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65

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# LAMPIRAN

**LAMPIRAN 1**

**Daftar Perusahaan Sampel**

|  |  |  |
| --- | --- | --- |
| No | Nama Perusahaan | Kode |
| 1 | Akasha Wira International Tbk | ADES |
| 2 | Indofood Cbp Sukses Makmur Tbk | ICBP |
| 3 | Hanjaya Mandala Sampoerna Tbk | HMSP |
| 4 | Indofood Sukses Makmur Tbk | INDF |
| 5 | Mayora Indah Tbk | MYOR |
| 6 | Chitose Internasional Tbk | CINT |
| 7 | Industri Jamu Farmasi Sido Muncul Tbk | SIDO |
| 8 | Multi Bintang Indonesia Tbk | MLBI |
| 9 | Garuda Food Putra Putri Jaya Tbk | GOOD |
| 10 | UltraJaya Milk Industri&Trading Company Tbk | ULTJ |
| 11 | Phapros Tbk | PEHA |
| 12 | Nippon Indosari Corpindo Tbk | ROTI |
| 13 | Tempo Scan Pasific Tbk | TSPC |
| 14 | Sariguna Primatirta Tbk | CLEO |
| 15 | Pratama Abadi Nusa Industri Tbk | PANI |
| 16 | Kimia Farma (Persero) Tbk | KAEF |
| 17 | Kedaung Indah Can Tbk | KICI |

69

|  |  |  |
| --- | --- | --- |
| 18 | Darya Varia Laboratoria Tbk | DVLA |
| 19 | Wilmar Cahaya Indonesia Tbk | CEKA |
| 20 | Buyung Poetra Sembada Tbk | HOKI |
| 21 | Mulia Boga Raya Tbk | KEJU |
| 22 | Campina Ice Cream Industri Tbk | CAMP |
| 23 | Sekar Bumi Tbk | SKBM |
| 24 | Wismilak Inti Makmur Tbk | WIIM |
| 25 | Mandom Indonesia Tbk | TCID |

# LAMPIRAN 2

**Hasil Perhitungan Kebijakan Hutang Perusahaan ( DER) Tahun 2019**

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | TOTAL HUTANG | TOTAL EKUITAS | DER |
| ADES | Rp 254.438.000.000 | Rp 567.937.000.000 | 0,448004 |
| ICBP | Rp 12.038.210.000.000 | Rp 26.671.104.000.000 | 0,451358 |
| HMSP | Rp 15.223.076.000.000 | Rp 35.679.730.000.000 | 0,426659 |
| INDF | Rp 41.996.071.000.000 | Rp 54.202.488.000.000 | 0,7748 |
| MYOR | Rp 9.137.978.611.155 | Rp 9.899.940.195.318 | 0,923034 |
| CINT | Rp 131.822.380.207 | Rp 389.671.404.669 | 0,338291 |
| SIDO | Rp 472.191.000.000 | Rp 3.064.707.000.000 | 0,154074 |
| MLBI | Rp 1.750.943.000.000 | Rp 1.146.007.000.000 | 1,527864 |
| GOOD | Rp 2.297.546.907.499 | Rp 2.765.520.764.915 | 0,830783 |
| ULTJ | Rp 953.283.000.000 | Rp 5.655.139.000.000 | 0,168569 |
| PEHA | Rp 1.275.109.831.000 | Rp 821.609.349.000 | 1,551966 |
| ROTI | Rp 1.589.486.465.854 | Rp 3.092.597.379.097 | 0,513965 |
| KICI | Rp 65.463.957.074 | Rp 87.355.039.686 | 0,749401 |
| CLEO | Rp 478.844.867.693 | Rp 766.299.436.026 | 0,62488 |
| PANI | Rp 79.744.555.995 | Rp 39.964.399.790 | 1,99539 |
| KAEF | Rp 10.939.950.304.000 | Rp 7.412.926.828.000 | 1,475794 |
| WOOD | Rp 2.811.776.373.408 | Rp 2.703.608.388.082 | 1,040009 |
| DVLA | Rp 523.881.726.000 | Rp 1.306.078.988.000 | 0,40111 |
| CEKA | Rp 261.784.845.240 | Rp 1.131.294.696.834 | 0,231403 |
| HOKI | Rp 207.108.590.481 | Rp 641.567.444.819 | 0,322817 |
| KEJU | Rp 230.619.409.786 | Rp 435.693.976.887 | 0,529315 |
| CAMP | Rp 122.136.752.135 | Rp 935.392.483.850 | 0,130573 |
| SKBM | Rp 784.562.971.811 | Rp 1.035.820.381.000 | 0,757431 |
| WIIM | Rp 266.351.031.079 | Rp 1.033.170.577.477 | 0,2578 |
| TCID | Rp 532.048.803.777 | Rp 2.019.143.817.162 | 0,263502 |

# LAMPIRAN 3

**Hasil Perhitungan Kebijakan Hutang Perusahaan ( DER) Tahun 2020**

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | TOTAL HUTANG | TOTAL EKUITAS | DER |
| ADES | Rp 258.283.000.000 | Rp 700.508.000.000 | 0,368708138 |
| ICBP | Rp 53.270.272.000.000 | Rp 50.318.053.000.000 | 1,058671169 |
| HMSP | Rp 19.432.604.000.000 | Rp 30.241.426.000.000 | 0,642582264 |
| INDF | Rp 46.091.806.000.000 | Rp 56.570.429.000.000 | 0,814768543 |
| MYOR | Rp 8.506.032.464.592 | Rp 11.271.468.049.958 | 0,754651695 |
| CINT | Rp 112.663.245.901 | Rp 385.357.367.073 | 0,292360431 |
| SIDO | Rp 627.776.000.000 | Rp 3.221.740.000.000 | 0,194856196 |
| MLBI | Rp 1.474.019.000.000 | Rp 1.433.406.000.000 | 1,028333215 |
| GOOD | Rp 3.676.532.851.880 | Rp 2.894.436.789.153 | 1,270206648 |
| ULTJ | Rp 3.972.379.000.000 | Rp 4.781.737.000.000 | 0,83073975 |
| PEHA | Rp 1.175.080.321.000 | Rp 740.909.054.000 | 1,585998058 |
| ROTI | Rp 1.224.495.624.254 | Rp 3.227.671.047.731 | 0,379374356 |
| KICI | Rp 76.253.665.513 | Rp 80.769.473.599 | 0,944090163 |
| CLEO | Rp 416.194.010.942 | Rp 894.746.110.680 | 0,465153194 |
| PANI | Rp 58.226.321.539 | Rp 39.964.889.056 | 1,456936899 |
| KAEF | Rp 10.457.144.628.000 | Rp 7.105.672.046.000 | 1,471661591 |
| WOOD | Rp 2.919.169.404.821 | Rp 3.029.837.381.689 | 0,963473955 |
| DVLA | Rp 660.424.729.000 | Rp 1.326.287.143.000 | 0,497950035 |
| CEKA | Rp 305.958.833.204 | Rp 1.260.714.994.864 | 0,242686757 |
| HOKI | Rp 244.363.297.557 | Rp 662.560.916.609 | 0,368816348 |
| KEJU | Rp 233.905.945.919 | Rp 440.900.964.118 | 0,530518109 |
| CAMP | Rp 125.161.736.939 | Rp 961.711.929.702 | 0,130144727 |
| SKBM | Rp 806.678.887.419 | Rp 961.981.659.335 | 0,838559529 |
| WIIM | Rp 428.590.166.019 | Rp 1.185.851.841.509 | 0,361419657 |
| TCID | Rp 448.803.136.563 | Rp 1.865.986.919.439 | 0,240517836 |

# LAMPIRAN 4

**Hasil Perhitungan Kebijakan Hutang Perusahaan ( DER) Tahun 2021**

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | TOTAL HUTANG | TOTAL EKUITAS | DER |
| ADES | Rp 334.291.000.000 | Rp 969.817.000.000 | 0,344694927 |
| ICBP | Rp 63.342.765.000 | Rp 54.723.863.000 | 1,157498055 |
| HMSP | Rp 23.899.022.000 | Rp 29.191.406.000 | 0,818700613 |
| INDF | Rp 92.724.082.000 | Rp 86.632.111.000 | 1,070320011 |
| MYOR | Rp 8.557.621.869.393 | Rp 11.360.031.396.135 | 0,753309702 |
| CINT | Rp 143.182.746.626 | Rp 349.514.463.085 | 0,409661865 |
| SIDO | Rp 597.785.000 | Rp 3.471.185.000 | 0,172213524 |
| MLBI | Rp 1.822.860.000 | Rp 1.099.157.000 | 1,658416405 |
| GOOD | Rp 3.735.944.249.731 | Rp 3.030.658.030.412 | 1,23271719 |
| ULTJ | Rp 2.268.730.000.000 | Rp 5.138.126.000.000 | 0,441548144 |
| PEHA | Rp 1.097.562.036.000 | Rp 740.977.263.000 | 1,481235783 |
| ROTI | Rp 1.341.864.891.951 | Rp 2.849.419.530.726 | 0,470925702 |
| KICI | Rp 79.492.620.865 | Rp 107.691.931.821 | 0,738148341 |
| CLEO | Rp 346.601.683.606 | Rp 1.001.579.893.307 | 0,346054954 |
| PANI | Rp 121.932.696.000 | Rp 41.980.901.000 | 2,904480206 |
| KAEF | Rp 10.528.322.405.000 | Rp 7.231.872.635.000 | 1,455822432 |
| WOOD | Rp 3.158.497.024.662 | Rp 3.642.537.753.968 | 0,867114424 |
| DVLA | Rp 705.106.719.000 | Rp 1.380.798.261.000 | 0,510651511 |
| CEKA | Rp 310.020.233.374 | Rp 1.387.366.962.835 | 0,223459432 |
| HOKI | Rp 320.458.715.888 | Rp 668.660.599.446 | 0,479254671 |
| KEJU | Rp 181.900.755.126 | Rp 585.825.528.987 | 0,310503292 |
| CAMP | Rp 124.445.640.572 | Rp 1.022.814.971.132 | 0,121669749 |
| SKBM | Rp 977.942.627.046 | Rp 992.485.493.010 | 0,985347024 |
| WIIM | Rp 572.784.572.607 | Rp 1.318.385.158.595 | 0,434459209 |
| TCID | Rp 480.956.169.246 | Rp 1.819.848.695.714 | 0,264283602 |

# LAMPIRAN 5

**Hasil Perhitungan Kebijakan Hutang Perusahaan ( DER) Tahun 2022**

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | TOTAL HUTANG | TOTAL EKUITAS | DER |
| ADES | Rp 310.746.000.000 | Rp 1.334.836.000.000 | 0,232797138 |
| ICBP | Rp 57.832.529.000.000 | Rp 57.473.007.000.000 | 1,006255493 |
| HMSP | Rp 26.616.824.000.000 | Rp 28.170.168.000.000 | 0,944858547 |
| INDF | Rp 86.810.262.000.000 | Rp 93.623.038.000.000 | 0,927231842 |
| MYOR | Rp 9.441.466.604.896 | Rp 12.834.694.090.515 | 0,735620696 |
| CINT | Rp 151.998.653.563 | Rp 340.057.786.495 | 0,446978895 |
| SIDO | Rp 575.967.000.000 | Rp 3.505.475.000.000 | 0,16430498 |
| MLBI | Rp 2.301.227.000.000 | Rp 1.073.275.000.000 | 2,144116839 |
| GOOD | Rp 3.975.927.432.106 | Rp 3.351.444.502.184 | 1,186332469 |
| ULTJ | Rp 1.553.696.000.000 | Rp 5.822.679.000.000 | 0,266835249 |
| PEHA | Rp 1.034.464.891.000 | Rp 771.816.074.000 | 1,34029975 |
| ROTI | Rp 1.449.163.077.319 | Rp 2.681.158.538.764 | 0,540498839 |
| KICI | Rp 67.161.177.215 | Rp 114.506.377.704 | 0,58652783 |
| CLEO | Rp 508.372.748.127 | Rp 1.185.150.863.287 | 0,428951928 |
| PANI | Rp 8.560.229.428.000 | Rp 7.378.214.603.000 | 1,160203367 |
| KAEF | Rp 11.014.702.563.000 | Rp 9.339.290.330.000 | 1,179393955 |
| WOOD | Rp 3.195.737.865.490 | Rp 3.760.607.401.264 | 0,849793005 |
| DVLA | Rp 605.518.904.000 | Rp 1.403.620.581.000 | 0,431397852 |
| CEKA | Rp 168.244.583.827 | Rp 1.550.042.869.748 | 0,108541891 |
| HOKI | Rp 142.744.113.133 | Rp 668.859.547.083 | 0,213414182 |
| KEJU | Rp 156.594.539.652 | Rp 703.505.819.337 | 0,222591676 |
| CAMP | Rp 133.323.429.397 | Rp 941.454.031.015 | 0,141614381 |
| SKBM | Rp 968.233.866.594 | Rp 1.073.965.710.489 | 0,901550075 |
| WIIM | Rp 667.866.337.031 | Rp 1.500.927.506.265 | 0,444969084 |
| TCID | Rp 525.870.003.344 | Rp 1.854.787.914.762 | 0,283520288 |

# LAMPIRAN 6

**Hasil Perhitungan *Free Cash Flow* ( FCF) Tahun 2019**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **KODE** | **AKO** | **PM** | **NWC** | **FCF** |
| ADES | 184.178.000.000 | (41.801.000.000) | 74.188.000.000 | 151.791.000.000 |
| ICBP | 7.398.161.000.000 | 600.790.000.000 | 3.182.396.000.000 | 3.614.975.000.000 |
| HMSP | 17.145.967.000.000 | 9.477.000.000 | (68.145.000.000) | 17.204.635.000.000 |
| INDF | 13.344.494.000.000 | 684.268.000.000 | 4.648.067.000.000 | 8.012.159.000.000 |
| MYOR | 3.303.864.262.122 | 416.663.294.105 | 1.166.394.901.553 | 1.720.806.066.464 |
| CINT | 1.955.633.127 | (7.283.616.562) | 2.027.966.035 | 7.211.283.654 |
| SIDO | 836.914.000.000 | 39.697.000.000 | 124.807.000.000 | 672.410.000.000 |
| MLBI | 1.334.524.000.000 | 35.228.000.000 | (75.933.000.000) | 1.375.229.000.000 |
| GOOD | 474.666.272.987 | 434.631.779.373 | 454.816.884.078 | (414.782.390.464) |
| ULTJ | 1.096.817.000.000 | 103.531.000.000 | 750.752.000.000 | 242.534.000.000 |
| PEHA | (2.481.802.000) | 22.779.120.000 | (22.184.787.000) | (3.076.135.000) |
| ROTI | 479.788.528.325 | 318.280.761.793 | (583.514.423.316) | 745.022.189.848 |
| KICI | 8.147.131.727 | (2.799.657.374) | 1.909.876.962 | 9.036.912.139 |
| CLEO | 198.145.077.505 | 376.482.862.906 | (41.680.602.753) | (136.657.182.648) |
| PANI | 8.068.546.079 | 6.409.699.757 | 12.287.632.993 | (10.628.786.671) |
| KAEF | (1.853.834.642.000) | 5.964.663.170.000 | (1.679.518.951.000) | (6.138.978.861.000) |
| WOOD | (406.185.848.934) | 430.100.834.293 | 211.567.049.864 | (1.047.853.733.091) |
| DVLA | 272.538.844.000 | 120.384.810.000 | 53.933.290.000 | 220.433.473.000 |
| CEKA | 453.147.999.966 | (4.740.706.796) | 194.300.689.073 | 263.588.017.689 |
| HOKI | 105.224.199.992 | 90.538.618.745 | 13.997.130.504 | 688.450.743 |
| KEJU | 201.156.380.130 | (44.790.281.540) | 115.158.622.036 | 130.788.039.634 |
| CAMP | 158.440.399.915 | (6.330.061.108) | 63.257.209.509 | 101.513.251.514 |
| SKBM | (80.895.531.759) | 20.142.304.185 | (15.091.241.664) | (85.946.594.280) |
| WIIM | 199.249.244.086 | 9.070.779.462 | 52.208.857.319 | 137.969.607.305 |
| TCID | 126.569.066.962 | (60.408.832.449) | 66.419.613.710 | 120.558.285.701 |

# LAMPIRAN 7

**Hasil Perhitungan *Free Cash Flow* ( FCF) Tahun 2020**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **KODE** | **AKO** | **PM** | **NWC** | **FCF** |
| ADES | 230.679.000.000 | (53.822.000.000) | 185.751.000.000 | 98.750.000.000 |
| ICBP | 9.336.780.000.000 | 2.008.884.000.000 | 1.471.493.000.000 | 5.856.403.000.000 |
| HMSP | 11.953.039.000.000 | (715.104.000.000) | (4.621.535.000.000) | 17.289.678.000.000 |
| INDF | 1.204.759.000.000 | (140.730.000.000) | 2.602.593.000.000 | (1.257.104.000.000) |
| MYOR | 3.715.832.449.186 | 1.368.238.151.101 | 301.662.207.839 | 2.045.932.090.246 |
| CINT | 9.913.859.814 | (9.773.516.238) | 4.325.993.194 | 15.361.382.858 |
| SIDO | 1.035.754.000.000 | (17.454.000.000) | 184.673.000.000 | 868.535.000.000 |
| MLBI | 872.649.000.000 | (79.842.000.000) | 26.459.000.000 | 926.032.000.000 |
| GOOD | 823.166.102.577 | 502.295.600.547 | 296.789.385.505 | 24.081.116.525 |
| ULTJ | 1.217.063.000.000 | 158.735.000.000 | 385.755.000.000 | 672.573.000.000 |
| PEHA | 259.484.562.000 | 6.406.332.000 | (74.887.432.000) | 327.965.662.000 |
| ROTI | 486.591.578.118 | (105.927.802.287) | 377.577.332.895 | 214.942.047.510 |
| KICI | 2.480.284.170 | (2.682.947.932) | 6.189.134.435 | (1.025.902.333) |
| CLEO | 226.926.314.731 | 66.192.824.026 | 70.840.087.940 | 89.893.402.765 |
| PANI | (5.703.910.044) | (1.613.944.300) | 1.601.349.569 | (5.691.315.313) |
| KAEF | 1.018.975.185.000 | 122.600.514.000 | (646.484.745.000) | 1.542.859.416.000 |
| WOOD | 170.620.167.695 | (30.894.745.028) | 145.177.419.308 | 56.337.493.415 |
| DVLA | 106.583.179.000 | 43.782.198.000 | 3.630.055.000 | 59.170.926.000 |
| CEKA | 171.295.450.196 | 108.902.598.753 | 149.733.912.909 | (87.341.061.466) |
| HOKI | 78.181.287.748 | 25.830.577.964 | (86.753.369.678) | 139.104.079.462 |
| KEJU | 212.500.750.913 | (6.251.978.182) | 5.580.887.707 | 213.171.841.388 |
| CAMP | 202.642.422.392 | 33.620.907.900 | 28.508.918.998 | 140.512.595.494 |
| SKBM | 19.707.485.134 | (162.054.160.793) | 31.959.497.216 | 149.802.148.711 |
| WIIM | 215.554.537.768 | (30.156.656.618) | 145.941.535.685 | 99.769.658.701 |
| TCID | 311.192.079.298 | (116.284.210.944) | 44.927.105.251 | 382.549.184.991 |

# LAMPIRAN 8

**Hasil Perhitungan *Free Cash Flow* ( FCF) Tahun 2021**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **KODE** | **AKO** | **PM** | **NWC** | **FCF** |
| ADES | 308.296.000.000 | 151.962.000.000 | 43.347.000.000 | 112.987.000.000 |
| ICBP | 7.989.039.000.000 | 824.537.000.000 | 3.561.445.000.000 | 3.603.057.000.000 |
| HMSP | 10.302.406.000.000 | (544.165.000.000) | (4.988.958.000.000) | 15.835.529.000.000 |
| INDF | 14.692.641.000 | 888.902.000.000 | 3.337.632.000.000 | (4.211.841.359.000) |
| MYOR | 1.041.955.003.348 | 333.586.544.952 | 79.465.307.748 | 628.903.150.648 |
| CINT | 6.584.119.038 | 77.003.004.693 | (102.294.796.833) | 31.875.911.178 |
| SIDO | 1.199.317.000.000 | 19.837.000.000 | 209.299.000.000 | 970.181.000.000 |
| MLBI | 1.168.005.000.000 | (72.897.000.000) | (292.408.000.000) | 1.533.310.000.000 |
| GOOD | 709.767.241.234 | (203.604.102.871) | (165.363.192.035) | 1.078.734.536.140 |
| ULTJ | 1.414.447.000.000 | 449.952.000.000 | 22.200.000.000 | 942.295.000.000 |
| PEHA | 189.923.155.000 | (34.745.389.000) | 277.043.796.000 | (52.375.252.000) |
| ROTI | 643.601.152.274 | 58.377.557.965 | (346.206.044.131) | 931.429.638.440 |
| KICI | (8.354.512.918) | (2.558.990.895) | 20.447.172.490 | (26.242.694.513) |
| CLEO | 304.980.204.013 | 34.492.725.390 | (9.721.344.726) | 280.208.823.349 |
| PANI | 17.729.162.000 | (2.326.184.000) | 191.030.000 | 19.864.316.000 |
| KAEF | (223.924.978.000) | (135.853.295.000) | 1.017.130.934.000 | (1.105.202.617.000) |
| WOOD | (51.752.783.777) | 54.073.807.188 | 1.327.722.556.365 | (1.433.549.147.330) |
| DVLA | 435.333.430.000 | (35.451.543.000) | 87.161.863.000 | 383.623.110.000 |
| CEKA | (91.481.686.113) | 31.876.876.550 | 80.035.066.874 | (203.393.629.537) |
| HOKI | 13.949.428.441 | 62.257.702.523 | (65.399.028.126) | 17.090.754.044 |
| KEJU | 97.933.973.535 | (37.931.279.839) | 17.714.469.079 | 118.150.784.295 |
| CAMP | 213.482.549.779 | (39.540.730.854) | 96.741.706.706 | 156.281.573.927 |
| SKBM | (44.012.427.508) | (395.005.374) | 22.157.803.468 | (65.775.225.602) |
| WIIM | 181.246.163.814 | (20.686.200.823) | 111.476.065.663 | 90.456.298.974 |
| TCID | 153.138.898.133 | (72.395.708.474) | 47.041.971.521 | 178.492.635.086 |

# LAMPIRAN 9

**Hasil Perhitungan *Free Cash Flow* ( FCF) Tahun 2022**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **KODE** | **AKO** | **PM** | **NWC** | **FCF** |
| ADES | 312.748.000.000 | 204.775.000.000 | 155.573.000.000 | (47.600.000.000) |
| ICBP | 8.804.494.000.000 | 345.108.000.000 | 5.934.926.000.000 | 2.524.460.000.000 |
| HMSP | 7.355.336.000.000 | 658.786.000.000 | (2.541.442.000.000) | 9.237.992.000.000 |
| INDF | 13.587.686.000.000 | 658.707.000.000 | 10.370.731.000.000 | 2.558.248.000.000 |
| MYOR | 1.619.570.638.186 | 267.718.486.408 | 1.736.986.268.947 | (385.134.117.169) |
| CINT | (30.309.125.262) | (16.855.936.507) | 13.413.322.789 | (26.866.511.544) |
| SIDO | 1.107.137.000.000 | 22.736.000.000 | (48.143.000.000) | 1.132.544.000.000 |
| MLBI | 1.490.060.000.000 | 61.767.000.000 | (63.932.000.000) | 1.492.225.000.000 |
| GOOD | 622.229.731.268 | (17.187.574.850) | 517.133.684.734 | 122.283.621.384 |
| ULTJ | 259.846.000.000 | 94.830.000.000 | (126.790.000.000) | 291.806.000.000 |
| PEHA | 172.983.076.000 | (33.002.470.000) | 21.600.628.000 | 184.384.918.000 |
| ROTI | 726.581.686.414 | 824.796.010 | (125.589.360.227) | 851.346.250.631 |
| KICI | (732.603.263) | (1.835.625.052) | 4.963.487.401 | (3.860.465.612) |
| CLEO | 190.077.226.164 | 184.880.871.624 | 73.518.968.140 | (68.322.613.600) |
| PANI | 604.773.985.000 | 11.464.952.000 | 8.835.317.341.000 | (8.242.008.308.000) |
| KAEF | 51.742.845.000 | 340.967.686.000 | 249.982.515.000 | (539.207.356.000) |
| WOOD | 88.059.422.068 | (249.102.365.398) | 389.146.994.896 | (51.985.207.430) |
| DVLA | (16.060.100.000) | (1.738.476.000) | 34.069.554.000 | (48.391.178.000) |
| CEKA | 11.867.530.566 | 33.326.615.771 | 169.980.791.938 | (191.439.877.143) |
| HOKI | 208.580.798.805 | (112.335.030.133) | 101.122.901.885 | 219.792.927.053 |
| KEJU | 64.694.068.640 | 71.598.717.403 | 166.290.271.642 | (173.194.920.405) |
| CAMP | 178.373.991.059 | 25.503.150.767 | (91.592.543.606) | 244.463.383.898 |
| SKBM | 102.191.880.734 | (26.772.077.703) | 112.472.691.141 | 16.491.267.296 |
| WIIM | 300.474.180.409 | (17.784.594.356) | 166.115.301.442 | 152.143.473.323 |
| TCID | 90.067.736.824 | (59.202.064.214) | 113.034.161.976 | 36.235.639.062 |

# LAMPIRAN 10

**Hasil Perhitungan Pertumbuhan Perusahaan ( GROW) Tahun 2019**

|  |  |  |  |
| --- | --- | --- | --- |
| **KODE** | **TOTAL ASET AKHIR TH** | **TOTAL ASET AWAL TH** | **GROW** |
| ADES | Rp 822.375.000.000 | Rp 881.275.000.000 | 0,933165 |
| ICBP | Rp 38.709.314.000.000 | Rp 34.367.153.000.000 | 1,126346 |
| HMSP | Rp 50.902.806.000.000 | Rp 46.602.420.000.000 | 1,092278 |
| INDF | Rp 96.198.559.000.000 | Rp 96.537.796.000.000 | 0,996486 |
| MYOR | Rp 19.037.918.806.473 | Rp 17.591.706.426.634 | 1,08221 |
| CINT | Rp 521.493.784.876 | Rp 491.382.035.136 | 1,06128 |
| SIDO | Rp 3.536.898.000.000 | Rp 3.337.628.000.000 | 1,059704 |
| MLBI | Rp 2.896.950.000.000 | Rp 2.089.501.000.000 | 1,386431 |
| GOOD | Rp 5.063.067.672.414 | Rp 4.212.408.305.683 | 1,201941 |
| ULTJ | Rp 6.608.422.000.000 | Rp 5.555.871.000.000 | 1,189448 |
| PEHA | Rp 2.096.719.180.000 | Rp 1.868.663.546.000 | 1,122042 |
| ROTI | Rp 4.682.083.844.951 | Rp 4.393.810.380.883 | 1,065609 |
| KICI | Rp 152.818.996.760 | Rp 104.088.747.766 | 1,468160 |
| CLEO | Rp 1.245.144.303.719 | Rp 833.933.861.594 | 1,493097 |
| PANI | Rp 119.708.955.785 | Rp 109.593.161.546 | 1,092303 |
| KAEF | Rp 18.352.877.132.000 | Rp 11.329.090.864.000 | 1,619978 |
| WOOD | Rp 5.515.384.761.490 | Rp 4.588.497.407.410 | 1,202002 |
| DVLA | Rp 1.829.960.714.000 | Rp 1.682.821.739.000 | 1,087436 |
| CEKA | Rp 1.393.079.542.074 | Rp 1.168.956.042.706 | 1,19173 |
| HOKI | Rp 848.676.035.300 | Rp 758.846.556.031 | 1,118376 |
| KEJU | Rp 666.313.386.673 | Rp 536.474.210.503 | 1,242023 |
| CAMP | Rp 1.057.529.235.985 | Rp 1.004.275.813.783 | 1,053027 |
| SKBM | Rp 1.820.383.352.811 | Rp 1.771.365.972.009 | 1,027672 |
| WIIM | Rp 1.299.521.608.556 | Rp 1.255.573.914.558 | 1,035002 |
| TCID | Rp 2.551.192.620.939 | Rp 2.445.143.511.801 | 1,043371 |

# LAMPIRAN 11

**Hasil Perhitungan Pertumbuhan Perusahaan ( GROW) Tahun 2020**

|  |  |  |  |
| --- | --- | --- | --- |
| **KODE** | **TOTAL ASET AKHIR TH** | **TOTAL ASET AWAL TH** | **GROW** |
| ADES | Rp 958.791.000.000 | Rp 822.375.000.000 | 1,165880529 |
| ICBP | Rp 103.588.325.000.000 | Rp 38.709.314.000.000 | 2,676056853 |
| HMSP | Rp 49.674.030.000.000 | Rp 50.902.806.000.000 | 0,975860348 |
| INDF | Rp 102.662.235.000.000 | Rp 96.198.559.000.000 | 1,067190986 |
| MYOR | Rp 19.777.500.514.550 | Rp 19.037.918.806.473 | 1,038847823 |
| CINT | Rp 498.020.612.974 | Rp 521.493.784.876 | 0,954988587 |
| SIDO | Rp 3.849.516.000.000 | Rp 3.529.557.000.000 | 1,09065132 |
| MLBI | Rp 2.907.425.000.000 | Rp 2.896.950.000.000 | 1,003615872 |
| GOOD | Rp 6.570.969.641.033 | Rp 5.063.067.672.414 | 1,297823783 |
| ULTJ | Rp 8.754.116.000.000 | Rp 6.608.422.000.000 | 1,324690826 |
| PEHA | Rp 1.915.989.375.000 | Rp 2.096.719.180.000 | 0,913803524 |
| ROTI | Rp 4.452.166.671.985 | Rp 4.682.083.844.951 | 0,950894264 |
| KICI | Rp 157.023.139.112 | Rp 152.818.996.760 | 1,0275106 |
| CLEO | Rp 1.310.940.121.622 | Rp 1.245.144.303.719 | 1,052841922 |
| PANI | Rp 98.191.210.595 | Rp 119.708.955.785 | 0,820249496 |
| KAEF | Rp 19.562.816.674.000 | Rp 18.352.877.132.000 | 1,065926423 |
| WOOD | Rp 5.949.006.786.510 | Rp 5.518.890.225.060 | 1,077935336 |
| DVLA | Rp 1.986.711.872.000 | Rp 1.829.960.714.000 | 1,085658209 |
| CEKA | Rp 1.566.673.828.068 | Rp 1.393.079.542.074 | 1,124611898 |
| HOKI | Rp 906.924.214.166 | Rp 848.676.035.300 | 1,068634174 |
| KEJU | Rp 674.806.910.037 | Rp 666.313.386.673 | 1,01274704 |
| CAMP | Rp 1.086.873.666.641 | Rp 1.057.529.235.985 | 1,027748103 |
| SKBM | Rp 1.968.660.546.754 | Rp 1.820.383.352.811 | 1,081453829 |
| WIIM | Rp 1.614.442.007.528 | Rp 1.299.521.608.556 | 1,242335639 |
| TCID | Rp 2.914.790.056.002 | Rp 2.551.192.620.939 | 1,142520573 |

# LAMPIRAN 12

**Hasil Perhitungan Pertumbuhan Perusahaan ( GROW) Tahun 2021**

|  |  |  |  |
| --- | --- | --- | --- |
| **KODE** | **TOTAL ASET AWAL TH** | **TOTAL ASET AWAL TH** | **GROW** |
| ADES | Rp 1.304.108.000.000 | Rp 958.791.000.000 | 1,360159 |
| ICBP | Rp 118.066.628.000.000 | Rp 103.588.325.000.000 | 1,139768 |
| HMSP | Rp 53.090.428.000.000 | Rp 49.674.030.000.000 | 1,068776 |
| INDF | Rp 179.356.193.000 | Rp 163.136.516.000 | 1,099424 |
| MYOR | Rp 19.917.653.265.528 | Rp 19.777.500.514.550 | 1,007086 |
| CINT | Rp 492.697.209.711 | Rp 498.020.612.974 | 0,989311 |
| SIDO | Rp 4.068.970.000.000 | Rp 3.849.516.000.000 | 1,057008 |
| MLBI | Rp 2.922.017.000.000 | Rp 2.907.425.000.000 | 1,005019 |
| GOOD | Rp 6.766.602.280.143 | Rp 6.670.943.518.686 | 1,01434 |
| ULTJ | Rp 7.406.856.000.000 | Rp 8.754.116.000.000 | 0,8461 |
| PEHA | Rp 1.938.539.299.000 | Rp 1.915.989.375.000 | 1,0117693 |
| ROTI | Rp 4.691.284.422.677 | Rp 4.452.166.671.985 | 1,0537081 |
| KICI | Rp 187.184.552.686 | Rp 157.023.139.112 | 1,192083 |
| CLEO | Rp 1.348.181.576.913 | Rp 1.310.940.121.622 | 1,028408 |
| PANI | Rp 163.913.597.000 | Rp 98.191.212.000 | 1,669331 |
| KAEF | Rp 17.760.195.040.000 | Rp 17.562.816.674.000 | 1,011238 |
| WOOD | Rp 6.801.034.778.630 | Rp 5.856.758.922.140 | 1,161228 |
| DVLA | Rp 2.085.904.980.000 | Rp 1.986.711.872.000 | 1,049928 |
| CEKA | Rp 1.697.387.196.209 | Rp 1.566.673.828.068 | 1,083434 |
| HOKI | Rp 989.119.315.334 | Rp 906.924.214.166 | 1,090631 |
| KEJU | Rp 767.726.284.113 | Rp 674.806.910.037 | 1,137698 |
| CAMP | Rp 1.147.260.611.704 | Rp 1.086.873.666.641 | 1,05556 |
| SKBM | Rp 1.970.428.120.056 | Rp 1.768.660.546.754 | 1,114079 |
| WIIM | Rp 1.891.169.731.202 | Rp 1.614.442.007.528 | 1,171408 |
| TCID | Rp 2.300.804.864.960 | Rp 2.033.947.582.106 | 1,131202 |

# LAMPIRAN 12

**Hasil Perhitungan Pertumbuhan Perusahaan ( GROW) Tahun 2022**

|  |  |  |  |
| --- | --- | --- | --- |
| **KODE** | **TOTAL ASET AKHIR TH** | **TOTAL ASET AWAL TH** | **GROW** |
| ADES | Rp 1.645.582.000.000 | Rp 1.304.108.000.000 | 1,261845 |
| ICBP | Rp 115.305.536.000.000 | Rp 115.015.311.000.000 | 1,002523 |
| HMSP | Rp 54.786.992.000.000 | Rp 53.090.428.000.000 | 1,031956 |
| INDF | Rp 180.433.300.000.000 | Rp 179.271.840.000.000 | 1,006479 |
| MYOR | Rp 22.276.160.695.411 | Rp 19.917.653.265.528 | 1,118413 |
| CINT | Rp 492.656.440.058 | Rp 492.697.209.711 | 0,999699 |
| SIDO | Rp 4.081.442.000.000 | Rp 4.068.970.000.000 | 1,003065 |
| MLBI | Rp 3.374.502.000.000 | Rp 2.922.017.000.000 | 1,154854 |
| GOOD | Rp 7.327.371.934.290 | Rp 6.766.602.280.143 | 1,082873 |
| ULTJ | Rp 7.376.375.000.000 | Rp 7.406.856.000.000 | 0,995885 |
| PEHA | Rp 1.806.280.965.000 | Rp 1.838.539.299.000 | 0,982454 |
| ROTI | Rp 4.130.321.616.083 | Rp 4.191.284.422.677 | 0,985455 |
| KICI | Rp 191.667.554.919 | Rp 185.698.138.869 | 1,032145 |
| CLEO | Rp 1.693.523.611.414 | Rp 1.348.181.576.913 | 1,256154 |
| PANI | Rp 15.938.444.031.000 | Rp 13.296.259.876.000 | 1,198716 |
| KAEF | Rp 20.353.992.893.000 | Rp 17.760.195.040.000 | 1,146046 |
| WOOD | Rp 6.956.345.266.754 | Rp 6.801.034.778.630 | 1,022836 |
| DVLA | Rp 2.009.139.485.000 | Rp 2.082.911.322.000 | 0,964582 |
| CEKA | Rp 1.718.287.453.575 | Rp 1.697.387.196.209 | 1,012313 |
| HOKI | Rp 811.603.660.216 | Rp 987.563.580.363 | 0,821824 |
| KEJU | Rp 860.100.358.989 | Rp 767.726.284.113 | 1,120322 |
| CAMP | Rp 1.074.777.460.412 | Rp 1.146.235.578.463 | 0,937658 |
| SKBM | Rp 2.042.199.577.083 | Rp 1.970.428.120.056 | 1,036424 |
| WIIM | Rp 2.168.793.843.296 | Rp 1.891.169.731.202 | 1,1468 |
| TCID | Rp 2.380.657.918.106 | Rp 2.300.804.864.960 | 1,034707 |

# LAMPIRAN 13

**Hasil Saldo Laba (R/E) Tahun 2019- 2022** (Dalam Rp)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **KODE** | **2019** | **2020** | **2021** | **2022** |
| ADES | (37.742.000.000) | 94.853.000.000 | 360.611.000.000 | 725.583.000.000 |
| ICBP | 18.495.204.000.000 | 22.576.202.000.000 | 26.917.455.000.000 | 29.342.631.000.000 |
| HMSP | 14.029.964.000.000 | 8.573.617.000.000 | 7.469.336.000.000 | 6.465.419.000.000 |
| INDF | 26.779.999.000.000 | 28.179.996.000.000 | 36.855.458.000.000 | 41.298.161.000.000 |
| MYOR | 9.219.327.921.684 | 10.571.377.924.687 | 10.683.916.958.291 | 12.187.012.917.053 |
| CINT | 126.123.877.608 | 124.783.838.440 | 26.668.004.464 | 24.046.891.037 |
| SIDO | 917.545.000.000 | 1.073.314.000.000 | 1.323.435.000.000 | 1.353.670.000.000 |
| MLBI | 1.122.660.000.000 | 1.410.108.000.000 | 1.075.779.000.000 | 1.049.785.000.000 |
| GOOD | 954.849.600.663 | 952.740.288.335 | 1.376.546.118.279 | 1.628.260.960.871 |
| ULTJ | 4.942.745.000.000 | 5.907.849.000.000 | 6.295.668.000.000 | 6.996.500.000.000 |
| PEHA | 546.163.617.000 | 462.532.942.000 | 454.208.699.000 | 475.634.170.000 |
| ROTI | 1.565.296.764.733 | 1.617.500.624.903 | 1.612.234.910.767 | 1.716.537.203.130 |
| KICI | (17.156.589.225) | (21.735.008.485) | 7.228.413.797 | 16.113.183.181 |
| CLEO | 264.480.124.256 | 395.629.022.761 | 518.387.182.577 | 701.958.152.557 |
| PANI | (1.477.767.820) | (1.478.186.047) | 517.676.000 | 139.359.620.000 |
| KAEF | 2.456.905.474.000 | 2.291.236.555.000 | 2.586.454.655.000 | 1.852.294.416.000 |
| WOOD | 786.041.366.868 | 1.121.195.729.806 | 1.663.977.149.706 | 1.822.469.086.676 |
| DVLA | 989.922.574.000 | 1.030.755.080.000 | 1.088.350.598.000 | 1.119.272.189.000 |
| CEKA | 877.271.570.373 | 999.584.164.365 | 1.127.151.154.450 | 1.288.592.182.522 |
| HOKI | 256.149.083.500 | 262.431.338.569 | 268.802.435.517 | 266.631.060.025 |
| KEJU | 153.715.309.417 | 154.074.860.071 | 298.775.129.039 | 416.145.879.422 |
| CAMP | 141.726.337.170 | 168.045.783.022 | 232.945.202.944 | 151.881.155.787 |
| SKBM | 234.658.202.551 | 232.076.967.769 | 261.021.339.403 | 341.007.957.874 |
| WIIM | 577.291.205.920 | 742.191.507.813 | 803.113.479.892 | 1.001.955.379.124 |
| TCID | 1.729.928.139.368 | 1.576.761.636.645 | 1.529.955.075.627 | 1.565.778.359.811 |

# LAMPIRAN 14

**Hasil Perhitungan Peluang Investasi (E/P) Tahun 2019**

|  |  |  |  |
| --- | --- | --- | --- |
| **KODE** | **EPS** | **HARGA SAHAM** | **E/P** |
| ADES | 142 | 1045 | 0,135885167 |
| ICBP | 432 | 11225 | 0,038485523 |
| HMSP | 118 | 2120 | 0,055660377 |
| INDF | 559 | 7900 | 0,070759494 |
| MYOR | 89 | 2050 | 0,043414634 |
| CINT | 7,08 | 276 | 0,025652174 |
| SIDO | 54,3 | 1280 | 0,042421875 |
| MLBI | 572 | 15400 | 0,037142857 |
| GOOD | 56,49 | 1510 | 0,037410596 |
| ULTJ | 89 | 1705 | 0,052199413 |
| PEHA | 121 | 1075 | 0,11255814 |
| ROTI | 49,29 | 1300 | 0,037915385 |
| KICI | -11,49 | 0 | 0 |
| CLEO | 11 | 510 | 0,021568627 |
| PANI | 2,99 | 107 | 0,027943925 |
| KAEF | 2,29 | 1270 | 0,00180315 |
| WOOD | 34,49 | 675 | 0,051096296 |
| DVLA | 198 | 2250 | 0,088 |
| CEKA | 362 | 1685 | 0,214836795 |
| HOKI | 44 | 935 | 0,047058824 |
| KEJU | 79,71 | 940 | 0,084797872 |
| CAMP | 13,04 | 372 | 0,035053763 |
| SKBM | 2,43 | 0 | 0 |
| WIIM | 12,99 | 169 | 0,076863905 |
| TCID | 722 | 11000 | 0,065636364 |

# LAMPIRAN 15

**Hasil Perhitungan Peluang Investasi (E/P) Tahun 2020**

|  |  |  |  |
| --- | --- | --- | --- |
| **KODE** | **EPS** | **HARGA SAHAM** | **E/P** |
| ADES | 230 | 1510 | 0,152317881 |
| ICBP | 565 | 9300 | 0,060752688 |
| HMSP | 74 | 1515 | 0,048844884 |
| INDF | 160 | 6825 | 0,023443223 |
| MYOR | 92 | 2910 | 0,03161512 |
| CINT | 1,07 | 242 | 0,004421488 |
| SIDO | 31,38 | 805 | 0,038981366 |
| MLBI | 136 | 9600 | 0,014166667 |
| GOOD | 35,2 | 1235 | 0,028502024 |
| ULTJ | 100 | 1660 | 0,060240964 |
| PEHA | 58 | 1695 | 0,034218289 |
| ROTI | 35,98 | 1330 | 0,027052632 |
| KICI | 0,04 | 212 | 0,000188679 |
| CLEO | 11 | 515 | 0,021359223 |
| PANI | 0,54 | 109 | 0,004954128 |
| KAEF | 3,68 | 4260 | 0,00086385 |
| WOOD | 49,79 | 560 | 0,088910714 |
| DVLA | 145 | 2410 | 0,060165975 |
| CEKA | 306 | 1820 | 0,168131868 |
| HOKI | 16 | 1075 | 0,014883721 |
| KEJU | 80,67 | 1385 | 0,058245487 |
| CAMP | 7,48 | 306 | 0,024444444 |
| SKBM | 5,991344 | 322 | 0,018606657 |
| WIIM | 82,03 | 550 | 0,149145455 |
| TCID | 272 | 6500 | 0,041846154 |

# LAMPIRAN 16

**Hasil Perhitungan Peluang Investasi (E/P) Tahun 2021**

|  |  |  |  |
| --- | --- | --- | --- |
| **KODE** | **EPS** | **HARGA SAHAM** | **E/P** |
| ADES | 451 | 3300 | 0,136666667 |
| ICBP | 548 | 8675 | 0,063170029 |
| HMSP | 61 | 970 | 0,062886598 |
| INDF | 870 | 6400 | 0,1359375 |
| MYOR | 53 | 2090 | 0,025358852 |
| CINT | 98,8648 | 254 | 0,389231419 |
| SIDO | 42,28 | 875 | 0,04832 |
| MLBI | 316 | 7600 | 0,041578947 |
| GOOD | 11,6 | 530 | 0,021886792 |
| ULTJ | 122 | 1565 | 0,077955272 |
| PEHA | 13 | 1105 | 0,011764706 |
| ROTI | 46,11 | 1320 | 0,034931818 |
| KICI | 86,8 | 284 | 0,305633803 |
| CLEO | 15 | 468 | 0,032051282 |
| PANI | 4,05 | 1700 | 0,002382353 |
| KAEF | 54,42 | 2440 | 0,022303279 |
| WOOD | 84,59 | 825 | 0,102533333 |
| DVLA | 131 | 2750 | 0,047636364 |
| CEKA | 314 | 1890 | 0,166137566 |
| HOKI | 1,4 | 182 | 0,007692308 |
| KEJU | 96,47 | 1185 | 0,081409283 |
| CAMP | 17 | 290 | 0,05862069 |
| SKBM | 17,11 | 362 | 0,047265193 |
| WIIM | 84,13 | 432 | 0,19474537 |
| TCID | 376 | 5400 | 0,06962963 |

# LAMPIRAN 17

**Hasil Perhitungan Peluang Investasi (E/P) Tahun 2021**

|  |  |  |  |
| --- | --- | --- | --- |
| **KODE** | **EPS** | **HARGA SAHAM** | **E/P** |
| ADES | 619 | 7125 | 0,086877193 |
| ICBP | 393 | 10175 | 0,038624079 |
| HMSP | 54 | 850 | 0,063529412 |
| INDF | 724 | 6800 | 0,106470588 |
| MYOR | 87 | 2440 | 0,035655738 |
| CINT | 9,09 | 224 | 0,040580357 |
| SIDO | 36,82 | 755 | 0,048768212 |
| MLBI | 439 | 8800 | 0,049886364 |
| GOOD | 11,64 | 505 | 0,023049505 |
| ULTJ | 92 | 1475 | 0,062372881 |
| PEHA | 33 | 680 | 0,048529412 |
| ROTI | 74,98 | 1345 | 0,055747212 |
| KICI | 1,56 | 206 | 0,007572816 |
| CLEO | 16 | 498 | 0,032128514 |
| PANI | 27,19 | 940 | 0,028925532 |
| KAEF | 30,62 | 1080 | 0,028351852 |
| WOOD | 27,99 | 358 | 0,078184358 |
| DVLA | 133 | 2370 | 0,056118143 |
| CEKA | 371 | 1960 | 0,189285714 |
| HOKI | 0,19 | 102 | 0,001862745 |
| KEJU | 78,25 | 1385 | 0,056498195 |
| CAMP | 20,6 | 306 | 0,067320261 |
| SKBM | 49,84 | 384 | 0,129791667 |
| WIIM | 119,33 | 625 | 0,190928 |
| TCID | 92 | 6250 | 0,01472 |