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## LAMPIRAN

### Lampiran 1

Perusahaan sektor barang konsumsi primer yang terdaftar di bursa efek

Indonesia selama periode tahun 2018-2023

NO	KODE	NAMA PERUSAHAAN
1	AALI	Astra Argo Lestari Tbk
2	ADES	Akasha Wira International Tbk
3	AGAR	Asia Sejahtera Mina Tbk
4	AISA	FKS Food Sejahtera Tbk
5	ALTO	Tri Banyan Tirta Tbk
6	AMRT	Sumber Alfaria Trijaya Tbk
7	ANDI	Andira Agro Tbk
8	ANJT	Austindo Nusantara Jaya Tbk
9	BEEF	Estika Tata Tiara Tbk
10	BISI	BISI International Tbk
11	BTEK	Bumi Teknokultura Unggul Tbk
12	BUDI	Budi Starch & Sweetener Tbk
13	BWPT	Eagle High Plantations Tbk
14	CAMP	Campina Ice Cream Industry Tbk
15	CEKA	Wilmar Cahaya Indonesia Tbk
16	CLEO	Sariguna Primatirta Tbk
17	COCO	Wahana Interfood Nusantara Tbk
18	CPIN	Charoen Pokphand Indonesia Tbk
19	CPRO	Central Proteina Prima Tbk
20	CSRA	Cisadane Sawit Raya Tbk
21	DAYA	Duta Intidaya Tbk
22	DLTA	Delta Djakarta Tbk
23	DMND	Diamond Food Indonesia Tbk
24	DPUM	Dua Putra Utama Makmur Tbk

25	DSFI	Dharma Samudera Fishing Indust
26	DSNG	Dharma Satya Nusantara Tbk
27	ENZO	Morenzo Abadi Perkasa Tbk
28	EPMT	Enseval Putera Megatrading Tbk
29	FAPA	FAP Agri Tbk
30	FISH	FKS Multi Garo Tbk
31	FOOD	Sentra Food Indonesia Tbk
32	GGRM	Gudang Graam Tbk
33	GOLL	Golden Plantation Tbk
34	GOOD	Garudafood Putra Putri Tbk
35	GZCO	Gozco Plantations Tbk
36	HERO	Hero Supermarket Tbk
37	HMSP	H.M. Sampoerna Tbk
38	HOKI	Buyung Poetra Sembada Tbk
39	ICBP	Indofood CBP Sukses Makmur Tbk
40	IKAN	Era Mandiri Cemerlang Tbk
41	INDF	Indofood Sukses Makmur Tbk
42	ITIC	Indonesian Tobacco Tbk
43	JAWA	Jaya Agra Wattie Tbk
44	JPFA	Japfa Comfeed Indonesia Tbk
45	KEJU	Mulia Boga Raya Tbk
46	KINO	Kino Indonesia Tbk
47	KMDS	Kurniamitra Duta Sentosa Tbk
48	KPAS	Cottonindo Ariesta Tbk
49	LSIP	PP London Sumatra Indonesia Tbk
50	MAGP	Multi Agro Gemilang Plantation
51	MAIN	Malindo Feedmill Tbk
52	MBTO	Martina Berto Tbk
53	MGRO	Mahkota Group Tbk
54	MIDI	Midi Utama Indonesia Tbk

55	MLBI	Multi Bintang Indonesia Tbk
56	MPPA	Matahari Putra Prima Tbk
57	MRAT	Mustika Ratu Tbk
58	MYOR	Mayora Indah Tbk
59	PLAM	Provident Investasi Bersama Tbk
60	PCAR	Prima Cakrawala Abadi Tbk
61	PGUN	Pradiksi Gunatama Tbk
62	PMMP	Panca Mitra Multiperdana Tbk
63	PSDN	Prasidha Aneka Niaga Tbk
64	PSGO	Palma Serasih Tbk
65	RANC	Supra Boga Lestari Tbk
66	RMBA	Bentoel Internasional Investama Tbk
67	ROTI	Nippon Indosari Corpindo Tbk
68	SDPC	Millennium Pharmacon Internati
69	SGRO	Sampoerna Agro Tbk
70	SIMP	Salim Ivomas Pratama Tbk
71	SIPD	Sreeya Sewu Indonesia Tbk
72	SKBM	Sekar Bumi Tbk
73	SKLT	Sekar Laut Tbk
74	SMAR	Smart Tbk
75	SSMS	Sawit Sumbermas Sarana Tbk
76	STTP	Siantar Top Tbk
77	TBLA	Tunas Baru Lampung Tbk
78	TCID	Mandom Indonesia Tbk
79	TGKA	Tigaraksa Satria Tbk+B54B54:C66
80	UCID	Uni-Charm Indonesia Tbk
81	ULTJ	Ultra Milk Industry & Trd
82	UNSP	Bakrie Sumatera Plantations Tbk
83	UNVR	Unilever Indonesia Tbk
84	VICI	Victoria Care Indonesia Tbk

85	WAPO	Wahana Pronatural Tbk
86	WICO	Wicaksana Overseas International
87	WIIM	Wismilak Inti Makmur Tbk

**Lampiran 2**  
**Perusahaan sektor barang konsumsi primer yang baru terdaftar dan**  
*delisting* di bursa efek Indonesia selama periode tahun 2018-2023

NO	KODE	NAMA PERUSAHAAN
1	AGAR	Asia Sejahtera Mina Tbk
2	BEEF	Estika Tata Tiara Tbk
3	COCO	Wahana Interfood Nusantara Tbk
4	CSRA	Cisadane Sawit Raya Tbk
5	DMND	Diamond Food Indonesia Tbk
6	ENZO	Moreno Abadi Perkasa Tbk
7	FAPA	FAP Agri Tbk
8	FOOD	Sentra Food Indonesia Tbk
9	IKAN	Era Mandiri Cemerlang Tbk
10	ITIC	Indonesian Tobacco Tbk
11	KEJU	Mulia Boga Raya Tbk
12	KMDS	Kurniamitra Duta Sentosa Tbk
13	PLAM	Provident Investasi Bersama Tbk
14	PGUN	Pradiksi Gunatama Tbk
15	PMMP	Panca Mitra Multiperdana Tbk
16	PSGO	Palma Serasih Tbk
17	UCID	Uni-Charm Indonesia Tbk
18	VICI	Victoria Care Indonesia Tbk

**Lampiran 3**  
**Perusahaan sektor barang konsumsi primer yang tidak membagikan dividen**  
**pada selama periode tahun 2018-2023**

NO	KODE	NAMA PERUSAHAAN
1	ADES	Akasha Wira International Tbk
2	AISA	FKS Food Sejahtera Tbk
3	ALTO	Tri Banyan Tirta Tbk
4	ANDI	Andira Agro Tbk
5	ANJT	Austindo Nusantara Jaya Tbk
6	BTEK	Bumi Teknokultura Unggul Tbk
7	BWPT	Eagle High Plantations Tbk
8	CAMP	Campina Ice Cream Industry Tbk
9	CLEO	Sariguna Primatirta Tbk
10	CPRO	Central Proteina Prima Tbk
11	DAYA	Duta Intidaya Tbk
12	DPUM	Dua Putra Utama Makmur Tbk
13	DSFI	Dharma Samudera Fishing Indust
14	GGRM	Gudang Graam Tbk
15	GOLL	Golden Plantation Tbk
16	GOOD	Garudafood Putra Putri Tbk
17	GZCO	Gozco Plantations Tbk
18	HERO	Hero Supermarket Tbk
19	JAWA	Jaya Agra Wattie Tbk
20	KINO	Kino Indonesia Tbk
21	KPAS	Cottonindo Ariesta Tbk
22	MAIN	Malindo Feedmill Tbk
23	MAGP	Multi Agro Gemilang Plantation
24	MBTO	Martina Berto Tbk
25	MGRO	Mahkota Group Tbk
26	MLBI	Multi Bintang Indonesia Tbk



27	MPPA	Matahari Putra Prima Tbk
28	MRAT	Mustika Ratu Tbk
29	PCAR	Prima Cakrawala Abadi Tbk
30	PSDN	Prasidha Aneka Niaga Tbk
31	RANC	Supra Boga Lestari Tbk
32	RMBA	Bentoel Internasional Investama Tbk
33	SGRO	Sampoerna Agro Tbk
34	SIMP	Salim Ivomas Pratama Tbk
35	SIPD	Sreeya Sewu Indonesia Tbk
36	SKBM	Sekar Bumi Tbk
37	SMAR	Smart Tbk
38	SSMS	Sawit Sumbermas Sarana Tbk
39	STTP	Siantar Top Tbk
40	TCID	Mandom Indonesia Tbk
41	UNSP	Bakrie Sumatera Plantations Tbk
42	WAPO	Wahana Pronatural Tbk
43	WICO	Wicaksana Overseas International
44	WIIM	Wismilak Inti Makmur Tbk

**Lampiran 4****Sampel Penelitian**

NO	KODE	NAMA PERUSAHAAN
1	AALI	Astra Argo Lestari Tbk
2	AMRT	Sumber Alfaria Trijaya Tbk
3	BISI	BISI International Tbk
4	BUDI	Budi Starch & Sweetener Tbk
5	CEKA	Wilmar Cahaya Indonesia Tbk
6	CPIN	Charoen Pokphand Indonesia Tbk
7	DLTA	Delta Djakarta Tbk
8	DSNG	Dharma Satya Nusantara Tbk
9	EPMT	Enseval Putera Megatrading Tbk
10	FISH	FKS Multi Garo Tbk
11	HMSP	H.M. Sampoerna Tbk
12	HOKI	Buyung Poetra Sembada Tbk
13	ICBP	Indofood CBP Sukses Makmur Tbk
14	INDF	Indofood Sukses Makmur Tbk
15	JPFA	Japfa Comfeed Indonesia Tbk
16	LSIP	PP London Sumatra Indonesia Tbk
17	MIDI	Midi Utama Indonesia Tbk
18	MYOR	Mayora Indah Tbk
19	ROTI	Nippon Indosari Corpindo Tbk
20	SDPC	Millennium Pharmacon Internati
21	SKLT	Sekar Laut Tbk
22	TBLA	Tunas Baru Lampung Tbk
23	TGKA	Tigaraksa Satria Tbk+B54B54:C66
24	ULTJ	Ultra Milk Industry & Trd
25	UNVR	Unilever Indonesia Tbk

## Lampiran 5

Perhitungan *Dividend Payout Ratio (DPR)* periode 2018-2023

TAHUN	KODE	DPS	EPS	DPR	TAHUN	KODE	DPS	EPS	DPR
2018	AALI	472,79	747,4	0,633	2021	AALI	275,73	1.024,25	0,269
	AMRT	2,17	15,66	0,139		AMRT	9,30	46,98	0,198
	BISI	100	135	0,741		BISI	38	126,94	0,299
	BUDI	4	10,68	0,375		BUDI	6	14,1	0,426
	CEKA	45	156	0,288		CEKA	100	314	0,318
	CPIN	56	278	0,201		CPIN	112	221	0,507
	DLTA	260	422	0,616		DLTA	250	235	1,064
	DSNG	9,87	39,67	0,249		DSNG	12,33	68,6	0,180
	EMPT	5	241	0,021		EMPT	200	313	0,639
	FISH	0,0031	0,026	0,120		FISH	0,0174	0,06	0,290
	HMSP	107,30	116	0,925		HMSP	72,80	61	1,193
	HOKI	5,98	38	0,157		HOKI	1,00	1,4	0,714
	ICBP	230,65	392	0,588		ICBP	311,27	549	0,567
	INDF	396,90	474	0,837		INDF	469,98	870	0,540
	JPFA	102,84	187	0,550		JPFA	41,69	174	0,240
	LSIP	44,98	49	0,918		LSIP	19,99	145	0,138
	MIDI	10,70	55,22	0,194		MIDI	20,85	95,48	0,218
	MYOR	27	77	0,351		MYOR	52	53	0,981
	ROTI	5,82	28,07	0,207		ROTI	48,05	46,11	1,042
	SDPC	2,0	15,26	0,131		SDPC	0,5	7,51	0,067
	SKLT	6,30	46,69	0,135		SKLT	13,50	122,91	0,110
	TBLA	45,00	141,84	0,317		TBLA	24,69	150,65	0,164
TGKA	160	337,24	0,474	TGKA	360	523,79	0,687		
ULTJ	11	60	0,180	ULTJ	77	122	0,635		
UNVR	915	1.190	0,769	UNVR	166	151	1,099		
2019	AALI	254,99	109,69	2,325	2022	AALI	474,82	897,08	0,529
	AMRT	2,64	26,79	0,099		AMRT	18,78	68,76	0,273
	BISI	100	102	0,980		BISI	68	174,36	0,390
	BUDI	5	13,61	0,367		BUDI	8	19,77	0,405
	CEKA	100	362	0,276		CEKA	100	371	0,270
	CPIN	118	222	0,532		CPIN	108	179	0,603
	DLTA	478	397	1,204		DLTA	300	288	1,042
	DSNG	9,87	16,98	0,581		DSNG	20,00	113,86	0,176
	EMPT	90	214	0,421		EMPT	205	313	0,655
	FISH	0,0105	0,023	0,456		FISH	0,0193	0,067	0,288
	HMSP	117,20	118	0,993		HMSP	63,30	54	1,172
	HOKI	10,99	44	0,250		HOKI	1,00	0,19	5,263
	ICBP	144,31	432	0,334		ICBP	302,94	393	0,771
	INDF	224,86	559	0,402		INDF	478,49	724	0,661

	JPFA	54,43	151	0,360		JPFA	61,82	122	0,507
	LSIP	18,99	37	0,513		LSIP	50,98	153	0,333
	MIDI	16,60	70,45	0,236		MIDI	28,65	138,4	0,207
	MYOR	29	89	0,326		MYOR	21	87	0,241
	ROTI	9,65	49,29	0,196		ROTI	55,95	74,98	0,746
	SDPC	3,0	6,19	0,485		SDPC	1,0	19,2	0,052
	SKLT	8,10	65,42	0,124		SKLT	43,20	120,89	0,357
	TBLA	25,00	124,08	0,201		TBLA	88,90	151,74	0,586
	TGKA	239	466,43	0,512		TGKA	295	520,6	0,567
	ULTJ	13	89	0,146		ULTJ	24	92	0,256
	UNVR	1204,71	969	1,243		UNVR	153	141	1,085
2020	AALI	102,87	432,84	0,238	2023	AALI	422,71	548,61	0,771
	AMRT	13,38	25,56	0,523		AMRT	24,06	81,97	0,294
	BISI	38	91,82	0,414		BISI	68	198,54	0,343
	BUDI	6	13,89	0,432		BUDI	14	22,41	0,625
	CEKA	100	306	0,327		CEKA	100	258	0,388
	CPIN	81	234	0,346		CPIN	100	141	0,709
	DLTA	390	155	2,516		DLTA	325	249	1,305
	DSNG	4,93	44,97	0,110		DSNG	30,00	79,23	0,379
	EMPT	90	251	0,359		EMPT	205	254	0,807
	FISH	0,0053	0,041	0,128		FISH	0,0314	0,05	0,628
	HMSP	119,80	74	1,619		HMSP	54,70	70	0,781
	HOKI	11,84	15,93	0,743		HOKI	1,0	-0,15	-6,667
	ICBP	250,04	565	0,443		ICBP	276,64	599	0,462
	INDF	384,03	735	0,522		INDF	448,08	928	0,483
	JPFA	22,03	79	0,279		JPFA	49,55	80	0,619
	LSIP	149,94	102	1,470		LSIP	52,98	112	0,473
	MIDI	21,20	69,48	0,305		MIDI	3,59	16,73	0,214
	MYOR	30	92	0,326		MYOR	35	143	0,245
	ROTI	24,17	35,98	0,672		ROTI	98,23	58,44	1,681
	SDPC	1,0	2,2	0,455		SDPC	2,0	25,97	0,077
SKLT	13,50	61,83	0,218	SKLT	2,43	75,12	0,032		
TBLA	24,70	128,23	0,193	TBLA	19,90	104,86	0,190		
TGKA	285	521,03	0,547	TGKA	355	498	0,713		
ULTJ	12	100	0,118	ULTJ	31	112	0,281		
UNVR	194	188	1,032	UNVR	134	126	1,063		

## Lampiran 6

Perhitungan *Current Ratio* (CR) periode 2018-2023

TAHUN	KODE	ASET LANCAR	UTANG LANCAR	CR
2018	AALI	4.500.628.000.000	3.076.530.000.000	1,463
	AMRT	12.791.052.000.000	11.126.956.000.000	1,150
	BISI	2.168.084.000.000	395.388.000.000	5,483
	BUDI	1.472.140.000.000	1.467.508.000.000	1,003
	CEKA	809.166.450.672	158.255.592.250	5,113
	CPIN	14.097.959.000.000	4.732.868.000.000	2,979
	DLTA	1.384.227.944.000	192.299.843.000	7,198
	DSNG	2.397.920.000.000	2.321.028.000.000	1,033
	EMPT	6.960.395.955.329	2.442.855.705.213	2,849
	FISH	343.051.766	265.278.767	1,293
	HMSP	37.831.483.000.000	8.793.999.000.000	4,302
	HOKI	490.747.589.782	183.224.424.681	2,678
	ICBP	14.121.568.000.000	7.235.398.000.000	1,952
	INDF	33.272.618.000.000	31.204.102.000.000	1,066
	JPFA	12.415.809.000.000	6.904.477.000.000	1,798
	LSIP	2.444.027.000.000	524.814.000.000	4,657
	MIDI	2.174.526.000.000	2.959.873.000.000	0,735
	MYOR	12.647.858.727.872	4.764.510.387.113	2,655
	ROTI	1.876.409.299.238	525.422.150.049	3,571
	SDPC	1.093.923.908.933	935.926.818.869	1,169
SKLT	356.735.670.030	291.349.105.535	1,224	
TBLA	6.203.335.000.000	3.300.644.000.000	1,879	
TGKA	3.293.438.978.537	1.928.698.918.596	1,708	
ULTJ	2.793.521.000.000	635.161.000.000	4,398	
UNVR	8.257.910.000.000	11.273.822.000.000	0,732	
2019	AALI	4.472.011.000.000	1.566.765.000.000	2,854
	AMRT	14.782.817.000.000	13.167.601.000.000	1,123
	BISI	2.319.972.000.000	560.436.000.000	4,140
	BUDI	1.141.009.000.000	1.133.685.000.000	1,006
	CEKA	1.067.652.078.121	222.440.530.626	4,800
	CPIN	13.297.718.000.000	5.188.281.000.000	2,563
	DLTA	1.292.805.083.000	160.587.363.000	8,050
	DSNG	1.932.531.000.000	2.361.728.000.000	0,818
	EMPT	7.120.602.478.197	2.463.953.517.223	2,890
	FISH	307.407.397	260.746.372	1,179
	HMSP	41.697.015.000.000	12.727.676.000.000	3,276
	HOKI	483.422.211.591	161.901.915.986	2,986
	ICBP	16.624.925.000.000	6.556.359.000.000	2,536
	INDF	31.403.445.000.000	24.686.862.000.000	1,272

	JPFA	12.191.930.000.000	7.033.796.000.000	1,733
	LSIP	2.192.494.000.000	466.806.000.000	4,697
	MIDI	2.255.382.000.000	2.898.464.000.000	0,778
	MYOR	12.776.102.781.513	3.726.359.539.201	3,429
	ROTI	1.874.411.044.438	1.106.938.318.565	1,693
	SDPC	1.110.540.241.160	966.343.568.608	1,149
	SKLT	378.352.247.338	293.281.364.781	1,290
	TBLA	6.551.760.000.000	4.027.369.000.000	1,627
	TGKA	2.761.095.717.618	1.281.093.781.950	2,155
	ULTJ	3.716.641.000.000	836.314.000.000	4,444
	UNVR	8.530.334.000.000	13.065.308.000.000	0,653
2020	AALI	5.937.890.000.000	1.792.506.000.000	3,313
	AMRT	13.558.536.000.000	15.326.139.000.000	0,885
	BISI	2.247.228.000.000	385.631.000.000	5,827
	BUDI	1.241.540.000.000	1.085.439.000.000	1,144
	CEKA	1.266.586.465.994	271.641.005.590	4,663
	CPIN	13.531.817.000.000	5.356.453.000.000	2,526
	DLTA	1.103.831.856.000	147.207.676.000	7,498
	DSNG	2.613.109.000.000	2.293.012.000.000	1,140
	EMPT	7.540.695.065.075	2.533.986.369.290	2,976
	FISH	318.359.007	263.134.605	1,210
	HMSP	41.091.638.000.000	16.743.834.000.000	2,454
	HOKI	423.486.192.138	188.719.266.211	2,244
	ICBP	20.716.223.000.000	9.176.164.000.000	2,258
	INDF	38.418.238.000.000	27.975.875.000.000	1,373
	JPFA	11.745.138.000.000	6.007.679.000.000	1,955
	LSIP	2.920.275.000.000	597.005.000.000	4,892
	MIDI	2.205.519.000.000	3.395.618.000.000	0,650
	MYOR	12.838.729.162.094	3.559.336.027.729	3,607
	ROTI	1.549.617.329.468	404.567.270.700	3,830
	SDPC	1.028.893.089.973	903.258.283.864	1,139
SKLT	379.723.220.668	247.102.759.160	1,537	
TBLA	8.027.179.000.000	5.385.025.000.000	1,491	
TGKA	3.067.116.650.845	1.406.291.340.510	2,181	
ULTJ	5.593.421.000.000	2.327.339.000.000	2,403	
UNVR	8.828.360.000.000	13.357.536.000.000	0,661	
2021	AALI	9.414.208.000.000	5.960.396.000.000	1,579
	AMRT	14.211.903.000.000	16.376.061.000.000	0,868
	BISI	2.468.374.000.000	346.045.000.000	7,133
	BUDI	1.320.277.000.000	1.131.686.000.000	1,167
	CEKA	1.358.085.356.038	283.104.828.760	4,797
	CPIN	15.715.060.000.000	7.836.101.000.000	2,005

	DLTA	1.174.393.432.000	244.206.806.000	4,809
	DSNG	2.321.635.000.000	1.856.163.000.000	1,251
	EMPT	8.128.487.195.074	2.767.290.257.087	2,937
	FISH	383.261.985	288.273.046	1,330
	HMSP	41.323.105.000.000	21.964.259.000.000	1,881
	HOKI	450.325.961.390	280.958.063.589	1,603
	ICBP	33.997.637.000.000	18.896.133.000.000	1,799
	INDF	54.183.399.000.000	40.403.404.000.000	1,341
	JPFA	14.161.153.000.000	7.064.166.000.000	2,005
	LSIP	4.307.772.000.000	696.556.000.000	6,184
	MIDI	2.535.858.000.000	3.691.937.000.000	0,687
	MYOR	12.969.783.874.643	5.570.773.468.770	2,328
	ROTI	1.282.057.210.341	483.213.195.704	2,653
	SDPC	1.070.304.631.909	942.588.716.838	1,135
	SKLT	433.383.441.542	241.664.687.612	1,793
	TBLA	9.293.506.000.000	6.208.185.000.000	1,497
	TGKA	3.071.867.706.530	1.319.656.849.510	2,328
	ULTJ	4.844.821.000.000	1.556.539.000.000	3,113
	UNVR	7.642.208.000.000	12.445.152.000.000	0,614
2022	AALI	7.390.608.000.000	2.052.939.000.000	3,600
	AMRT	15.664.200.000.000	17.389.232.000.000	0,901
	BISI	2.699.403.000.000	306.752.000.000	8,800
	BUDI	1.582.322.000.000	1.189.965.000.000	1,330
	CEKA	1.383.998.340.429	139.037.021.213	9,954
	CPIN	17.764.298.000.000	10.109.335.000.000	1,757
	DLTA	1.165.412.820.000	255.354.186.000	4,564
	DSNG	3.229.582.000.000	3.022.162.000.000	1,069
	EMPT	8.783.144.098.407	3.157.202.842.675	2,782
	FISH	339.299.923	234.121.571	1,449
	HMSP	41.362.998.000.000	24.545.594.000.000	1,685
	HOKI	389.697.575.028	119.206.775.342	3,269
	ICBP	31.070.365.000.000	10.033.935.000.000	3,097
	INDF	54.876.668.000.000	30.725.942.000.000	1,786
	JPFA	17.001.468.000.000	9.412.440.000.000	1,806
	LSIP	5.107.489.000.000	709.627.000.000	7,197
	MIDI	2.873.858.000.000	3.766.704.000.000	0,763
	MYOR	14.772.623.976.128	5.636.627.301.308	2,621
	ROTI	1.285.672.230.703	612.417.576.293	2,099
	SDPC	1.258.958.579.876	1.113.038.489.125	1,131
SKLT	543.799.195.487	333.670.108.915	1,630	
TBLA	11.374.948.000.000	9.485.740.000.000	1,199	
TGKA	3.716.526.690.785	1.806.905.964.718	2,057	

	ULTJ	4.618.390.000.000	1.456.898.000.000	3,170
	UNVR	7.567.768.000.000	12.442.223.000.000	0,608
2023	AALI	7.118.202.000.000	3.882.141.000.000	1,834
	AMRT	17.325.874.000.000	17.262.927.000.000	1,004
	BISI	2.945.199.000.000	401.461.000.000	7,336
	BUDI	1.708.152.000.000	1.251.674.000.000	1,365
	CEKA	1.581.591.507.205	217.016.302.851	7,288
	CPIN	18.324.808.000.000	11.123.822.000.000	1,647
	DLTA	1.060.254.527.000	216.736.168.000	4,892
	DSNG	2.949.268.000.000	2.945.961.000.000	1,001
	EMPT	9.247.469.256.514	3.555.185.304.448	2,601
	FISH	357.687.676	264.713.676	1,351
	HMSP	40.066.044.000.000	23.302.684.000.000	1,719
	HOKI	637.958.259.902	364.553.821.477	1,750
	ICBP	36.773.465.000.000	10.464.225.000.000	3,514
	INDF	63.101.797.000.000	32.914.504.000.000	1,917
	JPFA	17.218.323.000.000	10.684.062.000.000	1,612
	LSIP	5.376.837.000.000	564.496.000.000	9,525
	MIDI	3.185.637.000.000	3.363.103.000.000	0,947
	MYOR	14.738.922.387.529	4.013.200.501.414	3,673
	ROTI	1.164.940.801.635	669.095.049.839	1,741
	SDPC	1.447.652.336.556	1.287.000.525.182	1,125
	SKLT	736.999.330.347	349.749.364.269	2,107
	TBLA	12.184.767.000.000	8.827.573.000.000	1,380
	TGKA	3.810.334.000.000	1.940.279.000.000	1,964
ULTJ	4.411.475.000.000	713.393.000.000	6,184	
UNVR	6.191.839.000.000	11.223.968.000.000	0,552	



## Lampiran 7

Perhitungan *Free Cash Flow* (FCF) periode 2018-2023

TAHUN	KODE	ARUS KAS OPERASI	BELANJA MODAL	TOTAL ASET	FCF
2018	AALI	2.045.235.000.000	2.710.705.000.000	26.856.967.000.000	-0,025
	AMRT	5.956.645.000.000	2.424.509.000.000	22.165.968.000.000	0,159
	BISI	-170.888.000.000	1.764.671.000.000	2.765.010.000.000	-0,700
	BUDI	26.016.000.000	27.156.000.000	3.392.980.000.000	0,000
	CEKA	287.259.686.428	659.927.022.667	1.168.956.042.706	-0,319
	CPIN	5.035.954.000.000	10.158.227.000.000	27.645.118.000.000	-0,185
	DLTA	342.493.551.000	1.198.642.458.000	1.523.517.170.000	-0,562
	DSNG	298.337.000.000	1.033.698.000.000	11.738.892.000.000	-0,063
	EMPT	543.778.934.884	4.661.655.321.768	8.322.960.974.230	-0,495
	FISH	1.424.017	86.815.721	431.539.811	-0,198
	HMSP	20.193.483.000.000	30.409.055.000.000	46.602.420.000.000	-0,219
	HOKI	7.395.470.836	409.898.869.637	758.846.556.031	-0,530
	ICBP	4.653.375.000.000	9.850.391.000.000	34.367.153.000.000	-0,151
	INDF	5.935.829.000.000	5.720.010.000.000	96.537.796.000.000	0,002
	JPFA	1.926.687.000.000	7.064.448.000.000	23.038.028.000.000	-0,223
	LSIP	663.239.000.000	2.238.847.000.000	10.037.294.000.000	-0,157
	MIDI	869.407.000.000	-528.490.000.000	4.960.145.000.000	0,282
	MYOR	459.273.241.788	8.193.844.957.102	17.591.706.426.634	-0,440
	ROTI	295.922.456.326	1.711.497.967.806	4.393.810.380.883	-0,322
	SDPC	-126.981.520.345	164.351.727.701	1.192.891.220.453	-0,244
SKLT	14.653.378.405	97.203.920.328	747.293.725.435	-0,110	
TBLA	-84.833.000.000	3.734.852.000.000	16.339.916.000.000	-0,234	
TGKA	37.887.768.280	1.378.018.933.844	3.485.510.411.961	-0,384	
ULTJ	575.823.000.000	2.416.889.000.000	5.555.871.000.000	-0,331	
UNVR	8.161.127.000.000	-2.595.526.000.000	20.326.869.000.000	0,529	
2019	AALI	1.292.353.000.000	3.793.837.000.000	26.974.124.000.000	-0,093
	AMRT	5.409.142.000.000	2.788.024.000.000	23.992.313.000.000	0,109
	BISI	370.396.000.000	1.746.140.000.000	2.941.056.000.000	-0,468
	BUDI	271.140.000.000	-43.321.000.000	2.999.767.000.000	0,105
	CEKA	453.147.999.966	862.326.738.342	1.393.079.542.074	-0,294
	CPIN	3.400.173.000.000	10.053.362.000.000	29.353.041.000.000	-0,227
	DLTA	274.364.533.000	1.144.322.697.000	1.425.983.722.000	-0,610
	DSNG	587.071.000.000	-262.615.000.000	11.620.821.000.000	0,073
	EMPT	248.919.605.641	4.998.348.822.786	8.704.958.834.283	-0,546
	FISH	32.774.910	70.765.803	426.269.039	-0,089
	HMSP	17.145.967.000.000	30.374.921.000.000	50.902.806.000.000	-0,260
	HOKI	105.224.199.992	420.847.331.744	848.676.035.300	-0,372
	ICBP	7.398.161.000.000	11.030.793.000.000	38.709.314.000.000	-0,094

	INDF	13.344.494.000.000	8.151.318.000.000	96.198.559.000.000	0,054
	JPFA	1.879.537.000.000	7.426.470.000.000	25.185.009.000.000	-0,220
	LSIP	480.290.000.000	2.191.135.000.000	10.225.322.000.000	-0,167
	MIDI	1.256.434.000.000	-387.076.000.000	4.990.309.000.000	0,329
	MYOR	3.303.864.262.122	9.515.627.358.856	19.037.918.806.473	-0,326
	ROTI	479.788.528.325	1.244.930.363.219	4.682.083.844.951	-0,163
	SDPC	-25.260.772.062	154.983.773.470	1.230.844.175.984	-0,146
	SKLT	55.384.490.789	145.437.621.422	790.845.543.826	-0,114
	TBLA	1.125.423.000.000	3.249.578.000.000	17.363.003.000.000	-0,122
	TGKA	1.071.859.164.912	1.492.965.449.756	2.995.872.438.975	-0,141
	ULTJ	1.096.817.000.000	3.128.285.000.000	6.608.422.000.000	-0,307
	UNVR	8.669.069.000.000	-4.211.491.000.000	20.649.371.000.000	0,624
2020	AALI	2.322.164.000.000	4.780.298.000.000	27.781.231.000.000	-0,088
	AMRT	6.560.173.000.000	618.799.000.000	25.868.106.000.000	0,230
	BISI	714.412.000.000	1.875.470.000.000	2.914.979.000.000	-0,398
	BUDI	193.682.000.000	64.161.000.000	2.963.007.000.000	0,044
	CEKA	171.295.450.196	1.026.527.906.811	1.566.673.828.068	-0,546
	CPIN	4.845.575.000.000	9.255.412.000.000	31.159.291.000.000	-0,142
	DLTA	246.905.899.000	966.787.277.000	1.225.580.913.000	-0,587
	DSNG	1.094.406.000.000	2.636.582.000.000	14.151.383.000.000	-0,109
	EMPT	980.695.031.727	5.239.328.328.034	9.211.731.059.218	-0,462
	FISH	37.092.757	63.652.929	440.917.819	-0,060
	HMSP	11.953.039.000.000	24.982.096.000.000	49.674.030.000.000	-0,262
	HOKI	78.181.287.748	270.078.855.404	906.924.214.166	-0,212
	ICBP	9.336.780.000.000	13.719.462.000.000	103.588.325.000.000	-0,042
	INDF	13.855.497.000.000	13.647.817.000.000	163.136.516.000.000	0,001
	JPFA	4.099.440.000.000	7.022.258.000.000	25.951.760.000.000	-0,113
	LSIP	1.337.633.000.000	2.704.592.000.000	10.922.788.000.000	-0,125
	MIDI	1.132.508.000.000	-591.102.000.000	5.923.693.000.000	0,291
	MYOR	3.715.832.449.186	10.703.120.246.057	19.777.500.514.550	-0,353
	ROTI	486.591.578.118	1.231.495.894.900	4.452.166.671.985	-0,167
	SDPC	71.692.697.277	129.447.705.219	1.164.826.486.522	-0,050
SKLT	99.975.050.847	153.709.499.413	773.863.042.440	-0,069	
TBLA	38.235.000.000	3.103.506.700.000	19.431.293.000.000	-0,158	
TGKA	801.751.675.565	1.665.869.513.134	3.361.956.197.960	-0,257	
ULTJ	1.217.063.000.000	3.578.079.000.000	8.754.116.000.000	-0,270	
UNVR	8.363.993.000.000	-4.582.966.000.000	20.534.632.000.000	0,630	
2021	AALI	4.895.119.000.000	4.587.096.000.000	30.399.906.000.000	0,010
	AMRT	6.335.963.000.000	137.421.000.000	27.370.210.000.000	0,226
	BISI	652.538.000.000	2.133.396.000.000	3.132.202.000.000	-0,473
	BUDI	190.973.000.000	177.925.000.000	2.993.218.000.000	0,004
	CEKA	-91.481.686.113	1.129.623.511.191	1.697.387.196.209	-0,719

	CPIN	2.121.905.000.000	9.785.682.000.000	35.446.051.000.000	-0,216
	DLTA	335.398.629.000	952.036.179.000	1.308.722.065.000	-0,471
	DSNG	1.055.505.000.000	952.112.000.000	13.712.160.000.000	0,008
	EMPT	404.805.061.273	5.469.670.722.781	9.729.919.645.520	-0,521
	FISH	-54.311.773	101.007.718	510.855.939	-0,304
	HMSP	10.302.406.000.000	19.994.837.000.000	53.090.428.000.000	-0,183
	HOKI	13.949.428.441	255.141.015.882	989.119.315.334	-0,244
	ICBP	7.989.039.000.000	16.115.146.000.000	118.015.311.000.000	-0,069
	INDF	14.692.641.000.000	15.097.739.000.000	179.356.193.000.000	-0,002
	JPFA	701.246.000.000	7.664.418.000.000	28.589.656.000.000	-0,244
	LSIP	1.878.851.000.000	3.494.763.000.000	11.851.182.000.000	-0,136
	MIDI	1.141.971.000.000	-687.529.000.000	6.344.016.000.000	0,288
	MYOR	1.041.955.003.348	7.784.836.008.374	19.917.653.265.528	-0,339
	ROTI	643.601.152.274	1.040.567.285.552	4.191.284.422.677	-0,095
	SDPC	-18.176.304.116	132.183.887.380	1.206.385.542.888	-0,125
	SKLT	127.778.774.118	275.072.253.024	889.125.250.792	-0,166
	TBLA	1.531.950.000.000	3.994.033.000.000	21.084.017.000.000	-0,117
	TGKA	71.133.769.549	1.766.824.169.258	3.403.961.007.490	-0,498
	ULTJ	1.414.447.000.000	3.899.289.000.000	7.406.856.000.000	-0,335
	UNVR	7.902.091.000.000	-4.896.493.000.000	19.068.532.000.000	0,671
2022	AALI	1.835.397.000.000	6.513.212.000.000	29.249.340.000.000	-0,160
	AMRT	7.062.488.000.000	1.056.717.000.000	30.746.266.000.000	0,195
	BISI	668.145.000.000	2.418.687.000.000	3.410.481.000.000	-0,513
	BUDI	31.245.000.000	342.240.000.000	3.173.651.000.000	-0,098
	CEKA	11.867.530.566	1.301.976.132.772	1.718.287.453.575	-0,751
	CPIN	1.673.887.000.000	9.220.326.000.000	39.847.545.000.000	-0,189
	DLTA	196.829.126.000	925.353.346.000	1.307.186.367.000	-0,557
	DSNG	1.538.027.000.000	983.482.000.000	15.357.229.000.000	0,036
	EMPT	296.304.080.302	5.741.780.840.311	10.402.356.853.033	-0,523
	FISH	24.651.793	110.670.544	461.463.695	-0,186
	HMSP	7.355.336.000.000	18.604.275.000.000	54.786.992.000.000	-0,205
	HOKI	208.500.977.805	185.469.010.535	811.603.660.216	0,028
	ICBP	8.804.494.000.000	21.563.388.000.000	115.305.536.000.000	-0,111
	INDF	13.587.686.000.000	25.236.996.000.000	180.433.300.000.000	-0,065
	JPFA	1.426.749.000.000	8.749.542.000.000	32.690.887.000.000	-0,224
	LSIP	1.087.265.000.000	4.587.255.000.000	12.417.013.000.000	-0,282
	MIDI	1.587.139.000.000	-347.138.000.000	6.905.148.000.000	0,280
	MYOR	1.619.570.638.186	9.448.213.750.106	22.276.160.695.411	-0,351
	ROTI	726.581.686.414	864.320.487.281	4.130.321.616.083	-0,033
	SDPC	-109.946.538.729	151.271.767.705	1.401.504.764.117	-0,186
SKLT	16.342.886.245	261.433.255.918	1.033.289.474.829	-0,237	
TBLA	1.023.209.000.000	3.008.833.000.000	23.673.644.000.000	-0,084	

	TGKA	654.165.050.864	2.009.839.129.556	4.181.760.862.637	-0,324
	ULTJ	259.846.000.000	3.410.905.000.000	7.376.375.000.000	-0,427
	UNVR	8.061.314.000.000	-5.231.230.000.000	18.318.114.000.000	0,726
2023	AALI	2.538.738.000.000	4.412.546.000.000	28.846.243.000.000	-0,065
	AMRT	6.817.021.000.000	3.169.260.000.000	34.246.183.000.000	0,107
	BISI	42.910.000.000	2.764.851.000.000	3.901.820.000.000	-0,698
	BUDI	190.851.000.000	525.684.000.000	3.327.846.000.000	-0,101
	CEKA	542.472.806.836	1.379.933.214.334	1.893.560.797.758	-0,442
	CPIN	3.146.254.000.000	7.460.431.000.000	40.970.800.000.000	-0,105
	DLTA	135.317.376.000	859.981.859.000	1.208.050.010.000	-0,600
	DSNG	1.874.372.000.000	815.616.000.000	16.178.278.000.000	0,065
	EMPT	657.624.583.254	5.834.281.584.237	10.402.356.853.033	-0,498
	FISH	38.465.703	112.465.961	490.845.435	-0,151
	HMSP	6.282.144.000.000	20.450.593.000.000	55.316.264.000.000	-0,256
	HOKI	-62.204.134.454	284.282.041.943	1.046.190.979.746	-0,331
	ICBP	12.415.005.000.000	26.653.821.000.000	119.267.076.000.000	-0,119
	INDF	18.460.624.000.000	30.481.077.000.000	186.587.957.000.000	-0,064
	JPFA	2.371.932.000.000	7.596.749.000.000	34.109.431.000.000	-0,153
	LSIP	1.411.390.000.000	5.015.071.000.000	12.514.203.000.000	-0,288
	MIDI	1.310.502.000.000	535.248.000.000	7.786.109.000.000	0,100
	MYOR	5.259.181.989.696	12.281.892.373.780	23.870.404.962.472	-0,294
	ROTI	618.793.076.443	730.766.944.983	3.943.518.425.042	-0,028
	SDPC	-91.653.278.370	224.916.872.507	1.639.682.291.798	-0,193
	SKLT	52.666.663.139	443.996.155.535	1.282.739.303.035	-0,305
	TBLA	-1.053.127.000.000	4.929.286.000.000	25.883.325.000.000	-0,231
	TGKA	624.616.000.000	2.103.699.000.000	4.566.006.000.000	-0,324
ULTJ	1.399.842.000.000	3.930.247.000.000	7.523.956.000.000	-0,336	
UNVR	7.118.088.000.000	-5.067.902.000.000	16.664.086.000.000	0,731	

## Lampiran 8

Perhitungan *Return On Asset (ROA)* periode 2018-2023

NO	KODE	EARNING AFTER TAX	TOTAL ASET	ROA
2018	AALI	1.520.723.000.000	26.856.967.000.000	0,057
	AMRT	668.426.000.000	22.165.968.000.000	0,030
	BISI	403.870.000.000	2.765.010.000.000	0,146
	BUDI	50.467.000.000	3.392.980.000.000	0,015
	CEKA	92.649.656.775	1.168.956.042.706	0,079
	CPIN	4.551.485.000.000	27.645.118.000.000	0,165
	DLTA	338.129.985.000	1.523.517.170.000	0,222
	DSNG	427.245.000.000	11.738.892.000.000	0,036
	EMPT	653.250.886.056	8.322.960.974.230	0,078
	FISH	11.943.017	431.539.811	0,028
	HMSP	13.538.418.000.000	46.602.420.000.000	0,291
	HOKI	90.195.136.265	758.846.556.031	0,119
	ICBP	4.658.781.000.000	34.367.153.000.000	0,136
	INDF	4.961.851.000.000	96.537.796.000.000	0,051
	JPFA	2.253.201.000.000	23.038.028.000.000	0,098
	LSIP	329.426.000.000	10.037.294.000.000	0,033
	MIDI	159.154.000.000	4.960.145.000.000	0,032
	MYOR	1.760.434.280.304	17.591.706.426.634	0,100
	ROTI	127.171.436.363	4.393.810.380.883	0,029
	SDPC	19.444.262.069	1.192.891.220.453	0,016
SKLT	31.954.131.252	747.293.725.435	0,043	
TBLA	764.380.000.000	16.339.916.000.000	0,047	
TGKA	318.607.055.495	3.485.510.411.961	0,091	
ULTJ	701.607.000.000	5.555.871.000.000	0,126	
UNVR	9.081.187.000.000	20.326.869.000.000	0,447	
2019	AALI	243.629.000.000	26.974.124.000.000	0,009
	AMRT	1.138.888.000.000	23.992.313.000.000	0,047
	BISI	306.952.000.000	2.941.056.000.000	0,104
	BUDI	64.021.000.000	2.999.767.000.000	0,021
	CEKA	215.459.200.242	1.393.079.542.074	0,155
	CPIN	3.632.174.000.000	29.353.041.000.000	0,124
	DLTA	317.815.177.000	1.425.983.722.000	0,223
	DSNG	178.164.000.000	11.620.821.000.000	0,015
	EMPT	580.814.677.453	8.704.958.834.283	0,067
	FISH	11.343.554	426.269.039	0,027
	HMSP	13.721.513.000.000	50.902.806.000.000	0,270
	HOKI	103.723.133.972	848.676.035.300	0,122
	ICBP	5.360.029.000.000	38.709.314.000.000	0,138

	INDF	5.902.729.000.000	96.198.559.000.000	0,061
	JPFA	1.883.857.000.000	25.185.009.000.000	0,075
	LSIP	252.630.000.000	10.225.322.000.000	0,025
	MIDI	203.070.000.000	4.990.309.000.000	0,041
	MYOR	2.039.404.206.764	19.037.918.806.473	0,107
	ROTI	236.518.557.420	4.682.083.844.951	0,051
	SDPC	7.880.007.292	1.230.844.175.984	0,006
	SKLT	44.943.627.900	790.845.543.826	0,057
	TBLA	661.034.000.000	17.363.003.000.000	0,038
	TGKA	428.418.484.105	2.995.872.438.975	0,143
	ULTJ	1.035.865.000.000	6.608.422.000.000	0,157
	UNVR	7.392.837.000.000	20.649.371.000.000	0,358
2020	AAI	893.779.000.000	27.781.231.000.000	0,032
	AMRT	1.688.417.000.000	25.868.106.000.000	0,065
	BISI	275.667.000.000	2.914.979.000.000	0,095
	BUDI	67.093.000.000	2.963.007.000.000	0,023
	CEKA	181.812.593.992	1.566.673.828.068	0,116
	CPIN	3.845.833.000.000	31.159.291.000.000	0,123
	DLTA	123.465.762.000	1.225.580.913.000	0,101
	DSNG	478.171.000.000	14.151.383.000.000	0,034
	EMPT	679.870.547.997	9.211.731.059.218	0,074
	FISH	19.476.235	440.917.819	0,044
	HMSP	8.581.378.000.000	49.674.030.000.000	0,173
	HOKI	38.038.419.405	906.924.214.166	0,042
	ICBP	7.418.574.000.000	103.588.325.000.000	0,072
	INDF	8.752.066.000.000	163.136.516.000.000	0,054
	JPFA	1.221.904.000.000	25.951.760.000.000	0,047
	LSIP	695.490.000.000	10.922.788.000.000	0,064
	MIDI	200.273.000.000	5.923.693.000.000	0,034
	MYOR	2.098.168.514.645	19.777.500.514.550	0,106
	ROTI	168.610.282.478	4.452.166.671.985	0,038
	SDPC	2.804.331.066	1.164.826.486.522	0,002
	SKLT	42.520.246.722	773.863.042.440	0,055
	TBLA	680.730.000.000	19.431.293.000.000	0,035
	TGKA	478.561.152.411	3.361.956.197.960	0,142
	ULTJ	1.109.666.000.000	8.754.116.000.000	0,127
UNVR	7.163.536.000.000	20.534.632.000.000	0,349	
2021	AAI	2.067.362.000.000	30.399.906.000.000	0,068
	AMRT	2.783.812.000.000	27.370.210.000.000	0,102
	BISI	380.992.000.000	3.132.202.000.000	0,122
	BUDI	69.457.000.000	2.993.218.000.000	0,023
	CEKA	187.066.990.085	1.697.387.196.209	0,110

	CPIN	3.619.010.000.000	35.446.051.000.000	0,102
	DLTA	187.992.998.000	1.308.722.065.000	0,144
	DSNG	739.649.000.000	13.712.160.000.000	0,054
	EMPT	846.240.999.497	9.729.919.645.520	0,087
	FISH	29.237.100	510.855.939	0,057
	HMSP	7.137.097.000.000	53.090.428.000.000	0,134
	HOKI	12.533.087.704	989.119.315.334	0,013
	ICBP	7.911.943.000.000	118.015.311.000.000	0,067
	INDF	11.203.585.000.000	179.356.193.000.000	0,062
	JPFA	2.130.896.000.000	28.589.656.000.000	0,075
	LSIP	990.445.000.000	11.851.182.000.000	0,084
	MIDI	275.221.000.000	6.344.016.000.000	0,043
	MYOR	1.211.052.647.953	19.917.653.265.528	0,061
	ROTI	281.340.682.456	4.191.284.422.677	0,067
	SDPC	9.571.235.584	1.206.385.542.888	0,008
	SKLT	84.524.160.228	889.125.250.792	0,095
	TBLA	791.916.000.000	21.084.017.000.000	0,038
	TGKA	481.109.483.989	3.403.961.007.490	0,141
	ULTJ	1.276.793.000.000	7.406.856.000.000	0,172
	UNVR	5.758.148.000.000	19.068.532.000.000	0,302
2022	AAI	1.792.050.000.000	29.249.340.000.000	0,061
	AMRT	3.770.188.000.000	30.746.266.000.000	0,123
	BISI	523.242.000.000	3.410.481.000.000	0,153
	BUDI	93.065.000.000	3.173.651.000.000	0,029
	CEKA	220.704.543.072	1.718.287.453.575	0,128
	CPIN	2.930.357.000.000	39.847.545.000.000	0,074
	DLTA	230.065.807.000	1.307.186.367.000	0,176
	DSNG	1.206.587.000.000	15.357.229.000.000	0,079
	EMPT	842.590.883.679	10.402.356.853.033	0,081
	FISH	32.827.300	461.463.695	0,071
	HMSP	6.323.744.000.000	54.786.992.000.000	0,115
	HOKI	90.572.477	811.603.660.216	0,000
	ICBP	5.722.194.000.000	115.305.536.000.000	0,050
	INDF	9.192.569.000.000	180.433.300.000.000	0,051
	JPFA	1.490.931.000.000	32.690.887.000.000	0,046
	LSIP	1.035.285.000.000	12.417.013.000.000	0,083
	MIDI	399.121.000.000	6.905.148.000.000	0,058
	MYOR	1.970.064.538.149	22.276.160.695.411	0,088
	ROTI	432.247.722.254	4.130.321.616.083	0,105
	SDPC	24.464.054.875	1.401.504.764.117	0,017
SKLT	74.865.302.076	1.033.289.474.829	0,072	
TBLA	801.440.000.000	23.673.644.000.000	0,034	

	TGKA	478.266.312.889	4.181.760.862.637	0,114
	ULTJ	965.486.000.000	7.376.375.000.000	0,131
	UNVR	5.364.761.000.000	18.318.114.000.000	0,293
2023	AALI	1.088.170.000.000	28.846.243.000.000	0,038
	AMRT	3.484.025.000.000	34.246.183.000.000	0,102
	BISI	595.740.000.000	3.901.820.000.000	0,153
	BUDI	102.542.000.000	3.327.846.000.000	0,031
	CEKA	153.574.779.624	1.893.560.797.758	0,081
	CPIN	2.318.088.000.000	40.970.800.000.000	0,057
	DLTA	199.611.841.000	1.208.050.010.000	0,165
	DSNG	841.665.000.000	16.178.278.000.000	0,052
	EMPT	688.374.430.004	10.402.356.853.033	0,066
	FISH	24.733.438	490.845.435	0,050
	HMSP	8.096.811.000.000	55.316.264.000.000	0,146
	HOKI	-3.370.825.857	1.046.190.979.746	-0,003
	ICBP	8.465.123.000.000	119.267.076.000.000	0,071
	INDF	11.493.733.000.000	186.587.957.000.000	0,062
	JPFA	945.922.000.000	34.109.431.000.000	0,028
	LSIP	760.673.000.000	12.514.203.000.000	0,061
	MIDI	635.940.000.000	7.786.109.000.000	0,082
	MYOR	3.244.872.091.221	23.870.404.962.472	0,136
	ROTI	333.300.420.963	3.943.518.425.042	0,085
	SDPC	33.081.201.848	1.639.682.291.798	0,020
	SKLT	78.089.597.225	1.282.739.303.035	0,061
	TBLA	612.218.000.000	25.883.325.000.000	0,024
	TGKA	441.099.000.000	4.566.006.000.000	0,097
	ULTJ	1.186.161.000.000	7.523.956.000.000	0,158
UNVR	4.800.940.000.000	16.664.086.000.000	0,288	



## Lampiran 9

Perhitungan *Debt Equity On Ratio (DER)* periode 2018-2023

TAHUN	KODE	TOTAL UTANG	TOTAL EKUITAS	DER
2018	AALI	7.382.445.000.000	19.474.522.000.000	0,379
	AMRT	16.148.410.000.000	6.017.558.000.000	2,684
	BISI	455.080.000.000	2.309.930.000.000	0,197
	BUDI	2.166.496.000.000	1.226.484.000.000	1,766
	CEKA	192.308.466.864	976.647.575.842	0,197
	CPIN	8.253.944.000.000	19.645.118.000.000	0,420
	DLTA	239.353.356.000	1.284.163.814.000	0,186
	DSNG	8.079.930.000.000	3.658.962.000.000	2,208
	EMPT	2.535.106.096.057	5.787.854.878.173	0,438
	FISH	322.740.870	108.798.941	2,966
	HMSP	11.244.167.000.000	35.358.253.000.000	0,318
	HOKI	195.678.977.792	563.167.578.239	0,347
	ICBP	11.660.003.000.000	22.707.150.000.000	0,513
	INDF	46.620.996.000.000	49.916.800.000.000	0,934
	JPFA	12.823.219.000.000	10.214.809.000.000	1,255
	LSIP	1.705.175.000.000	8.332.119.000.000	0,205
	MIDI	3.879.324.000.000	1.080.821.000.000	3,589
	MYOR	9.049.161.944.940	8.542.544.481.694	1,059
	ROTI	1.476.909.260.772	2.916.901.120.111	0,506
	SDPC	960.783.279.869	232.107.940.584	4,139
SKLT	408.057.718.435	339.236.007.000	1,203	
TBLA	11.556.300.000.000	4.783.616.000.000	2,416	
TGKA	2.237.657.909.077	1.247.852.502.884	1,793	
ULTJ	780.915.000.000	4.774.956.000.000	0,164	
UNVR	12.943.202.000.000	7.383.667.000.000	1,753	
2019	AALI	7.995.597.000.000	18.978.527.000.000	0,421
	AMRT	17.108.006.000.000	6.884.307.000.000	2,485
	BISI	624.470.000.000	2.316.586.000.000	0,270
	BUDI	1.714.449.000.000	1.285.318.000.000	1,334
	CEKA	261.784.845.240	1.131.294.696.834	0,231
	CPIN	8.281.441.000.000	21.071.600.000.000	0,393
	DLTA	212.420.390.000	1.213.563.332.000	0,175
	DSNG	7.889.229.000.000	3.731.592.000.000	2,114
	EMPT	2.575.650.387.235	6.129.308.447.048	0,420
	FISH	309.321.265	116.947.774	2,645
	HMSP	15.223.076.000.000	35.679.730.000.000	0,427
	HOKI	207.108.590.481	641.567.444.819	0,323
	ICBP	12.038.210.000.000	26.671.104.000.000	0,451
	INDF	41.996.071.000.000	54.202.488.000.000	0,775

	JPFA	13.736.841.000.000	11.448.168.000.000	1,200
	LSIP	1.726.822.000.000	8.498.500.000.000	0,203
	MIDI	3.769.310.000.000	1.220.999.000.000	3,087
	MYOR	9.137.978.611.155	9.899.940.195.318	0,923
	ROTI	1.589.486.465.854	3.092.597.379.097	0,514
	SDPC	995.406.359.608	235.437.816.376	4,228
	SKLT	410.463.595.860	380.381.947.966	1,079
	TBLA	12.000.079.000.000	5.362.924.000.000	2,238
	TGKA	1.603.873.392.263	1.391.999.046.712	1,152
	ULTJ	953.283.000.000	5.655.139.000.000	0,169
	UNVR	15.367.509.000.000	5.281.862.000.000	2,909
2020	AALI	8.533.437.000.000	19.247.794.000.000	0,443
	AMRT	17.853.981.000.000	8.014.125.000.000	2,228
	BISI	456.592.000.000	2.458.387.000.000	0,186
	BUDI	1.640.851.000.000	1.322.156.000.000	1,241
	CEKA	305.958.833.204	1.260.714.994.864	0,243
	CPIN	7.809.608.000.000	23.349.683.000.000	0,334
	DLTA	205.681.950.000	1.019.898.963.000	0,202
	DSNG	7.920.634.000.000	6.230.749.000.000	1,271
	EMPT	2.652.274.698.711	6.559.456.360.507	0,404
	FISH	307.995.147	132.922.672	2,317
	HMSP	19.432.604.000.000	30.241.426.000.000	0,643
	HOKI	244.363.297.557	662.560.916.609	0,369
	ICBP	53.270.272.000.000	50.318.053.000.000	1,059
	INDF	83.998.472.000.000	79.138.044.000.000	1,061
	JPFA	14.539.790.000.000	11.411.970.000.000	1,274
	LSIP	1.636.456.000.000	9.286.332.000.000	0,176
	MIDI	4.524.990.000.000	1.398.703.000.000	3,235
	MYOR	8.506.032.464.592	11.271.468.049.958	0,755
	ROTI	1.224.495.624.254	3.227.671.047.731	0,379
	SDPC	935.629.997.936	229.196.488.586	4,082
SKLT	366.908.471.713	406.954.570.727	0,902	
TBLA	13.542.437.000.000	5.888.856.000.000	2,300	
TGKA	1.763.283.969.693	1.598.672.228.267	1,103	
ULTJ	3.972.379.000.000	4.781.737.000.000	0,831	
UNVR	15.597.264.000.000	4.937.368.000.000	3,159	
2021	AALI	9.228.733.000.000	21.171.173.000.000	0,436
	AMRT	17.942.427.000.000	9.427.783.000.000	1,903
	BISI	404.157.000.000	2.728.045.000.000	0,148
	BUDI	1.605.521.000.000	1.387.697.000.000	1,157
	CEKA	310.020.233.374	1.387.366.962.835	0,223
	CPIN	10.296.052.000.000	25.149.999.000.000	0,409

	DLTA	298.548.048.000	1.010.174.017.000	0,296
	DSNG	6.686.697.000.000	7.025.463.000.000	0,952
	EMPT	2.882.998.501.598	6.846.921.143.922	0,421
	FISH	357.577.550	153.278.389	2,333
	HMSP	23.899.022.000.000	29.191.406.000.000	0,819
	HOKI	320.458.715.888	668.660.599.446	0,479
	ICBP	63.074.704.000.000	54.940.607.000.000	1,148
	INDF	92.724.082.000.000	86.632.111.000.000	1,070
	JPFA	15.486.946.000.000	13.102.710.000.000	1,182
	LSIP	1.678.676.000.000	10.172.506.000.000	0,165
	MIDI	4.727.699.000.000	1.616.317.000.000	2,925
	MYOR	8.557.621.869.393	11.360.031.396.135	0,753
	ROTI	1.341.864.891.951	2.849.419.530.726	0,471
	SDPC	969.406.193.098	236.979.349.790	4,091
	SKLT	347.288.021.564	541.837.229.228	0,641
	TBLA	14.591.663.000.000	6.492.354.000.000	2,248
	TGKA	1.643.370.252.313	1.760.590.755.177	0,933
	ULTJ	2.268.730.000.000	5.138.126.000.000	0,442
	UNVR	14.747.263.000.000	4.321.269.000.000	3,413
2022	AAI	7.006.119.000.000	22.243.221.000.000	0,315
	AMRT	19.275.574.000.000	11.470.692.000.000	1,680
	BISI	360.231.000.000	3.050.250.000.000	0,118
	BUDI	1.728.614.000.000	1.445.037.000.000	1,196
	CEKA	168.244.583.827	1.550.042.869.748	0,109
	CPIN	13.520.331.000.000	26.327.214.000.000	0,514
	DLTA	306.410.502.000	1.000.775.865.000	0,306
	DSNG	7.197.089.000.000	8.160.140.000.000	0,882
	EMPT	3.264.730.959.090	7.137.625.893.943	0,457
	FISH	294.069.760	167.393.935	1,757
	HMSP	26.616.824.000.000	28.170.168.000.000	0,945
	HOKI	142.744.113.133	668.859.547.083	0,213
	ICBP	57.832.529.000.000	57.473.007.000.000	1,006
	INDF	86.810.262.000.000	93.623.038.000.000	0,927
	JPFA	19.036.110.000.000	13.654.777.000.000	1,394
	LSIP	1.481.306.000.000	10.935.707.000.000	0,135
	MIDI	4.918.421.000.000	1.986.727.000.000	2,476
	MYOR	9.441.466.604.896	12.834.694.090.515	0,736
	ROTI	1.449.163.077.319	2.681.158.538.764	0,540
	SDPC	1.142.594.625.772	258.910.138.345	4,413
SKLT	442.535.947.408	590.753.527.421	0,749	
TBLA	16.841.410.000.000	6.832.234.000.000	2,465	
TGKA	2.136.471.733.079	2.045.289.129.558	1,045	

	ULTJ	1.553.696.000.000	5.822.679.000.000	0,267
	UNVR	14.320.858.000.000	3.997.256.000.000	3,583
2023	AALI	6.280.237.000.000	22.566.006.000.000	0,278
	AMRT	18.540.983.000.000	15.705.200.000.000	1,181
	BISI	455.124.000.000	3.446.696.000.000	0,132
	BUDI	1.736.519.000.000	1.591.327.000.000	1,091
	CEKA	251.275.135.465	1.642.285.662.293	0,153
	CPIN	13.942.042.000.000	27.028.758.000.000	0,516
	DLTA	273.635.750.000	934.414.260.000	0,293
	DSNG	7.288.850.000.000	8.889.428.000.000	0,820
	EMPT	3.658.018.645.691	7.297.830.360.245	0,501
	FISH	312.181.076	178.664.359	1,747
	HMSP	25.446.411.000.000	29.869.853.000.000	0,852
	HOKI	384.617.373.377	661.573.606.369	0,581
	ICBP	57.163.043.000.000	62.104.033.000.000	0,920
	INDF	86.123.066.000.000	100.464.891.000.000	0,857
	JPFA	19.942.219.000.000	14.167.212.000.000	1,408
	LSIP	1.166.762.000.000	11.347.441.000.000	0,103
	MIDI	3.873.675.000.000	3.912.434.000.000	0,990
	MYOR	8.588.315.775.736	15.282.089.186.736	0,562
	ROTI	1.550.086.849.761	2.393.431.575.281	0,648
	SDPC	1.361.968.904.232	277.713.387.566	4,904
	SKLT	465.795.522.143	816.943.780.892	0,570
	TBLA	17.680.467.000.000	8.202.858.000.000	2,155
	TGKA	2.365.654.000.000	2.200.352.000.000	1,075
ULTJ	836.988.000.000	6.686.968.000.000	0,125	
UNVR	13.282.848.000.000	3.381.238.000.000	3,928	

## Lampiran 10

## Perhitungan Ukuran Perusahaan (SIZE) periode 2018-2023

TAHUN	KODE	TOTAL ASET	SIZE	TAHUN	KODE	TOTAL ASET	SIZE
2018	AALI	26.856.967.000.000	30,922	2021	AALI	30.399.906.000.000	31,045
	AMRT	22.165.968.000.000	30,730		AMRT	27.370.210.000.000	30,940
	BISI	2.765.010.000.000	28,648		BISI	3.132.202.000.000	28,773
	BUDI	3.392.980.000.000	28,853		BUDI	2.993.218.000.000	28,727
	CEKA	1.168.956.042.706	27,787		CEKA	1.697.387.196.209	28,160
	CPIN	27.645.118.000.000	30,950		CPIN	35.446.051.000.000	31,199
	DLTA	1.523.517.170.000	28,052		DLTA	1.308.722.065.000	27,900
	DSNG	11.738.892.000.000	30,094		DSNG	13.712.160.000.000	30,249
	EMPT	8.322.960.974.230	29,750		EMPT	9.729.919.645.520	29,906
	FISH	431.539.811	19,883		FISH	510.855.939	20,052
	HMSP	46.602.420.000.000	31,473		HMSP	53.090.428.000.000	31,603
	HOKI	758.846.556.031	27,355		HOKI	989.119.315.334	27,620
	ICBP	34.367.153.000.000	31,168		ICBP	118.015.311.000.000	32,402
	INDF	96.537.796.000.000	32,201		INDF	179.356.193.000.000	32,820
	JPFA	23.038.028.000.000	30,768		JPFA	28.589.656.000.000	30,984
	LSIP	10.037.294.000.000	29,937		LSIP	11.851.182.000.000	30,103
	MIDI	4.960.145.000.000	29,232		MIDI	6.344.016.000.000	29,479
	MYOR	17.591.706.426.634	30,498		MYOR	19.917.653.265.528	30,623
	ROTI	4.393.810.380.883	29,111		ROTI	4.191.284.422.677	29,064
	SDPC	1.192.891.220.453	27,807		SDPC	1.206.385.542.888	27,819
SKLT	747.293.725.435	27,340	SKLT	889.125.250.792	27,514		
TBLA	16.339.916.000.000	30,425	TBLA	21.084.017.000.000	30,680		
TGKA	3.485.510.411.961	28,880	TGKA	3.403.961.007.490	28,856		
ULTJ	5.555.871.000.000	29,346	ULTJ	7.406.856.000.000	29,633		
UNVR	20.326.869.000.000	30,643	UNVR	19.068.532.000.000	30,579		
2019	AALI	26.974.124.000.000	30,926	2022	AALI	29.249.340.000.000	31,007
	AMRT	23.992.313.000.000	30,809		AMRT	30.746.266.000.000	31,057
	BISI	2.941.056.000.000	28,710		BISI	3.410.481.000.000	28,858
	BUDI	2.999.767.000.000	28,730		BUDI	3.173.651.000.000	28,786
	CEKA	1.393.079.542.074	27,963		CEKA	1.718.287.453.575	28,172
	CPIN	29.353.041.000.000	31,010		CPIN	39.847.545.000.000	31,316
	DLTA	1.425.983.722.000	27,986		DLTA	1.307.186.367.000	27,899
	DSNG	11.620.821.000.000	30,084		DSNG	15.357.229.000.000	30,363
	EMPT	8.704.958.834.283	29,795		EMPT	10.402.356.853.033	29,973
	FISH	426.269.039	19,871		FISH	461.463.695	19,950
	HMSP	50.902.806.000.000	31,561		HMSP	54.786.992.000.000	31,634
	HOKI	848.676.035.300	27,467		HOKI	811.603.660.216	27,422
	ICBP	38.709.314.000.000	31,287		ICBP	115.305.536.000.000	32,379
	INDF	96.198.559.000.000	32,197		INDF	180.433.300.000.000	32,826

	JPFA	25.185.009.000.000	30,857		JPFA	32.690.887.000.000	31,118
	LSIP	10.225.322.000.000	29,956		LSIP	12.417.013.000.000	30,150
	MIDI	4.990.309.000.000	29,239		MIDI	6.905.148.000.000	29,563
	MYOR	19.037.918.806.473	30,577		MYOR	22.276.160.695.411	30,735
	ROTI	4.682.083.844.951	29,175		ROTI	4.130.321.616.083	29,049
	SDPC	1.230.844.175.984	27,839		SDPC	1.401.504.764.117	27,969
	SKLT	790.845.543.826	27,396		SKLT	1.033.289.474.829	27,664
	TBLA	17.363.003.000.000	30,485		TBLA	23.673.644.000.000	30,795
	TGKA	2.995.872.438.975	28,728		TGKA	4.181.760.862.637	29,062
	ULTJ	6.608.422.000.000	29,519		ULTJ	7.376.375.000.000	29,629
	UNVR	20.649.371.000.000	30,659		UNVR	18.318.114.000.000	30,539
2020	AALI	27.781.231.000.000	30,955	2023	AALI	28.846.243.000.000	30,993
	AMRT	25.868.106.000.000	30,884		AMRT	34.246.183.000.000	31,165
	BISI	2.914.979.000.000	28,701		BISI	3.901.820.000.000	28,992
	BUDI	2.963.007.000.000	28,717		BUDI	3.327.846.000.000	28,833
	CEKA	1.566.673.828.068	28,080		CEKA	1.893.560.797.758	28,269
	CPIN	31.159.291.000.000	31,070		CPIN	40.970.800.000.000	31,344
	DLTA	1.225.580.913.000	27,834		DLTA	1.208.050.010.000	27,820
	DSNG	14.151.383.000.000	30,281		DSNG	16.178.278.000.000	30,415
	EMPT	9.211.731.059.218	29,851		EMPT	10.402.356.853.033	29,973
	FISH	440.917.819	19,904		FISH	490.845.435	20,012
	HMSP	49.674.030.000.000	31,537		HMSP	55.316.264.000.000	31,644
	HOKI	906.924.214.166	27,533		HOKI	1.046.190.979.746	27,676
	ICBP	103.588.325.000.000	32,271		ICBP	119.267.076.000.000	32,412
	INDF	163.136.516.000.000	32,726		INDF	186.587.957.000.000	32,860
	JPFA	25.951.760.000.000	30,887		JPFA	34.109.431.000.000	31,161
	LSIP	10.922.788.000.000	30,022		LSIP	12.514.203.000.000	30,158
	MIDI	5.923.693.000.000	29,410		MIDI	7.786.109.000.000	29,683
	MYOR	19.777.500.514.550	30,616		MYOR	23.870.404.962.472	30,804
	ROTI	4.452.166.671.985	29,124		ROTI	3.943.518.425.042	29,003
	SDPC	1.164.826.486.522	27,784		SDPC	1.639.682.291.798	28,126
	SKLT	773.863.042.440	27,375		SKLT	1.282.739.303.035	27,880
	TBLA	19.431.293.000.000	30,598		TBLA	25.883.325.000.000	30,885
	TGKA	3.361.956.197.960	28,844		TGKA	4.566.006.000.000	29,150
ULTJ	8.754.116.000.000	29,801	ULTJ	7.523.956.000.000	29,649		
UNVR	20.534.632.000.000	30,653	UNVR	16.664.086.000.000	30,444		

**Lampiran 11**  
**Hasil Output SPSS**

**Tabel**  
**Statistik Deskriptif**  
**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
DPR	150	-6,667	5,263	,49952	,810521
FCF	150	-,751	,731	-,16355	,273641
ROA	150	-,003	,447	,09048	,073584
DER	150	,103	4,904	1,17119	1,096351
SIZE	150	19,871	32,860	29,42755	2,394806
CR	150	,552	9,954	2,60185	1,947323
Valid N (listwise)	150				

*Sumber : Output SPSS22, Data Diolah*

**Tabel**  
**Hasil Uji Normalitas**

**One-Sample Kolmogorov-Smirnov Test**

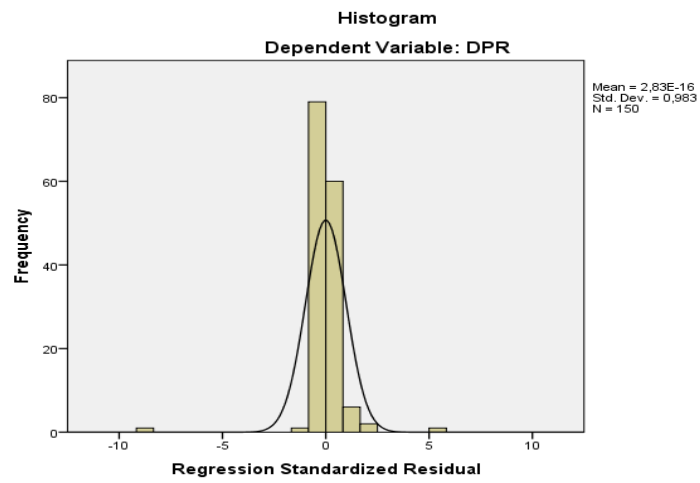
		Unstandardized Residual
N		150
Normal Parameters <sup>a,b</sup>	Mean	,0000000
	Std. Deviation	,78150053
Most Extreme Differences	Absolute	,230
	Positive	,204
	Negative	-,230
Test Statistic		,230
Asymp. Sig. (2-tailed)		,000 <sup>c</sup>

a. Test distribution is Normal.

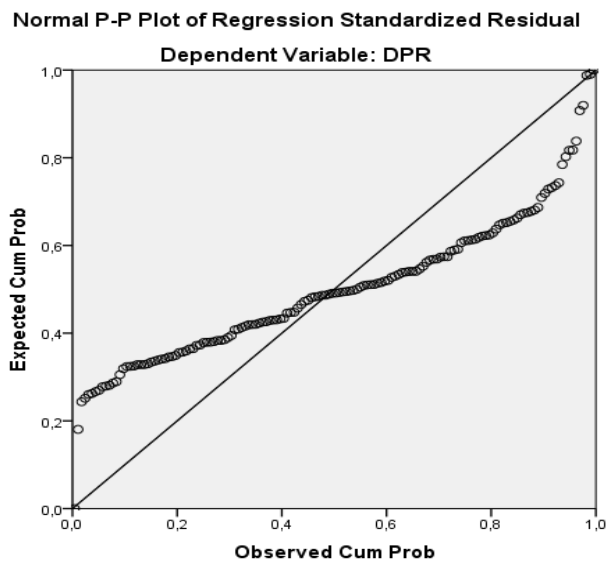
b. Calculated from data.

c. Lilliefors Significance Correction.

*Sumber: Output SPSS22, Data Diolah*



**Gambar**  
**Histogram Normalitas**



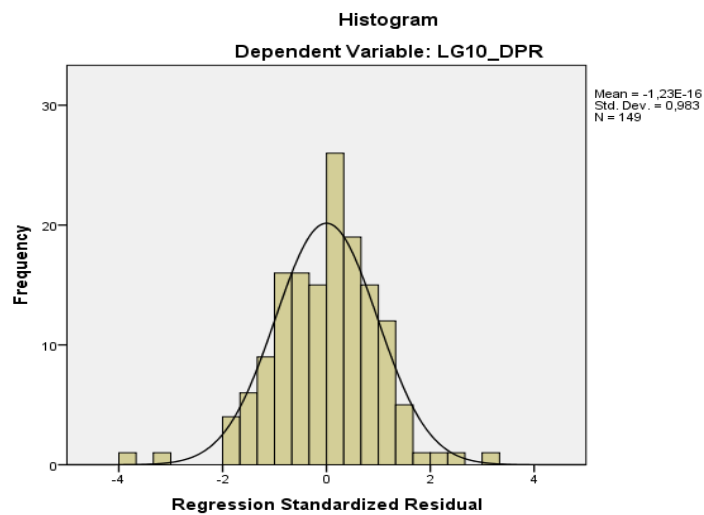
**Gambar**  
**P-Plot Uji Normalitas**



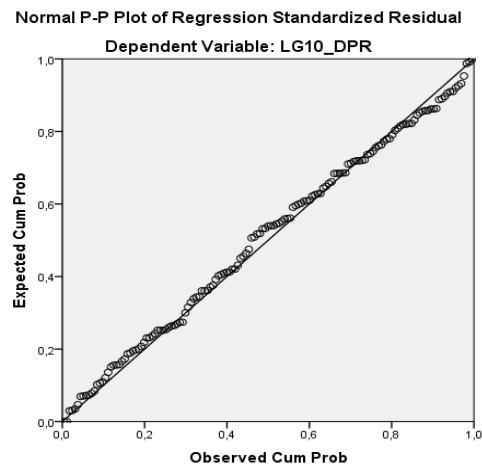
**Tabel**  
**Hasil Uji Normalitas Setelah Transformasi**  
**One-Sample Kolmogorov-Smirnov Test**

		Unstandardized Residual
N		149
Normal Parameters <sup>a,b</sup>	Mean	,0000000
	Std. Deviation	,32317771
Most Extreme Differences	Absolute	,050
	Positive	,045
	Negative	-,050
Test Statistic		,050
Asymp. Sig. (2-tailed)		,200 <sup>c,d</sup>

- a. Test distribution is Normal.  
b. Calculated from data.  
c. Lilliefors Significance Correction.  
d. This is a lower bound of the true significance.  
Sumber: *Output SPSS22, Data Diolah*



**Gambar**  
**Histogram Uji Normalitas Setelah Transformasi**



**Gambar**  
**P-Plot Uji Normalitas Setelah Transformasi**

**Tabel**  
**Hasil Uji Multikolinearitas**

**Coefficients<sup>a</sup>**

Model		Collinearity Statistics	
		Tolerance	VIF
1	FCF	,424	2,361
	ROA	,828	1,208
	SQRT_DER	,395	2,529
	SIZE	,840	1,190
	CR	,381	2,627

a. Dependent Variable: LG10\_DPR

Sumber: *Output SPSS22*, Data Diolah

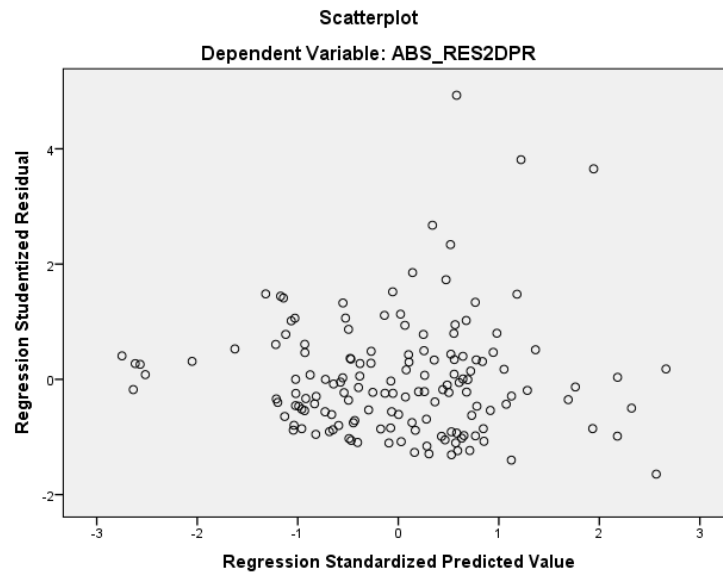
**Tabel**  
**Hasil Uji Heteroskedastisitas**

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,777	,259		3,004	,003
FCF	,000	,093	,000	,002	,998
ROA	-,170	,247	-,062	-,686	,494
SQRT_DER	-,093	,056	-,216	-1,665	,098
SIZE	-,013	,008	-,157	-1,762	,080
CR	-,011	,014	-,107	-,810	,419

a. Dependent Variable: ABS\_RES2DPR

Sumber: *Output SPSS22, Data Diolah*



**Gambar**  
**Scatterplot Uji Heteroskedastisitas**

**Tabel**  
**Hasil Uji Autokorelasi**

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,421 <sup>a</sup>	,177	,148	,32878	1,988

a. Predictors: (Constant), CR, SIZE, ROA, FCF, SQRT\_DER

b. Dependent Variable: LG10\_DPR

Sumber: *Output SPSS22, Data Diolah*

**Tabel**  
**Analisis Regresi Berganda**

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-,393	,405		-,970	,334
FCF	,302	,139	,232	2,176	,031
ROA	1,079	,385	,222	2,800	,006
SQRT_DER	-,270	,080	-,356	-3,371	,001
SIZE	,007	,012	,047	,576	,566

a. Dependent Variable: LG10\_DPR

Sumber : *Output SPSS22, Data Diolah*

**Tabel**  
**Moderated Regression Analysis (MRA)**

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-1,137	,949		-1,199	,233
FCF	,723	,310	,557	2,333	,021
ROA	1,149	,634	,237	1,812	,072
SQRT_DER	-,573	,171	-,755	-3,352	,001
SIZE	,035	,029	,236	1,209	,229
CR	,567	,505	3,109	1,123	,263
FCF*CR	-,058	,100	-,201	-,582	,561
ROA*CR	-,194	,239	-,175	-,812	,418
SQRT_DER*CR	,274	,114	,468	2,410	,017
SIZE*CR	-,022	,016	-3,555	-1,379	,170

**Tabel**  
**Hasil Koefisien Determinan (R<sup>2</sup>) Sebelum Moderasi**

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,421 <sup>a</sup>	,177	,154	,32764

a. Predictors: (Constant), SIZE, SQRT\_DER, ROA, FCF

b. Dependent Variable: LG10\_DPR

Sumber: *Output SPSS22, Data Diolah*

**Tabel**  
**Hasil Koefisien Determinan (R<sup>2</sup>) Setelah Moderasi**

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,473 <sup>a</sup>	,224	,174	,32379

a. Predictors: (Constant), SIZE\*CR, SIZE, ROA, FCF, SQRT\_DER\*CR, SQRT\_DER, ROA\*CR, FCF\*CR, CR

b. Dependent Variable: LG10\_DPR

Sumber: *Output SPSS22, Data Diolah*

**Tabel  
Hasil Uji F**

**ANOVA<sup>a</sup>**

Model	Sum of Squares	df	Mean Square	F	Sig.
1 Regression	3,324	5	,665	6,151	,000 <sup>b</sup>
Residual	15,458	143	,108		
Total	18,782	148			

a. Dependent Variable: LG10\_DPR

b. Predictors: (Constant), CR, SIZE, ROA, FCF, SQRT\_DER

*Sumber: Output SPSS22, Data Diolah*

**Tabel  
Hasil Uji T**

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-,393	,405		-,970	,334
FCF	,302	,139	,232	2,176	,031
ROA	1,079	,385	,222	2,800	,006
SQRT_DER	-,270	,080	-,356	-3,371	,001
SIZE	,007	,012	,047	,576	,566

a. Dependent Variable: LG10\_DPR

*Sumber: Output SPSS22, Data Diolah*

**Tabel**  
**Hasil Uji T Moderasi**

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-1,137	,949		-1,199	,233
FCF	,723	,310	,557	2,333	,021
ROA	1,149	,634	,237	1,812	,072
SQRT_DER	-,573	,171	-,755	-3,352	,001
SIZE	,035	,029	,236	1,209	,229
CR	,567	,505	3,109	1,123	,263
FCF*CR	-,058	,100	-,201	-,582	,561
ROA*CR	-,194	,239	-,175	-,812	,418
SQRT_DER*CR	,274	,114	,468	2,410	,017
SIZE*CR	-,022	,016	-3,555	-1,379	,170

a. Dependent Variable: LG10\_DPR

*Sumber: Output SPSS22, Data Diolah*