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**LAMPIRAN**

Lampiran 1

**Data perhitungan Current Ratio (CR)**

| **NO** | **KODE** | **TAHUN** | **CURRENT ASSETS** | **CURRENT LIABILITIE** | **X1** |
| --- | --- | --- | --- | --- | --- |
| 1 | AKKU | 2019 | Rp 256.825.991.160 | Rp 343.800.035.765 | 0,75 |
|  |  | 2020 | Rp 39.214.293.176 | Rp 123.163.589.971 | 0,32 |
|  |  | 2021 | Rp 37.758.012.432 | Rp 244.161.255.472 | 0,15 |
|  |  | 2022 | Rp 37.407.280.817 | Rp 283.395.918.093 | 0,13 |
|  |  | 2023 | Rp 678.057.540.555 | Rp 213.113.730.041 | 3,18 |
| 2 | ARTA | 2019 | Rp 85.188.330.002 | Rp 12.044.348.598 | 7,07 |
|  |  | 2020 | Rp 93.732.057.163 | Rp 10.304.581.162 | 9,10 |
|  |  | 2021 | Rp 93.613.030.871 | Rp 10.698.316.124 | 8,75 |
|  |  | 2022 | Rp 88.146.193.052 | Rp 5.955.265.981 | 14,80 |
|  |  | 2023 | Rp 42.292.532.766 | Rp 10.845.034.428 | 3,90 |
| 3 | BAYU | 2019 | Rp 656.811.341.115 | Rp 346.446.117.185 | 1,90 |
|  |  | 2020 | Rp 547.281.401.649 | Rp 26.389.409.658 | 20,74 |
|  |  | 2021 | Rp 532.610.056.318 | Rp 258.643.354.217 | 2,06 |
|  |  | 2022 | Rp 657.069.798.577 | Rp 355.989.451.993 | 1,85 |
|  |  | 2023 | Rp 764.435.983.396 | Rp 408.864.170.872 | 1,87 |
| 4 | BLTZ | 2019 | Rp 1.626.706.224 | Rp 59.694.314 | 27,25 |
|  |  | 2020 | Rp 2.286.719.144 | Rp 880.586.526 | 2,60 |
|  |  | 2021 | Rp 2.164.640.423 | Rp 1.418.369.646 | 1,53 |
|  |  | 2022 | Rp 1.926.797.482 | Rp 1.612.974.086 | 1,19 |
|  |  | 2023 | Rp 270.989.999 | Rp 229.131.364 | 1,18 |
| 5 | BUVA | 2019 | Rp 388.206.563.754 | Rp 1.373.163.035.737 | 0,28 |
|  |  | 2020 | Rp 139.810.879.427 | Rp 1.708.105.000.875 | 0,08 |
|  |  | 2021 | Rp 71.484.203.515 | Rp 1.795.150.522.257 | 0,04 |
|  |  | 2022 | Rp 95.867.246.176 | Rp 1.983.955.114.679 | 0,05 |
|  |  | 2023 | Rp 236.228.486.616 | Rp 277.860.029.716 | 0,85 |
| 6 | CLAY | 2019 | Rp 28.616.722.291 | Rp 57.192.554.828 | 0,50 |
|  |  | 2020 | Rp 4.054.858.759 | Rp 72.703.340.959 | 0,06 |
|  |  | 2021 | Rp 5.266.098.551 | Rp 146.941.822.151 | 0,04 |
|  |  | 2022 | Rp 24.263.985.523 | Rp 218.483.670.249 | 0,11 |
| 7 | DFAM | 2023 | Rp 28.993.959.315 | Rp 180.657.232.830 | 0,16 |
|  |  | 2019 | Rp 109.502.575.197 | Rp 68.363.965.361 | 1,60 |
|  |  | 2020 | Rp 101.169.820.536 | Rp 73.267.215.230 | 1,38 |
|  |  | 2021 | Rp 91.584.386.833 | Rp 52.471.847.964 | 1,75 |
|  |  | 2022 | Rp 88.848.276.228 | Rp 70.031.263.103 | 1,27 |
|  |  | 2023 | Rp 84.393.745.628 | Rp 61.630.639.021 | 1,37 |
| 8 | EAST | 2019 | Rp 49.623.449.530 | Rp 29.645.494.247 | 1,67 |
|  |  | 2020 | Rp 14.742.374.355 | Rp 14.264.691.168 | 1,03 |
|  |  | 2021 | Rp 13.485.671.854 | Rp 8.195.415.801 | 1,65 |
|  |  | 2022 | Rp 15.886.167.177 | Rp 17.203.429.576 | 0,92 |
|  |  | 2023 | Rp 14.684.828.014 | Rp 13.061.940.733 | 1,12 |
| 9 | FAST | 2019 | Rp 1.412.304.520 | Rp 856.737.178 | 1,65 |
|  |  | 2020 | Rp 1.563.156.689 | Rp 1.480.239.065 | 1,06 |
|  |  | 2021 | Rp 1.178.139.902 | Rp 1.400.609.966 | 0,84 |
|  |  | 2022 | Rp 1.272.159.970 | Rp 1.606.887.945 | 0,79 |
|  |  | 2023 | Rp 947.542.386 | Rp 1.971.043.945 | 0,48 |
| 10 | FITT | 2019 | Rp 3.749.863.280 | Rp 5.429.157.434 | 0,69 |
|  |  | 2020 | Rp 1.992.531.900 | Rp 7.743.121.716 | 0,26 |
|  |  | 2021 | Rp 10.697.516.860 | Rp 5.479.437.394 | 1,95 |
|  |  | 2022 | Rp 4.923.707.515 | Rp 5.056.494.356 | 0,97 |
|  |  | 2023 | Rp 4.646.533.265 | Rp 13.559.531.054 | 0,34 |
| 11 | HRME | 2019 | Rp 25.118.638.629 | Rp 24.337.557.808 | 1,03 |
|  |  | 2020 | Rp 25.882.332.342 | Rp 21.340.189.468 | 1,21 |
|  |  | 2021 | Rp 25.669.613.281 | Rp 22.954.983.492 | 1,12 |
|  |  | 2022 | Rp 34.773.537.248 | Rp 28.899.324.141 | 1,20 |
|  |  | 2023 | Rp 24.927.496.162 | Rp 34.182.794.464 | 0,73 |
| 12 | JGLE | 2019 | Rp 964.913 | Rp 35.827 | 26,93 |
|  |  | 2020 | Rp 949.464 | Rp 367.884 | 2,58 |
|  |  | 2021 | Rp 1.016.791 | Rp 471.375 | 2,16 |
|  |  | 2022 | Rp 1.017.212 | Rp 292.398 | 3,48 |
|  |  | 2023 | Rp 987.677 | Rp 272.753 | 3,62 |
| 13 | JIHD | 2019 | Rp 670.602.841 | Rp 940.546.877 | 0,71 |
|  |  | 2020 | Rp 401.737.940 | Rp 742.372.760 | 0,54 |
|  |  | 2021 | Rp 489.852.393 | Rp 772.108.606 | 0,63 |
|  |  | 2022 | Rp 493.454.796 | Rp 769.119.391 | 0,64 |
|  |  | 2023 | Rp 569.570.432 | Rp 828.753.682 | 0,69 |
| 14 | JSPT | 2019 | Rp 1.425.669.640 | Rp 821.810.829 | 1,73 |
|  |  | 2020 | Rp 1.227.341.662 | Rp 690.117.666 | 1,78 |
|  |  | 2021 | Rp 1.248.479.663 | Rp 748.315.645 | 1,67 |
|  |  | 2022 | Rp 1.665.875.608 | Rp 786.346.838 | 2,12 |
|  |  | 2023 | Rp 1.827.124.640 | Rp 910.583.938 | 2,01 |
| 15 | KPIG | 2019 | Rp 4.444.614.008.452 | Rp 1.556.545.290.288 | 2,86 |
|  |  | 2020 | Rp 4.265.541.137.095 | Rp 2.299.087.333.681 | 1,86 |
|  |  | 2021 | Rp 4.017.869.146.346 | Rp 2.935.640.641.433 | 1,37 |
|  |  | 2022 | Rp 3.521.802.077.929 | Rp 3.139.215.890.647 | 1,12 |
|  |  | 2023 | Rp 3.746.566.535.736 | Rp 3.648.972.507.337 | 1,03 |
| 16 | MAPB | 2019 | Rp 696.708 | Rp 714.049 | 0,98 |
|  |  | 2020 | Rp 592.232 | Rp 1.043.136 | 0,57 |
|  |  | 2021 | Rp 516.237 | Rp 894.469 | 0,58 |
|  |  | 2022 | Rp 570.472 | Rp 1.072.658 | 0,53 |
|  |  | 2023 | Rp 840.444 | Rp 1.161.026 | 0,72 |
| 17 | MINA | 2019 | Rp 75.732.830.671 | Rp 4.673.440.927 | 16,20 |
|  |  | 2020 | Rp 27.079.990.473 | Rp 3.043.176.391 | 8,90 |
|  |  | 2021 | Rp 26.355.110.701 | Rp 5.297.058.537 | 4,98 |
|  |  | 2022 | Rp 25.207.551.610 | Rp 2.864.372.201 | 8,80 |
|  |  | 2023 | Rp 25.354.405.434 | Rp 3.034.558.569 | 8,36 |
| 18 | NATO | 2019 | Rp 153.989.900.157 | Rp 3.935.393.271 | 39,13 |
|  |  | 2020 | Rp 148.882.142.706 | Rp 1.061.584.592 | 140,25 |
|  |  | 2021 | Rp 143.464.989.012 | Rp 2.477.862.767 | 57,90 |
|  |  | 2022 | Rp 140.814.296.090 | Rp 1.543.246.071 | 91,25 |
|  |  | 2023 | Rp 140.756.584.350 | Rp 2.206.997.470 | 63,78 |
| 19 | PANR | 2019 | Rp 749.519.408 | Rp 512.423.582 | 1,46 |
|  |  | 2020 | Rp 462.760.518 | Rp 505.551.990 | 0,92 |
|  |  | 2021 | Rp 254.754.098 | Rp 357.450.593 | 0,71 |
|  |  | 2022 | Rp 436.180.813 | Rp 457.373.854 | 0,95 |
|  |  | 2023 | Rp 588.511.961 | Rp 482.513.082 | 1,22 |
| 20 | PDES | 2019 | Rp 117.303.804.110 | Rp 66.395.843.233 | 1,77 |
|  |  | 2020 | Rp 44.940.268.474 | Rp 113.118.214.096 | 0,40 |
|  |  | 2021 | Rp 34.270.085.063 | Rp 111.210.716.177 | 0,31 |
|  |  | 2022 | Rp 63.338.946.207 | Rp 105.533.012.616 | 0,60 |
|  |  | 2023 | Rp 82.384.507.635 | Rp 80.986.689.253 | 1,02 |
| 21 | PGLI | 2019 | Rp 12.137.126.732 | Rp 5.339.421.875 | 2,27 |
|  |  | 2020 | Rp 9.318.149.980 | Rp 4.830.404.134 | 1,93 |
|  |  | 2021 | Rp 9.715.985.021 | Rp 5.277.651.266 | 1,84 |
|  |  | 2022 | Rp 9.962.317.779 | Rp 3.459.533.257 | 2,88 |
|  |  | 2023 | Rp 9.481.281.762 | Rp 4.059.230.736 | 2,34 |
| 22 | PJAA | 2019 | Rp 648.651.515.388 | Rp 631.956.264.639 | 1,03 |
|  |  | 2020 | Rp 464.726.839.905 | Rp 1.570.437.356.011 | 0,30 |
|  |  | 2021 | Rp 953.809 | Rp 1.117.026 | 0,85 |
|  |  | 2022 | Rp 564.063 | Rp 935.623 | 0,60 |
|  |  | 2023 | Rp 519.281 | Rp 697.965 | 0,74 |
| 23 | PLAN | 2019 | Rp 950.091.671 | Rp 23.558.360.397 | 0,04 |
|  |  | 2020 | Rp 852.701.739 | Rp 24.088.431.618 | 0,04 |
|  |  | 2021 | Rp 164.558.923 | Rp 25.120.948.278 | 0,01 |
|  |  | 2022 | Rp 2.046.938.131 | Rp 26.928.111.333 | 0,08 |
|  |  | 2023 | Rp 2.239.628.760 | Rp 26.771.370.551 | 0,08 |
| 24 | PNSE | 2019 | Rp 82.150.598.683 | Rp 67.629.649.827 | 1,21 |
|  |  | 2020 | Rp 46.633.978.273 | Rp 58.228.177.099 | 0,80 |
|  |  | 2021 | Rp 46.037.282.104 | Rp 78.250.461.489 | 0,59 |
|  |  | 2022 | Rp 45.838.670.861 | Rp 89.273.392.247 | 0,51 |
|  |  | 2023 | Rp 65.753.011.285 | Rp 84.509.140.887 | 0,78 |
| 25 | PSKT | 2019 | Rp 71.444.746.083 | Rp 36.946.911.975 | 1,93 |
|  |  | 2020 | Rp 14.671.108.683 | Rp 33.566.144.841 | 0,44 |
|  |  | 2021 | Rp 13.622.237.221 | Rp 32.550.994.542 | 0,42 |
|  |  | 2022 | Rp 16.057.389.901 | Rp 29.866.799.490 | 0,54 |
|  |  | 2023 | Rp 11.809.357.623 | Rp 30.076.823.149 | 0,39 |
| 26 | PTSP | 2019 | Rp 114.725.139 | Rp 114.364.587 | 1,00 |
|  |  | 2020 | Rp 101.034.734 | Rp 150.349.872 | 0,67 |
|  |  | 2021 | Rp 72.020.215 | Rp 129.805.892 | 0,55 |
|  |  | 2022 | Rp 81.832.774 | Rp 108.090.199 | 0,76 |
|  |  | 2023 | Rp 95.419.586 | Rp 122.989.795 | 0,78 |
| 27 | PZZA | 2019 | Rp 614.630.360.533 | Rp 466.116.313.687 | 1,32 |
|  |  | 2020 | Rp 400.360.861.111 | Rp 481.250.468.179 | 0,83 |
|  |  | 2021 | Rp 440.672.685.966 | Rp 474.684.982.680 | 0,93 |
|  |  | 2022 | Rp 461.802.332.836 | Rp 757.912.011.292 | 0,61 |
|  |  | 2023 | Rp 391.140.226.492 | Rp 638.343.012.994 | 0,61 |
| 28 | SHID | 2019 | Rp 295.162.660.131 | Rp 90.693.031.478 | 3,25 |
|  |  | 2020 | Rp 253.922.235.297 | Rp 108.018.178.503 | 2,35 |
|  |  | 2021 | Rp 226.566.872.270 | Rp 53.459.882.447 | 4,24 |
|  |  | 2022 | Rp 238.072.154.183 | Rp 98.117.699.953 | 2,43 |
|  |  | 2023 | Rp 234.664.804.000 | Rp 100.590.141.805 | 2,33 |
| 29 | SNLK | 2019 | Rp 35.516.711.226 | Rp 4.180.360.548 | 8,50 |
|  |  | 2020 | Rp 21.073.290.020 | Rp 3.752.142.703 | 5,62 |
|  |  | 2021 | Rp 31.480.948.432 | Rp 8.467.613.812 | 3,72 |
|  |  | 2022 | Rp 25.680.322.315 | Rp 13.834.212.295 | 1,86 |
|  |  | 2023 | Rp 23.978.239.203 | Rp 13.760.100.647 | 1,74 |
| 30 | SOTS | 2019 | Rp 38.217.512.978 | Rp 36.488.483.105 | 1,05 |
|  |  | 2020 | Rp 26.826.460.414 | Rp 54.277.395.049 | 0,49 |
|  |  | 2021 | Rp 24.132.418.490 | Rp 14.330.995.208 | 1,68 |
|  |  | 2022 | Rp 19.743.952.135 | Rp 13.695.493.409 | 1,44 |
|  |  | 2023 | Rp 19.695.114.565 | Rp 13.631.471.841 | 1,44 |

Lampiran 2

**Data perhitungan Return On Assets (ROA)**

| **NO** | **KODE** | **TAHUN** | **NET PROFIT LB** | **TOTAL ASET** | **X2** |
| --- | --- | --- | --- | --- | --- |
| 1 | AKKU | 2019 | -Rp 163.704.966.109 | Rp 936.699.355.697 | -0,17 |
|  |  | 2020 | -Rp 8.727.919.405 | Rp 726.551.136.516 | -0,01 |
|  |  | 2021 | -Rp 121.904.486.558 | Rp 730.789.751.049 | -0,17 |
|  |  | 2022 | -Rp 35.756.032.073 | Rp 726.399.708.693 | -0,05 |
|  |  | 2023 | -Rp 4.648.606.609 | Rp 717.614.019.013 | -0,01 |
| 2 | ARTA | 2019 | Rp 628.762.882 | Rp 439.070.378.556 | 0,00 |
|  |  | 2020 | -Rp 11.209.268.817 | Rp 394.280.340.197 | -0,03 |
|  |  | 2021 | -Rp 11.368.936.434 | Rp 382.348.998.125 | -0,03 |
|  |  | 2022 | -Rp 301.979.149 | Rp 360.729.901.225 | 0,00 |
|  |  | 2023 | Rp 2.362.003.147 | Rp 290.507.214.161 | 0,01 |
| 3 | BAYU | 2019 | Rp 47.449.047.778 | Rp 815.195.083.632 | 0,06 |
|  |  | 2020 | Rp 1.245.008.804 | Rp 692.609.391.235 | 0,00 |
|  |  | 2021 | Rp 306.222.936 | Rp 735.109.129.569 | 0,00 |
|  |  | 2022 | Rp 42.927.238.823 | Rp 792.976.671.136 | 0,05 |
|  |  | 2023 | Rp 70.758.284.565 | Rp 883.539.172.213 | 0,08 |
| 4 | BLTZ | 2019 | Rp 83.346.133 | Rp 1.917.317.968 | 0,04 |
|  |  | 2020 | -Rp 445.828.632 | Rp 2.433.294.213 | -0,18 |
|  |  | 2021 | -Rp 265.111.714 | Rp 2.403.109.641 | -0,11 |
|  |  | 2022 | -Rp 58.867.527 | Rp 2.281.446.253 | -0,03 |
|  |  | 2023 | -Rp 13.640.119 | Rp 2.139.420.387 | -0,01 |
| 5 | BUVA | 2019 | -Rp 113.422.115.432 | Rp 4.190.493.064.381 | -0,03 |
|  |  | 2020 | -Rp 1.189.598.412.341 | Rp 2.277.220.195.897 | -0,52 |
|  |  | 2021 | -Rp 361.011.690.496 | Rp 1.862.859.398.129 | -0,19 |
|  |  | 2022 | -Rp 198.801.015.252 | Rp 1.843.780.969.151 | -0,11 |
|  |  | 2023 | Rp 17.122.185.356 | Rp 1.708.249.420.512 | 0,01 |
| 6 | CLAY | 2019 | -Rp 15.157.361.181 | Rp 668.861.591.667 | -0,02 |
|  |  | 2020 | -Rp 82.910.558.681 | Rp 621.305.510.843 | -0,13 |
|  |  | 2021 | -Rp 75.086.699.108 | Rp 604.675.696.445 | -0,12 |
|  |  | 2022 | -Rp 41.399.563.464 | Rp 598.120.793.350 | -0,07 |
|  |  | 2023 | Rp 6.274.808.786 | Rp 567.734.128.176 | 0,01 |
| 7 | DFAM | 2019 | Rp 6.855.054.631 | Rp 333.490.061.853 | 0,02 |
|  |  | 2020 | -Rp 14.365.570.923 | Rp 308.397.099.735 | -0,05 |
|  |  | 2021 | -Rp 15.033.311.947 | Rp 271.988.568.417 | -0,06 |
|  |  | 2022 | -Rp 18.286.773.711 | Rp 261.109.937.590 | -0,07 |
|  |  | 2023 | -Rp 16.391.135.044 | Rp 247.818.622.736 | -0,07 |
| 8 | EAST | 2019 | Rp 8.996.403.447 | Rp 306.784.059.331 | 0,03 |
|  |  | 2020 | Rp 5.183.545.503 | Rp 262.828.434.043 | 0,02 |
|  |  | 2021 | Rp 12.146.882.356 | Rp 259.692.979.111 | 0,05 |
|  |  | 2022 | Rp 29.761.934.843 | Rp 273.990.130.957 | 0,11 |
|  |  | 2023 | Rp 38.439.694.155 | Rp 483.468.052.923 | 0,08 |
| 9 | FAST | 2019 | Rp 241.547.936 | Rp 3.404.685.424 | 0,07 |
|  |  | 2020 | -Rp 377.184.702 | Rp 3.726.999.660 | -0,10 |
|  |  | 2021 | -Rp 300.609.572 | Rp 3.501.061.386 | -0,09 |
|  |  | 2022 | -Rp 77.447.669 | Rp 3.822.405.039 | -0,02 |
|  |  | 2023 | -Rp 418.212.411 | Rp 3.910.544.291 | -0,11 |
| 10 | FITT | 2019 | -Rp 6.130.295.160 | -Rp 6.130.295.160 | 1,00 |
|  |  | 2020 | -Rp 8.542.260.341 | -Rp 8.542.260.341 | 1,00 |
|  |  | 2021 | -Rp 5.421.836.983 | Rp 66.565.654.172 | -0,08 |
|  |  | 2022 | -Rp 5.993.823.225 | Rp 61.936.867.777 | -0,10 |
|  |  | 2023 | -Rp 7.357.120.547 | Rp 57.808.315.853 | -0,13 |
| 11 | HRME | 2019 | -Rp 3.725.807.160 | Rp 937.640.443.842 | 0,00 |
|  |  | 2020 | -Rp 26.639.091.014 | Rp 931.636.923.956 | -0,03 |
|  |  | 2021 | -Rp 29.476.884.056 | Rp 925.601.054.099 | -0,03 |
|  |  | 2022 | -Rp 22.743.839.263 | Rp 953.123.788.788 | -0,02 |
|  |  | 2023 | -Rp 23.740.708.719 | Rp 919.502.827.000 | -0,03 |
| 12 | JGLE | 2019 | -Rp 111.008 | Rp 3.408.062 | -0,03 |
|  |  | 2020 | -Rp 1.113 | Rp 3.320.852 | 0,00 |
|  |  | 2021 | -Rp 101.505 | Rp 3.050.135 | -0,03 |
|  |  | 2022 | -Rp 758.291 | Rp 1.710.447 | -0,44 |
|  |  | 2023 | -Rp 41.539 | Rp 1.620.937 | -0,03 |
| 13 | JIHD | 2019 | Rp 144.145.475 | Rp 6.844.501.891 | 0,02 |
|  |  | 2020 | -Rp 62.540.867 | Rp 6.719.372.766 | -0,01 |
|  |  | 2021 | -Rp 113.618.419 | Rp 6.609.371.028 | -0,02 |
|  |  | 2022 | Rp 132.575.384 | Rp 6.578.827.672 | 0,02 |
|  |  | 2023 | Rp 214.124.517 | Rp 6.529.925.187 | 0,03 |
| 14 | JSPT | 2019 | Rp 143.508.701 | Rp 5.591.218.715 | 0,03 |
|  |  | 2020 | -Rp 235.772.754 | Rp 5.751.634.560 | -0,04 |
|  |  | 2021 | -Rp 333.366.231 | Rp 5.682.538.723 | -0,06 |
|  |  | 2022 | -Rp 52.193.561 | Rp 6.083.350.540 | -0,01 |
|  |  | 2023 | Rp 234.729.712 | Rp 6.273.818.715 | 0,04 |
| 15 | KPIG | 2019 | Rp 274.135.043.977 | Rp 28.574.866.571.647 | 0,01 |
|  |  | 2020 | Rp 258.812.539.573 | Rp 29.427.611.990.774 | 0,01 |
|  |  | 2021 | Rp 144.520.842.245 | Rp 30.912.009.095.198 | 0,00 |
|  |  | 2022 | Rp 179.502.179.117 | Rp 31.955.760.446.155 | 0,01 |
|  |  | 2023 | Rp 345.106.038.319 | Rp 33.475.139.357.523 | 0,01 |
| 16 | MAPB | 2019 | Rp 165.726 | Rp 2.067.287 | 0,08 |
|  |  | 2020 | -Rp 164.799 | Rp 2.441.888 | -0,07 |
|  |  | 2021 | -Rp 13.459 | Rp 2.237.951 | -0,01 |
|  |  | 2022 | Rp 146.296 | Rp 2.577.631 | 0,06 |
|  |  | 2023 | Rp 104.649 | Rp 3.244.722 | 0,03 |
| 17 | MINA | 2019 | Rp 1.077.766.466 | Rp 167.494.528.514 | 0,01 |
|  |  | 2020 | -Rp 9.803.325.216 | Rp 115.906.164.889 | -0,08 |
|  |  | 2021 | -Rp 4.778.053.854 | Rp 111.393.695.428 | -0,04 |
|  |  | 2022 | -Rp 3.498.299.611 | Rp 107.200.528.392 | -0,03 |
|  |  | 2023 | -Rp 2.911.226.473 | Rp 105.385.280.716 | -0,03 |
| 18 | NATO | 2019 | Rp 3.314.160.508 | Rp 811.463.616.498 | 0,00 |
|  |  | 2020 | Rp 907.190.475 | Rp 808.770.530.038 | 0,00 |
|  |  | 2021 | -Rp 5.974.399.204 | Rp 804.367.332.407 | -0,01 |
|  |  | 2022 | -Rp 1.327.567.941 | Rp 802.217.966.948 | 0,00 |
|  |  | 2023 | Rp 669.721.926 | Rp 803.255.861.601 | 0,00 |
| 19 | PANR | 2019 | -Rp 22.517.311 | Rp 2.147.806.690 | -0,01 |
|  |  | 2020 | -Rp 215.673.529 | Rp 1.766.974.297 | -0,12 |
|  |  | 2021 | -Rp 134.809.673 | Rp 1.466.078.825 | -0,09 |
|  |  | 2022 | Rp 29.384.030 | Rp 1.533.916.748 | 0,02 |
|  |  | 2023 | Rp 123.489.759 | Rp 1.636.102.238 | 0,08 |
| 20 | PDES | 2019 | -Rp 15.086.659.357 | Rp 451.206.902.576 | -0,03 |
|  |  | 2020 | -Rp 87.393.671.376 | Rp 339.433.285.788 | -0,26 |
|  |  | 2021 | -Rp 62.989.131.535 | Rp 287.195.274.628 | -0,22 |
|  |  | 2022 | Rp 1.151.830.156 | Rp 266.160.799.674 | 0,00 |
|  |  | 2023 | Rp 35.352.919.983 | Rp 265.915.090.835 | 0,13 |
| 21 | PGLI | 2019 | Rp 5.395.032.224 | Rp 90.208.368.243 | 0,06 |
|  |  | 2020 | -Rp 5.183.868.977 | Rp 86.661.244.360 | -0,06 |
|  |  | 2021 | Rp 9.401.645.959 | Rp 100.491.539.919 | 0,09 |
|  |  | 2022 | Rp 6.395.986.083 | Rp 110.723.278.472 | 0,06 |
|  |  | 2023 | -Rp 51.394.062.725 | Rp 45.373.460.426 | -1,13 |
| 22 | PJAA | 2019 | Rp 233.034.221.183 | Rp 4.095.914.945.148 | 0,06 |
|  |  | 2020 | -Rp 393.866.133.851 | Rp 4.042.618.820.057 | -0,10 |
|  |  | 2021 | -Rp 276.381 | Rp 4.424.075 | -0,06 |
|  |  | 2022 | Rp 1.525 | Rp 3.892.784 | 0,00 |
|  |  | 2023 | Rp 241.306 | Rp 3.743.420 | 0,06 |
| 23 | PLAN | 2019 | Rp 818.303.017 | Rp 59.162.535.532 | 0,01 |
|  |  | 2020 | Rp 399.939.185 | Rp 88.347.975.682 | 0,00 |
|  |  | 2021 | -Rp 994.745.256 | Rp 88.471.598.068 | -0,01 |
|  |  | 2022 | -Rp 2.175.613.123 | Rp 88.227.384.979 | -0,02 |
|  |  | 2023 | -Rp 1.328.869.965 | Rp 87.013.146.316 | -0,02 |
| 24 | PNSE | 2019 | -Rp 13.701.012.102 | Rp 460.489.681.549 | -0,03 |
|  |  | 2020 | -Rp 50.604.881.105 | Rp 403.840.911.977 | -0,13 |
|  |  | 2021 | -Rp 42.085.548.867 | Rp 382.504.511.067 | -0,11 |
|  |  | 2022 | -Rp 12.505.753.863 | Rp 372.689.554.925 | -0,03 |
|  |  | 2023 | Rp 25.148.155.410 | Rp 368.221.330.381 | 0,07 |
| 25 | PSKT | 2019 | -Rp 14.268.410.688 | Rp 464.540.146.023 | -0,03 |
|  |  | 2020 | -Rp 29.021.708.130 | Rp 436.430.544.368 | -0,07 |
|  |  | 2021 | -Rp 12.133.423.252 | Rp 424.363.081.426 | -0,03 |
|  |  | 2022 | -Rp 7.419.741.814 | Rp 410.704.300.872 | -0,02 |
|  |  | 2023 | -Rp 10.660.346.667 | Rp 399.902.862.719 | -0,03 |
| 26 | PTSP | 2019 | Rp 28.655.047 | Rp 352.511.272 | 0,08 |
|  |  | 2020 | -Rp 49.009.582 | Rp 380.488.760 | -0,13 |
|  |  | 2021 | -Rp 17.619.819 | Rp 323.191.361 | -0,05 |
|  |  | 2022 | Rp 9.766.379 | Rp 291.721.506 | 0,03 |
|  |  | 2023 | Rp 17.604.981 | Rp 328.934.946 | 0,05 |
| 27 | PZZA | 2019 | Rp 200.020.704.732 | Rp 2.109.171.909.038 | 0,09 |
|  |  | 2020 | -Rp 93.519.909.374 | Rp 2.231.266.338.455 | -0,04 |
|  |  | 2021 | Rp 49.986.602.500 | Rp 2.199.070.133.023 | 0,02 |
|  |  | 2022 | -Rp 23.456.287.257 | Rp 2.509.598.483.818 | -0,01 |
|  |  | 2023 | -Rp 96.224.827.283 | Rp 2.347.493.249.796 | -0,04 |
| 28 | SHID | 2019 | -Rp 12.677.181.973 | Rp 1.475.456.182.789 | -0,01 |
|  |  | 2020 | -Rp 51.974.552.412 | Rp 1.422.052.394.101 | -0,04 |
|  |  | 2021 | -Rp 41.782.293.320 | Rp 1.344.549.041.177 | -0,03 |
|  |  | 2022 | -Rp 31.236.943.629 | Rp 1.303.744.727.251 | -0,02 |
|  |  | 2023 | -Rp 23.521.829.611 | Rp 1.264.157.214.668 | -0,02 |
| 29 | SNLK | 2019 | -Rp 1.245.059.111 | Rp 129.303.275.870 | -0,01 |
|  |  | 2020 | Rp 16.297.918.989 | Rp 197.969.794.313 | 0,08 |
|  |  | 2021 | -Rp 7.184.655.213 | Rp 205.422.524.494 | -0,03 |
|  |  | 2022 | -Rp 5.029.564.681 | Rp 203.039.590.591 | -0,02 |
|  |  | 2023 | Rp 2.896.571.254 | Rp 217.623.153.606 | 0,01 |
| 30 | SOTS | 2019 | -Rp 30.634.545.399 | Rp 432.375.996.854 | -0,07 |
|  |  | 2020 | -Rp 27.637.468.216 | Rp 417.897.918.156 | -0,07 |
|  |  | 2021 | -Rp 23.220.740.805 | Rp 412.891.245.744 | -0,06 |
|  |  | 2022 | -Rp 16.518.924.004 | Rp 405.016.642.067 | -0,04 |
|  |  | 2023 | -Rp 13.675.733.627 | Rp 397.139.932.808 | -0,03 |

Lampiran 3

**Data perhitungan Debt on Equity Ratio (DER)**

| **NO** | **KODE** | **TAHUN** | **TOTAL DEBT** | **TOTAL EQUITY** | **X3** |
| --- | --- | --- | --- | --- | --- |
| 1 | AKKU | 2019 | Rp 349.297.058.284 | Rp 587.402.297.413 | 0,59 |
|  |  | 2020 | Rp 134.896.853.532 | Rp 591.654.282.984 | 0,23 |
|  |  | 2021 | Rp 260.707.002.887 | Rp 470.082.748.162 | 0,55 |
|  |  | 2022 | Rp 292.011.350.827 | Rp 434.388.357.866 | 0,67 |
|  |  | 2023 | Rp 287.345.834.856 | Rp 430.268.184.157 | 0,67 |
| 2 | ARTA | 2019 | Rp 66.308.261.273 | Rp 372.762.117.283 | 0,18 |
|  |  | 2020 | Rp 51.589.144.973 | Rp 342.691.195.224 | 0,15 |
|  |  | 2021 | Rp 20.053.866.922 | Rp 362.295.131.203 | 0,06 |
|  |  | 2022 | Rp 14.064.729.498 | Rp 346.665.171.727 | 0,04 |
|  |  | 2023 | Rp 18.416.560.933 | Rp 272.090.653.228 | 0,07 |
| 3 | BAYU | 2019 | Rp 377.374.357.637 | Rp 437.820.725.995 | 0,86 |
|  |  | 2020 | Rp 294.478.835.659 | Rp 398.130.555.576 | 0,74 |
|  |  | 2021 | Rp 278.986.637.374 | Rp 456.122.492.195 | 0,61 |
|  |  | 2022 | Rp 377.064.430.626 | Rp 415.912.240.510 | 0,91 |
|  |  | 2023 | Rp 431.771.770.724 | Rp 451.767.401.489 | 0,96 |
| 4 | BLTZ | 2019 | Rp 673.490.554 | Rp 1.243.827.414 | 0,54 |
|  |  | 2020 | Rp 1.636.938.443 | Rp 796.355.770 | 2,06 |
|  |  | 2021 | Rp 1.871.329.929 | Rp 531.779.712 | 3,52 |
|  |  | 2022 | Rp 1.808.486.041 | Rp 472.960.212 | 3,82 |
|  |  | 2023 | Rp 1.681.347.189 | Rp 458.073.198 | 3,67 |
| 5 | BUVA | 2019 | Rp 1.962.668.897.974 | Rp 2.227.824.166.407 | 0,88 |
|  |  | 2020 | Rp 1.815.532.843.199 | Rp 461.687.352.698 | 3,93 |
|  |  | 2021 | Rp 1.826.468.187.202 | Rp 36.391.210.927 | 50,19 |
|  |  | 2022 | Rp 2.002.870.103.171 | -Rp 159.089.134.020 | -12,59 |
|  |  | 2023 | Rp 751.990.993.650 | Rp 956.258.426.862 | 0,79 |
| 6 | CLAY | 2019 | Rp 475.190.012.906 | Rp 193.671.578.761 | 2,45 |
|  |  | 2020 | Rp 506.548.139.835 | Rp 114.757.371.008 | 4,41 |
|  |  | 2021 | Rp 564.747.416.739 | Rp 39.928.279.706 | 14,14 |
|  |  | 2022 | Rp 599.121.925.112 | -Rp 1.001.131.762 | -598,44 |
|  |  | 2023 | Rp 561.761.061.041 | Rp 5.973.067.135 | 94,05 |
| 7 | DFAM | 2019 | Rp 239.243.757.049 | Rp 94.246.304.804 | 2,54 |
|  |  | 2020 | Rp 226.527.015.574 | Rp 81.870.084.161 | 2,77 |
|  |  | 2021 | Rp 202.049.910.225 | Rp 69.938.658.192 | 2,89 |
|  |  | 2022 | Rp 208.073.017.327 | Rp 53.036.920.263 | 3,92 |
|  |  | 2023 | Rp 209.607.273.793 | Rp 38.211.348.943 | 5,49 |
| 8 | EAST | 2019 | Rp 65.704.070.580 | Rp 241.079.988.751 | 0,27 |
|  |  | 2020 | Rp 17.993.384.605 | Rp 244.835.049.438 | 0,07 |
|  |  | 2021 | Rp 14.141.062.805 | Rp 245.551.916.306 | 0,06 |
|  |  | 2022 | Rp 24.290.207.329 | Rp 249.699.923.628 | 0,10 |
|  |  | 2023 | Rp 21.303.346.676 | Rp 462.164.706.247 | 0,05 |
| 9 | FAST | 2019 | Rp 1.745.112.819 | Rp 1.246.684.201 | 1,40 |
|  |  | 2020 | Rp 2.480.315.459 | Rp 1.659.572.605 | 1,49 |
|  |  | 2021 | Rp 2.383.578.094 | Rp 1.117.483.292 | 2,13 |
|  |  | 2022 | Rp 2.761.382.295 | Rp 1.061.022.744 | 2,60 |
|  |  | 2023 | Rp 3.186.666.815 | Rp 723.877.476 | 4,40 |
| 10 | FITT | 2019 | Rp 23.068.864.044 | Rp 37.769.825.208 | 0,61 |
|  |  | 2020 | Rp 32.393.495.681 | Rp 29.191.550.256 | 1,11 |
|  |  | 2021 | Rp 28.476.506.253 | Rp 38.089.147.919 | 0,75 |
|  |  | 2022 | Rp 26.584.021.280 | Rp 35.352.846.497 | 0,75 |
|  |  | 2023 | Rp 29.650.713.946 | Rp 28.157.601.907 | 1,05 |
| 11 | HRME | 2019 | Rp 226.967.340.957 | Rp 710.673.102.885 | 0,32 |
|  |  | 2020 | Rp 246.800.252.036 | Rp 684.836.671.920 | 0,36 |
|  |  | 2021 | Rp 270.166.339.595 | Rp 655.434.714.504 | 0,41 |
|  |  | 2022 | Rp 288.807.356.009 | Rp 664.316.432.779 | 0,43 |
|  |  | 2023 | Rp 278.628.759.654 | Rp 640.874.067.346 | 0,43 |
| 12 | JGLE | 2019 | Rp 1.246.751 | Rp 2.161.311 | 0,58 |
|  |  | 2020 | Rp 1.273.853 | Rp 2.046.999 | 0,62 |
|  |  | 2021 | Rp 1.102.345 | Rp 1.947.790 | 0,57 |
|  |  | 2022 | Rp 521.348 | Rp 1.189.099 | 0,44 |
|  |  | 2023 | Rp 48.245 | Rp 1.138.487 | 0,04 |
| 13 | JIHD | 2019 | Rp 1.854.577.060 | Rp 4.989.924.831 | 0,37 |
|  |  | 2020 | Rp 1.840.934.731 | Rp 4.878.438.035 | 0,38 |
|  |  | 2021 | Rp 1.836.110.280 | Rp 4.773.260.748 | 0,38 |
|  |  | 2022 | Rp 1.852.972.316 | Rp 4.725.855.356 | 0,39 |
|  |  | 2023 | Rp 1.803.560.862 | Rp 4.726.364.325 | 0,38 |
| 14 | JSPT | 2019 | Rp 2.287.068.867 | Rp 3.304.149.848 | 0,69 |
|  |  | 2020 | Rp 2.735.056.960 | Rp 3.016.577.600 | 0,91 |
|  |  | 2021 | Rp 2.973.906.693 | Rp 2.708.632.030 | 1,10 |
|  |  | 2022 | Rp 3.382.102.301 | Rp 2.701.248.239 | 1,25 |
|  |  | 2023 | Rp 3.636.019.700 | Rp 2.637.799.015 | 1,38 |
| 15 | KPIG | 2019 | Rp 5.493.772.770.208 | Rp 23.081.093.801.439 | 0,24 |
|  |  | 2020 | Rp 6.148.351.780.187 | Rp 23.279.260.210.587 | 0,26 |
|  |  | 2021 | Rp 6.440.802.030.527 | Rp 24.471.207.064.671 | 0,26 |
|  |  | 2022 | Rp 6.468.099.881.938 | Rp 25.487.660.564.217 | 0,25 |
|  |  | 2023 | Rp 6.721.228.664.101 | Rp 26.753.910.693.422 | 0,25 |
| 16 | MAPB | 2019 | Rp 831.592 | Rp 1.235.695 | 0,67 |
|  |  | 2020 | Rp 1.421.805 | Rp 1.020.083 | 1,39 |
|  |  | 2021 | Rp 1.211.049 | Rp 1.026.902 | 1,18 |
|  |  | 2022 | Rp 1.402.437 | Rp 1.175.194 | 1,19 |
|  |  | 2023 | Rp 1.557.966 | Rp 1.686.756 | 0,92 |
| 17 | MINA | 2019 | Rp 5.432.601.274 | Rp 162.061.927.240 | 0,03 |
|  |  | 2020 | Rp 4.949.334.264 | Rp 110.956.830.625 | 0,04 |
|  |  | 2021 | Rp 6.892.289.853 | Rp 104.501.405.575 | 0,07 |
|  |  | 2022 | Rp 7.509.040.857 | Rp 99.691.487.535 | 0,08 |
|  |  | 2023 | Rp 8.715.795.072 | Rp 96.669.485.644 | 0,09 |
| 18 | NATO | 2019 | Rp 4.786.805.291 | Rp 806.676.811.207 | 0,01 |
|  |  | 2020 | Rp 1.175.133.924 | Rp 807.595.396.114 | 0,00 |
|  |  | 2021 | Rp 2.744.073.437 | Rp 801.623.258.970 | 0,00 |
|  |  | 2022 | Rp 2.097.260.277 | Rp 800.120.706.671 | 0,00 |
|  |  | 2023 | Rp 2.902.076.951 | Rp 800.353.784.650 | 0,00 |
| 19 | PANR | 2019 | Rp 1.184.565.998 | Rp 963.240.692 | 1,23 |
|  |  | 2020 | Rp 1.058.362.855 | Rp 708.611.442 | 1,49 |
|  |  | 2021 | Rp 925.082.511 | Rp 540.996.314 | 1,71 |
|  |  | 2022 | Rp 970.205.949 | Rp 563.710.799 | 1,72 |
|  |  | 2023 | Rp 930.101.652 | Rp 706.000.586 | 1,32 |
| 20 | PDES | 2019 | Rp 253.625.707.915 | Rp 197.581.194.661 | 1,28 |
|  |  | 2020 | Rp 244.450.842.556 | Rp 94.982.443.232 | 2,57 |
|  |  | 2021 | Rp 254.089.789.510 | Rp 33.105.485.118 | 7,68 |
|  |  | 2022 | Rp 230.837.760.981 | Rp 35.323.038.693 | 6,54 |
|  |  | 2023 | Rp 193.806.854.533 | Rp 72.108.236.302 | 2,69 |
| 21 | PGLI | 2019 | Rp 26.482.248.575 | Rp 63.726.119.668 | 0,42 |
|  |  | 2020 | Rp 28.473.677.239 | Rp 58.187.567.121 | 0,49 |
|  |  | 2021 | Rp 32.785.535.098 | Rp 67.706.004.821 | 0,48 |
|  |  | 2022 | Rp 42.099.188.746 | Rp 68.624.089.726 | 0,61 |
|  |  | 2023 | Rp 28.599.880.971 | Rp 16.773.579.455 | 1,71 |
| 22 | PJAA | 2019 | Rp 1.945.232.867.688 | Rp 2.150.682.077.460 | 0,90 |
|  |  | 2020 | Rp 2.280.833.275.498 | Rp 1.761.785.544.559 | 1,29 |
|  |  | 2021 | Rp 2.931.256 | Rp 1.492.819 | 1,96 |
|  |  | 2022 | Rp 2.331.855 | Rp 1.560.929 | 1,49 |
|  |  | 2023 | Rp 2.075.180 | Rp 1.668.240 | 1,24 |
| 23 | PLAN | 2019 | Rp 23.604.648.651 | Rp 35.557.886.881 | 0,66 |
|  |  | 2020 | Rp 24.191.883.822 | Rp 64.156.091.860 | 0,38 |
|  |  | 2021 | Rp 25.320.187.693 | Rp 63.151.410.375 | 0,40 |
|  |  | 2022 | Rp 27.258.927.740 | Rp 60.968.457.239 | 0,45 |
|  |  | 2023 | Rp 27.062.797.281 | Rp 59.950.349.035 | 0,45 |
| 24 | PNSE | 2019 | Rp 197.249.336.258 | Rp 263.240.345.291 | 0,75 |
|  |  | 2020 | Rp 188.953.693.217 | Rp 214.887.218.760 | 0,88 |
|  |  | 2021 | Rp 196.055.391.132 | Rp 186.449.119.935 | 1,05 |
|  |  | 2022 | Rp 195.793.623.346 | Rp 176.895.931.579 | 1,11 |
|  |  | 2023 | Rp 167.809.934.457 | Rp 200.411.395.924 | 0,84 |
| 25 | PSKT | 2019 | Rp 66.196.469.522 | Rp 398.343.676.501 | 0,17 |
|  |  | 2020 | Rp 67.269.583.952 | Rp 369.160.960.416 | 0,18 |
|  |  | 2021 | Rp 59.833.011.007 | Rp 357.367.638.049 | 0,17 |
|  |  | 2022 | Rp 66.995.443.377 | Rp 350.871.289.865 | 0,19 |
|  |  | 2023 | Rp 59.752.797.888 | Rp 340.150.064.831 | 0,18 |
| 26 | PTSP | 2019 | Rp 162.093.684 | Rp 190.417.588 | 0,85 |
|  |  | 2020 | Rp 234.978.908 | Rp 145.509.852 | 1,61 |
|  |  | 2021 | Rp 195.313.251 | Rp 127.878.110 | 1,53 |
|  |  | 2022 | Rp 156.645.405 | Rp 135.076.101 | 1,16 |
|  |  | 2023 | Rp 178.083.340 | Rp 150.851.606 | 1,18 |
| 27 | PZZA | 2019 | Rp 769.296.474.698 | Rp 1.339.875.434.340 | 0,57 |
|  |  | 2020 | Rp 1.080.898.528.336 | Rp 1.150.367.810.119 | 0,94 |
|  |  | 2021 | Rp 974.961.218.070 | Rp 1.224.108.914.953 | 0,80 |
|  |  | 2022 | Rp 1.336.677.280.440 | Rp 1.172.921.203.378 | 1,14 |
|  |  | 2023 | Rp 1.271.217.226.098 | Rp 1.076.276.023.698 | 1,18 |
| 28 | SHID | 2019 | Rp 540.425.526.371 | Rp 935.030.656.418 | 0,58 |
|  |  | 2020 | Rp 546.746.857.956 | Rp 875.305.536.145 | 0,62 |
|  |  | 2021 | Rp 532.189.995.376 | Rp 812.359.045.801 | 0,66 |
|  |  | 2022 | Rp 521.563.014.488 | Rp 782.181.712.763 | 0,67 |
|  |  | 2023 | Rp 504.544.035.865 | Rp 759.613.178.803 | 0,66 |
| 29 | SNLK | 2019 | Rp 6.927.662.996 | Rp 122.375.612.874 | 0,06 |
|  |  | 2020 | Rp 55.746.105.547 | Rp 142.223.688.766 | 0,39 |
|  |  | 2021 | Rp 50.894.320.722 | Rp 154.528.203.772 | 0,33 |
|  |  | 2022 | Rp 53.363.783.090 | Rp 149.675.807.501 | 0,36 |
|  |  | 2023 | Rp 47.960.986.890 | Rp 169.662.166.716 | 0,28 |
| 30 | SOTS | 2019 | Rp 124.004.087.201 | Rp 308.371.909.653 | 0,40 |
|  |  | 2020 | Rp 137.150.357.892 | Rp 280.747.560.264 | 0,49 |
|  |  | 2021 | Rp 154.833.436.097 | Rp 258.057.809.647 | 0,60 |
|  |  | 2022 | Rp 163.246.710.082 | Rp 241.769.931.985 | 0,68 |
|  |  | 2023 | Rp 169.105.089.633 | Rp 228.034.843.175 | 0,74 |

Lampiran 4

**Data perhitungan Operating Cash Flow (ocf)**

**Perusahaan Subsektor Perhotelan, Restoran dan Pariwisata 2019-2023**

| **NO** | **KODE** | **TAHUN** | **OCF** | **TOTAL LIABILITIES** | **X4** |
| --- | --- | --- | --- | --- | --- |
| 1 | AKKU | 2019 | Rp 6.663.196.280 | Rp 343.800.035.765 | 0,02 |
|  |  | 2020 | -Rp 19.475.868.844 | Rp 123.163.589.971 | -0,16 |
|  |  | 2021 | Rp 1.793.025.155 | Rp 244.161.255.472 | 0,01 |
|  |  | 2022 | Rp 58.385.190 | Rp 283.395.918.093 | 0,00 |
|  |  | 2023 | -Rp 2.371.219.559 | Rp 213.113.730.041 | -0,01 |
| 2 | ARTA | 2019 | Rp 19.059.282.147 | Rp 12.044.348.598 | 1,58 |
|  |  | 2020 | -Rp 12.558.918.012 | Rp 10.304.581.162 | -1,22 |
|  |  | 2021 | Rp 1.156.766.570 | Rp 10.698.316.124 | 0,11 |
|  |  | 2022 | Rp 14.918.731.527 | Rp 5.955.265.981 | 2,51 |
|  |  | 2023 | Rp 22.618.042.674 | Rp 10.845.034.428 | 2,09 |
| 3 | BAYU | 2019 | Rp 71.124.158.519 | Rp 346.446.117.185 | 0,21 |
|  |  | 2020 | Rp 80.137.046.539 | Rp 26.389.409.658 | 3,04 |
|  |  | 2021 | -Rp 36.913.624.651 | Rp 258.643.354.217 | -0,14 |
|  |  | 2022 | -Rp 9.592.315.101 | Rp 355.989.451.993 | -0,03 |
|  |  | 2023 | Rp 89.498.971.034 | Rp 408.864.170.872 | 0,22 |
| 4 | BLTZ | 2019 | Rp 257.295.892 | Rp 59.694.314 | 4,31 |
|  |  | 2020 | -Rp 93.505.293 | Rp 880.586.526 | -0,11 |
|  |  | 2021 | -Rp 35.985.133 | Rp 1.418.369.646 | -0,03 |
|  |  | 2022 | Rp 243.675.815 | Rp 1.612.974.086 | 0,15 |
|  |  | 2023 | Rp 204.033.939 | Rp 229.131.364 | 0,89 |
| 5 | BUVA | 2019 | Rp 84.716.635.415 | Rp 1.373.163.035.737 | 0,06 |
|  |  | 2020 | -Rp 54.622.278.945 | Rp 1.708.105.000.875 | -0,03 |
|  |  | 2021 | Rp 1.297.172.253 | Rp 1.795.150.522.257 | 0,00 |
|  |  | 2022 | -Rp 26.008.851.337 | Rp 1.983.955.114.679 | -0,01 |
|  |  | 2023 | Rp 4.856.031.115 | Rp 277.860.029.716 | 0,02 |
| 6 | CLAY | 2019 | Rp 581.621.021 | Rp 57.192.554.828 | 0,01 |
|  |  | 2020 | -Rp 15.529.798.144 | Rp 72.703.340.959 | -0,21 |
|  |  | 2021 | -Rp 8.989.081.269 | Rp 146.941.822.151 | -0,06 |
|  |  | 2022 | Rp 18.200.697.421 | Rp 218.483.670.249 | 0,08 |
|  |  | 2023 | Rp 47.246.549.768 | Rp 180.657.232.830 | 0,26 |
| 7 | DFAM | 2019 | Rp 21.765.555.957 | Rp 68.363.965.361 | 0,32 |
|  |  | 2020 | -Rp 15.525.936.658 | Rp 73.267.215.230 | -0,21 |
|  |  | 2021 | -Rp 1.765.087.322 | Rp 52.471.847.964 | -0,03 |
|  |  | 2022 | Rp 512.558.064 | Rp 70.031.263.103 | 0,01 |
|  |  | 2023 | Rp 4.442.123.462 | Rp 61.630.639.021 | 0,07 |
| 8 | EAST | 2019 | Rp 14.329.230.278 | Rp 29.645.494.247 | 0,48 |
|  |  | 2020 | Rp 4.880.651.391 | Rp 14.264.691.168 | 0,34 |
|  |  | 2021 | Rp 19.270.951.980 | Rp 8.195.415.801 | 2,35 |
|  |  | 2022 | Rp 40.703.733.529 | Rp 17.203.429.576 | 2,37 |
|  |  | 2023 | Rp 46.825.834.907 | Rp 13.061.940.733 | 3,58 |
| 9 | FAST | 2019 | Rp 490.681.223 | Rp 856.737.178 | 0,57 |
|  |  | 2020 | Rp 203.011.514 | Rp 1.480.239.065 | 0,14 |
|  |  | 2021 | -Rp 18.216.474 | Rp 1.400.609.966 | -0,01 |
|  |  | 2022 | Rp 267.500.169 | Rp 1.606.887.945 | 0,17 |
|  |  | 2023 | Rp 383.332.062 | Rp 1.971.043.945 | 0,19 |
| 10 | FITT | 2019 | -Rp 2.075.229.661 | Rp 5.429.157.434 | -0,38 |
|  |  | 2020 | -Rp 691.721.412 | Rp 7.743.121.716 | -0,09 |
|  |  | 2021 | -Rp 3.504.933.857 | Rp 5.479.437.394 | -0,64 |
|  |  | 2022 | -Rp 3.726.666.673 | Rp 5.056.494.356 | -0,74 |
|  |  | 2023 | -Rp 3.908.017.781 | Rp 13.559.531.054 | -0,29 |
| 11 | HRME | 2019 | Rp 15.585.087.346 | Rp 24.337.557.808 | 0,64 |
|  |  | 2020 | Rp 2.016.061.322 | Rp 21.340.189.468 | 0,09 |
|  |  | 2021 | Rp 18.703.424.946 | Rp 22.954.983.492 | 0,81 |
|  |  | 2022 | Rp 20.829.413.594 | Rp 28.899.324.141 | 0,72 |
|  |  | 2023 | Rp 3.728.950.142 | Rp 34.182.794.464 | 0,11 |
| 12 | JGLE | 2019 | -Rp 658 | Rp 35.827 | -0,02 |
|  |  | 2020 | -Rp 923 | Rp 367.884 | 0,00 |
|  |  | 2021 | -Rp 6.211 | Rp 471.375 | -0,01 |
|  |  | 2022 | Rp 6.777 | Rp 292.398 | 0,02 |
|  |  | 2023 | Rp 2.609 | Rp 272.753 | 0,01 |
| 13 | JIHD | 2019 | Rp 303.742.587 | Rp 940.546.877 | 0,32 |
|  |  | 2020 | Rp 46.255.287 | Rp 742.372.760 | 0,06 |
|  |  | 2021 | Rp 142.909.155 | Rp 772.108.606 | 0,19 |
|  |  | 2022 | Rp 359.312.788 | Rp 769.119.391 | 0,47 |
|  |  | 2023 | Rp 442.345.774 | Rp 828.753.682 | 0,53 |
| 14 | JSPT | 2019 | Rp 120.475.250 | Rp 821.810.829 | 0,15 |
|  |  | 2020 | -Rp 38.412.680 | Rp 690.117.666 | -0,06 |
|  |  | 2021 | -Rp 38.205.991 | Rp 748.315.645 | -0,05 |
|  |  | 2022 | Rp 310.638.383 | Rp 786.346.838 | 0,40 |
|  |  | 2023 | Rp 468.391.086 | Rp 910.583.938 | 0,51 |
| 15 | KPIG | 2019 | -Rp 59.693.218.605 | Rp 1.556.545.290.288 | -0,04 |
|  |  | 2020 | -Rp 124.971.533.278 | Rp 2.299.087.333.681 | -0,05 |
|  |  | 2021 | -Rp 187.784.706.662 | Rp 2.935.640.641.433 | -0,06 |
|  |  | 2022 | Rp 3.839.862.126 | Rp 3.139.215.890.647 | 0,00 |
|  |  | 2023 | Rp 87.682.250.071 | Rp 3.648.972.507.337 | 0,02 |
| 16 | MAPB | 2019 | Rp 494.863 | Rp 714.049 | 0,69 |
|  |  | 2020 | Rp 418.696 | Rp 1.043.136 | 0,40 |
|  |  | 2021 | Rp 40.597 | Rp 894.469 | 0,05 |
|  |  | 2022 | Rp 768.637 | Rp 1.072.658 | 0,72 |
|  |  | 2023 | Rp 74.317 | Rp 1.161.026 | 0,06 |
| 17 | MINA | 2019 | -Rp 14.364.408.150 | Rp 4.673.440.927 | -3,07 |
|  |  | 2020 | -Rp 8.724.500.107 | Rp 3.043.176.391 | -2,87 |
|  |  | 2021 | -Rp 3.485.933.539 | Rp 5.297.058.537 | -0,66 |
|  |  | 2022 | -Rp 679.165.229 | Rp 2.864.372.201 | -0,24 |
|  |  | 2023 | -Rp 290.700.388 | Rp 3.034.558.569 | -0,10 |
| 18 | NATO | 2019 | Rp 9.586.837.788 | Rp 3.935.393.271 | 2,44 |
|  |  | 2020 | -Rp 766.527.353 | Rp 1.061.584.592 | -0,72 |
|  |  | 2021 | -Rp 1.286.779.394 | Rp 2.477.862.767 | -0,52 |
|  |  | 2022 | -Rp 345.168.818 | Rp 1.543.246.071 | -0,22 |
|  |  | 2023 | Rp 3.605.683.917 | Rp 2.206.997.470 | 1,63 |
| 19 | PANR | 2019 | Rp 97.352.443 | Rp 512.423.582 | 0,19 |
|  |  | 2020 | -Rp 76.855.534 | Rp 505.551.990 | -0,15 |
|  |  | 2021 | -Rp 122.633.861 | Rp 357.450.593 | -0,34 |
|  |  | 2022 | Rp 153.577.102 | Rp 457.373.854 | 0,34 |
|  |  | 2023 | Rp 143.432.541 | Rp 482.513.082 | 0,30 |
| 20 | PDES | 2019 | Rp 5.179.740.386 | Rp 66.395.843.233 | 0,08 |
|  |  | 2020 | -Rp 14.543.675.690 | Rp 113.118.214.096 | -0,13 |
|  |  | 2021 | -Rp 24.352.254.452 | Rp 111.210.716.177 | -0,22 |
|  |  | 2022 | Rp 13.179.538.853 | Rp 105.533.012.616 | 0,12 |
|  |  | 2023 | Rp 32.472.360.699 | Rp 80.986.689.253 | 0,40 |
| 21 | PGLI | 2019 | -Rp 1.829.791.129 | Rp 5.339.421.875 | -0,34 |
|  |  | 2020 | Rp 776.722.117 | Rp 4.830.404.134 | 0,16 |
|  |  | 2021 | Rp 1.057.280.413 | Rp 5.277.651.266 | 0,20 |
|  |  | 2022 | -Rp 749.072.884 | Rp 3.459.533.257 | -0,22 |
|  |  | 2023 | -Rp 321.628.726 | Rp 4.059.230.736 | -0,08 |
| 22 | PJAA | 2019 | Rp 298.377.278.748 | Rp 631.956.264.639 | 0,47 |
|  |  | 2020 | -Rp 25.293.994.353 | Rp 1.570.437.356.011 | -0,02 |
|  |  | 2021 | -Rp 83.007 | Rp 1.117.026 | -0,07 |
|  |  | 2022 | Rp 263.788 | Rp 935.623 | 0,28 |
|  |  | 2023 | Rp 340.619 | Rp 697.965 | 0,49 |
| 23 | PLAN | 2019 | Rp 3.564.947.746 | Rp 23.558.360.397 | 0,15 |
|  |  | 2020 | Rp 212.726.372 | Rp 24.088.431.618 | 0,01 |
|  |  | 2021 | Rp 769.529.084 | Rp 25.120.948.278 | 0,03 |
|  |  | 2022 | Rp 626.889.189 | Rp 26.928.111.333 | 0,02 |
|  |  | 2023 | -Rp 70.879.698 | Rp 26.771.370.551 | 0,00 |
| 24 | PNSE | 2019 | Rp 10.920.623.062 | Rp 67.629.649.827 | 0,16 |
|  |  | 2020 | -Rp 27.219.838.202 | Rp 58.228.177.099 | -0,47 |
|  |  | 2021 | -Rp 11.361.900.326 | Rp 78.250.461.489 | -0,15 |
|  |  | 2022 | Rp 8.808.857.774 | Rp 89.273.392.247 | 0,10 |
|  |  | 2023 | Rp 12.410.792.811 | Rp 84.509.140.887 | 0,15 |
| 25 | PSKT | 2019 | Rp 1.110.329.110 | Rp 36.946.911.975 | 0,03 |
|  |  | 2020 | -Rp 3.806.215.148 | Rp 33.566.144.841 | -0,11 |
|  |  | 2021 | Rp 576.691.677 | Rp 32.550.994.542 | 0,02 |
|  |  | 2022 | Rp 11.104.103.490 | Rp 29.866.799.490 | 0,37 |
|  |  | 2023 | Rp 2.025.555.141 | Rp 30.076.823.149 | 0,07 |
| 26 | PTSP | 2019 | Rp 64.175.382 | Rp 114.364.587 | 0,56 |
|  |  | 2020 | Rp 22.002.018 | Rp 150.349.872 | 0,15 |
|  |  | 2021 | Rp 38.604.766 | Rp 129.805.892 | 0,30 |
|  |  | 2022 | Rp 38.604.766 | Rp 108.090.199 | 0,36 |
|  |  | 2023 | Rp 69.178.165 | Rp 122.989.795 | 0,56 |
| 27 | PZZA | 2019 | Rp 399.906.403.167 | Rp 466.116.313.687 | 0,86 |
|  |  | 2020 | Rp 204.241.736.826 | Rp 481.250.468.179 | 0,42 |
|  |  | 2021 | Rp 468.514.847.819 | Rp 474.684.982.680 | 0,99 |
|  |  | 2022 | Rp 316.164.263.658 | Rp 757.912.011.292 | 0,42 |
|  |  | 2023 | Rp 359.813.114.282 | Rp 638.343.012.994 | 0,56 |
| 28 | SHID | 2019 | Rp 4.771.027.889 | Rp 90.693.031.478 | 0,05 |
|  |  | 2020 | -Rp 2.925.483.168 | Rp 108.018.178.503 | -0,03 |
|  |  | 2021 | Rp 9.640.286.376 | Rp 53.459.882.447 | 0,18 |
|  |  | 2022 | Rp 7.375.766.922 | Rp 98.117.699.953 | 0,08 |
|  |  | 2023 | Rp 6.153.228.052 | Rp 100.590.141.805 | 0,06 |
| 29 | SNLK | 2019 | Rp 4.884.061.321 | Rp 4.180.360.548 | 1,17 |
|  |  | 2020 | -Rp 9.587.224.708 | Rp 3.752.142.703 | -2,56 |
|  |  | 2021 | Rp 3.782.240.737 | Rp 8.467.613.812 | 0,45 |
|  |  | 2022 | Rp 3.981.203.481 | Rp 13.834.212.295 | 0,29 |
|  |  | 2023 | Rp 8.540.402.912 | Rp 13.760.100.647 | 0,62 |
| 30 | SOTS | 2019 | -Rp 32.099.306.017 | Rp 36.488.483.105 | -0,88 |
|  |  | 2020 | -Rp 19.025.929.798 | Rp 54.277.395.049 | -0,35 |
|  |  | 2021 | -Rp 14.403.298.491 | Rp 14.330.995.208 | -1,01 |
|  |  | 2022 | -Rp 11.191.385.760 | Rp 13.695.493.409 | -0,82 |
|  |  | 2023 | Rp 1.885.080.692 | Rp 13.631.471.841 | 0,14 |

**Lampiran 5**

**X-Score = -4,336 - 4,513 X1 + 5,679 X2 - 0,004 X3**

**Data perhitungan Financial Distress (X-Score) 2019-2023**

| **NO** | **KODE** | **TAHUN** | **X1** | **X2** | **X3** | **X-SCORE** |
| --- | --- | --- | --- | --- | --- | --- |
| 1 | AKKU | 2019 | 0,75 | -0,17 | 0,59 | -8,69 |
|  |  | 2020 | 0,32 | -0,01 | 0,23 | -5,84 |
|  |  | 2021 | 0,15 | -0,17 | 0,55 | -5,98 |
|  |  | 2022 | 0,13 | -0,05 | 0,67 | -5,21 |
|  |  | 2023 | 3,18 | -0,01 | 0,67 | -18,75 |
| 2 | ARTA | 2019 | 7,07 | 0 | 0,18 | -36,24 |
|  |  | 2020 | 9,1 | -0,03 | 0,15 | -45,58 |
|  |  | 2021 | 8,75 | -0,03 | 0,06 | -44,00 |
|  |  | 2022 | 14,8 | 0 | 0,04 | -71,13 |
|  |  | 2023 | 3,9 | 0,01 | 0,07 | -21,88 |
| 3 | BAYU | 2019 | 1,9 | 0,06 | 0,86 | -12,57 |
|  |  | 2020 | 20,74 | 0 | 0,74 | -97,94 |
|  |  | 2021 | 2,06 | 0 | 0,61 | -13,64 |
|  |  | 2022 | 1,85 | 0,05 | 0,91 | -12,40 |
|  |  | 2023 | 1,87 | 0,08 | 0,96 | -12,32 |
| 4 | BLTZ | 2019 | 27,25 | 0,04 | 0,54 | -127,09 |
|  |  | 2020 | 2,6 | -0,18 | 2,06 | -17,10 |
|  |  | 2021 | 1,53 | -0,11 | 3,52 | -11,88 |
|  |  | 2022 | 1,19 | -0,03 | 3,82 | -9,89 |
|  |  | 2023 | 1,18 | -0,01 | 3,67 | -9,73 |
| 5 | BUVA | 2019 | 0,28 | -0,03 | 0,88 | -5,77 |
|  |  | 2020 | 0,08 | -0,52 | 3,93 | -7,67 |
|  |  | 2021 | 0,04 | -0,19 | 50,19 | -5,80 |
|  |  | 2022 | 0,05 | -0,11 | -12,59 | -5,14 |
|  |  | 2023 | 0,85 | 0,01 | 0,79 | -8,12 |
| 6 | CLAY | 2019 | 0,5 | -0,02 | 2,45 | -6,72 |
|  |  | 2020 | 0,06 | -0,13 | 4,41 | -5,36 |
|  |  | 2021 | 0,04 | -0,12 | 14,14 | -5,25 |
|  |  | 2022 | 0,11 | -0,07 | -598,44 | -2,84 |
|  |  | 2023 | 0,16 | 0,01 | 94,05 | -5,38 |
| 7 | DFAM | 2019 | 1,6 | 0,02 | 2,54 | -11,45 |
|  |  | 2020 | 1,38 | -0,05 | 2,77 | -10,86 |
|  |  | 2021 | 1,75 | -0,06 | 2,89 | -12,59 |
|  |  | 2022 | 1,27 | -0,07 | 3,92 | -10,48 |
|  |  | 2023 | 1,37 | -0,07 | 5,49 | -10,94 |
| 8 | EAST | 2019 | 1,67 | 0,03 | 0,27 | -11,70 |
|  |  | 2020 | 1,03 | 0,02 | 0,07 | -8,87 |
|  |  | 2021 | 1,65 | 0,05 | 0,06 | -11,50 |
|  |  | 2022 | 0,92 | 0,11 | 0,1 | -7,86 |
|  |  | 2023 | 1,12 | 0,08 | 0,05 | -8,94 |
| 9 | FAST | 2019 | 1,65 | 0,07 | 1,4 | -11,39 |
|  |  | 2020 | 1,06 | -0,1 | 1,49 | -9,69 |
|  |  | 2021 | 0,84 | -0,09 | 2,13 | -8,65 |
|  |  | 2022 | 0,79 | -0,02 | 2,6 | -8,03 |
|  |  | 2023 | 0,48 | -0,11 | 4,4 | -7,14 |
| 10 | FITT | 2019 | 0,69 | 1 | 0,61 | -1,77 |
|  |  | 2020 | 0,26 | 1 | 1,11 | 0,17 |
|  |  | 2021 | 1,95 | -0,08 | 0,75 | -13,59 |
|  |  | 2022 | 0,97 | -0,1 | 0,75 | -9,28 |
|  |  | 2023 | 0,34 | -0,13 | 1,05 | -6,61 |
| 11 | HRME | 2019 | 1,03 | 0 | 0,32 | -8,99 |
|  |  | 2020 | 1,21 | -0,03 | 0,36 | -9,97 |
|  |  | 2021 | 1,12 | -0,03 | 0,41 | -9,56 |
|  |  | 2022 | 1,2 | -0,02 | 0,43 | -9,87 |
|  |  | 2023 | 0,73 | -0,03 | 0,43 | -7,80 |
| 12 | JGLE | 2019 | 26,93 | -0,03 | 0,58 | -126,04 |
|  |  | 2020 | 2,58 | 0 | 0,62 | -15,98 |
|  |  | 2021 | 2,16 | -0,03 | 0,57 | -14,26 |
|  |  | 2022 | 3,48 | -0,44 | 0,44 | -22,54 |
|  |  | 2023 | 3,62 | -0,03 | 0,04 | -20,84 |
| 13 | JIHD | 2019 | 0,71 | 0,02 | 0,37 | -7,43 |
|  |  | 2020 | 0,54 | -0,01 | 0,38 | -6,83 |
|  |  | 2021 | 0,63 | -0,02 | 0,38 | -7,29 |
|  |  | 2022 | 0,64 | 0,02 | 0,39 | -7,11 |
|  |  | 2023 | 0,69 | 0,03 | 0,38 | -7,28 |
| 14 | JSPT | 2019 | 1,73 | 0,03 | 0,69 | -11,98 |
|  |  | 2020 | 1,78 | -0,04 | 0,91 | -12,60 |
|  |  | 2021 | 1,67 | -0,06 | 1,1 | -12,22 |
|  |  | 2022 | 2,12 | -0,01 | 1,25 | -13,97 |
|  |  | 2023 | 2,01 | 0,04 | 1,38 | -13,19 |
| 15 | KPIG | 2019 | 2,86 | 0,01 | 0,24 | -17,19 |
|  |  | 2020 | 1,86 | 0,01 | 0,26 | -12,67 |
|  |  | 2021 | 1,37 | 0 | 0,26 | -10,52 |
|  |  | 2022 | 1,12 | 0,01 | 0,25 | -9,33 |
|  |  | 2023 | 1,03 | 0,01 | 0,25 | -8,93 |
| 16 | MAPB | 2019 | 0,98 | 0,08 | 0,67 | -8,31 |
|  |  | 2020 | 0,57 | -0,07 | 1,39 | -7,31 |
|  |  | 2021 | 0,58 | -0,01 | 1,18 | -7,02 |
|  |  | 2022 | 0,53 | 0,06 | 1,19 | -6,39 |
|  |  | 2023 | 0,72 | 0,03 | 0,92 | -7,42 |
| 17 | MINA | 2019 | 16,2 | 0,01 | 0,03 | -77,39 |
|  |  | 2020 | 8,9 | -0,08 | 0,04 | -44,96 |
|  |  | 2021 | 4,98 | -0,04 | 0,07 | -27,04 |
|  |  | 2022 | 8,8 | -0,03 | 0,08 | -44,22 |
|  |  | 2023 | 8,36 | -0,03 | 0,09 | -42,24 |
| 18 | NATO | 2019 | 39,13 | 0 | 0,01 | -180,93 |
|  |  | 2020 | 140,25 | 0 | 0 | -637,28 |
|  |  | 2021 | 57,9 | -0,01 | 0 | -265,70 |
|  |  | 2022 | 91,25 | 0 | 0 | -416,15 |
|  |  | 2023 | 63,78 | 0 | 0 | -292,18 |
| 19 | PANR | 2019 | 1,46 | -0,01 | 1,23 | -10,99 |
|  |  | 2020 | 0,92 | -0,12 | 1,49 | -9,18 |
|  |  | 2021 | 0,71 | -0,09 | 1,71 | -8,06 |
|  |  | 2022 | 0,95 | 0,02 | 1,72 | -8,52 |
|  |  | 2023 | 1,22 | 0,08 | 1,32 | -9,39 |
| 20 | PDES | 2019 | 1,77 | -0,03 | 1,28 | -12,50 |
|  |  | 2020 | 0,4 | -0,26 | 2,57 | -7,63 |
|  |  | 2021 | 0,31 | -0,22 | 7,68 | -7,02 |
|  |  | 2022 | 0,6 | 0 | 6,54 | -7,07 |
|  |  | 2023 | 1,02 | 0,13 | 2,69 | -8,21 |
| 21 | PGLI | 2019 | 2,27 | 0,06 | 0,42 | -14,24 |
|  |  | 2020 | 1,93 | -0,06 | 0,49 | -13,39 |
|  |  | 2021 | 1,84 | 0,09 | 0,48 | -12,13 |
|  |  | 2022 | 2,88 | 0,06 | 0,61 | -17,00 |
|  |  | 2023 | 2,34 | -1,13 | 1,71 | -21,32 |
| 22 | PJAA | 2019 | 1,03 | 0,06 | 0,9 | -8,65 |
|  |  | 2020 | 0,3 | -0,1 | 1,29 | -6,26 |
|  |  | 2021 | 0,85 | -0,06 | 1,96 | -8,52 |
|  |  | 2022 | 0,6 | 0 | 1,49 | -7,05 |
|  |  | 2023 | 0,74 | 0,06 | 1,24 | -7,34 |
| 23 | PLAN | 2019 | 0,04 | 0,01 | 0,66 | -4,46 |
|  |  | 2020 | 0,04 | 0 | 0,38 | -4,52 |
|  |  | 2021 | 0,01 | -0,01 | 0,4 | -4,44 |
|  |  | 2022 | 0,08 | -0,02 | 0,45 | -4,81 |
|  |  | 2023 | 0,08 | -0,02 | 0,45 | -4,81 |
| 24 | PNSE | 2019 | 1,21 | -0,03 | 0,75 | -9,97 |
|  |  | 2020 | 0,8 | -0,13 | 0,88 | -8,69 |
|  |  | 2021 | 0,59 | -0,11 | 1,05 | -7,63 |
|  |  | 2022 | 0,51 | -0,03 | 1,11 | -6,81 |
|  |  | 2023 | 0,78 | 0,07 | 0,84 | -7,46 |
| 25 | PSKT | 2019 | 1,93 | -0,03 | 0,17 | -13,22 |
|  |  | 2020 | 0,44 | -0,07 | 0,18 | -6,72 |
|  |  | 2021 | 0,42 | -0,03 | 0,17 | -6,40 |
|  |  | 2022 | 0,54 | -0,02 | 0,19 | -6,89 |
|  |  | 2023 | 0,39 | -0,03 | 0,18 | -6,27 |
| 26 | PTSP | 2019 | 1 | 0,08 | 0,85 | -8,40 |
|  |  | 2020 | 0,67 | -0,13 | 1,61 | -8,10 |
|  |  | 2021 | 0,55 | -0,05 | 1,53 | -7,11 |
|  |  | 2022 | 0,76 | 0,03 | 1,16 | -7,60 |
|  |  | 2023 | 0,78 | 0,05 | 1,18 | -7,58 |
| 27 | PZZA | 2019 | 1,32 | 0,09 | 0,57 | -9,78 |
|  |  | 2020 | 0,83 | -0,04 | 0,94 | -8,31 |
|  |  | 2021 | 0,93 | 0,02 | 0,8 | -8,42 |
|  |  | 2022 | 0,61 | -0,01 | 1,14 | -7,15 |
|  |  | 2023 | 0,61 | -0,04 | 1,18 | -7,32 |
| 28 | SHID | 2019 | 3,25 | -0,01 | 0,58 | -19,06 |
|  |  | 2020 | 2,35 | -0,04 | 0,62 | -15,17 |
|  |  | 2021 | 4,24 | -0,03 | 0,66 | -23,64 |
|  |  | 2022 | 2,43 | -0,02 | 0,67 | -15,42 |
|  |  | 2023 | 2,33 | -0,02 | 0,66 | -14,97 |
| 29 | SNLK | 2019 | 8,5 | -0,01 | 0,06 | -42,75 |
|  |  | 2020 | 5,62 | 0,08 | 0,39 | -29,25 |
|  |  | 2021 | 3,72 | -0,03 | 0,33 | -21,30 |
|  |  | 2022 | 1,86 | -0,02 | 0,36 | -12,85 |
|  |  | 2023 | 1,74 | 0,01 | 0,28 | -12,13 |
| 30 | SOTS | 2019 | 1,05 | -0,07 | 0,4 | -9,47 |
|  |  | 2020 | 0,49 | -0,07 | 0,49 | -6,95 |
|  |  | 2021 | 1,68 | -0,06 | 0,6 | -12,26 |
|  |  | 2022 | 1,44 | -0,04 | 0,68 | -11,06 |
|  |  | 2023 | 1,44 | -0,03 | 0,74 | -11,01 |

**Lampiran 6**

**Tabulasi data penelitian (dalam presentase/%)**

| **NO** | **KODE** | **TAHUN** | **X1** | **X2** | **X3** | **X4** | **X-SCORE** |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | AKKU | 2019 | 0,75 | -0,17 | 0,59 | 0,02 | -0,22 |
|  |  | 2020 | 0,32 | -0,01 | 0,23 | -0,16 | -2,98 |
|  |  | 2021 | 0,15 | -0,17 | 0,55 | 0,01 | -0,45 |
|  |  | 2022 | 0,13 | -0,05 | 0,67 | 0 | -0,31 |
|  |  | 2023 | 3,18 | -0,01 | 0,67 | -0,01 | -0,49 |
| 2 | ARTA | 2019 | 7,07 | 0 | 0,18 | 1,58 | -3,32 |
|  |  | 2020 | 9,1 | -0,03 | 0,15 | -1,22 | -3,34 |
|  |  | 2021 | 8,75 | -0,03 | 0,06 | 0,11 | -3,86 |
|  |  | 2022 | 14,8 | 0 | 0,04 | 2,51 | -4,12 |
|  |  | 2023 | 3,9 | 0,01 | 0,07 | 2,09 | -3,99 |
| 3 | BAYU | 2019 | 1,9 | 0,06 | 0,86 | 0,21 | 0,28 |
|  |  | 2020 | 20,74 | 0 | 0,74 | 3,04 | -0,15 |
|  |  | 2021 | 2,06 | 0 | 0,61 | -0,14 | -0,87 |
|  |  | 2022 | 1,85 | 0,05 | 0,91 | -0,03 | 0,61 |
|  |  | 2023 | 1,87 | 0,08 | 0,96 | 0,22 | 0,75 |
| 4 | BLTZ | 2019 | 27,25 | 0,04 | 0,54 | 4,31 | -1,47 |
|  |  | 2020 | 2,6 | -0,18 | 2,06 | -0,11 | 8,18 |
|  |  | 2021 | 1,53 | -0,11 | 3,52 | -0,03 | 16,15 |
|  |  | 2022 | 1,19 | -0,03 | 3,82 | 0,15 | 17,49 |
|  |  | 2023 | 1,18 | -0,01 | 3,67 | 0,89 | 16,55 |
| 5 | BUVA | 2019 | 0,28 | -0,03 | 0,88 | 0,06 | 0,80 |
|  |  | 2020 | 0,08 | -0,52 | 3,93 | -0,03 | 20,33 |
|  |  | 2021 | 0,04 | -0,19 | 50,19 | 0 | 281,55 |
|  |  | 2022 | 0,05 | -0,11 | -12,59 | -0,01 | -75,34 |
|  |  | 2023 | 0,85 | 0,01 | 0,79 | 0,02 | 0,11 |
| 6 | CLAY | 2019 | 0,5 | -0,02 | 2,45 | 0,01 | 9,67 |
|  |  | 2020 | 0,06 | -0,13 | 4,41 | -0,21 | 21,30 |
|  |  | 2021 | 0,04 | -0,12 | 14,14 | -0,06 | 76,51 |
|  |  | 2022 | 0,11 | -0,07 | -598,44 | 0,08 | -3.402,56 |
|  |  | 2023 | 0,16 | 0,01 | 94,05 | 0,26 | 529,73 |
| 7 | DFAM | 2019 | 1,6 | 0,02 | 2,54 | 0,32 | 10,00 |
|  |  | 2020 | 1,38 | -0,05 | 2,77 | -0,21 | 11,62 |
|  |  | 2021 | 1,75 | -0,06 | 2,89 | -0,03 | 12,35 |
|  |  | 2022 | 1,27 | -0,07 | 3,92 | 0,01 | 18,24 |
|  |  | 2023 | 1,37 | -0,07 | 5,49 | 0,07 | 27,16 |
| 8 | EAST | 2019 | 1,67 | 0,03 | 0,27 | 0,48 | -2,94 |
|  |  | 2020 | 1,03 | 0,02 | 0,07 | 0,34 | -4,03 |
|  |  | 2021 | 1,65 | 0,05 | 0,06 | 2,35 | -4,23 |
|  |  | 2022 | 0,92 | 0,11 | 0,1 | 2,37 | -4,27 |
|  |  | 2023 | 1,12 | 0,08 | 0,05 | 3,58 | -4,43 |
| 9 | FAST | 2019 | 1,65 | 0,07 | 1,4 | 0,57 | 3,30 |
|  |  | 2020 | 1,06 | -0,1 | 1,49 | 0,14 | 4,58 |
|  |  | 2021 | 0,84 | -0,09 | 2,13 | -0,01 | 8,17 |
|  |  | 2022 | 0,79 | -0,02 | 2,6 | 0,17 | 10,52 |
|  |  | 2023 | 0,48 | -0,11 | 4,4 | 0,19 | 21,15 |
| 10 | FITT | 2019 | 0,69 | 1 | 0,61 | -0,38 | -5,38 |
|  |  | 2020 | 0,26 | 1 | 1,11 | -0,09 | -2,54 |
|  |  | 2021 | 1,95 | -0,08 | 0,75 | -0,64 | 0,29 |
|  |  | 2022 | 0,97 | -0,1 | 0,75 | -0,74 | 0,38 |
|  |  | 2023 | 0,34 | -0,13 | 1,05 | -0,29 | 2,21 |
| 11 | HRME | 2019 | 1,03 | 0 | 0,32 | 0,64 | -2,52 |
|  |  | 2020 | 1,21 | -0,03 | 0,36 | 0,09 | -2,16 |
|  |  | 2021 | 1,12 | -0,03 | 0,41 | 0,81 | -1,88 |
|  |  | 2022 | 1,2 | -0,02 | 0,43 | 0,72 | -1,81 |
|  |  | 2023 | 0,73 | -0,03 | 0,43 | 0,11 | -1,76 |
| 12 | JGLE | 2019 | 26,93 | -0,03 | 0,58 | -0,02 | -0,91 |
|  |  | 2020 | 2,58 | 0 | 0,62 | 0 | -0,82 |
|  |  | 2021 | 2,16 | -0,03 | 0,57 | -0,01 | -0,96 |
|  |  | 2022 | 3,48 | -0,44 | 0,44 | 0,02 | 0,15 |
|  |  | 2023 | 3,62 | -0,03 | 0,04 | 0,01 | -3,97 |
| 13 | JIHD | 2019 | 0,71 | 0,02 | 0,37 | 0,32 | -2,33 |
|  |  | 2020 | 0,54 | -0,01 | 0,38 | 0,06 | -2,13 |
|  |  | 2021 | 0,63 | -0,02 | 0,38 | 0,19 | -2,09 |
|  |  | 2022 | 0,64 | 0,02 | 0,39 | 0,47 | -2,21 |
|  |  | 2023 | 0,69 | 0,03 | 0,38 | 0,53 | -2,32 |
| 14 | JSPT | 2019 | 1,73 | 0,03 | 0,69 | 0,15 | -0,55 |
|  |  | 2020 | 1,78 | -0,04 | 0,91 | -0,06 | 1,01 |
|  |  | 2021 | 1,67 | -0,06 | 1,1 | -0,05 | 2,18 |
|  |  | 2022 | 2,12 | -0,01 | 1,25 | 0,4 | 2,81 |
|  |  | 2023 | 2,01 | 0,04 | 1,38 | 0,51 | 3,32 |
| 15 | KPIG | 2019 | 2,86 | 0,01 | 0,24 | -0,04 | -3,02 |
|  |  | 2020 | 1,86 | 0,01 | 0,26 | -0,05 | -2,90 |
|  |  | 2021 | 1,37 | 0 | 0,26 | -0,06 | -2,86 |
|  |  | 2022 | 1,12 | 0,01 | 0,25 | 0 | -2,96 |
|  |  | 2023 | 1,03 | 0,01 | 0,25 | 0,02 | -2,96 |
| 16 | MAPB | 2019 | 0,98 | 0,08 | 0,67 | 0,69 | -0,89 |
|  |  | 2020 | 0,57 | -0,07 | 1,39 | 0,4 | 3,87 |
|  |  | 2021 | 0,58 | -0,01 | 1,18 | 0,05 | 2,41 |
|  |  | 2022 | 0,53 | 0,06 | 1,19 | 0,72 | 2,15 |
|  |  | 2023 | 0,72 | 0,03 | 0,92 | 0,06 | 0,75 |
| 17 | MINA | 2019 | 16,2 | 0,01 | 0,03 | -3,07 | -4,20 |
|  |  | 2020 | 8,9 | -0,08 | 0,04 | -2,87 | -3,74 |
|  |  | 2021 | 4,98 | -0,04 | 0,07 | -0,66 | -3,76 |
|  |  | 2022 | 8,8 | -0,03 | 0,08 | -0,24 | -3,75 |
|  |  | 2023 | 8,36 | -0,03 | 0,09 | -0,1 | -3,69 |
| 18 | NATO | 2019 | 39,13 | 0 | 0,01 | 2,44 | -4,29 |
|  |  | 2020 | 140,25 | 0 | 0 | -0,72 | -4,33 |
|  |  | 2021 | 57,9 | -0,01 | 0 | -0,52 | -4,29 |
|  |  | 2022 | 91,25 | 0 | 0 | -0,22 | -4,34 |
|  |  | 2023 | 63,78 | 0 | 0 | 1,63 | -4,34 |
| 19 | PANR | 2019 | 1,46 | -0,01 | 1,23 | 0,19 | 2,69 |
|  |  | 2020 | 0,92 | -0,12 | 1,49 | -0,15 | 4,67 |
|  |  | 2021 | 0,71 | -0,09 | 1,71 | -0,34 | 5,78 |
|  |  | 2022 | 0,95 | 0,02 | 1,72 | 0,34 | 5,34 |
|  |  | 2023 | 1,22 | 0,08 | 1,32 | 0,3 | 2,80 |
| 20 | PDES | 2019 | 1,77 | -0,03 | 1,28 | 0,08 | 3,07 |
|  |  | 2020 | 0,4 | -0,26 | 2,57 | -0,13 | 11,43 |
|  |  | 2021 | 0,31 | -0,22 | 7,68 | -0,22 | 40,27 |
|  |  | 2022 | 0,6 | 0 | 6,54 | 0,12 | 32,80 |
|  |  | 2023 | 1,02 | 0,13 | 2,69 | 0,4 | 10,35 |
| 21 | PGLI | 2019 | 2,27 | 0,06 | 0,42 | -0,34 | -2,22 |
|  |  | 2020 | 1,93 | -0,06 | 0,49 | 0,16 | -1,28 |
|  |  | 2021 | 1,84 | 0,09 | 0,48 | 0,2 | -2,02 |
|  |  | 2022 | 2,88 | 0,06 | 0,61 | -0,22 | -1,14 |
|  |  | 2023 | 2,34 | -1,13 | 1,71 | -0,08 | 10,48 |
| 22 | PJAA | 2019 | 1,03 | 0,06 | 0,9 | 0,47 | 0,50 |
|  |  | 2020 | 0,3 | -0,1 | 1,29 | -0,02 | 3,44 |
|  |  | 2021 | 0,85 | -0,06 | 1,96 | -0,07 | 7,07 |
|  |  | 2022 | 0,6 | 0 | 1,49 | 0,28 | 4,12 |
|  |  | 2023 | 0,74 | 0,06 | 1,24 | 0,49 | 2,43 |
| 23 | PLAN | 2019 | 0,04 | 0,01 | 0,66 | 0,15 | -0,63 |
|  |  | 2020 | 0,04 | 0 | 0,38 | 0,01 | -2,18 |
|  |  | 2021 | 0,01 | -0,01 | 0,4 | 0,03 | -2,02 |
|  |  | 2022 | 0,08 | -0,02 | 0,45 | 0,02 | -1,69 |
|  |  | 2023 | 0,08 | -0,02 | 0,45 | 0 | -1,69 |
| 24 | PNSE | 2019 | 1,21 | -0,03 | 0,75 | 0,16 | 0,06 |
|  |  | 2020 | 0,8 | -0,13 | 0,88 | -0,47 | 1,25 |
|  |  | 2021 | 0,59 | -0,11 | 1,05 | -0,15 | 2,12 |
|  |  | 2022 | 0,51 | -0,03 | 1,11 | 0,1 | 2,10 |
|  |  | 2023 | 0,78 | 0,07 | 0,84 | 0,15 | 0,12 |
| 25 | PSKT | 2019 | 1,93 | -0,03 | 0,17 | 0,03 | -3,24 |
|  |  | 2020 | 0,44 | -0,07 | 0,18 | -0,11 | -3,00 |
|  |  | 2021 | 0,42 | -0,03 | 0,17 | 0,02 | -3,24 |
|  |  | 2022 | 0,54 | -0,02 | 0,19 | 0,37 | -3,17 |
|  |  | 2023 | 0,39 | -0,03 | 0,18 | 0,07 | -3,18 |
| 26 | PTSP | 2019 | 1 | 0,08 | 0,85 | 0,56 | 0,13 |
|  |  | 2020 | 0,67 | -0,13 | 1,61 | 0,15 | 5,39 |
|  |  | 2021 | 0,55 | -0,05 | 1,53 | 0,3 | 4,58 |
|  |  | 2022 | 0,76 | 0,03 | 1,16 | 0,36 | 2,11 |
|  |  | 2023 | 0,78 | 0,05 | 1,18 | 0,56 | 2,14 |
| 27 | PZZA | 2019 | 1,32 | 0,09 | 0,57 | 0,86 | -1,51 |
|  |  | 2020 | 0,83 | -0,04 | 0,94 | 0,42 | 1,18 |
|  |  | 2021 | 0,93 | 0,02 | 0,8 | 0,99 | 0,11 |
|  |  | 2022 | 0,61 | -0,01 | 1,14 | 0,42 | 2,18 |
|  |  | 2023 | 0,61 | -0,04 | 1,18 | 0,56 | 2,54 |
| 28 | SHID | 2019 | 3,25 | -0,01 | 0,58 | 0,05 | -1,00 |
|  |  | 2020 | 2,35 | -0,04 | 0,62 | -0,03 | -0,63 |
|  |  | 2021 | 4,24 | -0,03 | 0,66 | 0,18 | -0,45 |
|  |  | 2022 | 2,43 | -0,02 | 0,67 | 0,08 | -0,44 |
|  |  | 2023 | 2,33 | -0,02 | 0,66 | 0,06 | -0,50 |
| 29 | SNLK | 2019 | 8,5 | -0,01 | 0,06 | 1,17 | -3,95 |
|  |  | 2020 | 5,62 | 0,08 | 0,39 | -2,56 | -2,47 |
|  |  | 2021 | 3,72 | -0,03 | 0,33 | 0,45 | -2,33 |
|  |  | 2022 | 1,86 | -0,02 | 0,36 | 0,29 | -2,20 |
|  |  | 2023 | 1,74 | 0,01 | 0,28 | 0,62 | -2,79 |
| 30 | SOTS | 2019 | 1,05 | -0,07 | 0,4 | -0,88 | -1,74 |
|  |  | 2020 | 0,49 | -0,07 | 0,49 | -0,35 | -1,24 |
|  |  | 2021 | 1,68 | -0,06 | 0,6 | -1,01 | -0,65 |
|  |  | 2022 | 1,44 | -0,04 | 0,68 | -0,82 | -0,29 |
|  |  | 2023 | 1,44 | -0,03 | 0,74 | 0,14 | 0,00 |

**Lampiran 7**

**Grafik DeskriptifCR Perusahaan Subsektor hotel, Resto dan Pariwisata 2019-2023**

**Lampiran 8**

**Grafik DeskriptifROA Perusahaan Subsektor hotel, Resto dan Pariwisata 2019-2023**

**Lampiran 9**

**Grafik DeskriptifDER Perusahaan Subsektor hotel, Resto dan Pariwisata 2019-2023**

**Lampiran 10**

**Grafik DeskriptifOCF Perusahaan Subsektor hotel, Resto dan Pariwisata 2019-2023**

Lampiran 11 Hasil Uji Statistik Deskriptif

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Deskripsi *Current Ratio*** | | | | | |
|  | N | Minimum | Maximum | Mean | Std. Deviation |
| Current Ratio | 150 | ,01 | 140,25 | 4,8349 | 15,68961 |
| Valid N (listwise) | 150 |  |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Deskripsi *Return On Assets*** | | | | | |
|  | N | Minimum | Maximum | Mean | Std. Deviation |
| Return On Assets | 150 | -1,13 | 1,00 | -,0217 | ,17074 |
| Valid N (listwise) | 150 |  |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Deskripsi *Debt on Equity Ratio*** | | | | | |
|  | N | Minimum | Maximum | Mean | Std. Deviation |
| Debt on Equity Ratio | 150 | -598,44 | 94,05 | -2,0088 | 49,80686 |
| Valid N (listwise) | 150 |  |  |  |  |

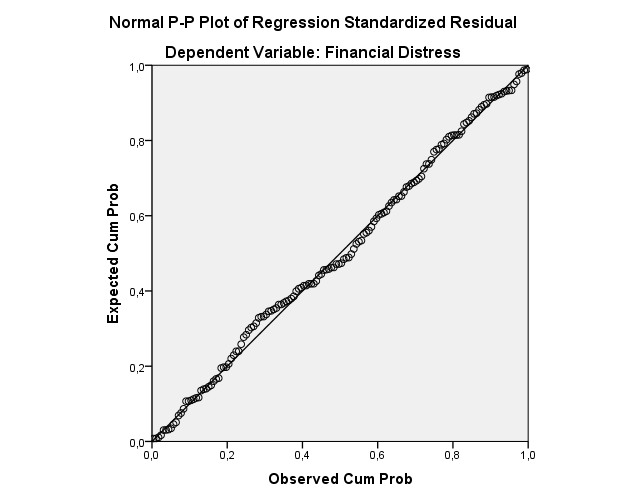
|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Deskripsi *Operating Cash Flow*** | | | | | |
|  | N | Minimum | Maximum | Mean | Std. Deviation |
| Operating Cash Flow | 150 | -3,07 | 4,31 | ,1901 | ,86731 |
| Valid N (listwise) | 150 |  |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Deskripsi *Financial Distress*** | | | | | |
|  | N | Minimum | Maximum | Mean | Std. Deviation |
| Financial Distress | 150 | -637,26 | ,18 | -26,2760 | 70,79007 |
| Valid N (listwise) | 150 |  |  |  |  |

**Lampiran 12**

|  |  |  |
| --- | --- | --- |
| **One-Sample Kolmogorov-Smirnov Test** | | |
|  | | Unstandardized Residual |
| N | | 150 |
| Normal Parametersa,b | Mean | ,0000000 |
| Std. Deviation | ,01973958 |
| Most Extreme Differences | Absolute | ,046 |
| Positive | ,038 |
| Negative | -,046 |
| Test Statistic | | ,046 |
| Asymp. Sig. (2-tailed) | | ,200c,d |
| a. Test distribution is Normal. | | |
| b. Calculated from data. | | |
| c. Lilliefors Significance Correction. | | |
| d. This is a lower bound of the true significance. | | |

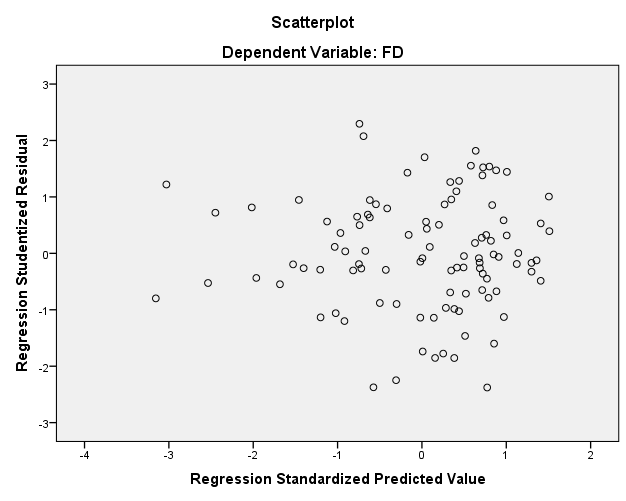
**Lampiran 13**



|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Hasil Uji Multikolinearitas** | | | | | | | | |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. | Collinearity Statistics | |
| B | Std. Error | Beta | Tolerance | VIF |
| 1 | (Constant) | -4,335 | ,002 |  | -2458,209 | ,000 |  |  |
| CR | -4,513 | ,000 | -1,000 | -43150,817 | ,000 | ,998 | 1,002 |
| ROA | 5,683 | ,010 | ,014 | 589,147 | ,000 | ,991 | 1,010 |
| DER | ,000 | ,000 | ,000 | -12,238 | ,000 | 1,000 | 1,000 |
| OCF | ,000 | ,002 | ,000 | ,257 | ,798 | ,990 | 1,010 |
| a. Dependent Variable: Financial Distress | | | | | | | | |

**Lampiran 14**

**Lampiran 15**



**Lampiran 16**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Hasil Uji Heterokedestisitas** | | | | | | |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | T | Sig. |
| B | Std. Error | Beta |
| 1 | (Constant) | ,016 | ,001 |  | 15,215 | ,000 |
| CR | -7,198E-5 | ,000 | -,094 | -1,146 | ,254 |
| ROA | ,000 | ,006 | ,005 | ,065 | ,949 |
| DER | 1,978E-5 | ,000 | ,082 | 1,000 | ,319 |
| OCF | ,000 | ,001 | -,026 | -,315 | ,753 |
| a. Dependent Variable: FD | | | | | | |

**Lampiran 17**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Hasil Uji Autokorelasi** | | | | | |
| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
| 1 | ,891a | ,793 | ,785 | 1,88123 | 2,158 |
| a. Predictors: (Constant), x4, x3, x1, x2 | | | | | |
| b. Dependent Variable: y2 | | | | | |

**Lampiran 18**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Hasil Uji Regresi Linear Berganda** | | | | | | |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
| B | Std. Error | Beta |
| 1 | (Constant) | -4,336 | ,004 |  | -980,014 | ,000 |
| CR | -4,513 | ,003 | -1,015 | -1749,893 | ,000 |
| ROA | 5,684 | ,043 | ,086 | 131,351 | ,000 |
| DER | ,000 | ,000 | -,007 | -11,833 | ,000 |
| OCF | -,002 | ,008 | ,000 | -,227 | ,821 |
| a. Dependent Variable: FD | | | | | | |

Lampiran 19

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Hasil Uji T** | | | | | | |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
| B | Std. Error | Beta |
| 1 | (Constant) | -4,336 | ,004 |  | -980,014 | ,000 |
| CR | -4,513 | ,003 | -1,015 | -1749,893 | ,000 |
| ROA | 5,684 | ,043 | ,086 | 131,351 | ,000 |
| DER | ,000 | ,000 | -,007 | -11,833 | ,000 |
| OCF | -,002 | ,008 | ,000 | -,227 | ,821 |
| a. Dependent Variable: FD | | | | | | |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Hasil Uji Koefisien Determinasi** | | | | |
| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate |
| 1 | ,891a | ,793 | ,785 | 1,88123 |
| a. Predictors: (Constant), CR, ROA, DER, OCF | | | | |
| b. Dependent Variable: FD | | | | |

**Lampiran 20**