 0,18672090230   |
|    |      | 2021 | 18.211.500      | 7.500.647       | 10.710.853        | 36.123.703        | 0,29650484614   |
| 12 | RUIS | 2017 | 473.183.146.618 | 471.048.328.188 | 2.134.818.430     | 959.347.737.750   | 0,00222528114   |
|    |      | 2018 | 524.126.165.449 | 473.216.197.423 | 50.909.968.026    | 990.372.318.692   | 0,05140487781   |
|    |      | 2019 | 611.756.617.722 | 591.403.183.354 | 20.353.434.368    | 1.251.357.407.016 | 0,01626508482   |
|    |      | 2020 | 665.500.151.752 | 622.110.304.014 | 43.389.847.738    | 1.347.091.507.257 | 0,03221002248   |
|    |      | 2021 | 705.432.871.300 | 614.886.507.240 | 90.546.364.060    | 1.297.577.363.103 | 0,06978109100   |
| 13 | SMMT | 2017 | 25.788.635.032  | 120.678.159.590 | (94.889.524.558)  | 776.257.890.432   | (0,12223969087) |
|    |      | 2018 | 57.750.932.681  | 175.830.166.003 | (118.079.233.322) | 900.566.201.025   | (0,13111666104) |
|    |      | 2019 | 85.378.192.680  | 139.763.286.351 | (54.385.093.671)  | 871.513.339.763   | (0,06240305362) |
|    |      | 2020 | 93.577.946.345  | 160.127.033.037 | (66.549.086.692)  | 881.786.218.140   | (0,07547077208) |
|    |      | 2021 | 237.930.057.104 | 111.872.346.585 | 126.057.710.519   | 1.051.640.434.770 | 0,11986769085   |

Dilanjutkan

## Lanjutan

|    |      |      |                 |                 |                   |                   |                 |
|----|------|------|-----------------|-----------------|-------------------|-------------------|-----------------|
| 14 | SMRU | 2017 | 442.674.856.141 | 399.931.676.280 | 42.743.179.861    | 2.030.778.881.089 | 0,02104767794   |
|    |      | 2018 | 502.905.663.537 | 216.453.725.247 | 286.451.938.290   | 1.908.386.848.248 | 0,15010160993   |
|    |      | 2019 | 266.422.913.179 | 233.400.194.285 | 33.022.718.894    | 1.675.570.667.301 | 0,01970834149   |
|    |      | 2020 | 155.039.529.753 | 327.120.710.729 | (172.081.180.976) | 1.288.617.641.905 | (0,13353936449) |
|    |      | 2021 | 165.378.703.034 | 710.531.093.707 | (545.152.390.673) | 1.029.461.271.703 | (0,52955114064) |

| NO | KODE | TAHUN | LabadiTahan       | X2              | Labakotor         | X3              | Total Modal       |
|----|------|-------|-------------------|-----------------|-------------------|-----------------|-------------------|
| 1  | AKRA | 2017  | 5.625.393.785     | 0,33438293145   | 1.156.229.638     | 0,06872824740   | 9.029.649.347     |
|    |      | 2018  | 6.410.237.376     | 0,32146258477   | 868.080.622       | 0,04353277799   | 9.926.831.339     |
|    |      | 2019  | 6.401.191.146     | 0,29899469104   | 865.379.704       | 0,04042121713   | 10.066.861.340    |
|    |      | 2020  | 6.930.561.993     | 0,37094414765   | 1.226.718.840     | 0,06565761550   | 10.556.356.272    |
|    |      | 2021  | 7.518.358.978     | 0,31981332533   | 1.436.743.040     | 0,06111567306   | 11.298.965.113    |
| 2  | CNKO | 2017  | (2.445.062.458)   | (0,65991959241) | (1.891.004.777)   | (0,51038005086) | 419.861.127       |
|    |      | 2018  | (3.284.772.140)   | (1,21495839578) | (1.207.503.835)   | (0,44662669426) | (817.962.222)     |
|    |      | 2019  | (3.160.788.630)   | (1,93302158490) | 116.487.959       | 0,07123973333   | (679.839.769)     |
|    |      | 2020  | (3.623.942.547)   | (3,26418602880) | (266.991.306)     | (0,24048650870) | -1.149.951.288    |
|    |      | 2021  | (3.696.851.947)   | (3,06324274327) | (73.152.107)      | (0,06061445363) | (1.224.804.402)   |
| 3  | DWGL | 2017  | (1.211.905.040)   | (1,10844437907) | (850.672.763)     | (0,77805059922) | (8.201.311)       |
|    |      | 2018  | (1.240.792.428)   | (0,77373957937) | 1.151.247         | 0,00071790039   | (38.103.339)      |
|    |      | 2019  | (1.262.438.706)   | (1,46134528925) | (26.285.197)      | (0,03042662478) | (46.541.214)      |
|    |      | 2020  | (1.268.778.784)   | (1,80308159500) | 14.062.308        | 0,01998416829   | (52.545.229)      |
|    |      | 2021  | (1.174.638.528)   | (0,94295016399) | 84.446.123        | 0,06778977842   | 136.413.748       |
| 4  | ELSA | 2017  | 1.938.147         | 0,39917604615   | 336.809           | 0,06936836315   | 3.051.920         |
|    |      | 2018  | 2.178.390         | 0,38505640561   | 376.818           | 0,06660707433   | 3.300.200         |
|    |      | 2019  | 2.464.785         | 0,36220008796   | 494.579           | 0,07267837045   | 3.576.698         |
|    |      | 2020  | 2.625.222         | 0,34712201345   | 381.009           | 0,05037921030   | 3.740.946         |
|    |      | 2021  | 2.659.237         | 0,36755902708   | 230.752           | 0,03189447974   | 3.778.134         |
| 5  | ETWA | 2017  | (526.618.365.649) | (0,47133953327) | (140.505.341.004) | (0,12575657472) | (119.271.011.818) |
|    |      | 2018  | (663.949.298.676) | (0,60738145961) | (129.617.154.001) | (0,11857389765) | (256.972.397.239) |
|    |      | 2019  | (752.956.797.223) | (0,66999429472) | (108.175.413.240) | (0,09625639873) | (345.970.873.554) |
|    |      | 2020  | (675.410.349.678) | (0,63979241311) | 82.160.543.281    | 0,07782778614   | (268.169.575.714) |
|    |      | 2021  | (799.351.124.176) | (0,75871794757) | (115.367.870.666) | (0,10950341020) | (114.816.420.277) |

Dilanjutkan

Lanjutan

|    |      |      |                     |                 |                  |                 |                  |
|----|------|------|---------------------|-----------------|------------------|-----------------|------------------|
| 6  | FIRE | 2017 | (16.118.918.003)    | (0,03523854910) | (1.667.094.052)  | (0,00364453592) | 224.495.481.967  |
|    |      | 2018 | (18.838.180.438)    | (0,03286269148) | 1.152.998.905    | 0,00201137511   | 323.237.568.459  |
|    |      | 2019 | (8.446.068.905)     | (0,01554709500) | 16.816.689.880   | 0,03095530927   | 339.672.393.223  |
|    |      | 2020 | 5.283.069.165       | 0,01045526961   | 23.012.602.323   | 0,04554226988   | 352.947.426.518  |
|    |      | 2021 | (40.218.631.329)    | (0,08137259874) | (50.649.887.742) | (0,10247770387) | 307.404.859.003  |
| 7  | JSKY | 2017 | 23.395.281.607      | 0,05411837521   | 29.450.992.546   | 0,06812655183   | 104.145.822.027  |
|    |      | 2018 | 47.097.691.889      | 0,08292485952   | 30.459.552.801   | 0,05363010449   | 203.967.892.117  |
|    |      | 2019 | 61.089.945.208      | 0,11397256313   | 18.597.326.457   | 0,03469613463   | 218.369.440.525  |
|    |      | 2020 | 74.121.483.182      | 0,14959156392   | 7.664.336.737    | 0,01546812165   | 232.203.377.605  |
|    |      | 2021 | 1.349.579.798       | 0,00348374869   | (82.844.763.164) | (0,21385199694) | 160.635.806.897  |
| 8  | KOPI | 2017 | (82.183.602.117)    | (0,51430746098) | 5.726.369.417    | 0,03583579254   | 130.959.221.610  |
|    |      | 2018 | (138.509.494.668)   | (0,94053354943) | (65.394.559.543) | (0,44405459242) | 80.276.979.189   |
|    |      | 2019 | (131.762.809.362)   | (0,88552958343) | 11.760.253.041   | 0,07903635348   | 86.632.001.447   |
|    |      | 2020 | (130.873.962.430)   | (0,70588486689) | 4.106.440.714    | 0,02214859475   | 87.365.054.062   |
|    |      | 2021 | (129.060.149.014)   | (0,92728459909) | 4.438.038.016    | 0,03188687084   | 89.630.955.010   |
| 9  | MTFN | 2017 | (4.850.667.563.151) | (6,29104922625) | 17.941.586.011   | 0,02326925095   | (1.922.714.907)  |
|    |      | 2018 | (4.849.495.709.544) | (4,30598702862) | 11.779.940.857   | 0,01045970047   | (72.968.368)     |
|    |      | 2019 | (4.837.564.707.392) | (5,92937119702) | 18.002.349.327   | 0,02206536099   | 14.028.704.820   |
|    |      | 2020 | (4.871.101.135.770) | (6,72237479524) | (27.715.682.318) | (0,03824909380) | (18.906.553.817) |
|    |      | 2021 | (4.877.086.052.103) | (6,61717045936) | (1.304.134.417)  | (0,00176943356) | (26.189.147.309) |
| 10 | PKPK | 2017 | 51.590.531          | 0,37557724843   | (19.517.958)     | (0,14209004673) | 59.323.036       |
|    |      | 2018 | (55.420.380)        | (0,43332884265) | (169.647)        | (0,00132646038) | 55.578.753       |
|    |      | 2019 | (96.909.548)        | (1,35243586614) | (9.492.894)      | (0,13247951914) | 14.328.227       |
|    |      | 2020 | (96.883.745)        | (1,41115320552) | 172.167          | 0,00250768603   | 40.391.503       |
|    |      | 2021 | (97.761.524)        | (1,51340220919) | (1.538.876)      | (0,02382264763) | 40.012.007       |
| 11 | PTBA | 2017 | 14.564.510          | 0,66240008747   | 6.101.629        | 0,27750467289   | 13.799.985       |
|    |      | 2018 | 16.814.700          | 0,69560032289   | 6.799.056        | 0,28126731663   | 16.269.696       |
|    |      | 2019 | 17.057.049          | 0,65357556188   | 5.455.162        | 0,20902563915   | 18.422.826       |
|    |      | 2020 | 15.520.575          | 0,64516494432   | 3.231.685        | 0,13433586533   | 16.939.196       |
|    |      | 2021 | 22.113.233          | 0,61215299550   | 10.358.675       | 0,28675562414   | 24.253.724       |

Dilanjutkan

|    |      |      |                     |                 |                   |                 |                   |
|----|------|------|---------------------|-----------------|-------------------|-----------------|-------------------|
| 12 | RUIS | 2017 | 272.310.724.257     | 0,28384986334   | 37.874.919.864    | 0,03947986572   | 380.288.865.591   |
|    |      | 2018 | 297.978.385.013     | 0,30087511473   | 44.579.949.867    | 0,04501332380   | 405.956.960.152   |
|    |      | 2019 | 325.022.981.126     | 0,25973633057   | 50.653.045.141    | 0,04047847950   | 433.002.009.239   |
|    |      | 2020 | 346.858.444.133     | 0,25748692072   | 48.080.574.358    | 0,03569213680   | 456.448.592.739   |
|    |      | 2021 | 364.403.621.354     | 0,28083383058   | 32.613.860.050    | 0,02513442433   | 484.312.312.632   |
| 13 | SMMT | 2017 | (21.329.887.107)    | (0,02747783613) | 40.078.001.432    | 0,05162975079   | 469.954.225.745   |
|    |      | 2018 | 55.281.113.390      | 0,06138484137   | 84.584.567.691    | 0,09392376440   | 558.135.230.700   |
|    |      | 2019 | 62.106.225.046      | 0,07126250651   | 6.234.017.119     | 0,00715309432   | 584.445.919.301   |
|    |      | 2020 | 45.577.174.706      | 0,05168732939   | (23.386.617.883)  | (0,02652186823) | 564.557.831.801   |
|    |      | 2021 | 279.015.042.566     | 0,26531410674   | 258.001.970.758   | 0,24533287446   | 817.847.583.715   |
| 14 | SMRU | 2017 | (788.011.058.875)   | (0,38803390473) | (13.056.664.801)  | (0,00642938772) | 1.024.206.200.485 |
|    |      | 2018 | (551.372.601.652)   | (0,28892077210) | (83.064.213.010)  | (0,04352587794) | 958.218.573.114   |
|    |      | 2019 | (735.786.811.115)   | (0,43912609923) | (184.842.122.179) | (0,11031592149) | 773.800.538.042   |
|    |      | 2020 | (1.062.365.679.365) | (0,82442273396) | (342.612.094.410) | (0,26587568202) | 447.211.599.939   |
|    |      | 2021 | (1.297.369.903.663) | (1,26024158395) | (247.007.013.029) | (0,23993813057) | 211.965.127.668   |

| NO | KODE | TAHUN | Total Modal     | Total Hutang   | X4              |
|----|------|-------|-----------------|----------------|-----------------|
| 1  | AKRA | 2017  | 9.029.649.347   | 7.793.559.184  | 1,15860406444   |
|    |      | 2018  | 9.926.831.339   | 10.014.019.260 | 0,99129341389   |
|    |      | 2019  | 10.066.861.340  | 11.342.184.833 | 0,88755927436   |
|    |      | 2020  | 10.556.356.272  | 8.127.216.543  | 1,29888950493   |
|    |      | 2021  | 11.298.965.113  | 12.209.620.623 | 0,92541492171   |
| 2  | CNKO | 2017  | 419.861.127     | 3.285.230.351  | 0,12780264461   |
|    |      | 2018  | (817.962.222)   | 3.521.570.964  | (0,23227196906) |
|    |      | 2019  | (679.839.769)   | 2.314.994.107  | (0,29366803438) |
|    |      | 2020  | -1.149.951.288  | 2.260.164.528  | (0,50879096356) |
|    |      | 2021  | (1.224.804.402) | 2.431.647.038  | (0,50369333331) |
| 3  | DWGL | 2017  | (8.201.311)     | 1.101.539.924  | (0,00744531435) |
|    |      | 2018  | (38.103.339)    | 1.641.733.890  | (0,02320920536) |
|    |      | 2019  | (46.541.214)    | 910.429.246    | (0,05112007792) |
|    |      | 2020  | (52.545.229)    | 756.217.646    | (0,06948426723) |
|    |      | 2021  | 136.413.748     | 1.109.292.094  | 0,12297369533   |
| 4  | ELSA | 2017  | 3.051.920       | 1.803.449      | 1,69226853657   |
|    |      | 2018  | 3.300.200       | 2.357.127      | 1,40009426730   |
|    |      | 2019  | 3.576.698       | 3.228.339      | 1,10790657363   |
|    |      | 2020  | 3.740.946       | 3.821.876      | 0,97882453539   |
|    |      | 2021  | 3.778.134       | 3.456.723      | 1,09298141621   |

Lanjutan

|    |      |      |                   |                   |                 |
|----|------|------|-------------------|-------------------|-----------------|
| 5  | ETWA | 2017 | (119.271.011.818) | 1.236.551.291.695 | (0,09645456086) |
|    |      | 2018 | (256.972.397.239) | 1.350.106.354.775 | (0,19033492904) |
|    |      | 2019 | (345.970.873.554) | 1.469.796.558.566 | (0,23538691225) |
|    |      | 2020 | (268.169.575.714) | 1.323.840.658.770 | (0,20256937566) |
|    |      | 2021 | (114.816.420.277) | 1.168.371.468.945 | (0,09827047590) |
| 6  | FIRE | 2017 | 224.495.481.967   | 232.927.380.687   | 0,96380031109   |
|    |      | 2018 | 323.237.568.459   | 250.001.554.441   | 1,29294223463   |
|    |      | 2019 | 339.672.393.223   | 203.584.653.001   | 1,66845775561   |
|    |      | 2020 | 352.947.426.518   | 152.354.623.294   | 2,31661776247   |
|    |      | 2021 | 307.404.859.003   | 186.847.898.731   | 1,64521442891   |
| 7  | JSKY | 2017 | 104.145.822.027   | 328.152.478.066   | 0,31737021351   |
|    |      | 2018 | 203.967.892.117   | 328.990.353.598   | 0,61998137601   |
|    |      | 2019 | 218.369.440.525   | 317.636.274.640   | 0,68748268998   |
|    |      | 2020 | 232.203.377.605   | 263.289.023.426   | 0,88193337718   |
|    |      | 2021 | 160.635.806.897   | 226.757.176.796   | 0,70840451079   |
| 8  | KOPI | 2017 | 130.959.221.610   | 28.835.469.998    | 4,54160177098   |
|    |      | 2018 | 80.276.979.189    | 66.989.957.489    | 1,19834348607   |
|    |      | 2019 | 86.632.001.447    | 62.163.489.779    | 1,39361547679   |
|    |      | 2020 | 87.365.054.062    | 98.039.065.744    | 0,89112491433   |
|    |      | 2021 | 89.630.955.010    | 49.549.776.710    | 1,80890734452   |
| 9  | MTFN | 2017 | (1.922.714.907)   | 772.965.412.032   | (0,00248745271) |
|    |      | 2018 | (72.968.368)      | 1.126.294.593.587 | (0,00006478622) |
|    |      | 2019 | 14.028.704.820    | 801.836.004.380   | 0,01749572823   |
|    |      | 2020 | (18.906.553.817)  | 743.516.722.714   | (0,02542855223) |
|    |      | 2021 | (26.189.147.309)  | 763.224.120.499   | (0,03431383601) |
| 10 | PKPK | 2017 | 59.323.036        | 72.315.757        | 0,82033347172   |
|    |      | 2018 | 55.578.753        | 72.315.757        | 0,76855660932   |
|    |      | 2019 | 14.328.227        | 57.327.332        | 0,24993709807   |
|    |      | 2020 | 40.391.503        | 28.264.221        | 1,42906832635   |
|    |      | 2021 | 40.012.007        | 24.585.179        | 1,62748487615   |
| 11 | PTBA | 2017 | 13.799.985        | 8.187.497         | 1,68549496873   |
|    |      | 2018 | 16.269.696        | 7.903.237         | 2,05861168025   |
|    |      | 2019 | 18.422.826        | 7.675.226         | 2,40029752870   |
|    |      | 2020 | 16.939.196        | 7.117.559         | 2,37991648541   |
|    |      | 2021 | 24.253.724        | 11.869.979        | 2,04328280614   |
| 12 | RUIS | 2017 | 380.288.865.591   | 579.058.872.159   | 0,65673610038   |
|    |      | 2018 | 405.956.960.152   | 584.415.358.540   | 0,69463773363   |
|    |      | 2019 | 433.002.009.239   | 818.355.397.777   | 0,52911242526   |
|    |      | 2020 | 456.448.592.739   | 890.642.914.518   | 0,51249337450   |
|    |      | 2021 | 484.312.312.632   | 813.265.050.471   | 0,59551595430   |

Dilanjutkan



|    |      |      |                   |                   |               |
|----|------|------|-------------------|-------------------|---------------|
| 13 | SMMT | 2017 | 469.954.225.745   | 306.303.664.687   | 1,53427555699 |
|    |      | 2018 | 558.135.230.700   | 342.430.970.325   | 1,62992041920 |
|    |      | 2019 | 584.445.919.301   | 287.067.420.462   | 2,03591866454 |
|    |      | 2020 | 564.557.831.801   | 317.228.386.339   | 1,77965735764 |
|    |      | 2021 | 817.847.583.715   | 233.792.851.055   | 3,49817190741 |
| 14 | SMRU | 2017 | 1.024.206.200.485 | 1.006.572.680.604 | 1,01751837718 |
|    |      | 2018 | 958.218.573.114   | 950.168.275.134   | 1,00847249713 |
|    |      | 2019 | 773.800.538.042   | 901.770.129.259   | 0,85809067404 |
|    |      | 2020 | 447.211.599.939   | 841.406.041.966   | 0,53150509699 |
|    |      | 2021 | 211.965.127.668   | 817.496.144.035   | 0,25928578283 |

| NO | KODE | TAHUN | Penjualan      | X5          | Z-SCORE         |
|----|------|-------|----------------|-------------|-----------------|
| 1  | AKRA | 2017  | 18.287.935.534 | 1,087065853 | 2,21294508485   |
|    |      | 2018  | 23.548.144.117 | 1,180899681 | 2,11691990881   |
|    |      | 2019  | 21.702.637.573 | 1,013713427 | 1,83242296828   |
|    |      | 2020  | 17.715.928.111 | 0,948208797 | 2,12530085068   |
|    |      | 2021  | 25.707.068.900 | 1,093518308 | 2,02349229154   |
| 2  | CNKO | 2017  | 1.538.822.975  | 0,415326581 | (1,79101875452) |
|    |      | 2018  | 2.555.488.486  | 0,945213871 | (1,59017523833) |
|    |      | 2019  | 1.220.774.774  | 0,746580763 | (1,82289820201) |
|    |      | 2020  | 884.575.360    | 0,796761674 | (3,90067288249) |
|    |      | 2021  | 980.326.231    | 0,812306594 | (2,96173226949) |
| 3  | DWGL | 2017  | 672.884.579    | 0,615440241 | (2,82805484861) |
|    |      | 2018  | 1.439.575.135  | 0,897697499 | 0,35500416261   |
|    |      | 2019  | 1.724.236.607  | 1,995902875 | 0,75144107195   |
|    |      | 2020  | 1.568.496.114  | 2,229014633 | 0,60558535043   |
|    |      | 2021  | 2.297.546.339  | 1,844373095 | 1,23234520487   |
| 4  | ELSA | 2017  | 4.978.986      | 1,025459857 | 2,38217046937   |
|    |      | 2018  | 6.624.774      | 1,171007792 | 2,42283653771   |
|    |      | 2019  | 8.385.122      | 1,232193447 | 2,35337411287   |
|    |      | 2020  | 7.726.945      | 1,021701291 | 2,03835083435   |
|    |      | 2021  | 8.136.563      | 1,124633562 | 2,17964685508   |

|    |      |      |                   |             |                 |
|----|------|------|-------------------|-------------|-----------------|
| 5  | ETWA | 2017 | 51.671.051.196    | 0,04624717  | (0,96454501726) |
|    |      | 2018 | 23.910.705.666    | 0,021873537 | (1,51074262583) |
|    |      | 2019 | 224.066.845.068   | 0,199378647 | (1,36776059291) |
|    |      | 2020 | 467.391.344       | 0,000442743 | (0,57936100555) |
|    |      | 2021 | 3.715.594.629     | 0,003526721 | (1,23734128786) |
| 6  | FIRE | 2017 | 176.933.034.482   | 0,386804091 | 0,95181999201   |
|    |      | 2018 | 783.590.762.184   | 1,366952692 | 1,92542754856   |
|    |      | 2019 | 1.221.662.045.057 | 2,248773492 | 3,21599457765   |
|    |      | 2020 | 1.069.005.506.795 | 2,115577222 | 3,36930392624   |
|    |      | 2021 | 841.151.184.815   | 1,701864424 | 2,07363611037   |
| 7  | JSKY | 2017 | 416.328.740.296   | 0,963058935 | 1,38360667763   |
|    |      | 2018 | 424.705.152.035   | 0,747777941 | 1,33285036522   |
|    |      | 2019 | 382.769.688.315   | 0,714114938 | 1,28137024349   |
|    |      | 2020 | 200.258.580.528   | 0,40416075  | 1,05356437482   |
|    |      | 2021 | 148.294.461.080   | 0,382801102 | 0,08228585684   |
| 8  | KOPI | 2017 | 194.401.372.299   | 1,216569652 | 3,02671112214   |
|    |      | 2018 | 83.189.398.933    | 0,5648885   | (1,08111912528) |
|    |      | 2019 | 187.979.951.916   | 1,263344409 | 1,39042588013   |
|    |      | 2020 | 198.215.179.551   | 1,069098032 | 0,97777234510   |
|    |      | 2021 | 188.475.526.582   | 1,354178299 | 1,51591812208   |
| 9  | MTFN | 2017 | 458.818.932.934   | 0,595062938 | (4,95020270961) |
|    |      | 2018 | 576.369.073.153   | 0,511772337 | (3,20767854138) |
|    |      | 2019 | 856.238.894.543   | 1,049486373 | (4,02642279920) |
|    |      | 2020 | 761.272.388.424   | 1,050595784 | (4,94119309631) |
|    |      | 2021 | 354.237.898.291   | 0,48062563  | (5,30897457732) |
| 10 | PKPK | 2017 | 11.148.530        | 0,081160906 | 0,51481890861   |
|    |      | 2018 | 6.825.414         | 0,053367529 | 0,19685717745   |
|    |      | 2019 | 13.253.947        | 0,184967464 | (1,17851715461) |
|    |      | 2020 | 17.334.744        | 0,252487964 | (0,32314640690) |
|    |      | 2021 | 3.078.120         | 0,047650992 | (0,59773078108) |

|    |      |      |                   |             |                 |
|----|------|------|-------------------|-------------|-----------------|
| 11 | PTBA | 2017 | 19.471.030        | 0,885550697 | 3,24492008704   |
|    |      | 2018 | 21.166.993        | 0,87564852  | 3,40589197382   |
|    |      | 2019 | 21.787.564        | 0,834834876 | 2,92671586033   |
|    |      | 2020 | 17.325.192        | 0,720179925 | 2,82767763101   |
|    |      | 2021 | 29.261.468        | 0,810035117 | 3,29867896174   |
| 12 | RUIS | 2017 | 1.125.128.522.648 | 1,172805729 | 1,80925108350   |
|    |      | 2018 | 1.298.117.469.650 | 1,310736826 | 2,02905585067   |
|    |      | 2019 | 1.596.396.576.716 | 1,275731911 | 1,84964006543   |
|    |      | 2020 | 1.616.390.151.557 | 1,199911174 | 1,76219290312   |
|    |      | 2021 | 1.645.636.804.155 | 1,268237911 | 1,87924669914   |
| 13 | SMMT | 2017 | 57.637.418.578    | 0,074250348 | 0,76665572713   |
|    |      | 2018 | 190.410.914.134   | 0,211434666 | 1,14534773701   |
|    |      | 2019 | 250.264.866.368   | 0,287161257 | 1,17914058909   |
|    |      | 2020 | 209.445.719.950   | 0,237524375 | 0,89126395873   |
|    |      | 2021 | 508.273.589.516   | 0,483314993 | 3,02779294889   |
| 14 | SMRU | 2017 | 739.646.328.862   | 0,364218052 | 0,44390703496   |
|    |      | 2018 | 850.640.883.028   | 0,445738181 | 0,58471044508   |
|    |      | 2019 | 699.201.691.680   | 0,417291676 | 0,06109994420   |
|    |      | 2020 | 492.381.856.241   | 0,382100819 | (1,04085698641) |
|    |      | 2021 | 541.885.165.917   | 0,526377418 | (1,59661341149) |

## Lampiran 6

### Perhitungan *Audit Report Lag*

| No | kode | tahun | Tanggal Laporan | Tanggal audit | Audit Report Lag |
|----|------|-------|-----------------|---------------|------------------|
| 1  | Akra | 2017  | 31/12/2017      | 16/03/2018    | 75               |
|    |      | 2018  | 31/12/2018      | 14/03/2019    | 73               |
|    |      | 2019  | 31/12/2019      | 17/03/2020    | 77               |
|    |      | 2020  | 31/12/2020      | 23/03/2021    | 82               |
|    |      | 2021  | 31/12/2021      | 21/03/2022    | 80               |
| 2  | Cnko | 2017  | 31/12/2017      | 27/07/2018    | 208              |
|    |      | 2018  | 31/12/2018      | 15/01/2019    | 15               |
|    |      | 2019  | 31/12/2019      | 28/06/2020    | 180              |
|    |      | 2020  | 31/12/2020      | 29/07/2021    | 210              |
|    |      | 2021  | 31/12/2021      | 11/04/2022    | 101              |
| 3  | Dwgl | 2017  | 31/12/2017      | 04/04/2018    | 94               |
|    |      | 2018  | 31/12/2018      | 11/01/2019    | 11               |
|    |      | 2019  | 31/12/2019      | 23/04/2020    | 114              |
|    |      | 2020  | 31/12/2020      | 05/04/2021    | 95               |
|    |      | 2021  | 31/12/2021      | 23/03/2022    | 82               |
| 4  | Elsa | 2017  | 31/12/2017      | 14/02/2018    | 45               |
|    |      | 2018  | 31/12/2018      | 14/02/2019    | 45               |
|    |      | 2019  | 31/12/2019      | 14/02/2020    | 45               |
|    |      | 2020  | 31/12/2020      | 19/02/2021    | 50               |
|    |      | 2021  | 31/12/2021      | 25/02/2022    | 56               |
| 5  | Etwā | 2017  | 31/12/2017      | 25/06/2018    | 176              |
|    |      | 2018  | 31/12/2018      | 25/06/2019    | 176              |
|    |      | 2019  | 31/12/2019      | 13/11/2020    | 318              |
|    |      | 2020  | 31/12/2020      | 24/08/2021    | 236              |
|    |      | 2021  | 31/12/2021      | 24/05/2022    | 144              |
| 6  | Fire | 2017  | 31/12/2017      | 28/03/2018    | 87               |
|    |      | 2018  | 31/12/2018      | 28/03/2019    | 87               |
|    |      | 2019  | 31/12/2019      | 08/05/2020    | 129              |
|    |      | 2020  | 31/12/2020      | 30/03/2021    | 89               |
|    |      | 2021  | 31/12/2021      | 30/03/2022    | 89               |
| 7  | JsKy | 2017  | 31/12/2017      | 02/04/2018    | 92               |
|    |      | 2018  | 31/12/2018      | 15/03/2019    | 74               |
|    |      | 2019  | 31/12/2019      | 12/05/2020    | 133              |
|    |      | 2020  | 31/12/2020      | 31/05/2021    | 151              |
|    |      | 2021  | 31/12/2021      | 08/07/2022    | 189              |
| 8  | Kopi | 2017  | 31/12/2017      | 26/03/2018    | 85               |
|    |      | 2018  | 31/12/2018      | 25/03/2019    | 84               |
|    |      | 2019  | 31/12/2019      | 26/03/2020    | 86               |
|    |      | 2020  | 31/12/2020      | 16/04/2021    | 106              |
|    |      | 2021  | 31/12/2021      | 21/04/2022    | 111              |

Dilanjutkan

Lanjutkan

|    |      |      |            |            |     |
|----|------|------|------------|------------|-----|
| 9  | Mtfn | 2017 | 31/12/2017 | 20/12/2018 | 354 |
|    |      | 2018 | 31/12/2018 | 20/05/2019 | 140 |
|    |      | 2019 | 31/12/2019 | 27/05/2020 | 148 |
|    |      | 2020 | 31/12/2020 | 24/05/2021 | 144 |
|    |      | 2021 | 31/12/2021 | 27/04/2022 | 117 |
| 10 | Pkpk | 2017 | 31/12/2017 | 29/03/2018 | 88  |
|    |      | 2018 | 31/12/2018 | 27/03/2019 | 86  |
|    |      | 2019 | 31/12/2019 | 11/05/2020 | 132 |
|    |      | 2020 | 31/12/2020 | 21/05/2021 | 141 |
|    |      | 2021 | 31/12/2021 | 30/03/2022 | 89  |
| 11 | Ptba | 2017 | 31/12/2017 | 08/03/2018 | 67  |
|    |      | 2018 | 31/12/2018 | 06/03/2019 | 65  |
|    |      | 2019 | 31/12/2019 | 03/03/2020 | 63  |
|    |      | 2020 | 31/12/2020 | 08/03/2021 | 67  |
|    |      | 2021 | 31/12/2021 | 25/02/2022 | 56  |
| 12 | Ruis | 2017 | 31/12/2017 | 28/03/2018 | 87  |
|    |      | 2018 | 31/12/2018 | 21/03/2019 | 80  |
|    |      | 2019 | 31/12/2019 | 24/03/2020 | 84  |
|    |      | 2020 | 31/12/2020 | 26/03/2021 | 85  |
|    |      | 2021 | 31/12/2021 | 07/04/2022 | 97  |
| 13 | Smmt | 2017 | 31/12/2017 | 21/03/2018 | 80  |
|    |      | 2018 | 31/12/2018 | 25/03/2019 | 84  |
|    |      | 2019 | 31/12/2019 | 29/04/2020 | 120 |
|    |      | 2020 | 31/12/2020 | 29/04/2021 | 119 |
|    |      | 2021 | 31/12/2021 | 31/03/2022 | 90  |
| 14 | Smru | 2017 | 31/12/2017 | 21/03/2018 | 80  |
|    |      | 2018 | 31/12/2018 | 15/03/2019 | 74  |
|    |      | 2019 | 31/12/2019 | 31/03/2020 | 91  |
|    |      | 2020 | 31/12/2020 | 05/05/2021 | 125 |
|    |      | 2021 | 31/12/2021 | 14/06/2022 | 165 |

**Lampiran 7****Penyampaian Laporan Keuangan**

| <b>AKRA</b>                                    |                | <b>PT AKR Corporindo Tbk.</b> |                |                |                |
|--|----------------|-------------------------------|----------------|----------------|----------------|
| Public Accountant : Purwanto, Sungkoro & Surja |                |                               |                |                |                |
| <b>Balance Sheet</b>                           | <b>2017</b>    | <b>2018</b>                   | <b>2019</b>    | <b>2020</b>    | <b>2021</b>    |
| Aset Lancar                                    | 8,816,349,100  | 11,268,597,800                | 10,777,639,192 | 8,042,418,506  | 12,022,678,362 |
| Hutang Lancar                                  | 5,429,491,457  | 8,062,727,824                 | 8,712,526,231  | 5,102,110,055  | 9,306,841,393  |
| Total Aset                                     | 16,823,208,531 | 19,940,850,599                | 21,409,046,173 | 18,683,572,815 | 23,508,585,736 |
| Laba Ditahan                                   | 5,625,393,785  | 6,410,237,376                 | 6,401,191,146  | 6,930,561,993  | 7,518,358,978  |
| Laba Kotor                                     | 1,156,229,638  | 868,080,622                   | 865,379,704    | 1,226,718,840  | 1,436,743,040  |
| Total Modal                                    | 9,029,649,347  | 9,926,831,339                 | 10,066,861,340 | 10,556,356,272 | 11,298,965,113 |
| Total Hutang                                   | 7,793,559,184  | 10,014,019,260                | 11,342,184,833 | 8,127,216,543  | 12,209,620,623 |
| Penjualan                                      | 18,287,935,534 | 23,548,144,117                | 21,702,637,573 | 17,715,928,111 | 25,707,068,900 |

| <b>CNKO</b>  |                 | <b>Exploitasi Energi Indonesia Tbk</b> |                 |                 |                 |
|--|-----------------|--|-----------------|-----------------|-----------------|
| Public Accountant : KAP Suharli, Sugiharto dan Rekan |                 |  |                 |                 |                 |
| <b>Balance Sheet</b>                                 | <b>2017</b>     | <b>2018</b>                            | <b>2019</b>     | <b>2020</b>     | <b>2021</b>     |
| Aset Lancar  | 1,922,621,340   | 1,873,722,676                          | 807,439,077     | 421,671,344     | 557,796,856     |
| Hutang Lancar  | 2,404,999,645   | 1,793,934,043                          | 3,020,835,004   | 1,777,594,073   | 1,717,108,630   |
| Total Aset   | 3,705,091,478   | 2,703,608,742                          | 1,635,154,338   | 1,110,213,240   | 1,206,842,636   |
| Laba Ditahan   | (2,445,062,458) | (3,284,772,140)                        | (3,160,788,630) | (3,623,942,547) | (3,696,851,947) |
| Laba Kotor   | (1,891,004,777) | (1,207,503,835)                        | 116,487,959     | (266,991,306)   | (73,152,107)    |
| Total Modal  | 419,861,127     | (817,962,222)                          | (679,839,769)   | -1,149,951,288  | (1,224,804,402) |
| Total Hutang   | 3,285,230,351   | 3,521,570,964                          | 2,314,994,107   | 2,260,164,528   | 2,431,647,038   |
| Penjualan  | 1,538,822,975   | 2,555,488,486                          | 1,220,774,774   | 884,575,360     | 980,326,231     |

**DWGL**      **PT Dwi Guna Laksana Tbk**

Public Accountant : KAP Tanubrata Susanto Fahmi Bambang dan Rekan

| <b>Balance Sheet</b> | <b>2017</b>     | <b>2018</b>     | <b>2019</b>     | <b>2020</b>     | <b>2021</b>     |
|----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Aset Lancar          | 623,472,263     | 1,530,839,544   | 783,448,756     | 461,471,836     | 731,140,448     |
| Hutang Lancar        | 696,712,311     | 1,195,241,537   | 580,165,222     | 518,544,125     | 786,246,008     |
| Total Aset           | 1,093,338,613   | 1,603,630,551   | 863,888,032     | 703,672,417     | 1,245,705,842   |
| Laba Ditahan         | (1,211,905,040) | (1,240,792,428) | (1,262,438,706) | (1,268,778,784) | (1,174,638,528) |
| Laba Kotor           | (850,672,763)   | 1,151,247       | (26,285,197)    | 14,062,308      | 84,446,123      |
| Total Modal          | (8,201,311)     | (38,103,339)    | (46,541,214)    | (52,545,229)    | 136,413,748     |
| Total Hutang         | 1,101,539,924   | 1,641,733,890   | 910,429,246     | 756,217,646     | 1,109,292,094   |
| Penjualan            | 672,884,579     | 1,439,575,135   | 1,724,236,607   | 1,568,496,114   | 2,297,546,339   |

**ELSA**      **Elnusa Tbk**

Public Accountant : Purwanto, Sungkoro &amp; Surja

| <b>Balance Sheet</b> | <b>2017</b> | <b>2018</b> | <b>2019</b> | <b>2020</b> | <b>2021</b> |
|----------------------|-------------|-------------|-------------|-------------|-------------|
| Aset Lancar          | 2,379,465   | 3,158,507   | 3,698,370   | 4,217,325   | 4,446,784   |
| Hutang Lancar        | 1,757,781   | 2,116,898   | 2,504,335   | 2,573,467   | 2,561,234   |
| Total Aset           | 4,855,369   | 5,657,327   | 6,805,037   | 7,562,822   | 7,234,857   |
| Laba Ditahan         | 1,938,147   | 2,178,390   | 2,464,785   | 2,625,222   | 2,659,237   |
| Laba Kotor           | 336,809     | 376,818     | 494,579     | 381,009     | 230,752     |
| Total Modal          | 3,051,920   | 3,300,200   | 3,576,698   | 3,740,946   | 3,778,134   |
| Total Hutang         | 1,803,449   | 2,357,127   | 3,228,339   | 3,821,876   | 3,456,723   |
| Penjualan            | 4,978,986   | 6,624,774   | 8,385,122   | 7,726,945   | 8,136,563   |

| <b>ETWA</b>   |                   | <b>Eterindo Wahanatama Tbk</b> |                   |                   |                   |  |
|---|-------------------|--------------------------------|-------------------|-------------------|-------------------|--|
| Public Accountant : Tjahjo, Machdjud Modopuro & Rekan |                   |                                |                   |                   |                   |  |
| <b>Balance Sheet</b>                                  | <b>2017</b>       | <b>2018</b>                    | <b>2019</b>       | <b>2020</b>       | <b>2021</b>       |  |
| Aset Lancar   | 42,978,662,252    | 20,936,092,105                 | 55,982,018,077    | 28,489,487,729    | 71,988,388,309    |  |
| Hutang Lancar   | 303,431,764,583   | 864,335,838,685                | 967,643,373,510   | 289,613,552,551   | 360,301,823,759   |  |
| Total Aset  | 1,117,280,279,877 | 1,093,133,957,536              | 1,123,825,685,012 | 1,055,671,083,056 | 1,053,555,048,668 |  |
| Laba Ditahan  | (526,618,365,649) | (663,949,298,676)              | (752,956,797,223) | (675,410,349,678) | (799,351,124,176) |  |
| Laba Kotor  | (140,505,341,004) | (129,617,154,001)              | (108,175,413,240) | 82,160,543,281    | (115,367,870,666) |  |
| Total Modal   | (119,271,011,818) | (256,972,397,239)              | (345,970,873,554) | (268,169,575,714) | (114,816,420,277) |  |
| Total Hutang  | 1,236,551,291,695 | 1,350,106,354,775              | 1,469,796,558,566 | 1,323,840,658,770 | 1,168,371,468,945 |  |
| Penjualan   | 51,671,051,196    | 23,910,705,666                 | 224,066,845,068   | 467,391,344       | 3,715,594,629     |  |

| <b>FIRE</b>   |                  | <b>PT Alfa Energi Investaama Tbk</b> |                   |                   |                  |  |
|---|------------------|--------------------------------------|-------------------|-------------------|------------------|--|
| Public Accountant : Paul Hadiwinata, Hidajat, Arsono, Retno, Paillingan dan Rekan |                  |                                      |                   |                   |                  |  |
| <b>Balance Sheet</b>  | <b>2017</b>      | <b>2018</b>                          | <b>2019</b>       | <b>2020</b>       | <b>2021</b>      |  |
| Aset Lancar   | 210,136,436,553  | 283,104,026,129                      | 243,173,202,868   | 191,509,532,894   | 213,857,052,760  |  |
| Hutang Lancar   | 78,581,189,669   | 241,864,951,902                      | 86,813,234,085    | 84,906,108,780    | 153,665,650,636  |  |
| Total Aset  | 457,422,862,654  | 573,239,122,900                      | 543,257,046,224   | 505,302,049,812   | 494,252,757,734  |  |
| Laba Ditahan  | (16,118,918,003) | (18,838,180,438)                     | (8,446,068,905)   | 5,283,069,165     | (40,218,631,329) |  |
| Laba Kotor  | (1,667,094,052)  | 1,152,998,905                        | 16,816,689,880    | 23,012,602,323    | (50,649,887,742) |  |
| Total Modal   | 224,495,481,967  | 323,237,568,459                      | 339,672,393,223   | 352,947,426,518   | 307,404,859,003  |  |
| Total Hutang  | 232,927,380,687  | 250,001,554,441                      | 203,584,653,001   | 152,354,623,294   | 186,847,898,731  |  |
| Penjualan   | 176,933,034,482  | 783,590,762,184                      | 1,221,662,045,057 | 1,069,005,506,795 | 841,151,184,815  |  |



**JSKY Sky Energy Indonesia Tbk**

Public Accountant : Morhan dan Rekan

| Balance Sheet | 2017            | 2018            | 2019            | 2020            | 2021             |
|---------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Aset Lancar   | 337,788,749,259 | 388,621,173,509 | 363,759,968,791 | 322,415,169,447 | 196,811,596,760  |
| Hutang Lancar | 314,929,281,639 | 314,911,254,451 | 305,269,698,880 | 250,385,133,077 | 160,516,478,275  |
| Total Aset    | 432,298,300,093 | 567,956,245,715 | 536,005,715,165 | 495,492,401,031 | 387,392,983,693  |
| Laba Ditahan  | 23,395,281,607  | 47,097,691,889  | 61,089,945,208  | 74,121,483,182  | 1,349,579,798    |
| Laba Kotor    | 29,450,992,546  | 30,459,552,801  | 18,597,326,457  | 7,664,336,737   | (82,844,763,164) |
| Total Modal   | 104,145,822,027 | 203,967,892,117 | 218,369,440,525 | 232,203,377,605 | 160,635,806,897  |
| Total Hutang  | 328,152,478,066 | 328,990,353,598 | 317,636,274,640 | 263,289,023,426 | 226,757,176,796  |
| Penjualan     | 416,328,740,296 | 424,705,152,035 | 382,769,688,315 | 200,258,580,528 | 148,294,461,080  |

**KOPI Mitra Energi Persada Tbk**

Public Accountant : Soejatna, Muluana dan Rekan

| Balance Sheet | 2017             | 2018              | 2019              | 2020              | 2021              |
|---------------|------------------|-------------------|-------------------|-------------------|-------------------|
| Aset Lancar   | 74,893,954,481   | 69,626,039,029    | 72,956,352,986    | 111,872,847,976   | 67,657,852,213    |
| Hutang Lancar | 18,509,531,339   | 57,704,824,338    | 55,776,736,715    | 87,767,592,237    | 43,021,745,967    |
| Total Aset    | 159,794,691,605  | 147,266,936,678   | 148,795,491,226   | 185,404,119,807   | 139,180,731,720   |
| Laba Ditahan  | (82,183,602,117) | (138,509,494,668) | (131,762,809,362) | (130,873,962,430) | (129,060,149,014) |
| Laba Kotor    | 5,726,369,417    | (65,394,559,543)  | 11,760,253,041    | 4,106,440,714     | 4,438,038,016     |
| Total Modal   | 130,959,221,610  | 80,276,979,189    | 86,632,001,447    | 87,365,054,062    | 89,630,955,010    |
| Total Hutang  | 28,835,469,998   | 66,989,957,489    | 62,163,489,779    | 98,039,065,744    | 49,549,776,710    |
| Penjualan     | 194,401,372,299  | 83,189,398,933    | 187,979,951,916   | 198,215,179,551   | 188,475,526,582   |

**MTFN Capitalinc Investment Tbk**

Public Accountant : Heliantono dan Rekan

| Balance Sheet | 2017                | 2018                | 2019                | 2020                | 2021                |
|---------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Aset Lancar   | 652,318,385,338     | 807,427,089,922     | 704,859,846,124     | 622,777,288,305     | 636,905,580,336     |
| Hutang Lancar | 772,965,412,032     | 781,308,127,359     | 658,262,438,471     | 598,934,303,959     | 617,865,539,283     |
| Total Aset    | 771,042,697,125     | 1,126,221,625,219   | 815,864,709,200     | 724,610,168,897     | 737,034,973,189     |
| Laba Ditahan  | (4,850,667,563,151) | (4,849,495,709,544) | (4,837,564,707,392) | (4,871,101,135,770) | (4,877,086,052,103) |
| Laba Kotor    | 17,941,586,011      | 11,779,940,857      | 18,002,349,327      | (27,715,682,318)    | (1,304,134,417)     |
| Total Modal   | (1,922,714,907)     | (72,968,368)        | 14,028,704,820      | (18,906,553,817)    | (26,189,147,309)    |
| Total Hutang  | 772,965,412,032     | 1,126,294,593,587   | 801,836,004,380     | 743,516,722,714     | 763,224,120,499     |
| Penjualan     | 458,818,932,934     | 576,369,073,153     | 856,238,894,543     | 761,272,388,424     | 354,237,898,291     |

**PKPK Perdara Karya Perkasa Tbk**

Public Accountant : Herman, Dody Tanumihardja dan Rekan

| Balance Sheet | 2017         | 2018         | 2019         | 2020         | 2021         |
|---------------|--------------|--------------|--------------|--------------|--------------|
| Aset Lancar   | 41,985,982   | 36,732,710   | 12,783,032   | 6,752,830    | 6,617,839    |
| Hutang Lancar | 3,066,607    | 329,996      | 87,477       | 1,750,793    | 466,098      |
| Total Aset    | 137,363,302  | 127,894,510  | 71,655,559   | 68,655,724   | 64,597,186   |
| Laba Ditahan  | 51,590,531   | (55,420,380) | (96,909,548) | (96,883,745) | (97,761,524) |
| Laba Kotor    | (19,517,958) | (169,647)    | (9,492,894)  | 172,167      | (1,538,876)  |
| Total Modal   | 59,323,036   | 55,578,753   | 14,328,227   | 40,391,503   | 40,012,007   |
| Total Hutang  | 72,315,757   | 72,315,757   | 57,327,332   | 28,264,221   | 24,585,179   |
| Penjualan     | 11,148,530   | 6,825,414    | 13,253,947   | 17,334,744   | 3,078,120    |

|   |                       |             |             |             |             |
|---|-----------------------|-------------|-------------|-------------|-------------|
| <b>PTBA</b>   | <b>Bukit Asam Tbk</b> |             |             |             |             |
| Public Accountant : Tanudiredja, Wibisana, Rintis & Rekan |                       |             |             |             |             |
| <b>Balance Sheet</b>                                      | <b>2017</b>           | <b>2018</b> | <b>2019</b> | <b>2020</b> | <b>2021</b> |
| Aset Lancar   | 11,117,745            | 11,426,678  | 11,680      | 8,364,356   | 18,211,500  |
| Hutang Lancar   | 4,396,619             | 4,935,696   | 4,691,251   | 3,872,457   | 7,500,647   |
| Total Aset  | 21,987,482            | 24,172,933  | 26,098,052  | 24,056,755  | 36,123,703  |
| Laba Ditahan  | 14,564,510            | 16,814,700  | 17,057,049  | 15,520,575  | 22,113,233  |
| Laba Kotor  | 6,101,629             | 6,799,056   | 5,455,162   | 3,231,685   | 10,358,675  |
| Total Modal   | 13,799,985            | 16,269,696  | 18,422,826  | 16,939,196  | 24,253,724  |
| Total Hutang  | 8,187,497             | 7,903,237   | 7,675,226   | 7,117,559   | 11,869,979  |
| Penjualan   | 19,471,030            | 21,166,993  | 21,787,564  | 17,325,192  | 29,261,468  |

|   |                                     |                   |                   |                   |                   |
|---|-------------------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>RUIS</b>                                   | <b>Radiant Utama Interinsco Tbk</b> |                   |                   |                   |                   |
| Public Accountant : Johannes Patricia & Rekan |                                     |                   |                   |                   |                   |
| <b>Balance Sheet</b>                          | <b>2017</b>                         | <b>2018</b>       | <b>2019</b>       | <b>2020</b>       | <b>2021</b>       |
| Aset Lancar                                   | 473,183,146,618                     | 524,126,165,449   | 611,756,617,722   | 665,500,151,752   | 705,432,871,300   |
| Hutang Lancar                                 | 471,048,328,188                     | 473,216,197,423   | 591,403,183,354   | 622,110,304,014   | 614,886,507,240   |
| Total Aset                                    | 959,347,737,750                     | 990,372,318,692   | 1,251,357,407,016 | 1,347,091,507,257 | 1,297,577,363,103 |
| Laba Ditahan                                  | 272,310,724,257                     | 297,978,385,013   | 325,022,981,126   | 346,858,444,133   | 364,403,621,354   |
| Laba Kotor                                    | 37,874,919,864                      | 44,579,949,867    | 50,653,045,141    | 48,080,574,358    | 32,613,860,050    |
| Total Modal                                   | 380,288,865,591                     | 405,956,960,152   | 433,002,009,239   | 456,448,592,739   | 484,312,312,632   |
| Total Hutang                                  | 579,058,872,159                     | 584,415,358,540   | 818,355,397,777   | 890,642,914,518   | 813,265,050,471   |
| Penjualan                                     | 1,125,128,522,648                   | 1,298,117,469,650 | 1,596,396,576,716 | 1,616,390,151,557 | 1,645,636,804,155 |

**SMMT Golden Eagle Energy Tbk**

Public Accountant : Kokasih, Nurdiyaman, Mulyadi, Tjahjo & Rekan

| Balance Sheet | 2017             | 2018            | 2019            | 2020             | 2021              |
|---------------|------------------|-----------------|-----------------|------------------|-------------------|
| Aset Lancar   | 25,788,635,032   | 57,750,932,681  | 85,378,192,680  | 93,577,946,345   | 237,930,057,104   |
| Hutang Lancar | 120,678,159,590  | 175,830,166,003 | 139,763,286,351 | 160,127,033,037  | 111,872,346,585   |
| Total Aset    | 776,257,890,432  | 900,566,201,025 | 871,513,339,763 | 881,786,218,140  | 1,051,640,434,770 |
| Laba Ditahan  | (21,329,887,107) | 55,281,113,390  | 62,106,225,046  | 45,577,174,706   | 279,015,042,566   |
| Laba Kotor    | 40,078,001,432   | 84,584,567,691  | 6,234,017,119   | (23,386,617,883) | 258,001,970,758   |
| Total Modal   | 469,954,225,745  | 558,135,230,700 | 584,445,919,301 | 564,557,831,801  | 817,847,583,715   |
| Total Hutang  | 306,303,664,687  | 342,430,970,325 | 287,067,420,462 | 317,228,386,339  | 233,792,851,055   |
| Penjualan     | 57,637,418,578   | 190,410,914,134 | 250,264,866,368 | 209,445,719,950  | 508,273,589,516   |

**SMRU SMR Utama Tbk**

Public Accountant : Kanaka Puradiredja Suhartono

| Balance Sheet | 2017              | 2018              | 2019              | 2020                | 2021                |
|---------------|-------------------|-------------------|-------------------|---------------------|---------------------|
| Aset Lancar   | 442,674,856,141   | 502,905,663,537   | 266,422,913,179   | 155,039,529,753     | 165,378,703,034     |
| Hutang Lancar | 399,931,676,280   | 216,453,725,247   | 233,400,194,285   | 327,120,710,729     | 710,531,093,707     |
| Total Aset    | 2,030,778,881,089 | 1,908,386,848,248 | 1,675,570,667,301 | 1,288,617,641,905   | 1,029,461,271,703   |
| Laba Ditahan  | (788,011,058,875) | (551,372,601,652) | (735,786,811,115) | (1,062,365,679,365) | (1,297,369,903,663) |
| Laba Kotor    | (13,056,664,801)  | (83,064,213,010)  | (184,842,122,179) | (342,612,094,410)   | (247,007,013,029)   |
| Total Modal   | 1,024,206,200,485 | 958,218,573,114   | 773,800,538,042   | 447,211,599,939     | 211,965,127,668     |
| Total Hutang  | 1,006,572,680,604 | 950,168,275,134   | 901,770,129,259   | 841,406,041,966     | 817,496,144,035     |
| Penjualan     | 739,646,328,862   | 850,640,883,028   | 699,201,691,680   | 492,381,856,241     | 541,885,165,917     |

## Lampiran 8

### Hasil Output SPSS

#### 1. Statistik Deskriptif

##### Descriptive Statistics

|                    | N  | Minimum  | Maximum | Mean         | Std. Deviation |
|--------------------|----|----------|---------|--------------|----------------|
| Auditor Switching  | 61 | ,00      | 1,00    | ,4754        | ,50354         |
| audit Tenure       | 61 | 1,00     | 3,00    | 1,7213       | ,77741         |
| Reputasi KAP       | 61 | ,00      | 1,00    | ,1803        | ,38765         |
| Opini audit        | 61 | 1,00     | 1,00    | 1,0000       | ,00000         |
| Financial distress | 61 | -5,30897 | 3,36930 | ,49715<br>51 | 2,06650823     |
| Audit Report Lag   | 61 | 11,00    | 210,00  | 100,80<br>33 | 41,66966       |
| Valid N (listwise) | 61 |          |         |              |                |

#### 2. Uji Asumsi Klasik

##### a. Uji Normalitas

##### One-Sample Kolmogorov-Smirnov Test

|                                  |                | Unstandardized Residual |
|----------------------------------|----------------|-------------------------|
| N                                |                | 61                      |
| Normal Parameters <sup>a,b</sup> | Mean           | ,0000000                |
|                                  | Std. Deviation | 34,01961060             |
| Most Extreme Differences         | Absolute       | ,104                    |
|                                  | Positive       | ,104                    |
|                                  | Negative       | -,098                   |
| Test Statistic                   |                | ,104                    |
| Asymp. Sig. (2-tailed)           |                | ,098 <sup>c</sup>       |

**b. Uji Multikolinearitas**

**Coefficients<sup>a</sup>**

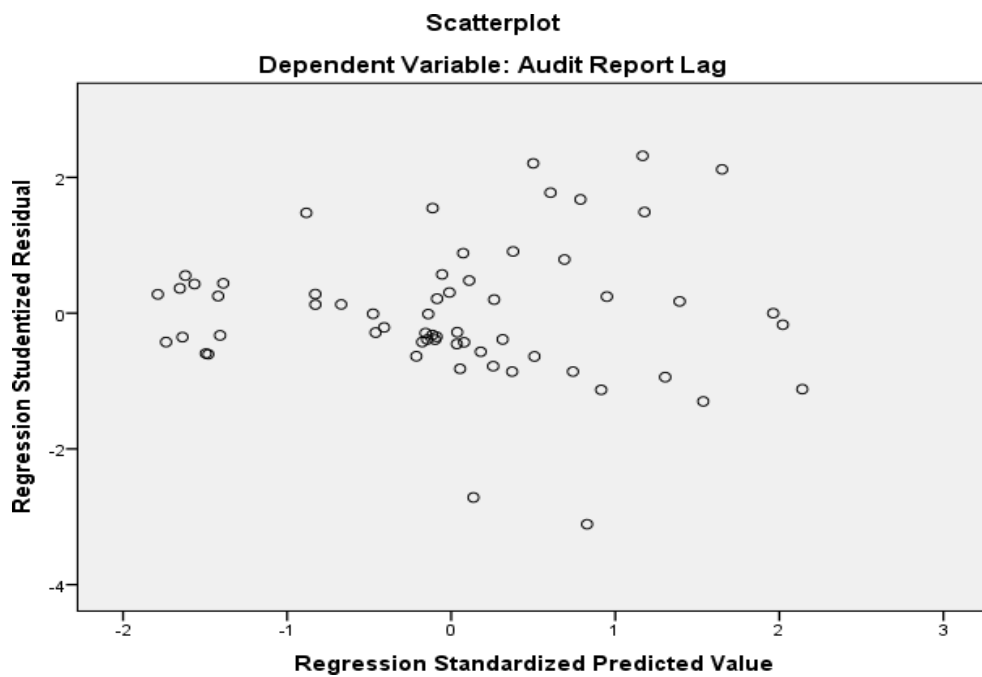
| Model |                    | Collinearity Statistics |       |
|-------|--------------------|-------------------------|-------|
|       |                    | Tolerance               | VIF   |
| 1     | Auditor Switching  | ,206                    | 4,866 |
|       | audit Tenure       | ,204                    | 4,910 |
|       | Reputasi KAP       | ,832                    | 1,202 |
|       | Financial distress | ,816                    | 1,225 |

**c. Uji Autokorelasi**

**Model Summary<sup>b</sup>**

| Model | R                 | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
|-------|-------------------|----------|-------------------|----------------------------|---------------|
| 1     | ,577 <sup>a</sup> | ,333     | ,286              | 35,21364                   | 1,773         |

**d. Uji Heteroskedastisitas**



### 3. Analisis Regresi Linear Berganda

**Coefficients<sup>a</sup>**

| Model              | Unstandardized Coefficients |            | Standardized Coefficients | T     | Sig. |
|--------------------|-----------------------------|------------|---------------------------|-------|------|
|                    | B                           | Std. Error | Beta                      |       |      |
| 1 (Constant)       | 107,689                     | 31,408     |                           | 3,429 | ,001 |
| Auditor Switching  | 6,138                       | 19,915     | ,074                      | ,308  | ,759 |
| audit Tenure       | -,292                       | 12,958     | -,005                     | -,023 | ,982 |
| Reputasi KAP       | -27,958                     | 12,855     | -,260                     | 2,175 | ,034 |
| Financial distress | -8,568                      | 2,435      | -,425                     | 3,518 | ,001 |

### 4. Uji Hipotesis

#### a. Uji F

| Model        | Sum of Squares | Df | Mean Square | F     | Sig.              |
|--------------|----------------|----|-------------|-------|-------------------|
| 1 Regression | 34741,605      | 4  | 8685,401    | 7,004 | ,000 <sup>b</sup> |
| Residual     | 69440,034      | 56 | 1240,001    |       |                   |
| Total        | 104181,639     | 60 |             |       |                   |

**b. Uji t****Coefficients<sup>a</sup>**

| Model              | Unstandardized Coefficients |            | Standardized Coefficients | T      | Sig. |
|--------------------|-----------------------------|------------|---------------------------|--------|------|
|                    | B                           | Std. Error | Beta                      |        |      |
| 1 (Constant)       | 107,689                     | 31,408     |                           | 3,429  | ,001 |
| Auditor Switching  | 6,138                       | 19,915     | ,074                      | ,308   | ,759 |
| audit Tenure       | -,292                       | 12,958     | -,005                     | -,023  | ,982 |
| Reputasi KAP       | -27,958                     | 12,855     | -,260                     | -2,175 | ,034 |
| Financial distress | -8,568                      | 2,435      | -,425                     | -3,518 | ,001 |

**c. Koefisien Determinasi**

| Model | R                 | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
|-------|-------------------|----------|-------------------|----------------------------|---------------|
| 1     | ,577 <sup>a</sup> | ,333     | ,286              | 35,21364                   | 1,773         |



**Lampiran 9****DATA OUTLIER**

| <b>No</b> | <b>Tahun</b> | <b>Kode Perusahaan</b> | <b>Auditor Switching</b> | <b>audit Tenure</b> | <b>Reputasi KAP</b> | <b>Opini audit</b> | <b>Financial distress</b> | <b>Audit Report Lag</b> |
|-----------|--------------|------------------------|--------------------------|---------------------|---------------------|--------------------|---------------------------|-------------------------|
| 1         | 2019         | ETWA                   | 1                        | 1                   | 0                   | 1                  | (1,36776059291)           | 318                     |
| 2         | 2020         |                        | 0                        | 2                   | 0                   | 1                  | (0,57936100555)           | 236                     |
| 3         | 2017         | Mtfn                   | 0                        | 2                   | 0                   | 1                  | (4,95020270961)           | 354                     |
| 4         | 2018         | Ptba                   | 0                        | 2                   | 1                   | 1                  | 3,40589197382             | 65                      |
| 5         | 2019         |                        | 1                        | 1                   | 1                   | 1                  | 2,92671586033             | 63                      |
| 6         | 2020         |                        | 0                        | 2                   | 1                   | 1                  | 2,82767763101             | 67                      |
| 7         | 2021         |                        | 0                        | 3                   | 1                   | 1                  | 3,29867896174             | 56                      |
| 8         | 2020         | Smru                   | 0                        | 2                   | 0                   | 0                  | (1,04085698641)           | 125                     |
| 9         | 2021         |                        | 0                        | 3                   | 0                   | 0                  | (1,59661341149)           | 165                     |