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LAMPIRAN

Lampiran 1 Perhitungan *Return* Saham pada saham Indeks SRI-KEHATI tahun 2018-2022

Kode Saham	2018	2019	2020	2021	2022
ASII	-0,00904	-0,15805	-0,12996	-0,05394	0
BBCA	0,187215	0,285577	0,012715	0,078287	0,171233
BBNI	-0,11111	-0,10795	-0,21338	0,093117	0,366667
BBRI	0,005632	0,202184	-0,05241	0,010324	0,201946
BMRI	-0,078	0,040672	-0,17587	0,110654	0,412753
BSDE	-0,26176	0	-0,0239	-0,17551	-0,08911
INDF	-0,02295	0,063758	-0,13565	-0,07664	0,063241
KLBF	-0,10059	0,065789	-0,08642	0,091216	0,294118
SMGR	0,161552	0,043512	0,035431	-0,41651	-0,09059
TLKM	-0,15541	0,058667	0,017632	0	-0,07178
Mean	-0,03845	0,049415	-0,07518	-0,0339	0,125847
Minimum	-0,26176	-0,15805	-0,21338	-0,41651	-0,09059
Maximum	0,187215	0,285577	0,035431	0,110654	0,412753

Lampiran 2 Hasil Perhitungan Nilai Market Value Added (MVA) pada saham yang terdapat di Indeks SRI-KEHATI tahun 2018-2022 (dalam jutaan)

Kode Saham	2018	2019	2020	2021	2022
ASII	158614224	93585605	48459407	15141252	-12963747
BBCA	-23546948	-9324258	-17800582	697058865	832820022
BBNI	53734172	21387949	2283450	-641572	31836189
BBRI	255192887	320739562	301859755	331120496	445306150
BMRI	159206666	149131666	90466666	105722333	210921211
BSDE	-6132396	-9393396	-8536076	-14510920	-18567779
INDF	15497177	15382880	-18992078	-31095802	-34574669
KLBF	55955185	59231697	51099180	54437322	75871677
SMGR	44690661	46903680	48005333	9030634	7281376
TLKM	254180312	276026999	207006936	254812355	222221312
Mean	96739194	96367238	70385199	142107496	176015174
Minimum	-23546948	-9393396	-18992078	-31095802	-34574669
Maximum	255192887	320739562	301859755	697058865	832820022

Lampiran 3 Hasil Perhitungan Nilai *Idiosyncratic Risk* pada saham Indeks SRI-KEHATI tahun 2018-2022.

Kode Saham	2018	2019	2020	2021	2022
ASII	0,048288	0,055357	0,072558	0,113489	0,140209
BBCA	0,063614	0,03619	0,037271	0,046709	0,061346
BBNI	0,061375	0,119328	0,02738	0,154655	0,109725
BBRI	0,036605	0,061866	0,062857	0,114305	0,124065
BMRI	0,064765	0,133471	0,104441	0,087037	0,129424
BSDE	0,145919	0,191359	0,111086	0,080792	0,238825
INDF	0,085469	0,114489	0,053509	0,096895	0,090722
KLBF	0,086891	0,097102	0,131665	0,128215	0,099085
SMGR	0,108813	0,098286	0,076587	0,150652	0,104107
TLKM	0,045125	0,140896	0,048627	0,060035	0,113617
Mean	0,074686	0,104834	0,072598	0,103278	0,121113
Minimum	0,036605	0,03619	0,02738	0,046709	0,061346
Maximum	0,145919	0,191359	0,131665	0,154655	0,238825

Lampiran 4 Hasil Perhitungan Nilai Likuiditas Saham pada saham Indeks SRI-KEHATI tahun 2018-2022.

Kode Saham	2018	2019	2020	2021	2022
ASII	0,014936	0,055357	0,072558	0,113489	0,140209
BBCA	0,062451	0,03619	0,037271	0,046709	0,061346
BBNI	0,02362	0,119328	0,02738	0,154655	0,109725
BBRI	0,019745	0,061866	0,062857	0,114305	0,124065
BMRI	0,016001	0,133471	0,104441	0,087037	0,129424
BSDE	0,018599	0,191359	0,111086	0,080792	0,238825
INDF	0,017549	0,114489	0,053509	0,096895	0,090722
KLBF	0,009521	0,097102	0,131665	0,128215	0,099085
SMGR	0,01928	0,098286	0,076587	0,150652	0,104107
TLKM	0,02015	0,140896	0,048627	0,060035	0,113617
Mean	0,022185	0,104834	0,072598	0,103278	0,121113
Minimum	0,009521	0,03619	0,02738	0,046709	0,061346
Maximum	0,062451	0,191359	0,131665	0,154655	0,238825

Lampiran 5 Input Data SPSS 25

Market Value Added	*Idiosyncratic Risk*	*Trading Volume Activity*	*Return* Saham
158614224576500,00	0,048288	0,0149357	-0,009036145
-23546948000000,00	0,063614	0,0624505	0,187214612
53734172800000,00	0,061375	0,0236201	-0,111111111
255192887506429,00	0,036605	0,0197448	0,005632216
159206666661750,00	0,064765	0,0160006	-0,078
-6132396279040,00	0,145919	0,0185989	-0,261764706
15497177425000,00	0,085469	0,0175487	-0,02295082
55955185607200,00	0,086891	0,0095206	-0,100591716
44690661740652,00	0,108813	0,01928	0,161551707
254180312250000,00	0,045125	0,02015	-0,155405405
93585605494500,00	0,055357	0,01575171	-0,158054711
-9324258150000,00	0,03619	0,052938	0,285576923
21387949600000,00	0,119328	0,0231335	-0,107954545
320739562325707,00	0,061866	0,0171768	0,202184262
149131666661550,00	0,133471	0,0188591	0,040672451
-9393396279040,00	0,191359	0,0145273	0
15382880012500,00	0,114489	0,0186512	0,063758389
59231697818200,00	0,097102	0,0098161	0,065789474
46903680245063,00	0,098286	0,0213766	0,043512382
276026999902000,00	0,140896	0,0167634	0,058666667
48459407668500,00	0,072558	0,024482	-0,129963899
-17800582150000,00	0,037271	0,0866603	0,012715034
2283450800000,00	0,02738	0,0608938	-0,213375796
301859755075932,00	0,062857	0,0329198	-0,052410901
90466666662450,00	0,104441	0,0276349	-0,17587285
-8536076880300,00	0,111086	0,0428044	-0,023904382
-18992078475000,00	0,053509	0,0266438	-0,135646688
51099180722800,00	0,131665	0,0185035	-0,086419753
48005333242799,00	0,076587	0,020254	0,035430768
207006936946000,00	0,048627	0,0291208	0,017632242
15141252898000,00	0,113489	0,024741451	-0,053941909
697058865000000,00	0,046709	0,0550387	0,078286558
-641572000000,00	0,154655	0,0344475	0,093117409
331120496588330,00	0,114305	0,0237584	0,010324484

105722333328650,00	0,087037	0,0200978	0,110654442
-14510920529880,00	0,080792	0,0256136	-0,175510204
-31095802387500,00	0,096895	0,0210929	-0,076642336
54437322207650,00	0,128215	0,0214444	0,091216216
9030634843470,00	0,150652	0,0289309	-0,416511985
254812355064000,00	0,060035	0,0213831	0
-12963747102000,00	0,140209	0,02514485	0
832820022500000,00	0,061346	0,01584597	0,171232877
31836189600000,00	0,109725	0,0359694	0,366666667
445306150918820,00	0,124065	0,0224383	0,201946472
210921211660050,00	0,129424	0,025495	0,412752633
-18567779580775,00	0,238825	0,0214317	-0,089108911
-34574669787500,00	0,090722	0,0224128	0,063241107
75871677007511,00	0,099085	0,0185225	0,294117647
7281376085175,00	0,104107	0,0407348	-0,090594744
222221312250000,00	0,113617	0,0256728	-0,071782178

Lampiran 6 Output SPSS 25

Statistik Deskrptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Market Value Added	41	-34574669787500,00	832820022500000,00	125903821935312,25	188379040153026,62
Idiosyncratic risk	41	,03	,24	,0941	,04341
Likuiditas Saham	41	,01	,09	,0256	,01421
Return Saham	41	-,21	,20	-,0233	,09719
Valid N (listwise)	41				

Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

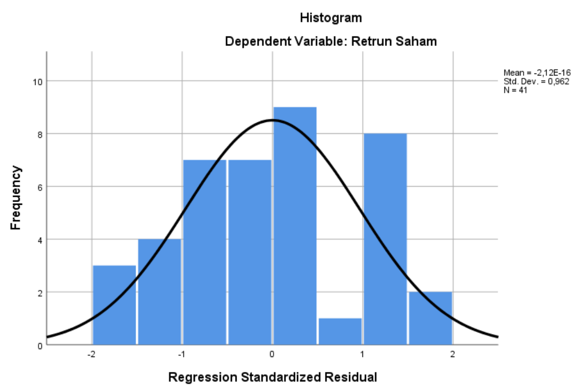
		Unstandardized Residual
N		41
Normal Parameters[a,b]	Mean	,0000000
	Std. Deviation	,08125488
Most Extreme Differences	Absolute	,099
	Positive	,096
	Negative	-,099
Test Statistic		,099
Asymp. Sig. (2-tailed)		,200[c,d]

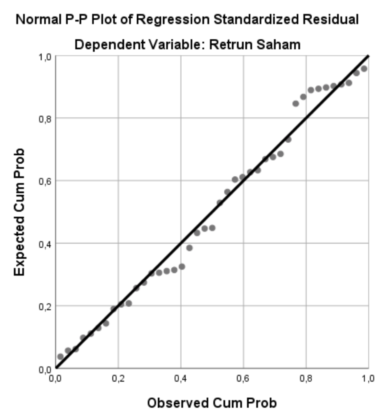
a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.





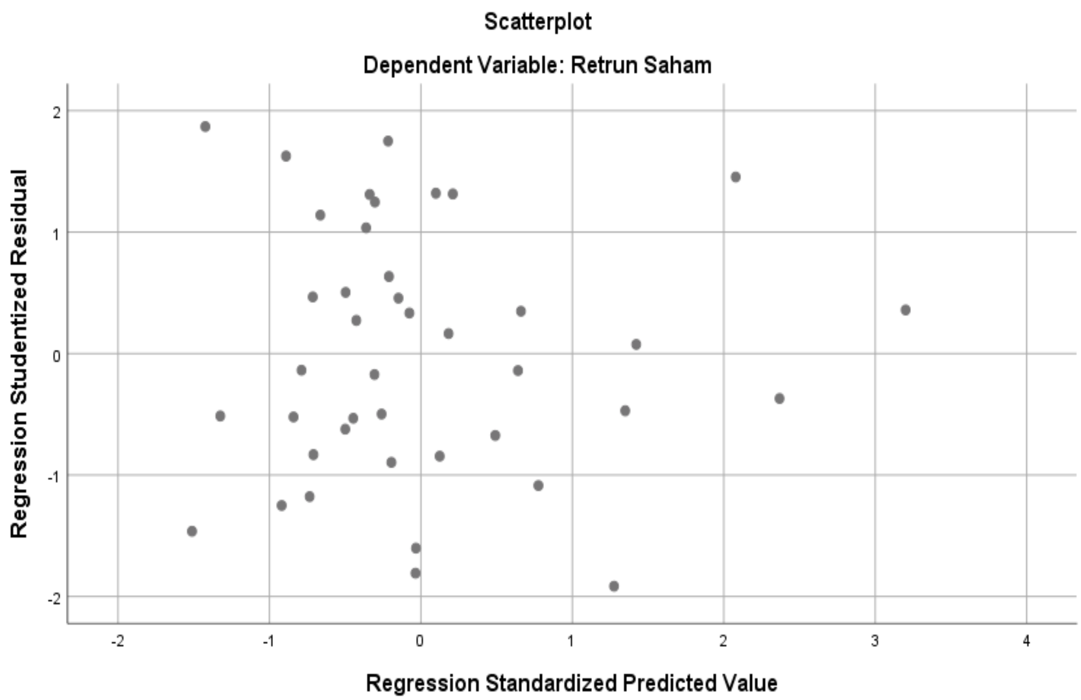
Uji Multikolinearitas

Coefficients[a]

Model		Collinearity Statistics Tolerance	VIF
1	(Constant)		
	Market Value Added	,914	1,094
	Idiosyncratic risk	,836	1,196
	Likuiditas Saham	,902	1,109

a. Dependent Variable: Return Saham

Uji Heteroskedastisitas



Uji Glejser

Coefficients[a]

Model		Unstandardized Coefficients B	Unstandardized Coefficients Std. Error	Standardized Coefficients Beta	t	Sig.
1	(Constant)	0,063	0,026		2,442	0,020
	Market Value Added	0,000	0,000	-0,229	-1,381	0,176
	Idiosyncratic risk	0,023	0,170	0,024	0,137	0,892
	Likuiditas Saham	0,358	0,501	0,119	0,714	0,480

a. Dependent Variable: ABS_RES

Uji Autokorelasi

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,549[a]	,301	,244	,08448	2,202

a. Predictors: (Constant), Likuiditas Saham, Market Value Added, Idiosyncratic risk

b. Dependent Variable: Retrun Saham

Analisis Regresi Linear Berganda

Coefficients[a]

Model		Unstandardized Coefficients B	Unstandardized Coefficients Std. Error	Standardized Coefficients Beta	t	Sig.
1	(Constant)	-,132	,051		-2,565	,015
	Market Value Added	2,778260502831169	,000	,538	3,746	,001
	Idiosyncratic risk	,751	,336	,335	2,231	,032
	Likuiditas Saham	,110	,990	,016	,111	,912

a. Dependent Variable: Return Saham

Uji Parsial t

Coefficients[a]

Model		Unstandardized Coefficients B	Unstandardized Coefficients Std. Error	Standardized Coefficients Beta	t	Sig.
1	(Constant)	-,132	,051		-2,565	,015
	Market Value Added	2,778260502831169	,000	,538	3,746	,001
	Idiosyncratic risk	,751	,336	,335	2,231	,032
	Likuiditas Saham	,110	,990	,016	,111	,912

a. Dependent Variable: Return Saham

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ANOVA[a]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	,114	3	,038	5,313	,004[b]
	Residual	,264	37	,007		
	Total	,378	40			

a. Dependent Variable: Return Saham

b. Predictors: (Constant), Likuiditas Saham, Market Value Added, Idiosyncratic risk

Koefisien Determinasi

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,549[a]	,301	,244	,08448	2,202

a. Predictors: (Constant), Likuiditas Saham, Market Value Added, Idiosyncratic risk

b. Dependent Variable: Return Saham