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LAMPIRAN

## **Lampiran 1**

**Populasi Penelitian**

| **No** | **Kode** | **Nama Perusahaan** | **Laporan Keuangan** | | | |
| --- | --- | --- | --- | --- | --- | --- |
| **2020** | **2021** | **2022** | **2023** |
| 1 | AALI | Astra Agro Lestari Tbk |  |  |  |  |
| 2 | ADES | Akasha Wira Internasional Tbk |  |  |  |  |
| 3 | AGAR | Asia Sejahtera Mina Tbk. |  |  |  |  |
| 4 | AISA | FKS Food Sejahtera Tbk. |  |  |  |  |
| 5 | ALTO | Tri Banyan Tirta Tbk. |  |  |  |  |
| 6 | AMMS | Agung Menjangan Mas Tbk. | - | - |  |  |
| 7 | ANDI | Andira Agung Tbk. |  |  |  |  |
| 8 | ANJT | Austindo Nusantara Jaya Tbk. |  |  |  |  |
| 9 | ASHA | Cilacap Samudera Fishing Industri Tbk. | - | - |  |  |
| 10 | BEEF | Estika Tata Tiara Tbk. |  |  |  |  |
| 11 | BISI | Bisi International Tbk |  |  |  |  |
| 12 | BOBA | Formosa Ingredient Factory Tbk | - |  |  |  |
| 13 | BTEK | Bumi Teknokultura Unggul Tbk. |  |  |  |  |
| 14 | BUDI | Budi Starch & Sweetener Tbk. |  |  |  |  |
| 15 | BWPT | Eagle High Plantations Tbk. |  |  |  |  |
| 16 | CAMP | Campina Ice Cream Industry Tbk. |  |  |  |  |
| 17 | CBUT | Citra Borneo Utama Tbk. | - | - |  |  |
| 18 | CEKA | Wilmar Cahaya Indonesia Tbk. |  |  |  |  |
| 19 | CLEO | Sariguna Primatirta Tbk. |  |  |  |  |
| 20 | CMRY | Cisarua Mountain Dairy Tbk. | - |  |  |  |
| 21 | COCO | Wahana Interfood Nusantara Tbk. |  |  |  |  |
| 22 | CPIN | Charoen Pokphand Indonesia Tbk. |  |  |  |  |
| 23 | CPRO | Central Proteina Prima Tbk |  |  |  |  |
| 24 | CRAB | Toba Surimi Industries Tbk. | - | - |  |  |
| 25 | CSRA | Cisadane Sawit Raya Tbk. |  |  |  |  |
| 26 | DEWI | Dewi Shri Farmindo Tbk | - | - |  |  |
| 27 | DLTA | Delta Djakarta Tbk |  |  |  |  |
| 28 | DPUM | Dua Putra Utama Makmur Tbk. |  |  |  |  |
| 29 | DSFI | Dharma Samudera Fishing IndustriesTbk. |  |  |  |  |
| 30 | DSNG | Dharma Satya Nusantara Tbk. |  |  |  |  |
| 31 | ENZO | Morenzo Abadi Perkasa Tbk. |  |  |  |  |
| 32 | FAPA | FAP Agri Tbk. |  |  |  |  |
| 33 | FISH | FKS Multi Agro Tbk. |  |  |  |  |
| 34 | FOOD | Sentra Food Indonesia Tbk. |  |  |  |  |
| 35 | GOLL | Golden Plantations Tbk. |  |  |  |  |
| 36 | GOOD | Garudafood Putra Putri Jaya Tbk. |  |  |  |  |
| 37 | GULA | Aman Agrindo Tbk | - | - |  |  |
| 38 | GZCO | Gazco Plantations Tbk. |  |  |  |  |
| 39 | HOKI | Buyung Poetra Sembada Tbk. |  |  |  |  |
| 40 | IBOS | Indo Boga Sukses Tbk. | - | - |  |  |
| 41 | ICBP | Indofood CBP Sukses Makmur Tbk. |  |  |  |  |
| 42 | IKAN | Era Mandiri Cemerlang Tbk. |  |  |  |  |
| 43 | INDF | Indofood Sukses Makmur Tbk. |  |  |  |  |
| 44 | IPPE | Indo Pureco Pratama Tbk. | - |  |  |  |
| 45 | JARR | Jhonlin Agro Raya Tbk. | - | - |  |  |
| 46 | JAWA | Jaya Agra Wattie Tbk. |  |  |  |  |
| 47 | JAPFA | Japfa Comfeed Indonesia Tbk. |  |  |  |  |
| 48 | KEJU | Mulia Boga Raya Tbk. |  |  |  |  |
| 49 | LSIP | PP London Sumatra Indonesia Tbk. |  |  |  |  |
| 50 | MAGP | Multi Agro Cemerlang Plantations Tbk. |  |  |  |  |
| 51 | MAIN | Malindo Feedmill Tbk. |  |  |  |  |
| 52 | MGRO | Mahkota Group Tbk. |  |  |  |  |
| 53 | MKTR | Menthobi Karyatama Raya Tbk. | - | - |  |  |
| 54 | MLBI | Multi Bintang Indonesia Tbk. |  |  |  |  |
| 55 | MYOR | Mayora Indah Tbk. |  |  |  |  |
| 56 | NASI | Wahana Inti Makmur Tbk. | - |  |  |  |
| 57 | OILS | Indo Oil Perkasa Tbk. | - | - |  |  |
| 58 | PALM | Provident Investasi Bersama Tbk. |  |  |  |  |
| 59 | PANI | Pratama Abadi Nusa Industri Tbk. |  |  |  |  |
| 60 | PGUN | Prediksi Gunatama Tbk. |  |  |  |  |
| 61 | PMMP | Panca Mitra Multiperdana Tbk. |  |  |  |  |
| 62 | PSDN | Prasidha Aneka Niaga Tbk. |  |  |  |  |
| 63 | PSGO | Palma Serasih Tbk. |  |  |  |  |
| 64 | ROTI | Nippon Indosari Corpindo Tbk. |  |  |  |  |
| 65 | SGRO | Sampoerna Agro Tbk |  |  |  |  |
| 66 | SIMP | Salim Ivomas Pratama Tbk. |  |  |  |  |
| 67 | SIPD | Sreeya Sewu Indonesia Tbk. |  |  |  |  |
| 68 | SKBM | Sekar Bumi Tbk. |  |  |  |  |
| 69 | SKLT | Sekar Laut Tbk. |  |  |  |  |
| 70 | SMAR | SMART Tbk. |  |  |  |  |
| 71 | SSMS | Sawit Sumbermas Sarana Tbk. |  |  |  |  |
| 72 | STAA | Sumber Tani Agung Resources Tbk. | - |  |  |  |
| 73 | STTP | Siantar Top Tbk. |  |  |  |  |
| 74 | TAPG | Triputra Agro Persada Tbk. |  |  |  |  |
| 75 | TAYS | Jaya Swarasa Agung Tbk. | - |  |  |  |
| 76 | TBLA | Tunas Baru Lampung Tbk. |  |  |  |  |
| 77 | TGKA | Tigaraksa Satria Tbk. |  |  |  |  |
| 78 | TLDN | Teladan Prima Agro Tbk. | - |  |  |  |
| 79 | TRGU | Cerestar Indonesia Tbk. | - | - |  |  |
| 80 | ULTJ | Ultra Jaya Milk & Trading Company Tbk. |  |  |  |  |
| 81 | UNSP | Bakrie Sumatera Plantations Tbk. |  |  |  |  |
| 82 | WAPO | Wahana Pronatural Tbk. |  |  |  |  |
| 83 | WMPP | Widodo Makmur Perkasa Tbk | - |  |  |  |
| 84 | WMUU | Widodo Makmur Unggas Tbk |  |  |  |  |

**Keterangan:**

: Perusahaan yang tidak memiliki laporan keuangan lengkap selama

periode 2020-2023

## **Lampiran 2**

**Kriteria Sampel Penelitian**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **No** | **Kode** | **Perusahaan** | **Kriteria 1** | **Kriteria 2** | **Kriteria 3** | **Kriteria 4** | **Kriteria 5** |
| 1 | AALI | PT Astra Agro Lestari Tbk |  |  |  |  |  |
| 2 | ADES | PT Akasha Wira Internasional Tbk |  | - | - | - | - |
| 3 | AGAR | PT Asia Sejahtera Mina Tbk. |  | - | - | - | - |
| 4 | AISA | PT FKS Food Sejahtera Tbk. |  |  |  |  | - |
| 5 | ALTO | PT Tri Banyan Tirta Tbk. |  |  |  |  | - |
| 6 | AMMS | PT Agung Menjangan Mas Tbk. |  | - | - | - | - |
| 7 | ANDI | PT Andira Agung Tbk. |  | - | - | - | - |
| 8 | ANJT | PT Austindo Nusantara Jaya Tbk. |  |  |  |  | - |
| 9 | ASHA | PT Cilacap Samudera Fishing Industri Tbk. |  | - | - | - | - |
| 10 | BEEF | PT Estika Tata Tiara Tbk. |  | - | - | - | - |
| 11 | BISI | PT Bisi International Tbk |  |  |  |  |  |
| 12 | BOBA | PT Formosa Ingredient Factory Tbk |  | - | - | - | - |
| 13 | BTEK | PT Bumi Teknokultura Unggul Tbk. |  | - | - | - | - |
| 14 | BUDI | PT Budi Starch & Sweetener Tbk. |  |  |  |  |  |
| 15 | BWPT | PT Eagle High Plantations Tbk. |  |  |  |  | - |
| 16 | CAMP | PT Campina Ice Cream Industry Tbk. |  |  |  |  |  |
| 17 | CBUT | PT Citra Borneo Utama Tbk. |  |  | - | - | - |
| 18 | CEKA | PT Wilmar Cahaya Indonesia Tbk. |  |  |  |  |  |
| 19 | CLEO | PT Sariguna Primatirta Tbk. |  |  |  |  |  |
| 20 | CMRY | PT Cisarua Mountain Dairy Tbk. |  |  | - | - | - |
| 21 | COCO | PT Wahana Interfood Nusantara Tbk. |  | - | - | - | - |
| 22 | CPIN | PT Charoen Pokphand Indonesia Tbk. |  |  |  |  |  |
| 23 | CPRO | PT Central Proteina Prima Tbk |  | - | - | - | - |
| 24 | CRAB | PT Toba Surimi Industries Tbk. |  | - | - | - | - |
| 25 | CSRA | PT Cisadane Sawit Raya Tbk. |  |  |  |  |  |
| 26 | DEWI | PT Dewi Shri Farmindo Tbk |  | - | - | - | - |
| 27 | DLTA | PT Delta Djakarta Tbk |  |  |  |  |  |
| 28 | DPUM | PT Dua Putra Utama Makmur Tbk. |  | - | - | - | - |
| 29 | DSFI | PT Dharma Samudera Fishing IndustriesTbk. |  |  |  |  | - |
| 30 | DSNG | PT Dharma Satya Nusantara Tbk. |  |  |  |  |  |
| 31 | ENZO | PT Morenzo Abadi Perkasa Tbk. |  | - | - | - | - |
| 32 | FAPA | PT FAP Agri Tbk. |  | - | - | - | - |
| 33 | FISH | PT FKS Multi Agro Tbk. |  | - | - | - | - |
| 34 | FOOD | PT Sentra Food Indonesia Tbk. |  | - | - | - | - |
| 35 | GOLL | PT Golden Plantations Tbk. |  | - | - | - | - |
| 36 | GOOD | PT Garudafood Putra Putri Jaya Tbk. |  |  |  |  |  |
| 37 | GULA | PT Aman Agrindo Tbk |  | - | - | - | - |
| 38 | GZCO | PT Gazco Plantations Tbk. |  |  |  |  | - |
| 39 | HOKI | PT Buyung Poetra Sembada Tbk. |  |  |  |  | - |
| 40 | IBOS | PT Indo Boga Sukses Tbk. |  | - | - | - | - |
| 41 | ICBP | PT Indofood CBP Sukses Makmur Tbk. |  |  |  |  |  |
| 42 | IKAN | PT Era Mandiri Cemerlang Tbk. |  | - | - | - | - |
| 43 | INDF | PT Indofood Sukses Makmur Tbk. |  |  |  |  |  |
| 44 | IPPE | PT Indo Pureco Pratama Tbk. |  | - | - | - | - |
| 45 | JARR | PT Jhonlin Agro Raya Tbk. |  | - | - | - | - |
| 46 | JAWA | PT Jaya Agra Wattie Tbk. |  | - | - | - | - |
| 47 | JAPFA | PT Japfa Comfeed Indonesia Tbk. |  |  |  |  |  |
| 48 | KEJU | PT Mulia Boga Raya Tbk. |  | - | - | - | - |
| 49 | LSIP | PT PP London Sumatra Indonesia Tbk. |  |  |  |  |  |
| 50 | MAGP | PT Multi Agro Cemerlang Plantations Tbk. |  | - | - | - | - |
| 51 | MAIN | PT Malindo Feedmill Tbk. |  |  |  |  | - |
| 52 | MGRO | PT Mahkota Group Tbk. |  |  |  |  | - |
| 53 | MKTR | PT Menthobi Karyatama Raya Tbk. |  | - | - | - | - |
| 54 | MLBI | PT Multi Bintang Indonesia Tbk. |  |  |  |  |  |
| 55 | MYOR | PT Mayora Indah Tbk. |  |  |  |  |  |
| 56 | NASI | PT Wahana Inti Makmur Tbk. |  | - | - | - | - |
| 57 | OILS | PT Indo Oil Perkasa Tbk. |  | - | - | - | - |
| 58 | PALM | PT Provident Investasi Bersama Tbk. |  | - | - | - | - |
| 59 | PANI | PT Pratama Abadi Nusa Industri Tbk. |  | - | - | - | - |
| 60 | PGUN | PT Prediksi Gunatama Tbk. |  |  |  |  | - |
| 61 | PMMP | PT Panca Mitra Multiperdana Tbk. |  |  |  |  | - |
| 62 | PSDN | PT Prasidha Aneka Niaga Tbk. |  | - | - | - | - |
| 63 | PSGO | PT Palma Serasih Tbk. |  |  |  |  |  |
| 64 | ROTI | PT Nippon Indosari Corpindo Tbk. |  |  |  |  |  |
| 65 | SGRO | PT Sampoerna Agro Tbk |  |  |  |  | - |
| 66 | SIMP | PT Salim Ivomas Pratama Tbk. |  |  |  |  |  |
| 67 | SIPD | PT Sreeya Sewu Indonesia Tbk. |  | - | - | - | - |
| 68 | SKBM | PT Sekar Bumi Tbk. |  | - | - | - | - |
| 69 | SKLT | PT Sekar Laut Tbk. |  | - | - | - | - |
| 70 | SMAR | PT SMART Tbk. |  | - | - | - | - |
| 71 | SSMS | PT Sawit Sumbermas Sarana Tbk. |  |  |  |  |  |
| 72 | STAA | PT Sumber Tani Agung Resources Tbk. |  |  | - | - | - |
| 73 | STTP | PT Siantar Top Tbk. |  | - | - | - | - |
| 74 | TAPG | PT Triputra Agro Persada Tbk. |  |  |  |  |  |
| 75 | TAYS | PT Jaya Swarasa Agung Tbk. |  | - | - | - | - |
| 76 | TBLA | PT Tunas Baru Lampung Tbk. |  |  |  |  |  |
| 77 | TGKA | PT Tigaraksa Satria Tbk. |  | - | - | - | - |
| 78 | TLDN | PT Teladan Prima Agro Tbk. |  |  | - | - | - |
| 79 | TRGU | PT Cerestar Indonesia Tbk. |  | - | - | - | - |
| 80 | ULTJ | PT Ultra Jaya Milk & Trading Company Tbk. |  |  |  |  |  |
| 81 | UNSP | PT Bakrie Sumatera Plantations Tbk. |  | - | - | - | - |
| 82 | WAPO | PT Wahana Pronatural Tbk. |  | - | - | - | - |
| 83 | WMPP | PT Widodo Makmur Perkasa Tbk |  |  | - | - | - |
| 84 | WMUU | PT Widodo Makmur Unggas Tbk |  |  |  |  | - |

**Keterangan:**

: Perusahaan yang memenuhi kriteria sampel penelitian

Kriteria 1 : Perusahaan subsektor *food and beverage* yang terdaftar di Bursa Efek Indonesia Periode 2020-2023.

Kriteria 2 : Perusahaan subsektor *food and beverage* yang tidak termasuk ke dalam indeks papan utama.

Kriteria 3 : Perusahaan subsektor *food and beverage* yang tidak menerbitkan laporan keuangan selama 4 tahun berturut-turut (2020-2023).

Kriteria 4 : Perusahaan subsektor food and beverage yang membukukan laba negatif selama periode 2020-2023

Kriteria 5 :dPerusahaan subsektor *food and beverage* yang tidak menggunakan mata uang rupiah dalam laporan keuangan

## **Lampiran 3**

**Hasil Perhitungan Variabel Struktur Modal (Y) Perusahaan Subsektor *Food and Beverage* Tahun 2020**

*Debt to Equity Ratio* (DER) =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | TOTAL UTANG | TOTAL EKUITAS | HASIL |
| 2020 | 2020 | 2020 |
| AALI | 8,533,437,000,000 | 19,247,794,000,000 | 0.443 |
| BISI | 456,592,000,000 | 2,458,387,000,000 | 0.186 |
| BUDI | 1,640,851,000,000 | 1,322,156,000,000 | 1.241 |
| CAMP | 125,161,736,939 | 961,711,929,702 | 0.130 |
| CEKA | 305,958,833,204 | 1,260,714,994,864 | 0.243 |
| CLEO | 416,194,010,942 | 894,746,110,680 | 0.465 |
| CPIN | 7,809,608,000,000 | 23,349,683,000,000 | 0.334 |
| CSRA | 826,287,051,831 | 572,281,469,466 | 1.444 |
| DLTA | 205,681,950,000 | 1,019,898,963,000 | 0.202 |
| DSNG | 7,920,634,000,000 | 6,230,749,000,000 | 1.271 |
| GOOD | 3,676,532,851,880 | 2,894,436,789,153 | 1.270 |
| ICBP | 53,270,272,000,000 | 50,318,053,000,000 | 1.059 |
| INDF | 83,998,472,000,000 | 79,138,044,000,000 | 1.061 |
| JAPFA | 14,539,790,000,000 | 11,411,970,000,000 | 1.274 |
| LSIP | 1,636,456,000,000 | 9,286,332,000,000 | 0.176 |
| MLBI | 1,474,019,000,000 | 1,433,406,000,000 | 1.028 |
| MYOR | 8,506,032,464,592 | 11,271,468,049,958 | 0.755 |
| PSGO | 2,191,495,435,706 | 1,210,227,962,735 | 1.811 |
| ROTI | 1,224,495,624,254 | 3,227,671,047,731 | 0.379 |
| SIMP | 16,905,391,000,000 | 18,489,873,000,000 | 0.914 |
| SSMS | 7,905,143,639,000 | 4,870,786,420,000 | 1.623 |
| TAPG | 5,667,688,000,000 | 6,656,282,000,000 | 0.851 |
| TBLA | 13,542,437,000,000 | 5,888,856,000,000 | 2.300 |
| ULTJ | 3,972,379,000,000 | 4,781,737,000,000 | 0.831 |

## **Lampiran 4**

**Hasil Perhitungan Variabel Struktur Modal (Y) Perusahaan Subsektor *Food and Beverage* Tahun 2021**

*Debt to Equity Ratio* (DER) =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | TOTAL UTANG | TOTAL EKUITAS | HASIL |
| 2021 | 2021 | 2021 |
| AALI | 9,228,733,000,000 | 21,171,173,000,000 | 0.436 |
| BISI | 404,157,000,000 | 2,728,045,000,000 | 0.148 |
| BUDI | 1,605,521,000,000 | 1,387,697,000,000 | 1.157 |
| CAMP | 119,786,398,572 | 1,026,449,179,891 | 0.117 |
| CEKA | 310,020,233,374 | 1,387,366,962,835 | 0.223 |
| CLEO | 346,601,683,606 | 1,001,579,893,307 | 0.346 |
| CPIN | 10,296,052,000,000 | 25,149,999,000,000 | 0.409 |
| CSRA | 971,947,990,544 | 781,292,859,465 | 1.244 |
| DLTA | 298,548,048,000 | 1,010,174,017,000 | 0.296 |
| DSNG | 6,686,697,000,000 | 7,025,463,000,000 | 0.952 |
| GOOD | 3,735,944,249,731 | 3,030,658,030,412 | 1.233 |
| ICBP | 63,342,765,000,000 | 54,723,863,000,000 | 1.157 |
| INDF | 92,724,082,000,000 | 86,632,111,000,000 | 1.070 |
| JAPFA | 15,486,946,000,000 | 13,102,710,000,000 | 1.182 |
| LSIP | 1,678,676,000,000 | 10,172,506,000,000 | 0.165 |
| MLBI | 1,822,860,000,000 | 1,099,157,000,000 | 1.658 |
| MYOR | 8,557,621,869,393 | 11,360,031,396,135 | 0.753 |
| PSGO | 2,307,095,621,382 | 1,424,812,031,387 | 1.619 |
| ROTI | 1,341,864,891,951 | 2,849,419,530,726 | 0.471 |
| SIMP | 16,193,066,000,000 | 19,786,236,000,000 | 0.818 |
| SSMS | 7,743,102,311,000 | 6,107,507,765,000 | 1.268 |
| TAPG | 4,650,315,000,000 | 7,796,011,000,000 | 0.596 |
| TBLA | 14,591,663,000,000 | 6,492,354,000,000 | 2.248 |
| ULTJ | 2,268,730,000,000 | 5,138,126,000,000 | 0.442 |

## **Lampiran 5**

**Hasil Perhitungan Variabel Struktur Modal (Y) Perusahaan Subsektor *Food and Beverage* Tahun 2022**

*Debt to Equity Ratio* (DER) =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | TOTAL UTANG | TOTAL EKUITAS | HASIL |
| 2022 | 2022 | 2022 |
| AALI | 7,006,119,000,000 | 22,243,221,000,000 | 0.315 |
| BISI | 360,231,000,000 | 3,050,250,000,000 | 0.118 |
| BUDI | 1,728,614,000,000 | 1,445,037,000,000 | 1.196 |
| CAMP | 133,323,429,397 | 941,454,031,015 | 0.142 |
| CEKA | 168,244,583,827 | 1,550,042,869,748 | 0.109 |
| CLEO | 508,372,748,127 | 1,185,150,863,287 | 0.429 |
| CPIN | 13,520,331,000,000 | 26,327,214,000,000 | 0.514 |
| CSRA | 872,142,115,999 | 963,111,881,039 | 0.906 |
| DLTA | 306,410,502,000 | 1,000,775,865,000 | 0.306 |
| DSNG | 7,197,089,000,000 | 8,160,140,000,000 | 0.882 |
| GOOD | 3,975,927,432,106 | 3,351,444,502,184 | 1.186 |
| ICBP | 57,832,529,000,000 | 57,473,007,000,000 | 1.006 |
| INDF | 86,810,262,000,000 | 93,623,038,000,000 | 0.927 |
| JAPFA | 19,036,110,000,000 | 13,654,777,000,000 | 1.394 |
| LSIP | 1,481,306,000,000 | 10,935,707,000,000 | 0.135 |
| MLBI | 2,301,227,000,000 | 1,073,275,000,000 | 2.144 |
| MYOR | 9,441,466,604,896 | 12,834,694,090,515 | 0.736 |
| PSGO | 2,454,764,947,737 | 1,686,092,119,450 | 1.456 |
| ROTI | 1,449,163,077,319 | 2,681,158,538,764 | 0.540 |
| SIMP | 14,945,799,000,000 | 21,167,282,000,000 | 0.706 |
| SSMS | 7,525,735,291,000 | 6,443,968,832,000 | 1.168 |
| TAPG | 4,113,380,000,000 | 10,412,744,000,000 | 0.395 |
| TBLA | 16,841,410,000,000 | 6,832,234,000,000 | 2.465 |
| ULTJ | 1,553,696,000,000 | 5,822,679,000,000 | 0.267 |

## **Lampiran 6**

**Hasil Perhitungan Variabel Struktur Modal (Y) Perusahaan Subsektor *Food and Beverage* Tahun 2023**

*Debt to Equity Ratio* (DER) =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | TOTAL UTANG | TOTAL EKUITAS | HASIL |
| 2023 | 2023 | 2023 |
| AALI | 6,280,237,000,000 | 22,566,006,000,000 | 0.278 |
| BISI | 455,124,000,000 | 3,446,696,000,000 | 0.132 |
| BUDI | 1,736,519,000,000 | 1,591,327,000,000 | 1.091 |
| CAMP | 136,086,922,155 | 952,639,271,054 | 0.143 |
| CEKA | 251,275,135,465 | 1,642,285,662,293 | 0.153 |
| CLEO | 781,642,680,910 | 1,514,585,030,778 | 0.516 |
| CPIN | 13,942,042,000,000 | 27,028,758,000,000 | 0.516 |
| CSRA | 722,998,240,285 | 1,098,551,047,484 | 0.658 |
| DLTA | 273,635,750,000 | 934,414,260,000 | 0.293 |
| DSNG | 7,288,850,000,000 | 8,889,428,000,000 | 0.820 |
| GOOD | 3,518,496,516,469 | 3,909,211,386,219 | 0.900 |
| ICBP | 57,163,043,000,000 | 62,104,033,000,000 | 0.920 |
| INDF | 86,123,066,000,000 | 100,464,891,000,000 | 0.857 |
| JAPFA | 19,942,219,000,000 | 14,167,212,000,000 | 1.408 |
| LSIP | 1,166,762,000,000 | 11,347,441,000,000 | 0.103 |
| MLBI | 2,015,987,000,000 | 1,391,455,000,000 | 1.449 |
| MYOR | 8,588,315,775,736 | 15,282,089,186,736 | 0.562 |
| PSGO | 1,944,063,067,826 | 2,237,120,695,275 | 0.869 |
| ROTI | 1,550,086,849,761 | 2,393,431,575,281 | 0.648 |
| SIMP | 13,291,426,000,000 | 21,720,925,000,000 | 0.612 |
| SSMS | 9,820,482,573,000 | 1,989,962,060,000 | 4.935 |
| TAPG | 2,527,847,000,000 | 11,339,540,000,000 | 0.223 |
| TBLA | 17,680,467,000,000 | 8,202,858,000,000 | 2.155 |
| ULTJ | 836,988,000,000 | 6,686,968,000,000 | 0.125 |

## **Lampiran 7**

**Hasil Perhitungan Variabel Struktur Aktiva (X1) Perusahaan Subsektor *Food and Beverage* Tahun 2020**

Struktur Aktiva =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | ASET TETAP | TOTAL ASET | HASIL |
| **2020** | **2020** | 2020 |
| AALI | 9,242,161,000,000 | 27,781,231,000,000 | 0.333 |
| BISI | 492,340,000,000 | 2,914,979,000,000 | 0.169 |
| BUDI | 1,699,087,000,000 | 2,963,007,000,000 | 0.573 |
| CAMP | 241,788,672,716 | 1,086,873,666,641 | 0.222 |
| CEKA | 204,186,009,945 | 1,566,673,828,068 | 0.130 |
| CLEO | 993,154,588,208 | 1,310,940,121,622 | 0.758 |
| CPIN | 14,494,330,000,000 | 31,159,291,000,000 | 0.465 |
| CSRA | 420,253,210,357 | 1,398,568,521,297 | 0.300 |
| DLTA | 79,117,279,000 | 1,225,580,913,000 | 0.065 |
| DSNG | 5,452,520,000,000 | 14,151,383,000,000 | 0.385 |
| GOOD | 3,217,662,289,685 | 6,570,969,641,033 | 0.490 |
| ICBP | 13,351,296,000,000 | 103,588,325,000,000 | 0.129 |
| INDF | 45,862,919,000,000 | 163,136,516,000,000 | 0.281 |
| JAPFA | 11,143,803,000,000 | 25,951,760,000,000 | 0.429 |
| LSIP | 3,102,379,000,000 | 10,922,788,000,000 | 0.284 |
| MLBI | 1,479,447,000,000 | 2,907,425,000,000 | 0.509 |
| MYOR | 6,043,201,970,326 | 19,777,500,514,550 | 0.306 |
| PSGO | 950,537,353,785 | 3,401,723,398,441 | 0.279 |
| ROTI | 2,434,486,072,405 | 4,452,166,671,985 | 0.547 |
| SIMP | 20,266,991,000,000 | 35,395,264,000,000 | 0.573 |
| SSMS | 2,466,954,629,000 | 12,775,930,059,000 | 0.193 |
| TAPG | 2,624,392,000,000 | 12,323,970,000,000 | 0.213 |
| TBLA | 6,515,193,000,000 | 19,431,293,000,000 | 0.335 |
| ULTJ | 1,715,401,000,000 | 8,754,116,000,000 | 0.196 |

## **Lampiran 8**

**Hasil Perhitungan Variabel Struktur Aktiva (X1) Perusahaan Subsektor *Food and Beverage* Tahun 2021**

Struktur Aktiva =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | ASET TETAP | TOTAL ASET | HASIL |
| **2021** | **2021** | 2021 |
| AALI | 9,172,225,000,000 | 30,399,906,000,000 | 0.302 |
| BISI | 497,760,000,000 | 3,132,202,000,000 | 0.159 |
| BUDI | 1,663,014,000,000 | 2,993,218,000,000 | 0.556 |
| CAMP | 198,170,686,974 | 1,147,260,611,704 | 0.173 |
| CEKA | 236,062,886,495 | 1,697,387,196,209 | 0.139 |
| CLEO | 1,027,647,313,598 | 1,348,181,576,913 | 0.762 |
| CPIN | 16,255,596,000,000 | 35,446,051,000,000 | 0.459 |
| CSRA | 422,834,602,004 | 1,753,240,850,009 | 0.241 |
| DLTA | 84,151,006,000 | 1,308,722,065,000 | 0.064 |
| DSNG | 5,921,799,000,000 | 13,712,160,000,000 | 0.432 |
| GOOD | 3,194,026,759,059 | 6,766,602,280,143 | 0.472 |
| ICBP | 14,175,833,000,000 | 118,066,628,000,000 | 0.120 |
| INDF | 46,751,821,000,000 | 179,356,193,000,000 | 0.261 |
| JAPFA | 11,509,654,000,000 | 28,589,656,000,000 | 0.403 |
| LSIP | 3,006,637,000,000 | 11,851,182,000,000 | 0.254 |
| MLBI | 1,406,550,000,000 | 2,922,017,000,000 | 0.481 |
| MYOR | 6,376,788,515,278 | 19,917,653,265,528 | 0.320 |
| PSGO | 971,692,187,639 | 3,731,907,652,769 | 0.260 |
| ROTI | 2,492,863,630,370 | 4,191,284,422,677 | 0.595 |
| SIMP | 19,510,043,000,000 | 35,979,302,000,000 | 0.542 |
| SSMS | 2,481,538,395,000 | 13,850,610,076,000 | 0.179 |
| TAPG | 2,674,853,000,000 | 12,446,326,000,000 | 0.215 |
| TBLA | 6,647,127,000,000 | 21,084,017,000,000 | 0.315 |
| ULTJ | 2,165,353,000,000 | 7,406,856,000,000 | 0.292 |

## **Lampiran 9**

**Hasil Perhitungan Variabel Struktur Aktiva (X1) Perusahaan Subsektor *Food and Beverage* Tahun 2022**

Struktur Aktiva =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | ASET TETAP | TOTAL ASET | HASIL |
| **2022** | **2022** | 2022 |
| AALI | 9,104,799,000,000 | 29,249,340,000,000 | 0.311282 |
| BISI | 515,181,000,000 | 3,410,481,000,000 | 0.151058 |
| BUDI | 1,582,871,000,000 | 3,173,651,000,000 | 0.498754 |
| CAMP | 223,673,837,741 | 1,074,777,460,412 | 0.208112 |
| CEKA | 269,389,502,266 | 1,718,287,453,575 | 0.156778 |
| CLEO | 1,212,528,185,222 | 1,693,523,611,414 | 0.715979 |
| CPIN | 17,627,978,000,000 | 39,847,545,000,000 | 0.442386 |
| CSRA | 542,534,101,779 | 1,835,253,997,038 | 0.295618 |
| DLTA | 83,554,198,000 | 1,307,186,367,000 | 0.063919 |
| DSNG | 6,678,723,000,000 | 15,357,229,000,000 | 0.434891 |
| GOOD | 3,176,839,184,209 | 7,327,371,934,290 | 0.433558 |
| ICBP | 14,520,941,000,000 | 115,305,536,000,000 | 0.125934 |
| INDF | 47,410,528,000,000 | 180,433,300,000,000 | 0.262759 |
| JAPFA | 12,497,177,000,000 | 32,690,887,000,000 | 0.382283 |
| LSIP | 2,896,871,000,000 | 12,417,013,000,000 | 0.233299 |
| MLBI | 1,468,317,000,000 | 3,374,502,000,000 | 0.435121 |
| MYOR | 6,644,507,001,686 | 22,276,160,695,411 | 0.298279 |
| PSGO | 1,108,936,889,645 | 4,140,857,067,187 | 0.267804 |
| ROTI | 2,493,688,426,380 | 4,130,321,616,083 | 0.603752 |
| SIMP | 19,211,553,000,000 | 36,113,081,000,000 | 0.531983 |
| SSMS | 2,647,203,371,000 | 13,969,704,123,000 | 0.189496 |
| TAPG | 2,974,927,000,000 | 14,526,124,000,000 | 0.204798 |
| TBLA | 6,910,144,000,000 | 23,673,644,000,000 | 0.291892 |
| ULTJ | 2,260,183,000,000 | 7,376,375,000,000 | 0.306408 |

## **Lampiran 10**

**Hasil Perhitungan Variabel Struktur Aktiva (X1) Perusahaan Subsektor *Food and Beverage* Tahun 2023**

Struktur Aktiva =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | ASET TETAP | TOTAL ASET | HASIL |
| **2023** | **2023** | 2023 |
| AALI | 8,982,236,000,000 | 21,728,041,000,000 | 0.413394 |
| BISI | 721,419,000,000 | 3,901,820,000,000 | 0.184893 |
| BUDI | 1,609,321,000,000 | 3,327,846,000,000 | 0.483592 |
| CAMP | 328,169,901,126 | 1,088,726,193,209 | 0.301426 |
| CEKA | 258,287,485,636 | 1,893,560,797,758 | 0.136403 |
| CLEO | 1,610,131,574,095 | 2,296,227,711,688 | 0.701207 |
| CPIN | 17,690,442,000,000 | 40,970,800,000,000 | 0.431782 |
| CSRA | 700,714,410,556 | 1,821,549,287,769 | 0.38468 |
| DLTA | 84,159,721,000 | 1,208,050,010,000 | 0.069666 |
| DSNG | 7,500,672,000,000 | 16,178,278,000,000 | 0.463626 |
| GOOD | 3,112,647,063,859 | 7,427,707,902,688 | 0.419059 |
| ICBP | 14,710,911,000,000 | 119,267,076,000,000 | 0.123344 |
| INDF | 47,295,092,000,000 | 186,587,957,000,000 | 0.253473 |
| JAPFA | 13,395,156,000,000 | 34,109,431,000,000 | 0.392711 |
| LSIP | 2,797,637,000,000 | 12,514,203,000,000 | 0.223557 |
| MLBI | 1,444,099,000,000 | 3,407,442,000,000 | 0.423807 |
| MYOR | 8,159,841,794,537 | 23,870,404,962,472 | 0.341839 |
| PSGO | 1,041,527,142,683 | 4,181,183,763,101 | 0.249099 |
| ROTI | 2,534,957,098,472 | 3,943,518,425,042 | 0.642816 |
| SIMP | 18,737,957,000,000 | 35,012,351,000,000 | 0.535181 |
| SSMS | 3,190,917,157,000 | 11,810,444,633,000 | 0.270178 |
| TAPG | 3,299,976,000,000 | 13,867,387,000,000 | 0.237967 |
| TBLA | 7,589,557,000,000 | 25,883,325,000,000 | 0.293222 |
| ULTJ | 2,346,120,000,000 | 7,523,956,000,000 | 0.31182 |

## **Lampiran 11**

**Hasil Perhitungan Variabel Profitabilitas (X2) Perusahaan *Subsektor Food and Beverage* Tahun 2020**

*Return On Assets* (ROA) =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | LABA AFTER TAX | TOTAL ASSETS | HASIL |
| **2020** | **2020** | 2020 |
| AALI | 893,779,000,000 | 27,781,231,000,000 | 0.032 |
| BISI | 275,667,000,000 | 2,914,979,000,000 | 0.095 |
| BUDI | 67,093,000,000 | 2,963,007,000,000 | 0.023 |
| CAMP | 44,045,828,313 | 1,086,873,666,641 | 0.041 |
| CEKA | 181,812,593,992 | 1,566,673,828,068 | 0.116 |
| CLEO | 132,772,234,495 | 1,310,940,121,622 | 0.101 |
| CPIN | 3,845,833,000,000 | 31,159,291,000,000 | 0.123 |
| CSRA | 72,366,649,338 | 1,398,568,521,297 | 0.052 |
| DLTA | 123,465,762,000 | 1,225,580,913,000 | 0.101 |
| DSNG | 478,171,000,000 | 14,151,383,000,000 | 0.034 |
| GOOD | 245,103,761,907 | 6,570,969,641,033 | 0.037 |
| ICBP | 7,418,574,000,000 | 103,588,325,000,000 | 0.072 |
| INDF | 8,752,066,000,000 | 163,136,516,000,000 | 0.054 |
| JAPFA | 1,002,376,000,000 | 25,951,760,000,000 | 0.039 |
| LSIP | 695,490,000,000 | 10,922,788,000,000 | 0.064 |
| MLBI | 285,617,000,000 | 2,907,425,000,000 | 0.098 |
| MYOR | 2,098,168,514,645 | 19,777,500,514,550 | 0.106 |
| PSGO | 26,500,634,368 | 3,401,723,398,441 | 0.008 |
| ROTI | 168,610,282,478 | 4,452,166,671,985 | 0.038 |
| SIMP | 340,285,000,000 | 35,395,264,000,000 | 0.010 |
| SSMS | 580,854,940,000 | 12,775,930,059,000 | 0.045 |
| TAPG | 932,735,000,000 | 12,323,970,000,000 | 0.076 |
| TBLA | 680,730,000,000 | 19,431,293,000,000 | 0.035 |
| ULTJ | 1,109,666,000,000 | 8,754,116,000,000 | 0.127 |

## **Lampiran 12**

**Hasil Perhitungan Variabel Profitabilitas (X2) Perusahaan Subsektor *Food and Beverage* Tahun 2021**

*Return On Assets* (ROA) =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | LABA AFTER TAX | TOTAL ASSETS | HASIL |
| **2021** | **2021** | 2021 |
| AALI | 2,067,362,000,000 | 30,399,906,000,000 | 0.068 |
| BISI | 380,992,000,000 | 3,132,202,000,000 | 0.122 |
| BUDI | 91,723,000,000 | 2,993,218,000,000 | 0.031 |
| CAMP | 100,066,615,090 | 1,147,260,611,704 | 0.087 |
| CEKA | 187,066,990,085 | 1,697,387,196,209 | 0.110 |
| CLEO | 180,711,667,020 | 1,348,181,576,913 | 0.134 |
| CPIN | 3,619,010,000,000 | 35,446,051,000,000 | 0.102 |
| CSRA | 259,650,288,797 | 1,753,240,850,009 | 0.148 |
| DLTA | 187,992,998,000 | 1,308,722,065,000 | 0.144 |
| DSNG | 739,649,000,000 | 13,712,160,000,000 | 0.054 |
| GOOD | 492,637,672,186 | 6,766,602,280,143 | 0.073 |
| ICBP | 7,900,282,000,000 | 118,066,628,000,000 | 0.067 |
| INDF | 11,203,585,000,000 | 179,356,193,000,000 | 0.062 |
| JAPFA | 2,130,896,000,000 | 28,589,656,000,000 | 0.075 |
| LSIP | 990,445,000,000 | 11,851,182,000,000 | 0.084 |
| MLBI | 665,850,000,000 | 2,922,017,000,000 | 0.228 |
| MYOR | 1,211,052,647,953 | 19,917,653,265,528 | 0.061 |
| PSGO | 213,841,959,820 | 3,731,907,652,769 | 0.057 |
| ROTI | 281,340,682,456 | 4,191,284,422,677 | 0.067 |
| SIMP | 1,333,747,000,000 | 35,979,302,000,000 | 0.037 |
| SSMS | 1,526,870,874,000 | 13,850,610,076,000 | 0.110 |
| TAPG | 1,198,747,000,000 | 12,446,326,000,000 | 0.096 |
| TBLA | 791,916,000,000 | 21,084,017,000,000 | 0.038 |
| ULTJ | 1,276,793,000,000 | 7,406,856,000,000 | 0.172 |

## **Lampiran 13**

**Hasil Perhitungan Variabel Profitabilitas (X2) Perusahaan Subsektor *Food and Beverage* Tahun 2022**

*Return On Assets* (ROA) =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | LABA AFTER TAX | TOTAL ASSETS | HASIL |
| **2022** | **2022** | 2022 |
| AALI | 1,792,050,000,000 | 29,249,340,000,000 | 0.061 |
| BISI | 523,242,000,000 | 3,410,481,000,000 | 0.153 |
| BUDI | 93,065,000,000 | 3,173,651,000,000 | 0.029 |
| CAMP | 121,257,336,904 | 1,074,777,460,412 | 0.113 |
| CEKA | 220,704,543,072 | 1,718,287,453,575 | 0.128 |
| CLEO | 195,598,848,689 | 1,693,523,611,414 | 0.115 |
| CPIN | 2,930,357,000,000 | 39,847,545,000,000 | 0.074 |
| CSRA | 252,406,668,731 | 1,835,253,997,038 | 0.138 |
| DLTA | 230,065,807,000 | 1,307,186,367,000 | 0.176 |
| DSNG | 1,206,587,000,000 | 15,357,229,000,000 | 0.079 |
| GOOD | 521,714,035,585 | 7,327,371,934,290 | 0.071 |
| ICBP | 5,722,194,000,000 | 115,305,536,000,000 | 0.050 |
| INDF | 9,192,569,000,000 | 180,433,300,000,000 | 0.051 |
| JAPFA | 1,490,931,000,000 | 32,690,887,000,000 | 0.046 |
| LSIP | 1,035,285,000,000 | 12,417,013,000,000 | 0.083 |
| MLBI | 924,906,000,000 | 3,374,502,000,000 | 0.274 |
| MYOR | 1,970,064,538,149 | 22,276,160,695,411 | 0.088 |
| PSGO | 257,682,130,697 | 4,140,857,067,187 | 0.062 |
| ROTI | 432,247,722,254 | 4,130,321,616,083 | 0.105 |
| SIMP | 1,509,605,000,000 | 36,113,081,000,000 | 0.042 |
| SSMS | 1,848,118,978,000 | 13,969,704,123,000 | 0.132 |
| TAPG | 3,088,745,000,000 | 14,526,124,000,000 | 0.213 |
| TBLA | 801,440,000,000 | 23,673,644,000,000 | 0.034 |
| ULTJ | 965,486,000,000 | 7,376,375,000,000 | 0.131 |

## **Lampiran 14**

**Hasil Perhitungan Variabel Profitabilitas (X2) Perusahaan Subsektor *Food and Beverage* Tahun 2023**

*Return On Assets* (ROA) =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | LABA AFTER TAX | TOTAL ASSETS | HASIL |
| **2023** | **2023** | 2023 |
| AALI | 1,088,170,000,000 | 21,728,041,000,000 | 0.050 |
| BISI | 595,740,000,000 | 3,901,820,000,000 | 0.153 |
| BUDI | 102,542,000,000 | 3,327,846,000,000 | 0.031 |
| CAMP | 127,426,464,539 | 1,088,726,193,209 | 0.117 |
| CEKA | 153,574,779,624 | 1,893,560,797,758 | 0.081 |
| CLEO | 305,879,961,825 | 2,296,227,711,688 | 0.133 |
| CPIN | 2,318,088,000,000 | 40,970,800,000,000 | 0.057 |
| CSRA | 129,518,481,469 | 1,821,549,287,769 | 0.071 |
| DLTA | 199,611,841,000 | 1,208,050,010,000 | 0.165 |
| DSNG | 841,665,000,000 | 16,178,278,000,000 | 0.052 |
| GOOD | 601,467,293,291 | 7,427,707,902,688 | 0.081 |
| ICBP | 8,465,123,000,000 | 119,267,076,000,000 | 0.071 |
| INDF | 11,493,733,000,000 | 186,587,957,000,000 | 0.062 |
| JAPFA | 945,922,000,000 | 34,109,431,000,000 | 0.028 |
| LSIP | 760,673,000,000 | 12,514,203,000,000 | 0.061 |
| MLBI | 1,066,467,000,000 | 3,407,442,000,000 | 0.313 |
| MYOR | 3,244,872,091,221 | 23,870,404,962,472 | 0.136 |
| PSGO | 549,244,004,886 | 4,181,183,763,101 | 0.131 |
| ROTI | 333,300,420,963 | 3,943,518,425,042 | 0.085 |
| SIMP | 926,778,000,000 | 35,012,351,000,000 | 0.026 |
| SSMS | 526,650,286,000 | 11,810,444,633,000 | 0.045 |
| TAPG | 1,661,258,000,000 | 13,867,387,000,000 | 0.120 |
| TBLA | 612,218,000,000 | 25,883,325,000,000 | 0.024 |
| ULTJ | 1,186,161,000,000 | 7,523,956,000,000 | 0.158 |

## **Lampiran 15**

**Hasil Perhitungan Variabel Likuiditas (X3) Perusahaan Subsektor *Food and Beverage* Tahun 2020**

*Current Ratio* (CR) =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | ASET LANCAR | UTANG LANCAR | HASIL |
| **2020** | **2020** | 2020 |
| AALI | 5,937,890,000,000 | 1,792,506,000,000 | 3.313 |
| BISI | 2,247,228,000,000 | 385,631,000,000 | 5.827 |
| BUDI | 1,241,540,000,000 | 1,085,439,000,000 | 1.144 |
| CAMP | 751,789,918,087 | 56,665,064,939 | 13.267 |
| CEKA | 1,266,586,465,994 | 271,641,005,590 | 4.663 |
| CLEO | 254,187,665,140 | 147,545,013,406 | 1.723 |
| CPIN | 13,531,817,000,000 | 5,356,453,000,000 | 2.526 |
| CSRA | 203,560,925,005 | 263,993,971,896 | 0.771 |
| DLTA | 1,103,831,856,000 | 147,207,676,000 | 7.498 |
| DSNG | 2,613,109,000,000 | 2,293,012,000,000 | 1.140 |
| GOOD | 2,314,323,530,275 | 1,321,529,767,664 | 1.751 |
| ICBP | 20,716,223,000,000 | 9,176,164,000,000 | 2.258 |
| INDF | 38,418,238,000,000 | 27,975,875,000,000 | 1.373 |
| JAPFA | 11,745,138,000,000 | 6,007,679,000,000 | 1.955 |
| LSIP | 2,920,275,000,000 | 597,005,000,000 | 4.892 |
| MLBI | 1,189,261,000,000 | 1,338,441,000,000 | 0.889 |
| MYOR | 12,838,729,162,094 | 3,475,323,711,943 | 3.694 |
| PSGO | 560,100,591,588 | 289,509,974,222 | 1.935 |
| ROTI | 1,549,617,329,468 | 404,567,270,700 | 3.830 |
| SIMP | 7,808,956,000,000 | 8,829,934,000,000 | 0.884 |
| SSMS | 3,415,644,666,000 | 1,438,666,723,000 | 2.374 |
| TAPG | 2,572,084,000,000 | 1,913,632,000,000 | 1.344 |
| TBLA | 8,027,179,000,000 | 5,385,025,000,000 | 1.491 |
| ULTJ | 5,593,421,000,000 | 2,327,339,000,000 | 2.403 |

## **Lampiran 16**

**Hasil Perhitungan Variabel Likuiditas (X3) Perusahaan Subsektor *Food and Beverage* Tahun 2021**

*Current Ratio* (CR) =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | ASET LANCAR | UTANG LANCAR | HASIL |
| **2021** | **2021** | 2021 |
| AALI | 9,414,208,000,000 | 5,960,396,000,000 | 1.579 |
| BISI | 2,468,374,000,000 | 346,045,000,000 | 7.133 |
| BUDI | 1,320,277,000,000 | 1,131,686,000,000 | 1.167 |
| CAMP | 856,198,582,426 | 64,332,022,572 | 13.309 |
| CEKA | 1,358,085,356,038 | 283,104,828,760 | 4.797 |
| CLEO | 279,804,122,714 | 182,882,815,706 | 1.530 |
| CPIN | 15,715,060,000,000 | 7,836,101,000,000 | 2.005 |
| CSRA | 569,326,150,132 | 263,343,709,203 | 2.162 |
| DLTA | 1,174,393,432,000 | 244,206,806,000 | 4.809 |
| DSNG | 2,321,635,000,000 | 1,856,163,000,000 | 1.251 |
| GOOD | 2,613,436,417,820 | 1,771,339,531,925 | 1.475 |
| ICBP | 33,997,637,000,000 | 18,896,133,000,000 | 1.799 |
| INDF | 54,183,399,000,000 | 40,403,404,000,000 | 1.341 |
| JAPFA | 14,161,153,000,000 | 7,064,166,000,000 | 2.005 |
| LSIP | 4,307,772,000,000 | 696,556,000,000 | 6.184 |
| MLBI | 1,241,112,000,000 | 1,682,700,000,000 | 0.738 |
| MYOR | 12,969,783,874,643 | 5,570,773,468,770 | 2.328 |
| PSGO | 953,903,389,311 | 418,048,143,349 | 2.282 |
| ROTI | 1,282,057,210,341 | 483,213,195,704 | 2.653 |
| SIMP | 9,527,236,000,000 | 9,159,909,000,000 | 1.040 |
| SSMS | 3,500,547,785,000 | 1,463,937,572,000 | 2.391 |
| TAPG | 2,449,417,000,000 | 1,604,503,000,000 | 1.527 |
| TBLA | 9,303,201,000,000 | 6,208,185,000,000 | 1.499 |
| ULTJ | 4,844,821,000,000 | 1,556,539,000,000 | 3.113 |

## **Lampiran 17**

**Hasil Perhitungan Variabel Likuiditas (X3) Perusahaan Subsektor *Food and Beverage* Tahun 2022**

*Current Ratio* (CR) =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | ASET LANCAR | UTANG LANCAR | HASIL |
| **2022** | **2022** | 2022 |
| AALI | 7,390,608,000,000 | 2,052,939,000,000 | 3.600 |
| BISI | 2,699,403,000,000 | 306,752,000,000 | 8.800 |
| BUDI | 1,582,322,000,000 | 1,189,965,000,000 | 1.330 |
| CAMP | 772,685,806,645 | 72,411,790,397 | 10.671 |
| CEKA | 1,383,998,340,429 | 139,037,021,213 | 9.954 |
| CLEO | 380,268,816,727 | 209,828,541,579 | 1.812 |
| CPIN | 18,031,436,000,000 | 10,109,335,000,000 | 1.784 |
| CSRA | 502,527,670,417 | 251,246,911,231 | 2.000 |
| DLTA | 1,165,412,820,000 | 255,354,186,000 | 4.564 |
| DSNG | 3,229,582,000,000 | 3,022,162,000,000 | 1.069 |
| GOOD | 3,194,327,374,948 | 1,835,096,804,319 | 1.741 |
| ICBP | 31,070,365,000,000 | 10,033,935,000,000 | 3.097 |
| INDF | 54,876,668,000,000 | 30,725,942,000,000 | 1.786 |
| JAPFA | 17,001,468,000,000 | 9,412,440,000,000 | 1.806 |
| LSIP | 5,107,489,000,000 | 709,627,000,000 | 7.197 |
| MLBI | 1,649,257,000,000 | 2,154,777,000,000 | 0.765 |
| MYOR | 14,772,623,976,128 | 5,636,627,301,308 | 2.621 |
| PSGO | 1,304,904,227,804 | 650,908,995,178 | 2.005 |
| ROTI | 1,285,672,230,703 | 612,417,576,293 | 2.099 |
| SIMP | 10,442,878,000,000 | 9,460,845,000,000 | 1.104 |
| SSMS | 2,881,812,789,000 | 2,789,176,598,000 | 1.033 |
| TAPG | 3,679,197,000,000 | 2,093,814,000,000 | 1.757 |
| TBLA | 11,374,948,000,000 | 9,485,740,000,000 | 1.199 |
| ULTJ | 4,618,390,000,000 | 1,456,898,000,000 | 3.170 |

## **Lampiran 18**

**Hasil Perhitungan Variabel Likuiditas (X3) Perusahaan Subsektor *Food and Beverage* Tahun 2023**

*Current Ratio* (CR) =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | ASET LANCAR | UTANG LANCAR | HASIL |
| **2023** | **2023** | 2023 |
| AALI | 7,118,202,000,000 | 3,882,141,000,000 | 1.834 |
| BISI | 2,945,199,000,000 | 401,461,000,000 | 7.336 |
| BUDI | 1,708,152,000,000 | 1,251,674,000,000 | 1.365 |
| CAMP | 501,886,780,991 | 78,024,161,155 | 6.432 |
| CEKA | 1,581,591,507,205 | 217,016,302,851 | 7.288 |
| CLEO | 533,003,540,931 | 441,890,974,677 | 1.206 |
| CPIN | 18,324,808,000,000 | 11,123,822,000,000 | 1.647 |
| CSRA | 302,449,973,062 | 187,487,043,502 | 1.613 |
| DLTA | 1,060,254,527,000 | 216,736,168,000 | 4.892 |
| DSNG | 2,949,268,000,000 | 2,945,961,000,000 | 1.001 |
| GOOD | 3,325,304,800,609 | 1,872,541,607,518 | 1.776 |
| ICBP | 36,773,465,000,000 | 10,464,225,000,000 | 3.514 |
| INDF | 63,101,797,000,000 | 32,914,504,000,000 | 1.917 |
| JAPFA | 17,218,323,000,000 | 10,684,062,000,000 | 1.612 |
| LSIP | 5,376,837,000,000 | 564,496,000,000 | 9.525 |
| MLBI | 1,733,206,000,000 | 1,870,445,000,000 | 0.927 |
| MYOR | 14,738,922,387,529 | 4,013,200,501,414 | 3.673 |
| PSGO | 1,865,395,461,793 | 673,506,196,655 | 2.770 |
| ROTI | 1,164,940,801,635 | 669,095,049,839 | 1.741 |
| SIMP | 9,896,897,000,000 | 9,411,112,000,000 | 1.052 |
| SSMS | 5,028,227,209,000 | 4,754,859,437,000 | 1.057 |
| TAPG | 2,445,565,000,000 | 1,958,582,000,000 | 1.249 |
| TBLA | 12,184,767,000,000 | 8,827,573,000,000 | 1.380 |
| ULTJ | 4,411,475,000,000 | 713,393,000,000 | 6.184 |

## **Lampiran 19**

**Hasil Perhitungan Variabel Pertumbuhan Penjualan (X4) Perusahaan Subsektor *Food and Beverage* Tahun 2020**

Pertumbuhan Penjualan =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | *SALES T* | *SALES T-1* | HASIL |
| **2020** | **2019** | 2020 |
| AALI | 18,807,043,000,000 | 17,452,736,000,000 | 0.078 |
| BISI | 1,812,762,000,000 | 2,272,410,000,000 | -0.202 |
| BUDI | 2,725,866,000,000 | 3,003,768,000,000 | -0.093 |
| CAMP | 956,634,474,111 | 1,028,952,947,818 | -0.070 |
| CEKA | 3,634,297,273,749 | 3,120,937,098,980 | 0.164 |
| CLEO | 972,634,784,176 | 1,084,912,780,290 | -0.103 |
| CPIN | 42,518,782,000,000 | 42,501,146,000,000 | 0.000 |
| CSRA | 607,253,410,714 | 492,295,715,775 | 0.234 |
| DLTA | 546,336,411,000 | 827,136,727,000 | -0.339 |
| DSNG | 6,698,918,000,000 | 5,736,684,000,000 | 0.168 |
| GOOD | 7,711,334,590,144 | 8,438,631,355,699 | -0.086 |
| ICBP | 46,641,048,000,000 | 42,296,703,000,000 | 0.103 |
| INDF | 81,731,469,000,000 | 76,592,955,000,000 | 0.067 |
| JAPFA | 36,964,948,000,000 | 38,872,084,000,000 | -0.049 |
| LSIP | 3,536,721,000,000 | 3,699,439,000,000 | -0.044 |
| MLBI | 1,985,009,000,000 | 3,711,405,000,000 | -0.465 |
| MYOR | 24,476,953,742,651 | 25,026,739,472,547 | -0.022 |
| PSGO | 930,503,571,803 | 728,562,875,731 | 0.277 |
| ROTI | 3,212,034,546,032 | 3,337,022,314,624 | -0.037 |
| SIMP | 14,474,700,000,000 | 13,650,388,000,000 | 0.060 |
| SSMS | 4,011,130,559,000 | 3,277,806,795,000 | 0.224 |
| TAPG | 5,265,785,000,000 | 4,329,148,000,000 | 0.216 |
| TBLA | 10,863,256,000,000 | 8,533,183,000,000 | 0.273 |
| ULTJ | 5,967,362,000,000 | 6,223,057,000,000 | -0.041 |

## **Lampiran 20**

**Hasil Perhitungan Variabel Pertumbuhan Penjualan (X4) Perusahaan Subsektor *Food and Beverage* Tahun 2021**

Pertumbuhan Penjualan =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | *SALES T* | *SALES T-1* | HASIL |
| **2021** | **2020** | 2021 |
| AALI | 24,322,048,000,000 | 18,807,043,000,000 | 0.293 |
| BISI | 2,015,138,000,000 | 1,812,762,000,000 | 0.112 |
| BUDI | 3,374,782,000,000 | 2,725,866,000,000 | 0.238 |
| CAMP | 1,019,133,657,275 | 956,634,474,111 | 0.065 |
| CEKA | 5,359,440,530,374 | 3,634,297,273,749 | 0.475 |
| CLEO | 1,103,519,743,574 | 972,634,784,176 | 0.135 |
| CPIN | 51,698,249,000,000 | 42,518,782,000,000 | 0.216 |
| CSRA | 895,867,536,708 | 607,253,410,714 | 0.475 |
| DLTA | 681,205,785,000 | 546,336,411,000 | 0.247 |
| DSNG | 7,124,495,000,000 | 6,698,918,000,000 | 0.064 |
| GOOD | 8,799,579,901,024 | 7,711,334,590,144 | 0.141 |
| ICBP | 56,803,733,000,000 | 46,641,048,000,000 | 0.218 |
| INDF | 99,345,618,000,000 | 81,731,469,000,000 | 0.216 |
| JAPFA | 44,878,300,000,000 | 36,964,948,000,000 | 0.214 |
| LSIP | 4,525,473,000,000 | 3,536,721,000,000 | 0.280 |
| MLBI | 2,473,681,000,000 | 1,985,009,000,000 | 0.246 |
| MYOR | 27,904,558,322,183 | 24,476,953,742,651 | 0.140 |
| PSGO | 1,766,254,650,794 | 930,503,571,803 | 0.898 |
| ROTI | 3,287,623,237,457 | 3,212,034,546,032 | 0.024 |
| SIMP | 19,658,529,000,000 | 14,474,700,000,000 | 0.358 |
| SSMS | 5,203,100,578,000 | 4,011,130,559,000 | 0.297 |
| TAPG | 6,278,123,000,000 | 5,265,785,000,000 | 0.192 |
| TBLA | 15,972,216,000,000 | 10,863,256,000,000 | 0.470 |
| ULTJ | 6,616,642,000,000 | 5,967,362,000,000 | 0.109 |

## **Lampiran 21**

**Hasil Perhitungan Variabel Pertumbuhan Penjualan (X4) Perusahaan Subsektor *Food and Beverage* Periode 2022**

Pertumbuhan Penjualan =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | *SALES T* | *SALES T-1* | HASIL |
| **2022** | **2021** | 2022 |
| AALI | 21,828,591,000,000 | 24,322,048,000,000 | -0.103 |
| BISI | 2,415,592,000,000 | 2,015,138,000,000 | 0.199 |
| BUDI | 3,382,326,000,000 | 3,374,782,000,000 | 0.002 |
| CAMP | 1,129,360,552,136 | 1,019,133,657,275 | 0.108 |
| CEKA | 6,143,759,424,928 | 5,359,440,530,374 | 0.146 |
| CLEO | 1,358,708,497,805 | 1,103,519,743,574 | 0.231 |
| CPIN | 56,867,544,000,000 | 51,698,249,000,000 | 0.100 |
| CSRA | 970,572,083,452 | 895,867,536,708 | 0.083 |
| DLTA | 778,744,315,000 | 681,205,785,000 | 0.143 |
| DSNG | 9,633,671,000,000 | 7,124,495,000,000 | 0.352 |
| GOOD | 10,510,942,813,705 | 8,799,579,901,024 | 0.194 |
| ICBP | 64,797,516,000,000 | 56,803,733,000,000 | 0.141 |
| INDF | 110,830,272,000,000 | 99,345,618,000,000 | 0.116 |
| JAPFA | 48,972,085,000,000 | 44,878,300,000,000 | 0.091 |
| LSIP | 4,585,348,000,000 | 4,525,473,000,000 | 0.013 |
| MLBI | 3,114,907,000,000 | 2,473,681,000,000 | 0.259 |
| MYOR | 30,669,405,967,404 | 27,904,558,322,183 | 0.099 |
| PSGO | 1,972,824,875,264 | 1,766,254,650,794 | 0.117 |
| ROTI | 3,935,182,048,668 | 3,287,623,237,457 | 0.197 |
| SIMP | 17,794,246,000,000 | 19,658,529,000,000 | -0.095 |
| SSMS | 7,261,218,471,000 | 5,203,100,578,000 | 0.396 |
| TAPG | 9,345,641,000,000 | 6,278,123,000,000 | 0.489 |
| TBLA | 16,579,960,000,000 | 15,972,216,000,000 | 0.038 |
| ULTJ | 7,656,252,000,000 | 6,616,642,000,000 | 0.157 |

## **Lampiran 22**

**Hasil Perhitungan Variabel Pertumbuhan Penjualan (X4) Perusahaan Subsektor *Food and Beverage* Tahun 2023**

Pertumbuhan Penjualan =

|  |  |  |  |
| --- | --- | --- | --- |
| KODE | *SALES T* | *SALES T-1* | HASIL |
| **2023** | **2022** | 2023 |
| AALI | 20,745,473,000,000 | 21,828,591,000,000 | -0.050 |
| BISI | 2,298,131,000,000 | 2,415,592,000,000 | -0.049 |
| BUDI | 3,944,953,000,000 | 3,382,326,000,000 | 0.166 |
| CAMP | 1,135,790,489,555 | 1,129,360,552,136 | 0.006 |
| CEKA | 6,337,428,625,946 | 6,143,759,424,928 | 0.032 |
| CLEO | 2,090,115,884,030 | 1,358,708,497,805 | 0.538 |
| CPIN | 61,615,850,000,000 | 56,867,544,000,000 | 0.083 |
| CSRA | 875,512,425,564 | 970,572,083,452 | -0.098 |
| DLTA | 736,838,613,000 | 778,744,315,000 | -0.054 |
| DSNG | 9,498,749,000,000 | 9,633,671,000,000 | -0.014 |
| GOOD | 10,543,572,559,649 | 10,510,942,813,705 | 0.003 |
| ICBP | 67,909,901,000,000 | 64,797,516,000,000 | 0.048 |
| INDF | 111,703,611,000,000 | 110,830,272,000,000 | 0.008 |
| JAPFA | 51,175,898,000,000 | 48,972,085,000,000 | 0.045 |
| LSIP | 4,189,896,000,000 | 4,585,348,000,000 | -0.086 |
| MLBI | 3,322,282,000,000 | 3,114,907,000,000 | 0.067 |
| MYOR | 31,485,008,185,525 | 30,669,405,967,404 | 0.027 |
| PSGO | 2,049,487,832,334 | 1,972,824,875,264 | 0.039 |
| ROTI | 3,820,532,634,926 | 3,935,182,048,668 | -0.029 |
| SIMP | 16,002,643,000,000 | 17,794,246,000,000 | -0.101 |
| SSMS | 10,703,411,845,000 | 7,261,218,471,000 | 0.474 |
| TAPG | 8,325,887,000,000 | 9,345,641,000,000 | -0.109 |
| TBLA | 15,317,617,000,000 | 16,579,960,000,000 | -0.076 |
| ULTJ | 8,302,741,000,000 | 7,656,252,000,000 | 0.084 |

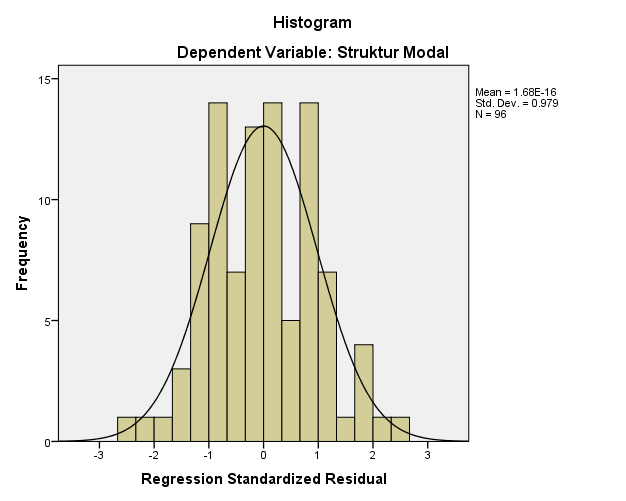
## **Lampiran 23**

**Hasil Analisis Deskriptif**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | N | Minimum | Maximum | Mean | Std. Deviation |
| Statistic | Statistic | Statistic | Statistic | Statistic |
| Struktur Modal | 96 | .10 | 4.94 | .8449 | .70464 |
| Profitabilitas (ROA) | 96 | .01 | .31 | .0881 | .05422 |
| Likuiditas (CR) | 96 | .74 | 13.31 | 3.0522 | 2.69743 |
| Pertumbuhan Penjualan | 96 | -.47 | .90 | .1132 | .19132 |
| Valid N (listwise) | 96 |  |  |  |  |

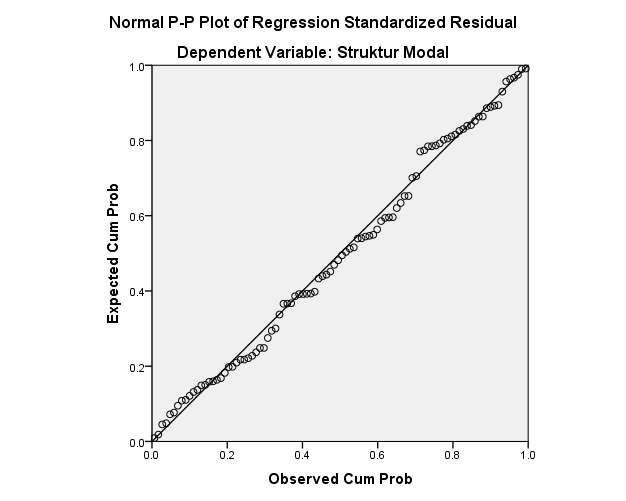
## **Lampiran 24**

**Hasil Grafik Histogram Uji Normalitas**



## **Lampiran 25**

**Hasil Grafik Normal P-P Plot**



## **Lampiran 26**

**Hasil Uji Normalitas Kolmogorov-Smirnov**

|  |  |  |
| --- | --- | --- |
| **One-Sample Kolmogorov-Smirnov Test** | | |
|  | | Unstandardized Residual |
| N | | 96 |
| Normal Parametersa,b | Mean | .0000000 |
| Std. Deviation | .48209360 |
| Most Extreme Differences | Absolute | .067 |
| Positive | .058 |
| Negative | -.067 |
| Test Statistic | | .067 |
| Asymp. Sig. (2-tailed) | | .200c,d |
| a. Test distribution is Normal. | | |
| b. Calculated from data. | | |
| c. Lilliefors Significance Correction. | | |
| d. This is a lower bound of the true significance. | | |

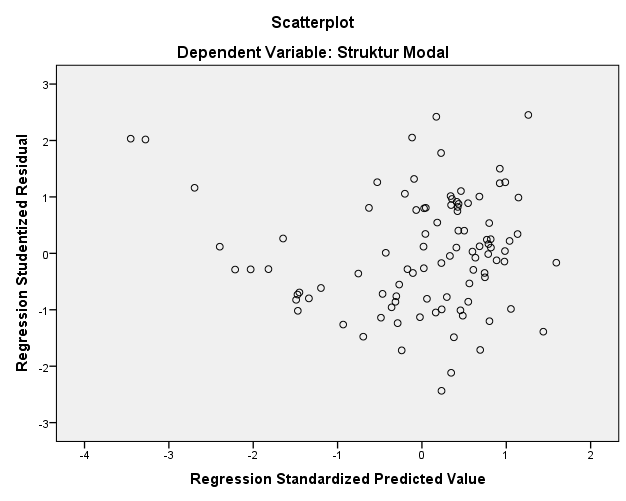
## **Lampiran 27**

**Hasil Uji Multikolinieritas**

|  |  |  |  |
| --- | --- | --- | --- |
| Model | | Collinearity Statistics | |
| Tolerance | VIF |
| 1 | (Constant) |  |  |
| Struktur Aktiva | .699 | 1.430 |
| Profitabilitas (ROA) | .896 | 1.116 |
| Likuiditas (CR) | .686 | 1.459 |
| Pertumbuhan Penjualan | .925 | 1.081 |

## **Lampiran 28**

**Hasil Scatterplot Uji Heteroskedastisitas**



## **Lampiran 29**

**Hasil Uji Heteroskedastisitas (Uji Glejser)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Coefficientsa** | | | | | | |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
| B | Std. Error | Beta |
| 1 | (Constant) | .644 | .161 |  | 4.011 | .000 |
| Struktur Aktiva | .071 | .062 | .140 | 1.147 | .255 |
| Profitabilitas (ROA) | .082 | .047 | .188 | 1.739 | .085 |
| Likuiditas (CR) | .010 | .013 | .100 | .807 | .422 |
| Pertumbuhan Penjualan | .123 | .157 | .083 | .784 | .435 |
| a. Dependent Variable: ABS\_RES | | | | | | |

## **Lampiran 30**

**Hasil Uji Autokorelasi Durbin Watson**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Model Summaryb** | | | | | |
| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
| 1 | .837a | .700 | .687 | .49258 | 2.426 |
| a. Predictors: (Constant), Pertumbuhan Penjualan, Struktur Aktiva, Profitabilitas (ROA), Likuiditas (CR) | | | | | |
| b. Dependent Variable: Struktur Modal | | | | | |

## **Lampiran 31**

**Hasil Uji Autokorelasi Metode *Run Test***

|  |  |
| --- | --- |
| **Runs Test** | |
|  | Unstandardized Residual |
| Test Valuea | -.01445 |
| Cases < Test Value | 48 |
| Cases >= Test Value | 48 |
| Total Cases | 96 |
| Number of Runs | 47 |
| Z | -.410 |
| Asymp. Sig. (2-tailed) | .682 |
| a. Median | |

## **Lampiran 32**

**Hasil Analisis Regresi Linier Berganda**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
| B | Std. Error | Beta |
| 1 | (Constant) | -.991 | .281 |  | -3.523 | .001 |
| Struktur Aktiva | -.210 | .109 | -.133 | -1.932 | .057 |
| Profitabilitas (ROA) | -.350 | .082 | -.258 | -4.249 | .000 |
| Likuiditas (CR) | -.250 | .023 | -.765 | -11.043 | .000 |
| Pertumbuhan Penjualan | .677 | .275 | .147 | 2.463 | .016 |

## **Lampiran 33**

**Hasil Uji Parsial (Uji t)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
| B | Std. Error | Beta |
| 1 | (Constant) | -.991 | .281 |  | -3.523 | .001 |
| Struktur Aktiva | -.210 | .109 | -.133 | -1.932 | .057 |
| Profitabilitas (ROA) | -.350 | .082 | -.258 | -4.249 | .000 |
| Likuiditas (CR) | -.250 | .023 | -.765 | -11.043 | .000 |
| Pertumbuhan Penjualan | .677 | .275 | .147 | 2.463 | .016 |

## **Lampiran 34**

**Hasil Uji Simultan (Uji F)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **ANOVAa** | | | | | | |
| Model | | Sum of Squares | df | Mean Square | F | Sig. |
| 1 | Regression | 51.612 | 4 | 12.903 | 53.180 | .000b |
| Residual | 22.079 | 91 | .243 |  |  |
| Total | 73.691 | 95 |  |  |  |
| a. Dependent Variable: Struktur Modal | | | | | | |
| b. Predictors: (Constant), Pertumbuhan Penjualan, Struktur Aktiva, Profitabilitas (ROA), Likuiditas (CR) | | | | | | |

## **Lampiran 35**

**Hasil Uji Koefisien Determinasi**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Model Summaryb** | | | | | |
| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
| 1 | .837a | .700 | .687 | .49258 | 2.426 |
| a. Predictors: (Constant), Pertumbuhan Penjualan, Struktur Aktiva, Profitabilitas (ROA), Likuiditas (CR) | | | | | |
| b. Dependent Variable: Struktur Modal | | | | | |