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# LAMPIRAN - LAMPIRAN

**Lampiran 1 Data perhitungan nilai ROI pada Perusahaan pembiayaan yang terdaftar di Bursa Efek Indonesia Tahun 2018 – 2023.**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Nama Perusahaan | Tahun | Laba Sebelum Pajak | Total Aset | ROI |
| 1 | ABSM- PT AB Sinar Mas Multifinance | 2018 | Rp 27.939.131 | Rp 917.935.698 | 3% |
| 2019 | Rp 20.023.992 | Rp 789.062.251 | 3% |
| 2020 | Rp 46.286.639 | Rp 847.098.393 | 5% |
| 2021 | Rp 58.537.601 | Rp 1.729.342.192 | 3% |
| 2022 | Rp 72.413.601 | Rp 2.428.174.739 | 3% |
| 2023 | Rp 80.573.132 | Rp 2.653.332.605 | 3% |
| 2 | ADMF-Adira Dinamika Multu Finance | 2018 | Rp 2.484.570.000 | Rp 314.964.400.000 | 1% |
| 2019 | Rp 2.879.100.000 | Rp 35.116.800.000 | 8% |
| 2020 | Rp 1.481.900.000 | Rp 29.209.400.000 | 5% |
| 2021 | Rp 1.601.900.000 | Rp 23.709.100.000 | 7% |
| 2022 | Rp 2.039.700.000 | Rp 24.897.200.000 | 8% |
| 2023 | Rp 2.472.600.000 | Rp 31.007.200.000 | 8% |
| 3 | ASDF- PT Astra Sedaya Finance | 2018 | Rp 1.443.000.000 | Rp 31.105.000.000 | 5% |
| 2019 | Rp 1.700.000.000 | Rp 31.985.000.000 | 5% |
| 2020 | Rp 936.000.000 | Rp 31.436.000.000 | 3% |
| 2021 | Rp 1.440.000.000 | Rp 32.620.000.000 | 4% |
| 2022 | Rp 1.923.000.000 | Rp 37.336.000.000 | 5% |
| 2023 | Rp 2.396.000.000 | Rp 39.851.000.000 | 6% |
| 4 | BAFI-PT Bussan Auto Finance | 2018 | Rp 315.407.164 | Rp 11.116.840.466 | 3% |
| 2019 | Rp 399.470.831 | Rp 12.642.176.491 | 3% |
| 2020 | -Rp 341.400.000 | Rp 11.560.200.000 | -3% |
| 2021 | Rp 614.525.272 | Rp 11.984.536.406 | 5% |
| 2022 | Rp 977.252.699 | Rp 13.919.508.683 | 7% |
| 2023 | Rp 478.605.528 | Rp 14.101.995.979 | 3% |
| 5 | BBLD-Buana Finance | 2018 | Rp 76.912.000 | Rp 5.019.046.000 | 2% |
| 2019 | Rp 78.389.000 | Rp 5.051.402.000 | 2% |
| 2020 | Rp 27.212.000 | Rp 4.115.895.000 | 1% |
| 2021 | Rp 34.803.000 | Rp 3.582.868.000 | 1% |
| 2022 | Rp 112.942.000 | Rp 4.630.150.000 | 2% |
| 2023 | Rp 132.140.000 | Rp 5.789.617.000 | 2% |
| 6 | BFIN- BFI Finance Indonesia | 2018 | Rp 1.840.099.000 | Rp 19.117.376.000 | 10% |
| 2019 | Rp 1.092.253.000 | Rp 19.089.633.000 | 6% |
| 2020 | Rp 869.996.000 | Rp 15.200.531.000 | 6% |
| 2021 | Rp 1.410.958.000 | Rp 15.635.739.000 | 9% |
| 2022 | Rp 2.238.681.000 | Rp 21.929.634.000 | 10% |
| 2023 | Rp 2.025.252.000 | Rp 23.991.435.000 | 8% |
| 7 | BPFI- PT Woori Finance Indonesia | 2018 | Rp 87.244.894.085 | Rp 1.827.720.514.722 | 5% |
| 2019 | Rp 97.096.000.000 | Rp 1.821.626.000.000 | 5% |
| 2020 | Rp 53.553.686.485 | Rp 1.472.642.352.942 | 4% |
| 2021 | Rp 59.353.233.475 | Rp 1.297.609.119.758 | 5% |
| 2022 | Rp 64.805.197.550 | Rp 1.316.472.328.512 | 5% |
| 2023 | Rp 86.700.000.000 | Rp 1.850.400.000.000 | 5% |
| 8 | BRIF- PT BRI Multifinance Indonesia | 2018 | Rp 87.048.000.000 | Rp 3.617.077.000.000 | 2% |
| 2019 | Rp 43.000.000.000 | Rp 4.653.000.000.000 | 1% |
| 2020 | Rp 12.000.000.000 | Rp 4.048.000.000.000 | 0% |
| 2021 | Rp 58.000.000.000 | Rp 5.245.000.000.000 | 1% |
| 2022 | Rp 114.000.000.000 | Rp 7.326.000.000.000 | 2% |
| 2023 | Rp 133.000.000.000 | Rp 9.064.000.000.000 | 1% |
| 9 | CFIN- Clipan Finance Indonesia | 2018 | Rp 412.310.000 | Rp 11.077.050.000 | 4% |
| 2019 | Rp 486.670.000 | Rp 12.117.480.000 | 4% |
| 2020 | Rp 60.530.000 | Rp 10.917.460.000 | 1% |
| 2021 | Rp 39.694.721 | Rp 7.123.904.019 | 1% |
| 2022 | Rp 399.500.714 | Rp 8.049.255.816 | 5% |
| 2023 | Rp 1.035.010.028 | Rp 9.911.254.148 | 10% |
| 10 | CNAF- PT CIMB Niaga Auto Finance | 2018 | Rp 256.738.000 | Rp 2.541.730.000 | 10% |
| 2019 | Rp 298.925.000 | Rp 3.622.717.000 | 8% |
| 2020 | Rp 274.492.000 | Rp 3.545.214.000 | 8% |
| 2021 | Rp 309.681.000 | Rp 4.872.776.000 | 6% |
| 2022 | Rp 424.276.000 | Rp 6.403.511.000 | 7% |
| 2023 | Rp 520.436.000 | Rp 8.379.392.000 | 6% |
| 11 | DEFI- Danasupra Erapacifik | 2018 | Rp 1.743.392.000 | Rp 76.749.900.000 | 2% |
| 2019 | Rp 11.774.658.614 | Rp 94.633.171.264 | 12% |
| 2020 | -Rp 1.573.025.390 | Rp 83.031.815.037 | -2% |
| 2021 | -Rp 4.220.834.891 | Rp 73.509.643.291 | -6% |
| 2022 | -Rp 11.300.578.997 | Rp 51.679.373.738 | -22% |
| 2023 | -Rp 3.113.554.000 | Rp 42.032.109.000 | -7% |
| 12 | FIFA- PT Federal Internasional Finance | 2018 | Rp 3.100.047.000 | Rp 33.796.060.000 | 9% |
| 2019 | Rp 3.424.661.000 | Rp 35.715.782.000 | 10% |
| 2020 | Rp 1.931.349.000 | Rp 32.585.727.000 | 6% |
| 2021 | Rp 3.178.620.000 | Rp 32.651.338.000 | 10% |
| 2022 | Rp 4.080.109.000 | Rp 34.542.456.000 | 12% |
| 2023 | Rp 5.273.453.000 | Rp 39.168.894.000 | 13% |
| 13 | FMFN- PT KB Finance Indonesia | 2018 | Rp 61.070.733.990 | Rp 3.320.917.146.300 | 2% |
| 2019 | Rp 65.382.325.042 | Rp 3.494.032.123.983 | 2% |
| 2020 | Rp 316.761.653.907 | Rp 4.358.701.801.381 | 7% |
| 2021 | Rp 127.107.454.143 | Rp 5.540.351.480.958 | 2% |
| 2022 | Rp 202.789.005.836 | Rp 7.759.578.243.621 | 3% |
| 2023 | Rp 111.462.008.481 | Rp 8.620.927.642.534 | 1% |
| 14 | FUJI- PT Fuji Finance Indonesia | 2018 | Rp 2.391.431.849 | Rp 99.182.872.878 | 2% |
| 2019 | Rp 6.911.878.077 | Rp 136.698.444.824 | 5% |
| 2020 | Rp 5.522.063.920 | Rp 141.322.097.298 | 4% |
| 2021 | Rp 11.097.646.739 | Rp 153.713.575.228 | 7% |
| 2022 | Rp 10.347.494.145 | Rp 162.856.818.189 | 6% |
| 2023 | Rp 3.915.435.094 | Rp 164.693.228.194 | 2% |
| 15 | HDFA- Radana Bhaskara Finance | 2018 | -Rp 341.593.769 | Rp 2.260.886.445 | -15% |
| 2019 | -Rp 201.740.363 | Rp 1.191.295.498 | -17% |
| 2020 | -Rp 127.277.551 | Rp 1.279.780.398 | -10% |
| 2021 | Rp 30.531.246 | Rp 772.208.525 | 4% |
| 2022 | -Rp 344.317.388 | Rp 1.736.997.457 | -20% |
| 2023 | -Rp 205.707.848 | Rp 2.460.165.722 | -8% |
| 16 | HIFI- PT Hino Finance Indonesia | 2018 | Rp 38.086.324.761 | Rp 4.186.839.934.282 | 1% |
| 2019 | Rp 41.672.866.870 | Rp 4.938.629.729.983 | 1% |
| 2020 | Rp 33.618.749.985 | Rp 4.571.779.643.186 | 1% |
| 2021 | Rp 70.671.684.110 | Rp 3.492.024.792.983 | 2% |
| 2022 | Rp 83.774.114.647 | Rp 4.373.049.447.219 | 2% |
| 2023 | Rp 92.966.398.235 | Rp 5.079.280.536.263 | 2% |
| 17 | IIFF- PT Indonesia Infrastructure Finance | 2018 | -Rp 46.697.000 | Rp 10.573.235.000 | 0% |
| 2019 | Rp 32.404.000 | Rp 12.311.060.000 | 0% |
| 2020 | Rp 71.241.000 | Rp 14.684.372.000 | 0% |
| 2021 | Rp 77.772.000 | Rp 14.551.127.000 | 1% |
| 2022 | Rp 100.742.000 | Rp 16.499.572.000 | 1% |
| 2023 | Rp 139.929.000 | Rp 15.109.929.000 | 1% |
| 18 | IMFI- PT Indomobil Finance Indonesia | 2018 | Rp 152.000.000 | Rp 13.563.000.000 | 1% |
| 2019 | Rp 175.000.000 | Rp 15.299.000.000 | 1% |
| 2020 | Rp 84.000.000 | Rp 13.566.000.000 | 1% |
| 2021 | Rp 143.000.000 | Rp 14.178.000.000 | 1% |
| 2022 | Rp 285.000.000 | Rp 15.006.000.000 | 2% |
| 2023 | Rp 361.000.000 | Rp 16.073.000.000 | 2% |
| 19 | IBFN- PT Intan Baru Prana Finance | 2018 | -Rp 179.219.824.637 | Rp 1.903.156.719.120 | -9% |
| 2019 | -Rp 147.407.836.405 | Rp 1.496.592.305.574 | -10% |
| 2020 | -Rp 584.539.547.956 | Rp 876.407.648.610 | -67% |
| 2021 | -Rp 151.768.856.508 | Rp 592.213.356.000 | -26% |
| 2022 | -Rp 6.012.049.753 | Rp 521.807.058.177 | -1% |
| 2023 | -Rp 27.638.145.404 | Rp 472.511.411.575 | -6% |
| 20 | IMJS- PT Indomobil Multi Jasa | 2018 | Rp 443.000.000 | Rp 20.001.000.000 | 2% |
| 2019 | Rp 570.000.000 | Rp 24.296.000.000 | 2% |
| 2020 | Rp 462.000.000 | Rp 23.640.000.000 | 2% |
| 2021 | Rp 569.000.000 | Rp 24.676.000.000 | 2% |
| 2022 | Rp 732.000.000 | Rp 26.929.000.000 | 3% |
| 2023 | Rp 1.093.000.000 | Rp 28.712.000.000 | 4% |
| 21 | MFIN- PT Mandala Multifinance | 2018 | Rp 445.604.000 | Rp 3.621.664.000 | 12% |
| 2019 | Rp 513.860.000 | Rp 4.726.154.000 | 11% |
| 2020 | Rp 614.038.000 | Rp 4.210.393.000 | 15% |
| 2021 | Rp 233.486.000 | Rp 5.345.296.000 | 4% |
| 2022 | Rp 671.805.000 | Rp 6.568.387.000 | 10% |
| 2023 | Rp 455.477.000 | Rp 6.770.097.000 | 7% |
| 22 | MPMF- PT JACCS Mitra Pinasthika Mustika | 2018 | Rp 204.820.000 | Rp 10.664.543.000 | 2% |
| 2019 | Rp 136.180.000 | Rp 11.545.086.000 | 1% |
| 2020 | -Rp 369.932.000 | Rp 9.516.242.000 | -4% |
| 2021 | Rp 86.722.000 | Rp 7.720.180.000 | 1% |
| 2022 | Rp 129.755.000 | Rp 8.292.807.000 | 2% |
| 2023 | Rp 322.400.000 | Rp 8.158.042.000 | 4% |
| 23 | POLA- PT Pool Advista Finance | 2018 | Rp 33.473.291.733 | Rp 443.590.831.858 | 8% |
| 2019 | -Rp 52.525.273.832 | Rp 364.408.020.684 | -14% |
| 2020 | -Rp 47.135.810.768 | Rp 308.995.093.459 | -15% |
| 2021 | -Rp 56.308.327.348 | Rp 256.732.919.858 | -22% |
| 2022 | Rp 7.033.646.254 | Rp 263.885.637.486 | 3% |
| 2023 | -Rp 12.092.122.927 | Rp 245.365.452.241 | -5% |
| 24 | SANF- Surya Artha Nusantara Finance | 2018 | Rp 55.256.000 | Rp 4.346.593.000 | 5% |
| 2019 | Rp 68.041.000 | Rp 3.604.338.000 | 2% |
| 2020 | Rp 16.373.000 | Rp 2.813.958.000 | 1% |
| 2021 | Rp 66.745.000 | Rp 3.485.018.000 | 2% |
| 2022 | Rp 132.952.000 | Rp 5.029.020.000 | 3% |
| 2023 | Rp 211.690.000 | Rp 6.110.482.000 | 3% |
| 25 | SMMF- PT Sinar Mas Multifinance | 2018 | Rp 177.182.000 | Rp 7.169.211.000 | 2% |
| 2019 | Rp 104.378.000 | Rp 9.107.141.000 | 1% |
| 2020 | -Rp 612.139.000 | Rp 7.997.846.000 | -8% |
| 2021 | Rp 152.569.000 | Rp 7.122.851.000 | 2% |
| 2022 | -Rp 192.153.000 | Rp 6.652.625.000 | -3% |
| 2023 | -Rp 358.599.000 | Rp 6.436.265.000 | -6% |
| 26 | TIFA- KBD Tifa Finance | 2018 | Rp 37.068.000 | Rp 1.514.969.000 | 2% |
| 2019 | Rp 43.774.068 | Rp 1.212.066.160 | 4% |
| 2020 | Rp 24.514.794 | Rp 1.103.815.967 | 2% |
| 2021 | Rp 32.607.000 | Rp 1.396.548.000 | 2% |
| 2022 | Rp 72.555.000 | Rp 1.601.438.000 | 5% |
| 2023 | Rp 74.845.000 | Rp 1.801.377.000 | 4% |
| 27 | TRUS- Trust Finance Indonesia | 2018 | Rp 22.955.000.000 | Rp 311.075.000.000 | 7% |
| 2019 | Rp 21.795.973.629 | Rp 314.244.828.335 | 7% |
| 2020 | Rp 23.047.815.998 | Rp 325.525.285.622 | 7% |
| 2021 | Rp 29.657.000.000 | Rp 350.941.000.000 | 8% |
| 2022 | Rp 32.860.000.000 | Rp 374.678.000.000 | 9% |
| 2023 | Rp 32.860.000.000 | Rp 427.534.000.000 | 8% |
| 28 | TUFI- PT Mandiri Tunas Finance | 2018 | Rp 537.420.000 | Rp 17.482.996.000 | 3% |
| 2019 | Rp 594.159.000 | Rp 18.300.928.000 | 3% |
| 2020 | -Rp 374.821.000 | Rp 18.624.717.000 | -2% |
| 2021 | Rp 307.032.000 | Rp 18.711.144.000 | 2% |
| 2022 | Rp 960.961.000 | Rp 23.728.966.000 | 4% |
| 2023 | Rp 1.487.799.000 | Rp 29.727.392.000 | 5% |
| 29 | VRNA- PT Mizuho Leasing Indonesia | 2018 | -Rp 193.000.000 | Rp 1.565.000.000 | -12% |
| 2019 | Rp 38.097.500 | Rp 2.652.723.126 | 1% |
| 2020 | -Rp 15.707.450 | Rp 2.679.921.626 | -1% |
| 2021 | Rp 81.734.450 | Rp 2.323.154.208 | 4% |
| 2022 | Rp 55.338.482 | Rp 2.466.670.549 | 2% |
| 2023 | Rp 61.230.000 | Rp 2.793.580.000 | 2% |
| 30 | WOMF- PT Wahana Ottomitra Multiartha | 2018 | Rp 109.000.000 | Rp 8.827.307.000 | 1% |
| 2019 | Rp 363.941.000 | Rp 8.271.170.000 | 4% |
| 2020 | Rp 87.274.000 | Rp 5.283.702.000 | 2% |
| 2021 | Rp 152.880.000 | Rp 5.147.772.000 | 3% |
| 2022 | Rp 280.030.000 | Rp 5.646.226.000 | 5% |
| 2023 | Rp 322.609.000 | Rp 6.635.715.000 | 5% |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
| 4,25% | 6,00% | 5,00% | 3,75% | 3,50% | 5,75% |
| 4,25% | 6,00% | 4,75% | 3,50% | 3,50% | 5,75% |
| 4,25% | 6,00% | 4,50% | 3,50% | 3,50% | 5,75% |
| 4,25% | 6,00% | 4,50% | 3,50% | 3,50% | 5,75% |
| 4,63% | 6,00% | 4,50% | 3,50% | 3,50% | 5,75% |
| 5,25% | 6,00% | 4,25% | 3,50% | 3,50% | 5,75% |
| 5,25% | 5,75% | 4,00% | 3,50% | 3,50% | 5,75% |
| 5,50% | 5,50% | 4,00% | 3,50% | 3,75% | 5,75% |
| 5,75% | 5,25% | 4,00% | 3,50% | 4,25% | 5,75% |
| 5,75% | 5,00% | 4,00% | 3,50% | 4,75% | 6,00% |
| 6,00% | 5,00% | 3,75% | 3,50% | 5,25% | 6,00% |
| 6,00% | 5,00% | 3,75% | 3,50% | 5,50% | 6,00% |
| 5,09% | 5,63% | 4,25% | 3,52% | 4,00% | 5,81% |

**Lampiran 2 Suku Bunga Bank Indonesia Tahun 2018-2023**

**Lampiran 3 Data nilai dummy pada Perusahaan pembiayaan yang terdaftar di Bursa Efek Indonesia Tahun 2018 – 2023.**

|  |  |  |
| --- | --- | --- |
| NO | TAHUN | NAMA PERUSAHAAN |
| 1 | ABSM- PT AB Sinar Mas Multifinance | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 1 |
| 2021 | 0 |
| 2022 | 0 |
| 2023 | 0 |
| 2 | ADMF-Adira Dinamika Multu Finance | |
| 2018 | 0 |
| 2019 | 1 |
| 2020 | 1 |
| 2021 | 1 |
| 2022 | 1 |
| 2023 | 1 |
| 3 | ASDF- PT Astra Sedaya Finance | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 1 |
| 2022 | 1 |
| 2023 | 1 |
| 4 | BAFI-PT Bussan Auto Finance | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 1 |
| 2022 | 1 |
| 2023 | 0 |
| 5 | BBLD-Buana Finance | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 0 |
| 2023 | 0 |
| 6 | BFIN- BFI Finance Indonesia | |
| 2018 | 1 |
| 2019 | 1 |
| 2020 | 1 |
| 2021 | 1 |
| 2022 | 1 |
| 2023 | 1 |
| 7 | BPFI- PT Woori Finance Indonesia | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 1 |
| 2022 | 1 |
| 2023 | 0 |
| 8 | BRIF- PT BRI Multifinance Indonesia | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 0 |
| 2023 | 0 |
| 9 | CFIN- Clipan Finance Indonesia | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 1 |
| 2023 | 1 |
| 10 | CNAF- PT CIMB Niaga Auto Finance | |
| 2018 | 1 |
| 2019 | 1 |
| 2020 | 1 |
| 2021 | 1 |
| 2022 | 1 |
| 2023 | 1 |
| 11 | DEFI- Danasupra Erapacifik | |
| 2018 | 0 |
| 2019 | 1 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 0 |
| 2023 | 0 |
| 12 | FIFA- PT Federal Internasional Finance | |
| 2018 | 1 |
| 2019 | 1 |
| 2020 | 1 |
| 2021 | 1 |
| 2022 | 1 |
| 2023 | 1 |
| 13 | FMFN- PT KB Finance Indonesia | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 1 |
| 2021 | 0 |
| 2022 | 0 |
| 2023 | 0 |
| 14 | FUJI- PT Fuji Finance Indonesia | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 1 |
| 2022 | 1 |
| 2023 | 0 |
| 15 | HDFA- Radana Bhaskara Finance | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 1 |
| 2022 | 0 |
| 2023 | 0 |
| 16 | HIFI- PT Hino Finance Indonesia | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 0 |
| 2023 | 0 |
| 17 | IIFF- PT Indonesia Infrastructure Finance | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 0 |
| 2023 | 0 |
| 18 | IMFI- PT Indomobil Finance Indonesia | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 0 |
| 2023 | 0 |
| 19 | IBFN- PT Intan Baru Prana Finance | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 0 |
| 2023 | 0 |
| 20 | IMJS- PT Indomobil Multi Jasa | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 0 |
| 2023 | 0 |
| 21 | MFIN- PT Mandala Multifinance | |
| 2018 | 1 |
| 2019 | 1 |
| 2020 | 1 |
| 2021 | 1 |
| 2022 | 1 |
| 2023 | 1 |
| 22 | MPMF- PT JACCS Mitra Pinasthika Mustika | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 0 |
| 2023 | 0 |
| 23 | POLA- PT Pool Advista Finance | |
| 2018 | 1 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 0 |
| 2023 | 0 |
| 24 | SANF- Surya Artha Nusantara Finance | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 0 |
| 2023 | 0 |
| 25 | SMMF- PT Sinar Mas Multifinance | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 0 |
| 2023 | 0 |
| 26 | TIFA- KBD Tifa Finance | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 1 |
| 2023 | 0 |
| 27 | TRUS- Trust Finance Indonesia | |
| 2018 | 1 |
| 2019 | 1 |
| 2020 | 1 |
| 2021 | 1 |
| 2022 | 1 |
| 2023 | 1 |
| 28 | TUFI- PT Mandiri Tunas Finance | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 1 |
| 2023 | 0 |
| 29 | VRNA- PT Mizuho Leasing Indonesia | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 0 |
| 2023 | 0 |
| 30 | WOMF- PT Wahana Ottomitra Multiartha | |
| 2018 | 0 |
| 2019 | 0 |
| 2020 | 0 |
| 2021 | 0 |
| 2022 | 1 |
| 2023 | 0 |

**Lampiran 4 Data Ukuran Perusahaan pada Perusahaan Pembiayaan yang terdaftar di Bursa Efek Indonesia Tahun 2018 – 2023.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Nama Perusahaan | Tahun | Total Aset | LN |
| 1 | ABSM- PT AB Sinar Mas Multifinance | 2018 | Rp 917.935.698 | 20,64 |
| 2019 | Rp 789.062.251 | 20,49 |
| 2020 | Rp 847.098.393 | 20,56 |
| 2021 | Rp 1.729.342.192 | 21,27 |
| 2022 | Rp 2.428.174.739 | 21,61 |
| 2023 | Rp 2.653.332.605 | 21,70 |
| 2 | ADMF-Adira Dinamika Multu Finance | 2018 | Rp 314.964.400.000 | 26,48 |
| 2019 | Rp 35.116.800.000 | 24,28 |
| 2020 | Rp 29.209.400.000 | 24,10 |
| 2021 | Rp 23.709.100.000 | 23,89 |
| 2022 | Rp 24.897.200.000 | 23,94 |
| 2023 | Rp 31.007.200.000 | 24,16 |
| 3 | ASDF- PT Astra Sedaya Finance | 2018 | Rp 31.105.000.000 | 24,16 |
| 2019 | Rp 31.985.000.000 | 24,19 |
| 2020 | Rp 31.436.000.000 | 24,17 |
| 2021 | Rp 32.620.000.000 | 24,21 |
| 2022 | Rp 37.336.000.000 | 24,34 |
| 2023 | Rp 39.851.000.000 | 24,41 |
| 4 | BAFI-PT Bussan Auto Finance | 2018 | Rp 11.116.840.466 | 23,13 |
| 2019 | Rp 12.642.176.491 | 23,26 |
| 2020 | Rp 11.560.200.000 | 23,17 |
| 2021 | Rp 11.984.536.406 | 23,21 |
| 2022 | Rp 13.919.508.683 | 23,36 |
| 2023 | Rp 14.101.995.979 | 23,37 |
| 5 | BBLD-Buana Finance | 2018 | Rp 5.019.046.000 | 22,34 |
| 2019 | Rp 5.051.402.000 | 22,34 |
| 2020 | Rp 4.115.895.000 | 22,14 |
| 2021 | Rp 3.582.868.000 | 22,00 |
| 2022 | Rp 4.630.150.000 | 22,26 |
| 2023 | Rp 5.789.617.000 | 22,48 |
| 6 | BFIN- BFI Finance Indonesia | 2018 | Rp 19.117.376.000 | 23,67 |
| 2019 | Rp 19.089.633.000 | 23,67 |
| 2020 | Rp 15.200.531.000 | 23,44 |
| 2021 | Rp 15.635.739.000 | 23,47 |
| 2022 | Rp 21.929.634.000 | 23,81 |
| 2023 | Rp 23.991.435.000 | 23,90 |
| 7 | BPFI- PT Woori Finance Indonesia | 2018 | Rp 1.827.720.514.722 | 28,23 |
| 2019 | Rp 1.821.626.000.000 | 28,23 |
| 2020 | Rp 1.472.642.352.942 | 28,02 |
| 2021 | Rp 1.297.609.119.758 | 27,89 |
| 2022 | Rp 1.316.472.328.512 | 27,91 |
| 2023 | Rp 1.850.400.000.000 | 28,25 |
| 8 | BRIF- PT BRI Multifinance Indonesia | 2018 | Rp 3.617.077.000.000 | 28,92 |
| 2019 | Rp 4.653.000.000.000 | 29,17 |
| 2020 | Rp 4.048.000.000.000 | 29,03 |
| 2021 | Rp 5.245.000.000.000 | 29,29 |
| 2022 | Rp 7.326.000.000.000 | 29,62 |
| 2023 | Rp 9.064.000.000.000 | 29,84 |
| 9 | CFIN- Clipan Finance Indonesia | 2018 | Rp 11.077.050.000 | 23,13 |
| 2019 | Rp 12.117.480.000 | 23,22 |
| 2020 | Rp 10.917.460.000 | 23,11 |
| 2021 | Rp 7.123.904.019 | 22,69 |
| 2022 | Rp 8.049.255.816 | 22,81 |
| 2023 | Rp 9.911.254.148 | 23,02 |
| 10 | CNAF- PT CIMB Niaga Auto Finance | 2018 | Rp 2.541.730.000 | 21,66 |
| 2019 | Rp 3.622.717.000 | 22,01 |
| 2020 | Rp 3.545.214.000 | 21,99 |
| 2021 | Rp 4.872.776.000 | 22,31 |
| 2022 | Rp 6.403.511.000 | 22,58 |
| 2023 | Rp 8.379.392.000 | 22,85 |
| 11 | DEFI- Danasupra Erapacifik | 2018 | Rp 76.749.900.000 | 25,06 |
| 2019 | Rp 94.633.171.264 | 25,27 |
| 2020 | Rp 83.031.815.037 | 25,14 |
| 2021 | Rp 73.509.643.291 | 25,02 |
| 2022 | Rp 51.679.373.738 | 24,67 |
| 2023 | Rp 42.032.109.000 | 24,46 |
| 12 | FIFA- PT Federal Internasional Finance | 2018 | Rp 33.796.060.000 | 24,24 |
| 2019 | Rp 35.715.782.000 | 24,30 |
| 2020 | Rp 32.585.727.000 | 24,21 |
| 2021 | Rp 32.651.338.000 | 24,21 |
| 2022 | Rp 34.542.456.000 | 24,27 |
| 2023 | Rp 39.168.894.000 | 24,39 |
| 13 | FMFN- PT KB Finance Indonesia | 2018 | Rp 3.320.917.146.300 | 28,83 |
| 2019 | Rp 3.494.032.123.983 | 28,88 |
| 2020 | Rp 4.358.701.801.381 | 29,10 |
| 2021 | Rp 5.540.351.480.958 | 29,34 |
| 2022 | Rp 7.759.578.243.621 | 29,68 |
| 2023 | Rp 8.620.927.642.534 | 29,79 |
| 14 | FUJI- PT Fuji Finance Indonesia | 2018 | Rp 99.182.872.878 | 25,32 |
| 2019 | Rp 136.698.444.824 | 25,64 |
| 2020 | Rp 141.322.097.298 | 25,67 |
| 2021 | Rp 153.713.575.228 | 25,76 |
| 2022 | Rp 162.856.818.189 | 25,82 |
| 2023 | Rp 164.693.228.194 | 25,83 |
| 15 | HDFA- Radana Bhaskara Finance | 2018 | Rp 2.260.886.445 | 21,54 |
| 2019 | Rp 1.191.295.498 | 20,90 |
| 2020 | Rp 1.279.780.398 | 20,97 |
| 2021 | Rp 772.208.525 | 20,46 |
| 2022 | Rp 1.736.997.457 | 21,28 |
| 2023 | Rp 2.460.165.722 | 21,62 |
| 16 | HIFI- PT Hino Finance Indonesia | 2018 | Rp 4.186.839.934.282 | 29,06 |
| 2019 | Rp 4.938.629.729.983 | 29,23 |
| 2020 | Rp 4.571.779.643.186 | 29,15 |
| 2021 | Rp 3.492.024.792.983 | 28,88 |
| 2022 | Rp 4.373.049.447.219 | 29,11 |
| 2023 | Rp 5.079.280.536.263 | 29,26 |
| 17 | IIFF- PT Indonesia Infrastructure Finance | 2018 | Rp 10.573.235.000 | 23,08 |
| 2019 | Rp 12.311.060.000 | 23,23 |
| 2020 | Rp 14.684.372.000 | 23,41 |
| 2021 | Rp 14.551.127.000 | 23,40 |
| 2022 | Rp 16.499.572.000 | 23,53 |
| 2023 | Rp 15.109.929.000 | 23,44 |
| 18 | IMFI- PT Indomobil Finance Indonesia | 2018 | Rp 13.563.000.000 | 23,33 |
| 2019 | Rp 15.299.000.000 | 23,45 |
| 2020 | Rp 13.566.000.000 | 23,33 |
| 2021 | Rp 14.178.000.000 | 23,37 |
| 2022 | Rp 15.006.000.000 | 23,43 |
| 2023 | Rp 16.073.000.000 | 23,50 |
| 19 | IBFN- PT Intan Baru Prana Finance | 2018 | Rp 1.903.156.719.120 | 28,27 |
| 2019 | Rp 1.496.592.305.574 | 28,03 |
| 2020 | Rp 876.407.648.610 | 27,50 |
| 2021 | Rp 592.213.356.000 | 27,11 |
| 2022 | Rp 521.807.058.177 | 26,98 |
| 2023 | Rp 472.511.411.575 | 26,88 |
| 20 | IMJS- PT Indomobil Multi Jasa | 2018 | Rp 20.001.000.000 | 23,72 |
| 2019 | Rp 24.296.000.000 | 23,91 |
| 2020 | Rp 23.640.000.000 | 23,89 |
| 2021 | Rp 24.676.000.000 | 23,93 |
| 2022 | Rp 26.929.000.000 | 24,02 |
| 2023 | Rp 28.712.000.000 | 24,08 |
| 21 | MFIN- PT Mandala Multifinance | 2018 | Rp 3.621.664.000 | 22,01 |
| 2019 | Rp 4.726.154.000 | 22,28 |
| 2020 | Rp 4.210.393.000 | 22,16 |
| 2021 | Rp 5.345.296.000 | 22,40 |
| 2022 | Rp 6.568.387.000 | 22,61 |
| 2023 | Rp 6.770.097.000 | 22,64 |
| 22 | MPMF- PT JACCS Mitra Pinasthika Mustika | 2018 | Rp 10.664.543.000 | 23,09 |
| 2019 | Rp 11.545.086.000 | 23,17 |
| 2020 | Rp 9.516.242.000 | 22,98 |
| 2021 | Rp 7.720.180.000 | 22,77 |
| 2022 | Rp 8.292.807.000 | 22,84 |
| 2023 | Rp 8.158.042.000 | 22,82 |
| 23 | POLA- PT Pool Advista Finance | 2018 | Rp 443.590.831.858 | 26,82 |
| 2019 | Rp 364.408.020.684 | 26,62 |
| 2020 | Rp 308.995.093.459 | 26,46 |
| 2021 | Rp 256.732.919.858 | 26,27 |
| 2022 | Rp 263.885.637.486 | 26,30 |
| 2023 | Rp 245.365.452.241 | 26,23 |
| 24 | SANF- Surya Artha Nusantara Finance | 2018 | Rp 4.346.593.000 | 22,19 |
| 2019 | Rp 3.604.338.000 | 22,01 |
| 2020 | Rp 2.813.958.000 | 21,76 |
| 2021 | Rp 3.485.018.000 | 21,97 |
| 2022 | Rp 5.029.020.000 | 22,34 |
| 2023 | Rp 6.110.482.000 | 22,53 |
| 25 | SMMF- PT Sinar Mas Multifinance | 2018 | Rp 7.169.211.000 | 22,69 |
| 2019 | Rp 9.107.141.000 | 22,93 |
| 2020 | Rp 7.997.846.000 | 22,80 |
| 2021 | Rp 7.122.851.000 | 22,69 |
| 2022 | Rp 6.652.625.000 | 22,62 |
| 2023 | Rp 6.436.265.000 | 22,59 |
| 26 | TIFA- KBD Tifa Finance | 2018 | Rp 1.514.969.000 | 21,14 |
| 2019 | Rp 1.212.066.160 | 20,92 |
| 2020 | Rp 1.103.815.967 | 20,82 |
| 2021 | Rp 1.396.548.000 | 21,06 |
| 2022 | Rp 1.601.438.000 | 21,19 |
| 2023 | Rp 1.801.377.000 | 21,31 |
| 27 | TRUS- Trust Finance Indonesia | 2018 | Rp 311.075.000.000 | 26,46 |
| 2019 | Rp 314.244.828.335 | 26,47 |
| 2020 | Rp 325.525.285.622 | 26,51 |
| 2021 | Rp 350.941.000.000 | 26,58 |
| 2022 | Rp 374.678.000.000 | 26,65 |
| 2023 | Rp 427.534.000.000 | 26,78 |
| 28 | TUFI- PT Mandiri Tunas Finance | 2018 | Rp 17.482.996.000 | 23,58 |
| 2019 | Rp 18.300.928.000 | 23,63 |
| 2020 | Rp 18.624.717.000 | 23,65 |
| 2021 | Rp 18.711.144.000 | 23,65 |
| 2022 | Rp 23.728.966.000 | 23,89 |
| 2023 | Rp 29.727.392.000 | 24,12 |
| 29 | VRNA- PT Mizuho Leasing Indonesia | 2018 | Rp 1.565.000.000 | 21,17 |
| 2019 | Rp 2.652.723.126 | 21,70 |
| 2020 | Rp 2.679.921.626 | 21,71 |
| 2021 | Rp 2.323.154.208 | 21,57 |
| 2022 | Rp 2.466.670.549 | 21,63 |
| 2023 | Rp 2.793.580.000 | 21,75 |
| 30 | WOMF- PT Wahana Ottomitra Multiartha | 2018 | Rp 8.827.307.000 | 22,90 |
| 2019 | Rp 8.271.170.000 | 22,84 |
| 2020 | Rp 5.283.702.000 | 22,39 |
| 2021 | Rp 5.147.772.000 | 22,36 |
| 2022 | Rp 5.646.226.000 | 22,45 |
| 2023 | Rp 6.635.715.000 | 22,62 |

**Lampiran 5 Data Free Assets pada Perusahaan Pembiayaan yang terdaftar di Bursa Efek Indonesia Tahun 2018 – 2023.**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Nama Perusahaan | Tahun | Total Hutang | Total Aset | FA |
| 1 | ABSM- PT AB Sinar Mas Multifinance | 2018 | Rp 481.498.495 | Rp 917.935.698 | 0,48 |
| 2019 | Rp 337.133.055 | Rp 789.062.251 | 0,57 |
| 2020 | Rp 378.347.896 | Rp 847.098.393 | 0,55 |
| 2021 | Rp 1.199.295.738 | Rp 1.729.342.192 | 0,31 |
| 2022 | Rp 1.842.223.067 | Rp 2.428.174.739 | 0,24 |
| 2023 | Rp 1.965.456.180 | Rp 2.653.332.605 | 0,26 |
| 2 | ADMF-Adira Dinamika Multu Finance | 2018 | Rp 24.468.240.000 | Rp 314.964.400.000 | 0,92 |
| 2019 | Rp 27.038.100.000 | Rp 35.116.800.000 | 0,23 |
| 2020 | Rp 21.199.000.000 | Rp 29.209.400.000 | 0,27 |
| 2021 | Rp 14.762.800.000 | Rp 23.709.100.000 | 0,38 |
| 2022 | Rp 14.864.800.000 | Rp 24.897.200.000 | 0,40 |
| 2023 | Rp 19.895.000.000 | Rp 31.007.200.000 | 0,36 |
| 3 | ASDF- PT Astra Sedaya Finance | 2018 | Rp 24.146.000.000 | Rp 31.105.000.000 | 0,22 |
| 2019 | Rp 24.959.000.000 | Rp 31.985.000.000 | 0,22 |
| 2020 | Rp 24.535.000.000 | Rp 31.436.000.000 | 0,22 |
| 2021 | Rp 24.857.000.000 | Rp 32.620.000.000 | 0,24 |
| 2022 | Rp 28.684.000.000 | Rp 37.336.000.000 | 0,23 |
| 2023 | Rp 30.478.000.000 | Rp 39.851.000.000 | 0,24 |
| 4 | BAFI-PT Bussan Auto Finance | 2018 | Rp 9.116.228.694 | Rp 11.116.840.466 | 0,18 |
| 2019 | Rp 10.755.429.702 | Rp 12.642.176.491 | 0,15 |
| 2020 | Rp 10.032.500.000 | Rp 11.560.200.000 | 0,13 |
| 2021 | Rp 9.919.727.431 | Rp 11.984.536.406 | 0,17 |
| 2022 | Rp 11.356.668.373 | Rp 13.919.508.683 | 0,18 |
| 2023 | Rp 11.384.618.385 | Rp 14.101.995.979 | 0,19 |
| 5 | BBLD-Buana Finance | 2018 | Rp 3.841.990.000 | Rp 5.019.046.000 | 0,23 |
| 2019 | Rp 3.843.919.000 | Rp 5.051.402.000 | 0,24 |
| 2020 | Rp 2.907.239.000 | Rp 4.115.895.000 | 0,29 |
| 2021 | Rp 2.339.047.000 | Rp 3.582.868.000 | 0,35 |
| 2022 | Rp 3.314.209.000 | Rp 4.630.150.000 | 0,28 |
| 2023 | Rp 4.394.881.000 | Rp 5.789.617.000 | 0,24 |
| 6 | BFIN- BFI Finance Indonesia | 2018 | Rp 12.913.580.000 | Rp 19.117.376.000 | 0,32 |
| 2019 | Rp 13.009.453.000 | Rp 19.089.633.000 | 0,32 |
| 2020 | Rp 8.594.377.000 | Rp 15.200.531.000 | 0,43 |
| 2021 | Rp 8.205.513.000 | Rp 15.635.739.000 | 0,48 |
| 2022 | Rp 13.173.725.000 | Rp 21.929.634.000 | 0,40 |
| 2023 | Rp 14.491.639.000 | Rp 23.991.435.000 | 0,40 |
| 7 | BPFI- PT Woori Finance Indonesia | 2018 | Rp 79.190.000.000 | Rp 1.827.720.514.722 | 0,96 |
| 2019 | Rp 100.229.900.000 | Rp 1.821.626.000.000 | 0,94 |
| 2020 | Rp 613.538.953.451 | Rp 1.472.642.352.942 | 0,58 |
| 2021 | Rp 377.313.272.913 | Rp 1.297.609.119.758 | 0,71 |
| 2022 | Rp 335.938.183.508 | Rp 1.316.472.328.512 | 0,74 |
| 2023 | Rp 791.900.000.000 | Rp 1.850.400.000.000 | 0,57 |
| 8 | BRIF- PT BRI Multifinance Indonesia | 2018 | Rp 2.794.064.000.000 | Rp 3.617.077.000.000 | 0,23 |
| 2019 | Rp 3.706.000.000.000 | Rp 4.653.000.000.000 | 0,20 |
| 2020 | Rp 2.962.000.000.000 | Rp 4.048.000.000.000 | 0,27 |
| 2021 | Rp 4.110.000.000.000 | Rp 5.245.000.000.000 | 0,22 |
| 2022 | Rp 6.105.000.000.000 | Rp 7.326.000.000.000 | 0,17 |
| 2023 | Rp 7.743.000.000.000 | Rp 9.064.000.000.000 | 0,15 |
| 9 | CFIN- Clipan Finance Indonesia | 2018 | Rp 6.756.150.000 | Rp 11.077.050.000 | 0,39 |
| 2019 | Rp 7.411.800.000 | Rp 12.117.480.000 | 0,39 |
| 2020 | Rp 6.172.270.000 | Rp 10.917.460.000 | 0,43 |
| 2021 | Rp 2.317.783.818 | Rp 7.123.904.019 | 0,67 |
| 2022 | Rp 2.938.173.032 | Rp 8.049.255.816 | 0,63 |
| 2023 | Rp 4.384.495.690 | Rp 9.911.254.148 | 0,56 |
| 10 | CNAF- PT CIMB Niaga Auto Finance | 2018 | Rp 1.120.829.000 | Rp 2.541.730.000 | 0,56 |
| 2019 | Rp 2.000.693.000 | Rp 3.622.717.000 | 0,45 |
| 2020 | Rp 1.725.508.000 | Rp 3.545.214.000 | 0,51 |
| 2021 | Rp 3.408.268.000 | Rp 4.872.776.000 | 0,30 |
| 2022 | Rp 4.626.958.000 | Rp 6.403.511.000 | 0,28 |
| 2023 | Rp 6.266.355.000 | Rp 8.379.392.000 | 0,25 |
| 11 | DEFI- Danasupra Erapacifik | 2018 | Rp 1.071.458.000 | Rp 76.749.900.000 | 0,99 |
| 2019 | Rp 1.289.485.338 | Rp 94.633.171.264 | 0,99 |
| 2020 | Rp 583.856.844 | Rp 83.031.815.037 | 0,99 |
| 2021 | Rp 780.485.430 | Rp 73.509.643.291 | 0,99 |
| 2022 | Rp 410.871.078 | Rp 51.679.373.738 | 0,99 |
| 2023 | Rp 404.184.000 | Rp 42.032.109.000 | 0,99 |
| 12 | FIFA- PT Federal Internasional Finance | 2018 | Rp 27.789.193.000 | Rp 33.796.060.000 | 0,18 |
| 2019 | Rp 28.476.677.000 | Rp 35.715.782.000 | 0,20 |
| 2020 | Rp 25.090.377.000 | Rp 32.585.727.000 | 0,23 |
| 2021 | Rp 23.399.673.000 | Rp 32.651.338.000 | 0,28 |
| 2022 | Rp 23.420.939.000 | Rp 34.542.456.000 | 0,32 |
| 2023 | Rp 27.877.838.000 | Rp 39.168.894.000 | 0,29 |
| 13 | FMFN- PT KB Finance Indonesia | 2018 | Rp 2.770.874.293.012 | Rp 3.320.917.146.300 | 0,17 |
| 2019 | Rp 2.910.271.915.210 | Rp 3.494.032.123.983 | 0,17 |
| 2020 | Rp 3.917.345.554.393 | Rp 4.358.701.801.381 | 0,10 |
| 2021 | Rp 4.571.687.982.328 | Rp 5.540.351.480.958 | 0,17 |
| 2022 | Rp 6.666.741.633.259 | Rp 7.759.578.243.621 | 0,14 |
| 2023 | Rp 7.249.340.839.204 | Rp 8.620.927.642.534 | 0,16 |
| 14 | FUJI- PT Fuji Finance Indonesia | 2018 | Rp 218.728.759 | Rp 99.182.872.878 | 1,00 |
| 2019 | Rp 1.124.920.540 | Rp 136.698.444.824 | 0,99 |
| 2020 | Rp 1.138.775.897 | Rp 141.322.097.298 | 0,99 |
| 2021 | Rp 4.296.566.297 | Rp 153.713.575.228 | 0,97 |
| 2022 | Rp 5.447.275.670 | Rp 162.856.818.189 | 0,97 |
| 2023 | Rp 3.359.611.640 | Rp 164.693.228.194 | 0,98 |
| 15 | HDFA- Radana Bhaskara Finance | 2018 | Rp 2.028.696.565 | Rp 2.260.886.445 | 0,10 |
| 2019 | Rp 597.001.340 | Rp 1.191.295.498 | 0,50 |
| 2020 | Rp 265.703.138 | Rp 1.279.780.398 | 0,79 |
| 2021 | Rp 650.558.755 | Rp 772.208.525 | 0,16 |
| 2022 | Rp 1.064.093.674 | Rp 1.736.997.457 | 0,39 |
| 2023 | Rp 1.844.413.485 | Rp 2.460.165.722 | 0,25 |
| 16 | HIFI- PT Hino Finance Indonesia | 2018 | Rp 3.108.627.773.829 | Rp 4.186.839.934.282 | 0,26 |
| 2019 | Rp 3.201.638.671.868 | Rp 4.938.629.729.983 | 0,35 |
| 2020 | Rp 3.463.329.135.356 | Rp 4.571.779.643.186 | 0,24 |
| 2021 | Rp 2.302.704.661.751 | Rp 3.492.024.792.983 | 0,34 |
| 2022 | Rp 3.094.834.927.012 | Rp 4.373.049.447.219 | 0,29 |
| 2023 | Rp 3.702.493.941.751 | Rp 5.079.280.536.263 | 0,27 |
| 17 | IIFF- PT Indonesia Infrastructure Finance | 2018 | Rp 8.437.995.000 | Rp 10.573.235.000 | 0,20 |
| 2019 | Rp 10.158.501.000 | Rp 12.311.060.000 | 0,17 |
| 2020 | Rp 12.504.112.000 | Rp 14.684.372.000 | 0,15 |
| 2021 | Rp 12.329.619.000 | Rp 14.551.127.000 | 0,15 |
| 2022 | Rp 14.197.491.000 | Rp 16.499.572.000 | 0,14 |
| 2023 | Rp 12.721.905.000 | Rp 15.109.929.000 | 0,16 |
| 18 | IMFI- PT Indomobil Finance Indonesia | 2018 | Rp 11.996.000.000 | Rp 13.563.000.000 | 0,12 |
| 2019 | Rp 13.485.000.000 | Rp 15.299.000.000 | 0,12 |
| 2020 | Rp 11.720.000.000 | Rp 13.566.000.000 | 0,14 |
| 2021 | Rp 12.129.000.000 | Rp 14.178.000.000 | 0,14 |
| 2022 | Rp 12.775.000.000 | Rp 15.006.000.000 | 0,15 |
| 2023 | Rp 13.633.000.000 | Rp 16.073.000.000 | 0,15 |
| 19 | IBFN- PT Intan Baru Prana Finance | 2018 | Rp 1.509.815.569.674 | Rp 1.903.156.719.120 | 0,21 |
| 2019 | Rp 1.221.227.476.362 | Rp 1.496.592.305.574 | 0,18 |
| 2020 | Rp 1.198.715.739.781 | Rp 876.407.648.610 | -0,37 |
| 2021 | Rp 1.114.055.399.346 | Rp 592.213.356.000 | -0,88 |
| 2022 | Rp 1.085.150.208.537 | Rp 521.807.058.177 | -1,08 |
| 2023 | Rp 1.103.645.816.706 | Rp 472.511.411.575 | -1,34 |
| 20 | IMJS- PT Indomobil Multi Jasa | 2018 | Rp 17.224.000.000 | Rp 20.001.000.000 | 0,14 |
| 2019 | Rp 21.014.000.000 | Rp 24.296.000.000 | 0,14 |
| 2020 | Rp 20.036.000.000 | Rp 23.640.000.000 | 0,15 |
| 2021 | Rp 20.865.000.000 | Rp 24.676.000.000 | 0,15 |
| 2022 | Rp 22.506.000.000 | Rp 26.929.000.000 | 0,16 |
| 2023 | Rp 23.974.000.000 | Rp 28.712.000.000 | 0,17 |
| 21 | MFIN- PT Mandala Multifinance | 2018 | Rp 1.560.997.000 | Rp 3.621.664.000 | 0,57 |
| 2019 | Rp 2.448.259.000 | Rp 4.726.154.000 | 0,48 |
| 2020 | Rp 1.875.421.000 | Rp 4.210.393.000 | 0,55 |
| 2021 | Rp 2.582.347.000 | Rp 5.345.296.000 | 0,52 |
| 2022 | Rp 3.332.443.000 | Rp 6.568.387.000 | 0,49 |
| 2023 | Rp 3.434.648.000 | Rp 6.770.097.000 | 0,49 |
| 22 | MPMF- PT JACCS Mitra Pinasthika Mustika | 2018 | Rp 8.815.958.000 | Rp 10.664.543.000 | 0,17 |
| 2019 | Rp 9.744.538.000 | Rp 11.545.086.000 | 0,16 |
| 2020 | Rp 8.137.095.000 | Rp 9.516.242.000 | 0,14 |
| 2021 | Rp 6.145.918.000 | Rp 7.720.180.000 | 0,20 |
| 2022 | Rp 6.551.977.000 | Rp 8.292.807.000 | 0,21 |
| 2023 | Rp 6.450.979.000 | Rp 8.158.042.000 | 0,21 |
| 23 | POLA- PT Pool Advista Finance | 2018 | Rp 52.125.463.086 | Rp 443.590.831.858 | 0,88 |
| 2019 | Rp 9.249.350.671 | Rp 364.408.020.684 | 0,97 |
| 2020 | Rp 26.591.049.572 | Rp 308.995.093.459 | 0,91 |
| 2021 | Rp 3.971.490.514 | Rp 256.732.919.858 | 0,98 |
| 2022 | Rp 10.490.861.542 | Rp 263.885.637.486 | 0,96 |
| 2023 | Rp 8.873.401.646 | Rp 245.365.452.241 | 0,96 |
| 24 | SANF- Surya Artha Nusantara Finance | 2018 | Rp 3.643.839.000 | Rp 4.346.593.000 | 0,16 |
| 2019 | Rp 2.857.553.000 | Rp 3.604.338.000 | 0,21 |
| 2020 | Rp 2.060.694.000 | Rp 2.813.958.000 | 0,27 |
| 2021 | Rp 2.679.607.000 | Rp 3.485.018.000 | 0,23 |
| 2022 | Rp 4.114.849.000 | Rp 5.029.020.000 | 0,18 |
| 2023 | Rp 5.027.987.000 | Rp 6.110.482.000 | 0,18 |
| 25 | SMMF- PT Sinar Mas Multifinance | 2018 | Rp 5.245.431.000 | Rp 7.169.211.000 | 0,27 |
| 2019 | Rp 7.073.204.000 | Rp 9.107.141.000 | 0,22 |
| 2020 | Rp 6.566.780.000 | Rp 7.997.846.000 | 0,18 |
| 2021 | Rp 5.560.173.000 | Rp 7.122.851.000 | 0,22 |
| 2022 | Rp 5.326.732.000 | Rp 6.652.625.000 | 0,20 |
| 2023 | Rp 5.129.639.000 | Rp 6.436.265.000 | 0,20 |
| 26 | TIFA- KBD Tifa Finance | 2018 | Rp 1.169.481.000 | Rp 1.514.969.000 | 0,23 |
| 2019 | Rp 841.356.595 | Rp 1.212.066.160 | 0,31 |
| 2020 | Rp 738.620.372 | Rp 1.103.815.967 | 0,33 |
| 2021 | Rp 363.487.000 | Rp 1.396.548.000 | 0,74 |
| 2022 | Rp 511.314.000 | Rp 1.601.438.000 | 0,68 |
| 2023 | Rp 651.585.000 | Rp 1.801.377.000 | 0,64 |
| 27 | TRUS- Trust Finance Indonesia | 2018 | Rp 25.629.000.000 | Rp 311.075.000.000 | 0,92 |
| 2019 | Rp 29.811.579.333 | Rp 314.244.828.335 | 0,91 |
| 2020 | Rp 22.707.522.985 | Rp 325.525.285.622 | 0,93 |
| 2021 | Rp 24.088.000.000 | Rp 350.941.000.000 | 0,93 |
| 2022 | Rp 23.616.000.000 | Rp 374.678.000.000 | 0,94 |
| 2023 | Rp 50.280.000.000 | Rp 427.534.000.000 | 0,88 |
| 28 | TUFI- PT Mandiri Tunas Finance | 2018 | Rp 15.362.081.000 | Rp 17.482.996.000 | 0,12 |
| 2019 | Rp 15.812.917.000 | Rp 18.300.928.000 | 0,14 |
| 2020 | Rp 16.513.178.000 | Rp 18.624.717.000 | 0,11 |
| 2021 | Rp 16.316.290.000 | Rp 18.711.144.000 | 0,13 |
| 2022 | Rp 20.636.141.000 | Rp 23.728.966.000 | 0,13 |
| 2023 | Rp 25.697.732.000 | Rp 29.727.392.000 | 0,14 |
| 29 | VRNA- PT Mizuho Leasing Indonesia | 2018 | Rp 1.294.000.000 | Rp 1.565.000.000 | 0,17 |
| 2019 | Rp 1.984.129.298 | Rp 2.652.723.126 | 0,25 |
| 2020 | Rp 2.048.024.392 | Rp 2.679.921.626 | 0,24 |
| 2021 | Rp 1.697.909.510 | Rp 2.323.154.208 | 0,27 |
| 2022 | Rp 1.776.772.856 | Rp 2.466.670.549 | 0,28 |
| 2023 | Rp 2.043.100.000 | Rp 2.793.580.000 | 0,27 |
| 30 | WOMF- PT Wahana Ottomitra Multiartha | 2018 | Rp 7.655.646.000 | Rp 8.827.307.000 | 0,13 |
| 2019 | Rp 6.900.593.000 | Rp 8.271.170.000 | 0,17 |
| 2020 | Rp 4.070.357.000 | Rp 5.283.702.000 | 0,23 |
| 2021 | Rp 3.802.383.000 | Rp 5.147.772.000 | 0,26 |
| 2022 | Rp 4.131.194.000 | Rp 5.646.226.000 | 0,27 |
| 2023 | Rp 4.939.793.000 | Rp 6.635.715.000 | 0,26 |

**Lampiran 6 Leverage pada Perusahaan pembiayaan yang terdaftar di Bursa Efek Indonesia Tahun 2018 – 2023.**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Nama Perusahaan | Tahun | Total Hutang | Total Ekuitas | DER |
| 1 | ABSM- PT AB Sinar Mas Multifinance | 2018 | Rp 481.498.495 | Rp 436.437.203 | 1,10 |
| 2019 | Rp 337.133.055 | Rp 451.949.196 | 0,75 |
| 2020 | Rp 378.347.896 | Rp 468.750.497 | 0,81 |
| 2021 | Rp 1.199.295.738 | Rp 530.046.454 | 2,26 |
| 2022 | Rp 1.842.223.067 | Rp 585.951.672 | 3,14 |
| 2023 | Rp 1.965.456.180 | Rp 599.203.513 | 3,28 |
| 2 | ADMF-Adira Dinamika Multu Finance | 2018 | Rp 24.468.240.000 | Rp 7.028.200.000 | 3,48 |
| 2019 | Rp 27.038.100.000 | Rp 8.078.700.000 | 3,35 |
| 2020 | Rp 21.199.000.000 | Rp 8.010.400.000 | 2,65 |
| 2021 | Rp 14.762.800.000 | Rp 8.946.400.000 | 1,65 |
| 2022 | Rp 14.864.800.000 | Rp 10.032.400.000 | 1,48 |
| 2023 | Rp 19.895.000.000 | Rp 11.112.200.000 | 1,79 |
| 3 | ASDF- PT Astra Sedaya Finance | 2018 | Rp 24.146.000.000 | Rp 6.959.000.000 | 3,47 |
| 2019 | Rp 24.959.000.000 | Rp 7.026.000.000 | 3,55 |
| 2020 | Rp 24.535.000.000 | Rp 6.901.000.000 | 3,56 |
| 2021 | Rp 24.857.000.000 | Rp 7.763.000.000 | 3,20 |
| 2022 | Rp 28.684.000.000 | Rp 8.652.000.000 | 3,32 |
| 2023 | Rp 30.478.000.000 | Rp 9.373.000.000 | 3,25 |
| 4 | BAFI-PT Bussan Auto Finance | 2018 | Rp 9.116.228.694 | Rp 2.000.611.772 | 4,56 |
| 2019 | Rp 10.755.429.702 | Rp 1.886.746.789 | 5,70 |
| 2020 | Rp 10.032.500.000 | Rp 1.527.700.000 | 6,57 |
| 2021 | Rp 9.919.727.431 | Rp 2.064.808.975 | 4,80 |
| 2022 | Rp 11.356.668.373 | Rp 2.562.840.310 | 4,43 |
| 2023 | Rp 11.384.618.385 | Rp 2.717.377.594 | 4,19 |
| 5 | BBLD-Buana Finance | 2018 | Rp 3.841.990.000 | Rp 1.177.056.000 | 3,26 |
| 2019 | Rp 3.843.919.000 | Rp 1.207.483.000 | 3,18 |
| 2020 | Rp 2.907.239.000 | Rp 1.208.656.000 | 2,41 |
| 2021 | Rp 2.339.047.000 | Rp 1.243.821.000 | 1,88 |
| 2022 | Rp 3.314.209.000 | Rp 1.315.941.000 | 2,52 |
| 2023 | Rp 4.394.881.000 | Rp 1.394.736.000 | 3,15 |
| 6 | BFIN- BFI Finance Indonesia | 2018 | Rp 12.913.580.000 | Rp 6.203.796.000 | 2,08 |
| 2019 | Rp 13.009.453.000 | Rp 6.080.180.000 | 2,14 |
| 2020 | Rp 8.594.377.000 | Rp 6.606.154.000 | 1,30 |
| 2021 | Rp 8.205.513.000 | Rp 7.430.226.000 | 1,10 |
| 2022 | Rp 13.173.725.000 | Rp 8.755.909.000 | 1,50 |
| 2023 | Rp 14.491.639.000 | Rp 9.499.796.000 | 1,53 |
| 7 | BPFI- PT Woori Finance Indonesia | 2018 | Rp 79.190.000.000 | Rp 771.425.968.507 | 0,10 |
| 2019 | Rp 100.229.900.000 | Rp 819.327.000.000 | 0,12 |
| 2020 | Rp 613.538.953.451 | Rp 859.103.399.491 | 0,71 |
| 2021 | Rp 377.313.272.913 | Rp 920.295.846.845 | 0,41 |
| 2022 | Rp 335.938.183.508 | Rp 980.534.145.004 | 0,34 |
| 2023 | Rp 791.900.000.000 | Rp 1.058.500.000.000 | 0,75 |
| 8 | BRIF- PT BRI Multifinance Indonesia | 2018 | Rp 2.794.064.000.000 | Rp 823.013.000.000 | 3,39 |
| 2019 | Rp 3.706.000.000.000 | Rp 947.000.000.000 | 3,91 |
| 2020 | Rp 2.962.000.000.000 | Rp 1.086.000.000.000 | 2,73 |
| 2021 | Rp 4.110.000.000.000 | Rp 1.135.000.000.000 | 3,62 |
| 2022 | Rp 6.105.000.000.000 | Rp 1.221.000.000.000 | 5,00 |
| 2023 | Rp 7.743.000.000.000 | Rp 1.321.000.000.000 | 5,86 |
| 9 | CFIN- Clipan Finance Indonesia | 2018 | Rp 6.756.150.000 | Rp 4.347.130.000 | 1,55 |
| 2019 | Rp 7.411.800.000 | Rp 4.705.680.000 | 1,58 |
| 2020 | Rp 6.172.270.000 | Rp 4.745.190.000 | 1,30 |
| 2021 | Rp 2.317.783.818 | Rp 4.806.120.201 | 0,48 |
| 2022 | Rp 2.938.173.032 | Rp 5.111.082.784 | 0,57 |
| 2023 | Rp 4.384.495.690 | Rp 5.526.758.458 | 0,79 |
| 10 | CNAF- PT CIMB Niaga Auto Finance | 2018 | Rp 1.120.829.000 | Rp 1.421.144.000 | 0,79 |
| 2019 | Rp 2.000.693.000 | Rp 1.622.024.000 | 1,23 |
| 2020 | Rp 1.725.508.000 | Rp 1.819.706.000 | 0,95 |
| 2021 | Rp 3.408.268.000 | Rp 1.464.508.000 | 2,33 |
| 2022 | Rp 4.626.958.000 | Rp 1.776.553.000 | 2,60 |
| 2023 | Rp 6.266.355.000 | Rp 2.113.037.000 | 2,97 |
| 11 | DEFI- Danasupra Erapacifik | 2018 | Rp 1.071.458.000 | Rp 75.678.442.000 | 0,01 |
| 2019 | Rp 1.289.485.338 | Rp 93.343.685.926 | 0,01 |
| 2020 | Rp 583.856.844 | Rp 82.447.958.193 | 0,01 |
| 2021 | Rp 780.485.430 | Rp 72.729.157.861 | 0,01 |
| 2022 | Rp 410.871.078 | Rp 51.268.502.660 | 0,01 |
| 2023 | Rp 404.184.000 | Rp 41.627.925.000 | 0,01 |
| 12 | FIFA- PT Federal Internasional Finance | 2018 | Rp 27.789.193.000 | Rp 6.006.867.000 | 4,63 |
| 2019 | Rp 28.476.677.000 | Rp 7.239.105.000 | 3,93 |
| 2020 | Rp 25.090.377.000 | Rp 7.495.350.000 | 3,35 |
| 2021 | Rp 23.399.673.000 | Rp 9.251.665.000 | 2,53 |
| 2022 | Rp 23.420.939.000 | Rp 11.121.517.000 | 2,11 |
| 2023 | Rp 27.877.838.000 | Rp 11.291.056.000 | 2,47 |
| 13 | FMFN- PT KB Finance Indonesia | 2018 | Rp 2.770.874.293.012 | Rp 550.042.853.288 | 5,04 |
| 2019 | Rp 2.910.271.915.210 | Rp 583.760.208.773 | 4,99 |
| 2020 | Rp 3.917.345.554.393 | Rp 441.356.246.988 | 8,88 |
| 2021 | Rp 4.571.687.982.328 | Rp 968.663.498.630 | 4,72 |
| 2022 | Rp 6.666.741.633.259 | Rp 1.092.836.610.362 | 6,10 |
| 2023 | Rp 7.249.340.839.204 | Rp 1.371.586.803.330 | 5,29 |
| 14 | FUJI- PT Fuji Finance Indonesia | 2018 | Rp 218.728.759 | Rp 98.964.144.119 | 0,00 |
| 2019 | Rp 1.124.920.540 | Rp 135.573.524.284 | 0,01 |
| 2020 | Rp 1.138.775.897 | Rp 140.183.321.401 | 0,01 |
| 2021 | Rp 4.296.566.297 | Rp 149.417.008.931 | 0,03 |
| 2022 | Rp 5.447.275.670 | Rp 157.409.542.519 | 0,03 |
| 2023 | Rp 3.359.611.640 | Rp 161.333.616.554 | 0,02 |
| 15 | HDFA- Radana Bhaskara Finance | 2018 | Rp 2.028.696.565 | Rp 232.189.880 | 8,74 |
| 2019 | Rp 597.001.340 | Rp 594.294.158 | 1,00 |
| 2020 | Rp 265.703.138 | Rp 506.505.387 | 0,52 |
| 2021 | Rp 650.558.755 | Rp 629.221.643 | 1,03 |
| 2022 | Rp 1.064.093.674 | Rp 672.903.783 | 1,58 |
| 2023 | Rp 1.844.413.485 | Rp 615.752.237 | 3,00 |
| 16 | HIFI- PT Hino Finance Indonesia | 2018 | Rp 3.108.627.773.829 | Rp 1.867.029.055.673 | 1,67 |
| 2019 | Rp 3.201.638.671.868 | Rp 1.554.725.600.582 | 2,06 |
| 2020 | Rp 3.463.329.135.356 | Rp 1.108.450.507.830 | 3,12 |
| 2021 | Rp 2.302.704.661.751 | Rp 1.189.320.131.232 | 1,94 |
| 2022 | Rp 3.094.834.927.012 | Rp 1.278.214.520.207 | 2,42 |
| 2023 | Rp 3.702.493.941.751 | Rp 1.376.786.594.512 | 2,69 |
| 17 | IIFF- PT Indonesia Infrastructure Finance | 2018 | Rp 8.437.995.000 | Rp 2.135.240.000 | 3,95 |
| 2019 | Rp 10.158.501.000 | Rp 2.152.559.000 | 4,72 |
| 2020 | Rp 12.504.112.000 | Rp 2.180.260.000 | 5,74 |
| 2021 | Rp 12.329.619.000 | Rp 2.221.508.000 | 5,55 |
| 2022 | Rp 14.197.491.000 | Rp 2.302.081.000 | 6,17 |
| 2023 | Rp 12.721.905.000 | Rp 2.388.024.000 | 5,33 |
| 18 | IMFI- PT Indomobil Finance Indonesia | 2018 | Rp 11.996.000.000 | Rp 1.567.000.000 | 7,66 |
| 2019 | Rp 13.485.000.000 | Rp 1.814.000.000 | 7,43 |
| 2020 | Rp 11.720.000.000 | Rp 1.846.000.000 | 6,35 |
| 2021 | Rp 12.129.000.000 | Rp 2.049.000.000 | 5,92 |
| 2022 | Rp 12.775.000.000 | Rp 2.232.000.000 | 5,72 |
| 2023 | Rp 13.633.000.000 | Rp 2.440.000.000 | 5,59 |
| 19 | IBFN- PT Intan Baru Prana Finance | 2018 | Rp 1.509.815.569.674 | Rp 393.341.149.446 | 3,84 |
| 2019 | Rp 1.221.227.476.362 | Rp 275.364.829.212 | 4,43 |
| 2020 | Rp 1.198.715.739.781 | -Rp 322.308.091.171 | -3,72 |
| 2021 | Rp 1.114.055.399.346 | -Rp 521.842.043.346 | -2,13 |
| 2022 | Rp 1.085.150.208.537 | -Rp 563.343.150.360 | -1,93 |
| 2023 | Rp 1.103.645.816.706 | -Rp 631.134.405.131 | -1,75 |
| 20 | IMJS- PT Indomobil Multi Jasa | 2018 | Rp 17.224.000.000 | Rp 4.738.000.000 | 3,64 |
| 2019 | Rp 21.014.000.000 | Rp 4.423.000.000 | 4,75 |
| 2020 | Rp 20.036.000.000 | Rp 3.810.000.000 | 5,26 |
| 2021 | Rp 20.865.000.000 | Rp 2.777.000.000 | 7,51 |
| 2022 | Rp 22.506.000.000 | Rp 3.282.000.000 | 6,86 |
| 2023 | Rp 23.974.000.000 | Rp 3.604.000.000 | 6,65 |
| 21 | MFIN- PT Mandala Multifinance | 2018 | Rp 1.560.997.000 | Rp 2.060.667.000 | 0,76 |
| 2019 | Rp 2.448.259.000 | Rp 2.277.895.000 | 1,07 |
| 2020 | Rp 1.875.421.000 | Rp 2.334.972.000 | 0,80 |
| 2021 | Rp 2.582.347.000 | Rp 2.762.949.000 | 0,93 |
| 2022 | Rp 3.332.443.000 | Rp 3.235.944.000 | 1,03 |
| 2023 | Rp 3.434.648.000 | Rp 3.335.449.000 | 1,03 |
| 22 | MPMF- PT JACCS Mitra Pinasthika Mustika | 2018 | Rp 8.815.958.000 | Rp 1.848.585.000 | 4,77 |
| 2019 | Rp 9.744.538.000 | Rp 1.800.548.000 | 5,41 |
| 2020 | Rp 8.137.095.000 | Rp 1.379.147.000 | 5,90 |
| 2021 | Rp 6.145.918.000 | Rp 1.574.262.000 | 3,90 |
| 2022 | Rp 6.551.977.000 | Rp 1.740.830.000 | 3,76 |
| 2023 | Rp 6.450.979.000 | Rp 1.707.063.000 | 3,78 |
| 23 | POLA- PT Pool Advista Finance | 2018 | Rp 52.125.463.086 | Rp 391.465.368.772 | 0,13 |
| 2019 | Rp 9.249.350.671 | Rp 337.816.971.112 | 0,03 |
| 2020 | Rp 26.591.049.572 | Rp 299.745.742.788 | 0,09 |
| 2021 | Rp 3.971.490.514 | Rp 252.761.429.344 | 0,02 |
| 2022 | Rp 10.490.861.542 | Rp 253.394.775.944 | 0,04 |
| 2023 | Rp 8.873.401.646 | Rp 236.492.050.595 | 0,04 |
| 24 | SANF- Surya Artha Nusantara Finance | 2018 | Rp 3.643.839.000 | Rp 702.754.000 | 5,19 |
| 2019 | Rp 2.857.553.000 | Rp 746.785.000 | 3,83 |
| 2020 | Rp 2.060.694.000 | Rp 753.264.000 | 2,74 |
| 2021 | Rp 2.679.607.000 | Rp 805.411.000 | 3,33 |
| 2022 | Rp 4.114.849.000 | Rp 914.171.000 | 4,50 |
| 2023 | Rp 5.027.987.000 | Rp 1.082.495.000 | 4,64 |
| 25 | SMMF- PT Sinar Mas Multifinance | 2018 | Rp 5.245.431.000 | Rp 1.923.780.000 | 2,73 |
| 2019 | Rp 7.073.204.000 | Rp 2.033.937.000 | 3,48 |
| 2020 | Rp 6.566.780.000 | Rp 1.431.066.000 | 4,59 |
| 2021 | Rp 5.560.173.000 | Rp 1.562.678.000 | 3,56 |
| 2022 | Rp 5.326.732.000 | Rp 1.325.893.000 | 4,02 |
| 2023 | Rp 5.129.639.000 | Rp 1.306.626.000 | 3,93 |
| 26 | TIFA- KBD Tifa Finance | 2018 | Rp 1.169.481.000 | Rp 345.488.000 | 3,39 |
| 2019 | Rp 841.356.595 | Rp 370.709.565 | 2,27 |
| 2020 | Rp 738.620.372 | Rp 365.195.595 | 2,02 |
| 2021 | Rp 363.487.000 | Rp 1.033.061.000 | 0,35 |
| 2022 | Rp 511.314.000 | Rp 1.090.124.000 | 0,47 |
| 2023 | Rp 651.585.000 | Rp 1.149.792.000 | 0,57 |
| 27 | TRUS- Trust Finance Indonesia | 2018 | Rp 25.629.000.000 | Rp 266.527.000.000 | 0,10 |
| 2019 | Rp 29.811.579.333 | Rp 284.433.249.002 | 0,10 |
| 2020 | Rp 22.707.522.985 | Rp 302.817.762.637 | 0,07 |
| 2021 | Rp 24.088.000.000 | Rp 326.853.000.000 | 0,07 |
| 2022 | Rp 23.616.000.000 | Rp 351.062.000.000 | 0,07 |
| 2023 | Rp 50.280.000.000 | Rp 377.254.000.000 | 0,13 |
| 28 | TUFI- PT Mandiri Tunas Finance | 2018 | Rp 15.362.081.000 | Rp 2.120.915.000 | 7,24 |
| 2019 | Rp 15.812.917.000 | Rp 2.488.011.000 | 6,36 |
| 2020 | Rp 16.513.178.000 | Rp 2.111.539.000 | 7,82 |
| 2021 | Rp 16.316.290.000 | Rp 2.394.854.000 | 6,81 |
| 2022 | Rp 20.636.141.000 | Rp 3.092.825.000 | 6,67 |
| 2023 | Rp 25.697.732.000 | Rp 4.029.660.000 | 6,38 |
| 29 | VRNA- PT Mizuho Leasing Indonesia | 2018 | Rp 1.294.000.000 | Rp 271.000.000 | 4,77 |
| 2019 | Rp 1.984.129.298 | Rp 668.593.828 | 2,97 |
| 2020 | Rp 2.048.024.392 | Rp 631.897.234 | 3,24 |
| 2021 | Rp 1.697.909.510 | Rp 625.244.698 | 2,72 |
| 2022 | Rp 1.776.772.856 | Rp 689.897.693 | 2,58 |
| 2023 | Rp 2.043.100.000 | Rp 750.480.000 | 2,72 |
| 30 | WOMF- PT Wahana Ottomitra Multiartha | 2018 | Rp 7.655.646.000 | Rp 1.171.661.000 | 6,53 |
| 2019 | Rp 6.900.593.000 | Rp 1.370.577.000 | 5,03 |
| 2020 | Rp 4.070.357.000 | Rp 1.213.345.000 | 3,35 |
| 2021 | Rp 3.802.383.000 | Rp 1.345.389.000 | 2,83 |
| 2022 | Rp 4.131.194.000 | Rp 1.515.032.000 | 2,73 |
| 2023 | Rp 4.939.793.000 | Rp 1.695.922.000 | 2,91 |

**Lampiran 7 Data Expenses Retrenchement pada Perusahaan pembiayaan yang terdaftar di Bursa Efek Indonesia Tahun 2018 – 2023.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Nama Perusahaan | Tahun | Beban Operasional | ER |
| 1 | ABSM- PT AB Sinar Mas Multifinance | 2017 | Rp 798.031.246 |  |
| 2018 | Rp 732.012.130 | 0,92 |
| 2019 | Rp 572.849.325 | 0,78 |
| 2020 | Rp 652.705.590 | 1,14 |
| 2021 | Rp 1.495.661.042 | 2,29 |
| 2022 | Rp 2.063.848.272 | 1,38 |
| 2023 | Rp 2.553.704.323 | 1,24 |
| 2 | ADMF-Adira Dinamika Multu Finance | 2017 | -Rp 7.014.910.000 |  |
| 2018 | -Rp 7.699.190.000 | 1,10 |
| 2019 | -Rp 8.458.600.000 | 1,10 |
| 2020 | -Rp 7.952.800.000 | 0,94 |
| 2021 | -Rp 7.051.200.000 | 0,89 |
| 2022 | -Rp 6.300.700.000 | 0,89 |
| 2023 | -Rp 7.035.300.000 | 1,12 |
| 3 | ASDF- PT Astra Sedaya Finance | 2017 | Rp 4.340.000.000 |  |
| 2018 | Rp 3.834.000.000 | 0,88 |
| 2019 | Rp 3.967.000.000 | 1,03 |
| 2020 | Rp 4.837.000.000 | 1,22 |
| 2021 | Rp 4.152.000.000 | 0,86 |
| 2022 | Rp 4.148.000.000 | 1,00 |
| 2023 | Rp 4.280.000.000 | 1,03 |
| 4 | BAFI-PT Bussan Auto Finance | 2017 | Rp 1.912.846.000 |  |
| 2018 | Rp 2.351.710.796 | 1,23 |
| 2019 | Rp 3.144.716.490 | 1,34 |
| 2020 | Rp 3.749.400.000 | 1,19 |
| 2021 | Rp 3.285.351.139 | 0,88 |
| 2022 | Rp 3.359.604.656 | 1,02 |
| 2023 | Rp 4.090.256.528 | 1,22 |
| 5 | BBLD-Buana Finance | 2017 | Rp 629.712.000 |  |
| 2018 | Rp 662.675.000 | 1,05 |
| 2019 | Rp 760.878.000 | 1,15 |
| 2020 | Rp 652.982.000 | 0,86 |
| 2021 | Rp 515.182.000 | 0,79 |
| 2022 | Rp 486.937.000 | 0,95 |
| 2023 | Rp 593.636.000 | 1,22 |
| 6 | BFIN- BFI Finance Indonesia | 2017 | Rp 2.554.531.000 |  |
| 2018 | -Rp 3.177.622.000 | -1,24 |
| 2019 | Rp 4.148.476.000 | -1,31 |
| 2020 | Rp 3.731.019.000 | 0,90 |
| 2021 | Rp 2.728.144.000 | 0,73 |
| 2022 | -Rp 3.144.329.000 | -1,15 |
| 2023 | -Rp 4.327.861.000 | 1,38 |
| 7 | BPFI- PT Woori Finance Indonesia | 2017 | Rp 292.856.948.272 |  |
| 2018 | Rp 346.229.313.551 | 1,18 |
| 2019 | Rp 333.831.000.000 | 0,96 |
| 2020 | Rp 300.463.898.351 | 0,90 |
| 2021 | Rp 231.448.109.943 | 0,77 |
| 2022 | Rp 212.101.072.344 | 0,92 |
| 2023 | Rp 363.300.000.000 | 1,71 |
| 8 | BRIF- PT BRI Multifinance Indonesia | 2017 | -Rp 151.096.000.000 |  |
| 2018 | -Rp 239.674.000.000 | 1,59 |
| 2019 | -Rp 432.550.000.000 | 1,80 |
| 2020 | -Rp 481.594.000.000 | 1,11 |
| 2021 | -Rp 554.517.000.000 | 1,15 |
| 2022 | -Rp 776.000.000.000 | 1,40 |
| 2023 | Rp 1.104.000.000.000 | -1,42 |
| 9 | CFIN- Clipan Finance Indonesia | 2017 | Rp 1.065.140.000 |  |
| 2018 | Rp 1.521.610.000 | 1,43 |
| 2019 | Rp 1.678.000.000 | 1,10 |
| 2020 | Rp 1.787.420.000 | 1,07 |
| 2021 | Rp 1.433.953.489 | 0,80 |
| 2022 | Rp 1.109.902.065 | 0,77 |
| 2023 | Rp 1.261.372.804 | 1,14 |
| 10 | CNAF- PT CIMB Niaga Auto Finance | 2017 | Rp 1.027.263.000 |  |
| 2018 | -Rp 485.392.000 | -0,47 |
| 2019 | -Rp 436.233.000 | 0,90 |
| 2020 | -Rp 580.486.000 | 1,33 |
| 2021 | -Rp 595.447.000 | 1,03 |
| 2022 | -Rp 840.428.000 | 1,41 |
| 2023 | -Rp 1.136.659.000 | 1,35 |
| 11 | DEFI- Danasupra Erapacifik | 2017 | Rp 3.873.741.000 |  |
| 2018 | Rp 3.959.923.000 | 1,02 |
| 2019 | Rp 3.423.971.605 | 0,86 |
| 2020 | Rp 4.813.509.628 | 1,41 |
| 2021 | Rp 6.556.067.674 | 1,36 |
| 2022 | Rp 14.041.465.741 | 2,14 |
| 2023 | Rp 4.786.472.000 | 0,34 |
| 12 | FIFA- PT Federal Internasional Finance | 2017 | Rp 5.926.387.000 |  |
| 2018 | Rp 6.361.331.000 | 1,07 |
| 2019 | -Rp 6.558.817.000 | -1,03 |
| 2020 | -Rp 7.647.694.000 | 1,17 |
| 2021 | -Rp 5.661.802.000 | 0,74 |
| 2022 | -Rp 4.883.051.000 | 0,86 |
| 2023 | -Rp 5.143.031.000 | 1,05 |
| 13 | FMFN- PT KB Finance Indonesia | 2017 | Rp 1.069.062.756.876 |  |
| 2018 | Rp 1.334.255.316.028 | 1,25 |
| 2019 | Rp 1.302.803.875.323 | 0,98 |
| 2020 | Rp 1.497.955.083.319 | 1,15 |
| 2021 | Rp 1.541.987.348.604 | 1,03 |
| 2022 | Rp 1.894.168.971.230 | 1,23 |
| 2023 | Rp 2.170.737.443.490 | 1,15 |
| 14 | FUJI- PT Fuji Finance Indonesia | 2017 | Rp 1.742.857.361 |  |
| 2018 | Rp 3.003.002.883 | 1,72 |
| 2019 | Rp 3.378.251.587 | 1,12 |
| 2020 | -Rp 4.750.747.306 | -1,41 |
| 2021 | -Rp 3.668.853.251 | 0,77 |
| 2022 | -Rp 8.788.562.316 | 2,40 |
| 2023 | -Rp 5.634.005.541 | 0,64 |
| 15 | HDFA- Radana Bhaskara Finance | 2017 | -Rp 876.252.986 |  |
| 2018 | -Rp 734.312.886 | 0,84 |
| 2019 | -Rp 465.335.190 | 0,63 |
| 2020 | -Rp 124.549.528 | 0,27 |
| 2021 | -Rp 228.125.886 | 1,83 |
| 2022 | -Rp 144.227.761 | 0,63 |
| 2023 | -Rp 255.450.451 | 1,77 |
| 16 | HIFI- PT Hino Finance Indonesia | 2017 | Rp 434.315.784.523 |  |
| 2018 | Rp 470.727.928.108 | 1,08 |
| 2019 | Rp 510.078.837.327 | 1,08 |
| 2020 | Rp 493.523.563.732 | 0,97 |
| 2021 | Rp 332.794.090.150 | 0,67 |
| 2022 | Rp 313.662.576.797 | 0,94 |
| 2023 | Rp 387.876.085.136 | 1,24 |
| 17 | IIFF- PT Indonesia Infrastructure Finance | 2017 | -Rp 739.091.000 |  |
| 2018 | -Rp 811.628.000 | 1,10 |
| 2019 | -Rp 805.398.000 | 0,99 |
| 2020 | -Rp 840.279.000 | 1,04 |
| 2021 | -Rp 889.051.000 | 1,06 |
| 2022 | -Rp 1.067.196.000 | 1,20 |
| 2023 | -Rp 1.201.485.000 | 1,13 |
| 18 | IMFI- PT Indomobil Finance Indonesia | 2017 | Rp 1.663.000.000 |  |
| 2018 | Rp 1.946.000.000 | 1,17 |
| 2019 | Rp 2.239.000.000 | 1,15 |
| 2020 | Rp 2.383.000.000 | 1,06 |
| 2021 | Rp 1.786.000.000 | 0,75 |
| 2022 | Rp 2.068.000.000 | 1,16 |
| 2023 | Rp 2.019.000.000 | 0,98 |
| 19 | IBFN- PT Intan Baru Prana Finance | 2017 | -Rp 249.217.000.000 |  |
| 2018 | -Rp 116.431.651.825 | 0,47 |
| 2019 | -Rp 389.287.352.352 | 3,34 |
| 2020 | -Rp 548.827.553.343 | 1,41 |
| 2021 | -Rp 173.206.003.209 | 0,32 |
| 2022 | -Rp 38.433.000.000 | 0,22 |
| 2023 | -Rp 43.808.000.000 | 1,14 |
| 20 | IMJS- PT Indomobil Multi Jasa | 2017 | -Rp 1.565.000.000 |  |
| 2018 | -Rp 1.920.000.000 | 1,23 |
| 2019 | -Rp 2.297.000.000 | 1,20 |
| 2020 | -Rp 2.559.000.000 | 1,11 |
| 2021 | -Rp 2.636.000.000 | 1,03 |
| 2022 | -Rp 2.835.000.000 | 1,08 |
| 2023 | -Rp 3.044.000.000 | 1,07 |
| 21 | MFIN- PT Mandala Multifinance | 2017 | Rp 3.835.278.000 |  |
| 2018 | -Rp 1.030.537.000 | -0,27 |
| 2019 | -Rp 1.231.859.000 | 1,20 |
| 2020 | -Rp 996.734.000 | 0,81 |
| 2021 | -Rp 893.213.000 | 0,90 |
| 2022 | -Rp 968.005.000 | 1,08 |
| 2023 | -Rp 1.198.618.000 | 1,24 |
| 22 | MPMF- PT JACCS Mitra Pinasthika Mustika | 2017 | Rp 1.154.547.000 |  |
| 2018 | Rp 1.455.578.000 | 1,26 |
| 2019 | Rp 1.790.327.000 | 1,23 |
| 2020 | -Rp 2.144.768.000 | -1,20 |
| 2021 | -Rp 1.436.455.000 | 0,67 |
| 2022 | -Rp 1.424.939.000 | 0,99 |
| 2023 | -Rp 1.601.280.000 | 1,12 |
| 23 | POLA- PT Pool Advista Finance | 2017 | Rp 13.852.145.674 |  |
| 2018 | Rp 21.187.422.920 | 1,53 |
| 2019 | -Rp 82.186.571.272 | -3,88 |
| 2020 | -Rp 34.005.117.581 | 0,41 |
| 2021 | Rp 65.922.238.410 | -1,94 |
| 2022 | Rp 7.302.520.727 | 0,11 |
| 2023 | Rp 31.407.163.231 | 4,30 |
| 24 | SANF- Surya Artha Nusantara Finance | 2017 | Rp 568.921.000 |  |
| 2018 | Rp 410.717.000 | 0,72 |
| 2019 | Rp 349.094.000 | 0,85 |
| 2020 | Rp 326.232.000 | 0,93 |
| 2021 | Rp 317.924.000 | 0,97 |
| 2022 | Rp 378.296.000 | 1,19 |
| 2023 | Rp 502.813.000 | 1,33 |
| 25 | SMMF- PT Sinar Mas Multifinance | 2017 | Rp 7.504.536.000 |  |
| 2018 | Rp 7.184.710.000 | 0,96 |
| 2019 | Rp 7.329.787.000 | 1,02 |
| 2020 | Rp 5.856.102.000 | 0,80 |
| 2021 | Rp 5.843.856.000 | 1,00 |
| 2022 | Rp 6.134.491.000 | 1,05 |
| 2023 | Rp 4.531.199.000 | 0,74 |
| 26 | TIFA- KBD Tifa Finance | 2017 | Rp 163.131.932 |  |
| 2018 | Rp 181.533.437 | 1,11 |
| 2019 | -Rp 156.068.981 | -0,86 |
| 2020 | -Rp 133.790.266 | 0,86 |
| 2021 | Rp 82.776.000 | -0,62 |
| 2022 | Rp 86.408.000 | 1,04 |
| 2023 | Rp 98.835.000 | 1,14 |
| 27 | TRUS- Trust Finance Indonesia | 2017 | Rp 21.523.000.000 |  |
| 2018 | Rp 21.245.000.000 | 0,99 |
| 2019 | -Rp 26.842.334.051 | -1,26 |
| 2020 | -Rp 26.774.588.935 | 1,00 |
| 2021 | Rp 19.398.000.000 | -0,72 |
| 2022 | Rp 20.187.000.000 | 1,04 |
| 2023 | Rp 22.280.000.000 | 1,10 |
| 28 | TUFI- PT Mandiri Tunas Finance | 2017 | -Rp 2.269.986.000 |  |
| 2018 | -Rp 2.580.349.000 | 1,14 |
| 2019 | -Rp 2.843.105.000 | 1,10 |
| 2020 | -Rp 2.888.118.000 | 1,02 |
| 2021 | -Rp 2.871.622.000 | 0,99 |
| 2022 | -Rp 2.967.514.000 | 1,03 |
| 2023 | -Rp 3.261.674.000 | 1,10 |
| 29 | VRNA- PT Mizuho Leasing Indonesia | 2017 | Rp 318.000.000 |  |
| 2018 | Rp 420.000.000 | 1,32 |
| 2019 | -Rp 329.197.351 | -0,78 |
| 2020 | -Rp 311.304.830 | 0,95 |
| 2021 | -Rp 294.131.102 | 0,94 |
| 2022 | -Rp 277.722.103 | 0,94 |
| 2023 | Rp 340.110.000 | -1,22 |
| 30 | WOMF- PT Wahana Ottomitra Multiartha | 2017 | Rp 1.912.679.000 |  |
| 2018 | Rp 2.328.951.000 | 1,22 |
| 2019 | Rp 2.272.621.000 | 0,98 |
| 2020 | Rp 1.906.895.000 | 0,84 |
| 2021 | Rp 1.416.441.000 | 0,74 |
| 2022 | Rp 1.412.256.000 | 1,00 |
| 2023 | Rp 1.672.801.000 | 1,18 |

**Lampiran 8 Perhitungan SPSS**

**Uji Statistik Deskriptif**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | Corporate Turnaround (Y) | | Ukuran Perusahaan (X1) | | Free Assets(X2) | Leverage (X3) | | Expenses Retrenchment (X4) | |
| N | 180 | | 180 | | 180 | 180 | | 180 | |
| Mean | .30 | | 24.2090 | | .3584 | 2.8183 | | .8765 | |
| Std. Deviation | .460 | | 2.45475 | | .34384 | 2.31470 | | .83480 | |
| Minimum | 0 | | 20.46 | | -1.34 | -3.72 | | -3.88 | |
| Maximum | 1 | | 29.84 | | 1.00 | 8.88 | | 4.30 | |
|  | |  | |  |  | |  | |  |

**Uji Kelayakan Model**

**Hosmer and Lemeshow Test**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Step | Chi-square | df | | | Sig. |
| 1 | 14.371 | 8 | | | .073 |
|  | | |  |  |  |

**Pengujian Model Fit**

**Block 0 : Beginning Block**

|  |  |  |  |
| --- | --- | --- | --- |
| **Iteration Historya,b,c** | | | |
| Iteration | | | -2 Log likelihood | Coefficients |
| Constant |
| Step 0 | | 1 | 219.996 | -.800 |
| 2 | 219.911 | -.847 |
| 3 | 219.911 | -.847 |

**Pengujian Model Fit**

**Block 1 : Method = Enter**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Iteration Historya,b,c,d** | | | | | | | |
| Iteration | | -2 Log likelihood | Coefficients | | | | |
| Constant | Ukuran Perusahaan (X1) | Free Assets(X2) | Leverage (X3) | Expenses Retrenchment (X4) |
| Step 1 | 1 | 202.319 | .984 | -.060 | .700 | -.179 | -.081 |
| 2 | 200.767 | 1.726 | -.089 | .759 | -.249 | -.087 |
| 3 | 200.746 | 1.846 | -.094 | .761 | -.259 | -.088 |
| 4 | 200.746 | 1.848 | -.094 | .761 | -.259 | -.088 |
| 5 | 200.746 | 1.848 | -.094 | .761 | -.259 | -.088 |
|  | | | | | | | |

**Pengujian Variabel Secara Parsial**

**Variabel in the Eqution**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | | | | | | |
|  | | B | S.E. | Wald | Df | Sig. | Exp(B) |
| Step 1a | Ukuran Perusahaan (X1) | -.094 | .075 | 1.580 | 1 | .209 | .910 |
| Free Assets(X2) | .761 | .536 | 2.015 | 1 | .156 | 2.140 |
| Leverage (X3) | -.259 | .094 | 7.529 | 1 | .006 | .772 |
| Expenses Retrenchment (X4) | -.088 | .195 | .202 | 1 | .653 | .916 |
| Constant | 1.848 | 1.861 | .987 | 1 | .321 | 6.348 |

**Pengujian Model/ Simultan**

**Omnibus Tests Of Model Coefficients**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | | Chi-square | | | | df | Sig. | |
| Step 1 | Step | 19.165 | | | | 4 | .001 | |
| Block | 19.165 | | | | 4 | .001 | |
| Model | 19.165 | | | | 4 | .001 | |
|  | | |  |  |  | | |  |

**Koefisien Determinasi**

**Model Summary**

|  |  |  |  |
| --- | --- | --- | --- |
| Step | -2 Log likelihood | Cox & Snell R Square | Nagelkerke R Square |
| 1 | 200.746a | .101 | .143 |