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LAMPIRAN

Lampiran 1. Data Ceklis Perusahaan

“Data Perusahaan Yang Terdaftar Pada *Jakarta Islamic Index* Periode 2019-2023”

No.	Kode IDX	Nama Emiten	2019	2020	2021	2022	2023
1.	ACES	Ace Hardware Indonesia Tbk.	✓	✓	✓	✓	✓
2.	ADMR	Adaro Minerals Indonesia Tbk.	×	✓	✓	✓	✓
3.	ADRO	Adaro Energy Indonesia Tbk.	✓	✓	✓	✓	✓
4.	AKRA	Akr Corporindo Tbk.	✓	✓	✓	✓	✓
5.	ANTM	Aneka Tambang Tbk.	✓	✓	✓	✓	✓
6.	ASII	Astra Internasional Tbk.	✓	✓	✓	✓	✓
7.	BRIS	Bank Syariah Indonesia Tbk.	✓	✓	✓	✓	✓
8.	BRMS	Bumi Resources Minerals Tbk.	✓	✓	✓	✓	✓
9.	CPIN	Charoen Pokphand Indonesia Tbk.	✓	✓	✓	✓	✓
10.	EMTK	Elang Mahkota Teknologi Tbk.	✓	✓	✓	✓	✓
11.	EXCL	XI Axiata Tbk.	✓	✓	✓	✓	✓
12.	GOTO	GoTo Gojek Tokopedia Tbk.	×	×	×	✓	✓
13.	ICBP	Indofood Cbp Sukses Makmur Tbk.	✓	✓	✓	✓	✓
14.	INCO	Vale Indonesia Tbk.	✓	✓	✓	✓	✓
15.	INDF	Indofood Sukses Makmur Tbk.	✓	✓	✓	✓	✓
16.	INKP	Indah Kiat Pulp & Paper Tbk.	✓	✓	✓	✓	✓
17.	INTP	Indocement Tunggul Prakarsa Tbk.	✓	✓	✓	✓	✓
18.	ITMG	Indo Tambangraya Megah Tbk.	✓	✓	✓	✓	✓
19.	KLBF	Kalbe Farma Tbk.	✓	✓	✓	✓	✓
20.	MAPI	Mitra Adiperkasa Tbk.	✓	✓	✓	✓	✓
21.	MDKA	Merdeka Copper Gold Tbk.	✓	✓	✓	✓	✓
22.	MIKA	Mitra Keluarga Karyasehat Tbk.	✓	✓	✓	✓	✓
23.	PGAS	Perusahaan Gas Negara Tbk.	✓	✓	✓	✓	✓
24.	PTBA	Bukit Asam Tbk.	✓	✓	✓	✓	✓
25.	SMGR	Semen Indonesia (Persero) Tbk.	✓	✓	✓	✓	✓
26.	TLKM	Telkom Indonesia (Persero) Tbk.	✓	✓	✓	✓	✓
27.	TPIA	Chandra Asri Petrochemical Tbk.	✓	✓	✓	✓	✓

No.	Kode IDX	Nama Emiten	2019	2020	2021	2022	2023
28.	UNTR	United Tractors Tbk.	✓	✓	✓	✓	✓
29.	UNVR	Unilever Indonesia Tbk.	✓	✓	✓	✓	✓
30.	WIFI	Solusi Sinergi Digital Tbk.	×	×	✓	✓	✓

Keterangan:

Warna Hijau : Perusahaan Yang Memenuhi Kriteria

Warna Merah : Perusahaan Yang Tidak Konsisten Tergabung Dalam *Jakarta Islamic Index* Periode 2019-2023

Warna Abu-Abu : Perusahaan Yang Tidak Konsisten Membagikan Dividen Dalam *Jakarta Islamic Index* Periode 2019-2023

Lampiran 2. Hasil Perhitungan *Holding Period* Tahun 2019-2023

$$\text{Holding Period}_t = \frac{\text{Jumlah Saham Beredar}}{\text{Volume Transaksi Saham}}$$

Contoh:

$$\text{Holding Period ACES 2019} = \frac{17,150,000,000}{588,928,700} = 29.121$$

No	Emiten	Tahun	Jumlah Saham Beredar	Volume Transaksi	<i>Holding Period</i>
1	ACES	2019	17,150,000,000	588,928,700	29.121
		2020	17,150,000,000	387,753,100	44.229
		2021	17,150,000,000	378,879,400	45.265
		2022	17,150,000,000	2,979,795,100	5.755
		2023	17,150,000,000	1,431,882,800	11.977
2	ADRO	2019	31,985,962,000	1,528,085,400	20.932
		2020	31,985,962,000	3,812,829,700	8.389
		2021	31,985,962,000	4,721,983,500	6.774
		2022	31,985,962,000	1,400,525,100	22.839
		2023	31,985,962,000	857,193,600	37.315
3	AKRA	2019	4,014,694,920	1,088,985,000	3.687
		2020	4,014,694,920	3,682,311,000	1.090
		2021	20,073,474,600	875,010,000	22.941
		2022	20,073,474,600	769,123,900	26.099
		2023	20,073,474,600	408,789,000	49.105
4	ANTM	2019	24,030,764,725	1,046,851,800	22.955
		2020	24,030,764,725	11,747,859,800	2.046
		2021	24,030,764,725	747,702,500	32.139
		2022	24,030,764,725	1,240,010,100	19.379
		2023	24,030,764,725	888,981,500	27.032
5	ASII	2019	40,483,553,140	492,229,100	82.245
		2020	40,483,553,140	1,402,216,900	28.871
		2021	40,483,553,140	823,260,200	49.175
		2022	40,483,553,140	1,358,050,200	29.810
		2023	40,483,553,140	941,764,600	42.987
6	CPIN	2019	16,398,000,000	119,767,600	136.915
		2020	16,398,000,000	206,477,600	79.418
		2021	16,398,000,000	104,228,100	157.328
		2022	16,398,000,000	158,669,000	103.347
		2023	16,398,000,000	113,510,000	144.463

No	Emiten	Tahun	Jumlah Saham Beredar	Volume Transaksi	 Holding Period
7	ICBP	2019	11,661,908,000	93,971,900	124.100
		2020	11,661,908,000	315,626,200	36.948
		2021	11,661,908,000	90,121,600	129.402
		2022	11,661,908,000	91,114,200	127.992
		2023	11,661,908,000	79,553,400	146.592
8	INDF	2019	8,780,426,500	126,499,900	69.411
		2020	8,780,426,500	297,337,500	29.530
		2021	8,780,426,500	140,005,900	62.715
		2022	8,780,426,500	187,661,400	46.789
		2023	8,780,426,500	126,630,000	69.339
9	INKP	2019	5,470,982,941	103,888,000	52.662
		2020	5,470,982,941	288,863,300	18.940
		2021	5,470,982,941	132,222,200	41.377
		2022	5,470,982,941	104,302,900	52.453
		2023	5,470,982,941	112,651,600	48.566
10	INTP	2019	3,681,231,699	29,258,000	125.820
		2020	3,681,231,699	89,840,000	40.975
		2021	3,681,231,699	100,309,200	36.699
		2022	3,681,231,699	35,869,000	102.630
		2023	3,681,231,699	28,350,400	129.848
11	ITMG	2019	1,129,925,000	37,287,600	30.303
		2020	1,129,925,000	164,173,500	6.883
		2021	1,129,925,000	49,167,500	22.981
		2022	1,129,925,000	37,675,900	29.991
		2023	1,129,925,000	20,585,800	54.889
12	KLBF	2019	46,875,122,110	399,682,400	117.281
		2020	46,875,122,110	999,311,700	46.907
		2021	46,875,122,110	758,672,000	61.786
		2022	46,875,122,110	627,141,100	74.744
		2023	46,875,122,110	596,489,600	78.585
13	MIKA	2019	14,246,349,500	207,599,700	68.624
		2020	14,246,349,500	502,506,800	28.351
		2021	14,246,349,500	436,154,400	32.664
		2022	14,246,349,500	211,047,100	67.503
		2023	14,246,349,500	292,676,000	48.676
14	PGAS	2019	24,241,508,196	707,154,900	34.280
		2020	24,241,508,196	5,961,201,600	4.067
		2021	24,241,508,196	1,766,513,900	13.723

No	Emiten	Tahun	Jumlah Saham Beredar	Volume Transaksi	<i> Holding Period</i>
		2022	24,241,508,196	594,088,200	40.805
		2023	24,241,508,196	614,682,200	39.437
15	PTBA	2019	11,520,659,250	396,413,100	29.062
		2020	11,520,659,250	1,566,414,800	7.355
		2021	11,520,659,250	549,977,800	20.947
		2022	11,520,659,250	249,565,600	46.163
		2023	11,520,659,250	178,466,000	64.554
16	SMGR	2019	5,931,520,000	93,119,600	63.698
		2020	5,931,520,000	105,168,900	56.400
		2021	5,931,520,000	404,395,400	14.668
		2022	6,751,540,089	275,469,247	24.509
		2023	6,751,540,089	86,572,700	77.987
17	TLKM	2019	99,062,216,600	1,603,330,800	61.785
		2020	99,062,216,600	4,347,815,800	22.784
		2021	99,062,216,600	1,858,238,500	53.310
		2022	99,062,216,600	3,213,005,400	30.832
		2023	99,062,216,600	1,332,900,800	74.321
18	UNTR	2019	3,730,135,136	58,522,700	63.738
		2020	3,730,135,136	118,806,700	31.397
		2021	3,730,135,136	82,232,200	45.361
		2022	3,730,135,136	120,892,600	30.855
		2023	3,730,135,136	95,413,800	39.094
19	UNVR	2019	38,150,000,000	203,155,500	187.787
		2020	38,150,000,000	330,117,200	115.565
		2021	38,150,000,000	334,546,400	114.035
		2022	38,150,000,000	252,791,400	150.915
		2023	38,150,000,000	201,986,900	188.874

Lampiran 3. Hasil Perhitungan *Market Value* Tahun 2019-2023

$$MV_{it} = \text{Harga Penutupan Saham}_t \times \text{Jumlah Saham Beredar}_t$$

Contoh:

Market Value ACES 2019= Rp 1,495 × 17,150,000,000 = Rp 25,639,250,000,000

No	Emiten	Tahun	Closing Price (Rp)	Jumlah Saham Beredar	<i>Market Value</i> (Rp)
1	ACES	2019	1,495	17,150,000,000	25,639,250,000,000
		2020	1,715	17,150,000,000	29,412,250,000,000
		2021	1,280	17,150,000,000	21,952,000,000,000
		2022	494,0	17,150,000,000	8,472,100,000,000
		2023	720,0	17,150,000,000	12,348,000,000,000
2	ADRO	2019	1,555	31,985,962,000	49,738,170,910,000
		2020	1,430	31,985,962,000	45,739,925,660,000
		2021	2,250	31,985,962,000	71,968,414,500,000
		2022	3,850	31,985,962,000	123,145,953,700,000
		2023	2,380	31,985,962,000	76,126,589,560,000
3	AKRA	2019	790,0	4,014,694,920	3,171,608,986,800
		2020	636,0	4,014,694,920	2,553,345,969,120
		2021	822,0	20,073,474,600	16,500,396,121,200
		2022	1,400	20,073,474,600	28,102,864,440,000
		2023	1,475	20,073,474,600	29,608,375,035,000
4	ANTM	2019	840,0	24,030,764,725	20,185,842,369,000
		2020	1,935	24,030,764,725	46,499,529,742,875
		2021	2,250	24,030,764,725	54,069,220,631,250
		2022	1,985	24,030,764,725	47,701,067,979,125
		2023	1,705	24,030,764,725	40,972,453,856,125
5	ASII	2019	6,925	40,483,553,140	280,348,605,494,500
		2020	6,025	40,483,553,140	243,913,407,668,500
		2021	5,700	40,483,553,140	230,756,252,898,000
		2022	5,700	40,483,553,140	230,756,252,898,000
		2023	5,650	40,483,553,140	228,732,075,241,000
6	CPIN	2019	6,500	16,398,000,000	106,587,000,000,000
		2020	6,525	16,398,000,000	106,996,950,000,000
		2021	5,950	16,398,000,000	97,568,100,000,000
		2022	5,650	16,398,000,000	92,648,700,000,000
		2023	5,025	16,398,000,000	82,399,950,000,000

No	Emiten	Tahun	Closing Price (Rp)	Jumlah Saham Beredar	Market Value (Rp)
7	ICBP	2019	11,150	11,661,908,000	130,030,274,200,000
		2020	9,575	11,661,908,000	111,662,769,100,000
		2021	8,700	11,661,908,000	101,458,599,600,000
		2022	10,000	11,661,908,000	116,619,080,000,000
		2023	10,575	11,661,908,000	123,324,677,100,000
8	INDF	2019	7,925	8,780,426,500	69,584,880,012,500
		2020	6,850	8,780,426,500	60,145,921,525,000
		2021	6,325	8,780,426,500	55,536,197,612,500
		2022	6,725	8,780,426,500	59,048,368,212,500
		2023	6,450	8,780,426,500	56,633,750,925,000
9	INKP	2019	7,700	5,470,982,941	42,126,568,645,700
		2020	10,425	5,470,982,941	57,034,997,159,925
		2021	7,825	5,470,982,941	42,810,441,513,325
		2022	8,725	5,470,982,941	47,734,326,160,225
		2023	8,325	5,470,982,941	45,545,932,983,825
10	INTP	2019	19,775	3,681,231,699	72,796,356,847,725
		2020	14,475	3,681,231,699	53,285,828,843,025
		2021	12,100	3,681,231,699	44,542,903,557,900
		2022	9,900	3,681,231,699	36,444,193,820,100
		2023	9,400	3,681,231,699	34,603,577,970,600
11	ITMG	2019	11,475	1,129,925,000	12,965,889,375,000
		2020	13,850	1,129,925,000	15,649,461,250,000
		2021	20,400	1,129,925,000	23,050,470,000,000
		2022	39,025	1,129,925,000	44,095,323,125,000
		2023	25,650	1,129,925,000	28,982,576,250,000
12	KLBF	2019	1,620	46,875,122,110	75,937,697,818,200
		2020	1,480	46,875,122,110	69,375,180,722,800
		2021	1,615	46,875,122,110	75,703,322,207,650
		2022	2,090	46,875,122,110	97,969,005,209,900
		2023	1,610	46,875,122,110	75,468,946,597,100
13	MIKA	2019	2,670	14,246,349,500	38,037,753,165,000
		2020	2,730	14,246,349,500	38,892,534,135,000
		2021	2,260	14,246,349,500	32,196,749,870,000
		2022	3,190	14,246,349,500	45,445,854,905,000
		2023	2,850	14,246,349,500	40,602,096,075,000
14	PGAS	2019	2,170	24,241,508,196	52,604,072,785,320
		2020	1,655	24,241,508,196	40,119,696,064,380
		2021	1,375	24,241,508,196	33,332,073,769,500

No	Emiten	Tahun	Closing Price (Rp)	Jumlah Saham Beredar	Market Value (Rp)
		2022	1,760	24,241,508,196	42,665,054,424,960
		2023	1,130	24,241,508,196	27,392,904,261,480
15	PTBA	2019	2,660	11,520,659,250	30,644,953,605,000
		2020	2,810	11,520,659,250	32,373,052,492,500
		2021	2,710	11,520,659,250	31,220,986,567,500
		2022	3,690	11,520,659,250	42,511,232,632,500
		2023	2,440	11,520,659,250	28,110,408,570,000
16	SMGR	2019	12,000	5,931,520,000	71,178,240,000,000
		2020	12,425	5,931,520,000	73,699,136,000,000
		2021	7,250	5,931,520,000	43,003,520,000,000
		2022	6,575	6,751,540,089	44,391,376,085,175
		2023	6,400	6,751,540,089	43,209,856,569,600
17	TLKM	2019	3,970	99,062,216,600	393,276,999,902,000
		2020	3,310	99,062,216,600	327,895,936,946,000
		2021	4,040	99,062,216,600	400,211,355,064,000
		2022	3,750	99,062,216,600	371,483,312,250,000
		2023	3,950	99,062,216,600	391,295,755,570,000
18	UNTR	2019	21,525	3,730,135,136	80,291,158,802,400
		2020	26,600	3,730,135,136	99,221,594,617,600
		2021	22,150	3,730,135,136	82,622,493,262,400
		2022	26,075	3,730,135,136	97,263,273,671,200
		2023	22,625	3,730,135,136	84,394,307,452,000
19	UNVR	2019	8,400	38,150,000,000	320,460,000,000,000
		2020	7,350	38,150,000,000	280,402,500,000,000
		2021	4,110	38,150,000,000	156,796,500,000,000
		2022	4,700	38,150,000,000	179,305,000,000,000
		2023	3,530	38,150,000,000	134,669,500,000,000

Lampiran 4. Hasil Perhitungan *Bid-Ask Spread* Tahun 2019-2023

$$Spread_{it} = \left[\sum_{t=1}^N \frac{ASK_{it} - BID_{it}}{(ASK_{it} + BID_{it})/2} \right] / N$$

Keterangan:

Ask_{it}= harga penawaran terendah pada akhir periode

Bid_{it}= harga permintaan tertinggi pada akhir periode

Contoh:

$$Spread_{it} \text{ ACES 2019} = \frac{Rp \ 1,555 - Rp \ 1,495}{\frac{Rp \ 1,555 + Rp \ 1,495}{2}} = \frac{Rp \ 60}{Rp \ 1,525.0} = 0.03934$$

No	Emiten	Tahun	Ask	Bid	Ask-Bid	Ask+Bid	(Ask+Bid)/2	<i>Bid-Ask Spread</i>
1	ACES	2019	1,555	1,495	60	3,050	1,525.0	0.03934
		2020	1,775	1,705	70	3,480	1,740.0	0.04023
		2021	1,280	1,255	25	2,535	1,267.5	0.01972
		2022	510	494	16	1,004	502.0	0.03187
		2023	720	705	15	1,425	712.5	0.02105
2	ADRO	2019	1,555	1,490	65	3,045	1,522.5	0.04269
		2020	1,490	1,425	65	2,915	1,457.5	0.04460
		2021	2,270	2,160	110	4,430	2,215.0	0.04966
		2022	3,870	3,770	100	7,640	3,820.0	0.02618
		2023	2,430	2,370	60	4,800	2,400.0	0.02500
3	AKRA	2019	794	770	24	1,564	782.0	0.03069
		2020	3,290	3,160	130	6,450	3,225.0	0.04031
		2021	4,140	4,070	70	8,210	4,105.0	0.01705
		2022	1,430	1,400	30	2,830	1,415.0	0.02120
		2023	1,490	1,435	55	2,925	1,462.5	0.03761
4	ANTM	2019	845	835	10	1,680	840.0	0.01190
		2020	1,985	1,905	80	3,890	1,945.0	0.04113
		2021	2,300	2,250	50	4,550	2,275.0	0.02198
		2022	2,020	1,985	35	4,005	2,002.5	0.01748
		2023	1,785	1,705	80	3,490	1,745.0	0.04585
5	ASII	2019	6,950	6,850	100	13,800	6,900.0	0.01449
		2020	6,125	6,025	100	12,150	6,075.0	0.01646
		2021	5,775	5,700	75	11,475	5,737.5	0.01307
		2022	5,750	5,625	125	11,375	5,687.5	0.02198

No	Emiten	Tahun	Ask	Bid	Ask-Bid	Ask+Bid	(Ask+Bid)/2	<i>Bid-Ask Spread</i>
		2023	5,675	5,575	100	11,250	5,625.0	0.01778
6	CPIN	2019	6,925	6,500	425	13,425	6,712.5	0.06331
		2020	6,625	6,325	300	12,950	6,475.0	0.04633
		2021	6,000	5,900	100	11,900	5,950.0	0.01681
		2022	5,850	5,650	200	11,500	5,750.0	0.03478
		2023	5,050	5,000	50	10,050	5,025.0	0.00995
7	ICBP	2019	11,275	11,150	125	22,425	11,212.5	0.01115
		2020	9,575	9,300	275	18,875	9,437.5	0.02914
		2021	8,725	8,600	125	17,325	8,662.5	0.01443
		2022	10,175	10,000	175	20,175	10,087.5	0.01735
		2023	10,800	10,575	225	21,375	10,687.5	0.02105
8	INDF	2019	7,950	7,900	50	15,850	7,925.0	0.00631
		2020	6,900	6,750	150	13,650	6,825.0	0.02198
		2021	6,425	6,300	125	12,725	6,362.5	0.01965
		2022	6,800	6,700	100	13,500	6,750.0	0.01481
		2023	6,475	6,400	75	12,875	6,437.5	0.01165
9	INKP	2019	7,875	7,700	175	15,575	7,787.5	0.02247
		2020	10,750	10,150	600	20,900	10,450.0	0.05742
		2021	8,125	7,750	375	15,875	7,937.5	0.04724
		2022	8,950	8,725	225	17,675	8,837.5	0.02546
		2023	8,425	8,300	125	16,725	8,362.5	0.01495
10	INTP	2019	20,000	19,625	375	39,625	19,812.5	0.01893
		2020	14,500	14,100	400	28,600	14,300.0	0.02797
		2021	12,100	11,550	550	23,650	11,825.0	0.04651
		2022	10,000	9,875	125	19,875	9,937.5	0.01258
		2023	9,450	9,325	125	18,775	9,387.5	0.01332
11	ITMG	2019	11,525	11,225	300	22,750	11,375.0	0.02637
		2020	14,250	13,600	650	27,850	13,925.0	0.04668
		2021	21,050	20,275	775	41,325	20,662.5	0.03751
		2022	39,475	38,975	500	78,450	39,225.0	0.01275
		2023	25,825	25,275	550	51,100	25,550.0	0.02153
12	KLBF	2019	1,620	1,590	30	3,210	1,605.0	0.01869
		2020	1,500	1,475	25	2,975	1,487.5	0.01681
		2021	1,625	1,610	15	3,235	1,617.5	0.00927
		2022	2,090	2,040	50	4,130	2,065.0	0.02421
		2023	1,630	1,600	30	3,230	1,615.0	0.01858
13	MIKA	2019	2,690	2,660	30	5,350	2,675.0	0.01121
		2020	2,800	2,690	110	5,490	2,745.0	0.04007

No	Emiten	Tahun	Ask	Bid	Ask-Bid	Ask+Bid	(Ask+Bid)/2	<i>Bid-Ask Spread</i>
		2021	2,270	2,230	40	4,500	2,250.0	0.01778
		2022	3,200	3,070	130	6,270	3,135.0	0.04147
		2023	2,850	2,760	90	5,610	2,805.0	0.03209
14	PGAS	2019	2,250	2,160	90	4,410	2,205.0	0.04082
		2020	1,740	1,655	85	3,395	1,697.5	0.05007
		2021	1,400	1,375	25	2,775	1,387.5	0.01802
		2022	1,780	1,760	20	3,540	1,770.0	0.01130
		2023	1,135	1,120	15	2,255	1,127.5	0.01330
15	PTBA	2019	2,700	2,640	60	5,340	2,670.0	0.02247
		2020	2,880	2,790	90	5,670	2,835.0	0.03175
		2021	2,760	2,700	60	5,460	2,730.0	0.02198
		2022	3,700	3,650	50	7,350	3,675.0	0.01361
		2023	2,470	2,430	40	4,900	2,450.0	0.01633
16	SMGR	2019	12,350	11,850	500	24,200	12,100.0	0.04132
		2020	12,650	12,300	350	24,950	12,475.0	0.02806
		2021	7,325	7,225	100	14,550	7,275.0	0.01375
		2022	6,675	6,550	125	13,225	6,612.5	0.01890
		2023	6,450	6,225	225	12,675	6,337.5	0.03550
17	TLKM	2019	4,030	3,970	60	8,000	4,000.0	0.01500
		2020	3,420	3,310	110	6,730	3,365.0	0.03269
		2021	4,130	4,040	90	8,170	4,085.0	0.02203
		2022	3,800	3,750	50	7,550	3,775.0	0.01325
		2023	3,980	3,940	40	7,920	3,960.0	0.01010
18	UNTR	2019	21,750	21,200	550	42,950	21,475.0	0.02561
		2020	27,050	26,500	550	53,550	26,775.0	0.02054
		2021	22,800	22,150	650	44,950	22,475.0	0.02892
		2022	26,400	26,075	325	52,475	26,237.5	0.01239
		2023	22,750	22,500	250	45,250	22,625.0	0.01105
19	UNVR	2019	8,595	8,400	195	16,995	8,497.5	0.02295
		2020	7,550	7,350	200	14,900	7,450.0	0.02685
		2021	4,170	4,110	60	8,280	4,140.0	0.01449
		2022	4,780	4,700	80	9,480	4,740.0	0.01688
		2023	3,550	3,500	50	7,050	3,525.0	0.01418

Lampiran 5. Hasil Perhitungan *Earning Per Share* Tahun 2019-2023

$$EPS = \frac{\text{Laba Bersih Setelah Pajak}}{\text{Jumlah Saham Beredar}}$$

Contoh:

$$\text{Earning Per Share ACES 2019} = \frac{\text{RP } 1,023,636,538,399}{17,150,000,000} = 59.6872617$$

No	Emiten	Tahun	Laba Bersih Setelah Pajak (Rp)	Jumlah Saham Beredar	<i>Earning Per Share</i>
1	ACES	2019	1,023,636,538,399	17,150,000,000	59.6872617
		2020	731,310,571,351	17,150,000,000	42.6420158
		2021	704,808,586,631	17,150,000,000	41.0967106
		2022	673,646,864,480	17,150,000,000	39.2797006
		2023	486,815,949,049	17,150,000,000	28.3857696
2	ADRO	2019	6,046,962,802,000	31,985,962,000	189.0505217
		2020	2,235,713,025,000	31,985,962,000	69.8966948
		2021	14,676,993,517,000	31,985,962,000	458.8573424
		2022	44,485,435,699,000	31,985,962,000	1390.7799834
		2023	21,240,688,944,000	31,985,962,000	664.0628456
3	AKRA	2019	703,077,279,000	4,014,694,920	175.1259543
		2020	961,997,313,000	4,014,694,920	239.6190326
		2021	1,135,001,756,000	20,073,474,600	56.5423664
		2022	2,479,059,157,000	20,073,474,600	123.4992549
		2023	1,812,887,284,000	20,073,474,600	90.3125802
4	ANTM	2019	193,852,031,000	24,030,764,725	8.0668274
		2020	1,149,353,693,000	24,030,764,725	47.8284277
		2021	1,861,740,000,000	24,030,764,725	77.4731899
		2022	2,626,816,000,000	24,030,764,725	109.3105455
		2023	2,848,590,000,000	24,030,764,725	118.5392988
5	ASII	2019	26,621,000,000,000	40,483,553,140	657.5756804
		2020	18,571,000,000,000	40,483,553,140	458.7294978
		2021	25,586,000,000,000	40,483,553,140	632.0097426
		2022	40,420,000,000,000	40,483,553,140	998.4301492
		2023	33,575,000,000,000	40,483,553,140	829.3491405
6	CPIN	2019	3,642,226,000,000	16,398,000,000	222.1140383
		2020	3,845,833,000,000	16,398,000,000	234.5306135
		2021	3,619,010,000,000	16,398,000,000	220.6982559
		2022	2,930,357,000,000	16,398,000,000	178.7020978

No	Emiten	Tahun	Laba Bersih Setelah Pajak (Rp)	Jumlah Saham Beredar	Earning Per Share
		2023	2,318,088,000,000	16,398,000,000	141.3640688
7	ICBP	2019	5,360,029,000,000	11,661,908,000	459.6185290
		2020	7,418,574,000,000	11,661,908,000	636.1372427
		2021	7,911,943,000,000	11,661,908,000	678.4432702
		2022	5,722,194,000,000	11,661,908,000	490.6739103
		2023	8,110,260,000,000	11,661,908,000	695.4488065
8	INDF	2019	5,902,729,000,000	8,780,426,500	672.2599409
		2020	8,752,066,000,000	8,780,426,500	996.7700316
		2021	11,229,695,000,000	8,780,426,500	1278.9464156
		2022	9,192,569,000,000	8,780,426,500	1046.9387791
		2023	9,802,406,000,000	8,780,426,500	1116.3929224
9	INKP	2019	3,814,295,390,000	5,470,982,941	697.1864894
		2020	4,147,448,305,000	5,470,982,941	758.0810157
		2021	7,520,319,491,000	5,470,982,941	1374.5828806
		2022	10,168,322,264,000	5,470,982,941	1858.5914768
		2023	4,945,992,360,000	5,470,982,941	904.0409033
10	INTP	2019	1,835,305,000,000	3,681,231,699	498.5573172
		2020	1,806,337,000,000	3,681,231,699	490.6882119
		2021	1,788,496,000,000	3,681,231,699	485.8417362
		2022	1,842,434,000,000	3,681,231,699	500.4938973
		2023	1,950,266,000,000	3,681,231,699	529.7862671
11	ITMG	2019	1,758,504,302,000	1,129,925,000	1556.3017917
		2020	533,563,940,000	1,129,925,000	472.2118194
		2021	6,783,339,910,000	1,129,925,000	6003.3541253
		2022	18,845,307,985,000	1,129,925,000	16678.3706750
		2023	7,702,141,920,000	1,129,925,000	6816.5072195
12	KLBF	2019	2,537,601,823,645	46,875,122,110	54.1353645
		2020	2,799,622,515,814	46,875,122,110	59.7251248
		2021	3,232,007,683,281	46,875,122,110	68.9493176
		2022	3,450,083,412,291	46,875,122,110	73.6015877
		2023	2,073,296,359,329	46,875,122,110	44.2302071
13	MIKA	2019	791,419,176,854	14,246,349,500	55.5524190
		2020	923,472,717,339	14,246,349,500	64.8217087
		2021	1,361,523,557,333	14,246,349,500	95.5699955
		2022	1,093,963,788,155	14,246,349,500	76.7890601
		2023	741,813,205,961	14,246,349,500	52.0704062
14	PGAS	2019	1,570,551,591,695	24,241,508,196	64.7877013

No	Emiten	Tahun	Laba Bersih Setelah Pajak (Rp)	Jumlah Saham Beredar	<i>Earning Per Share</i>
		2020	3,043,405,016,470	24,241,508,196	125.5452009
		2021	5,201,537,572,315	24,241,508,196	214.5715329
		2022	6,306,295,346,733	24,241,508,196	260.1445131
		2023	5,805,910,729,816	24,241,508,196	239.5028677
15	PTBA	2019	4,040,394,000,000	11,520,659,250	350.7085760
		2020	2,407,927,000,000	11,520,659,250	209.0094801
		2021	8,036,888,000,000	11,520,659,250	697.6066061
		2022	12,779,427,000,000	11,520,659,250	1109.2617812
		2023	6,292,521,000,000	11,520,659,250	546.1945244
16	SMGR	2019	2,371,233,000,000	5,931,520,000	399.7681876
		2020	2,674,343,000,000	5,931,520,000	450.8697602
		2021	2,082,347,000,000	5,931,520,000	351.0646512
		2022	2,499,083,000,000	6,751,540,089	370.1500646
		2023	2,295,601,000,000	6,751,540,089	340.0114596
17	TLKM	2019	27,592,000,000,000	99,062,216,600	278.5320271
		2020	29,563,000,000,000	99,062,216,600	298.4286140
		2021	33,948,000,000,000	99,062,216,600	342.6937249
		2022	27,680,000,000,000	99,062,216,600	279.4203577
		2023	25,389,000,000,000	99,062,216,600	256.2934777
18	UNTR	2019	11,134,641,000,000	3,730,135,136	2985.0502982
		2020	5,632,425,000,000	3,730,135,136	1509.9788063
		2021	10,608,267,000,000	3,730,135,136	2843.9363758
		2022	22,993,673,000,000	3,730,135,136	6164.3002630
		2023	22,130,096,000,000	3,730,135,136	5932.7866667
19	UNVR	2019	7,392,837,000,000	38,150,000,000	193.7834076
		2020	7,163,536,000,000	38,150,000,000	187.7728965
		2021	5,758,148,000,000	38,150,000,000	150.9344168
		2022	5,364,761,000,000	38,150,000,000	140.6228309
		2023	4,800,940,000,000	38,150,000,000	125.8437746

Lampiran 6. Hasil Perhitungan *Dividend Payout Ratio* Tahun 2019-2023

$$DPR = \frac{\text{Dividend Per Share}}{\text{Earning Per Share}}$$

Contoh:

$$\text{Dividend Payout Ratio ACES 2019} = \frac{28.1960501}{59.6872617} = 0.47239645$$

No	Emiten	Tahun	Dividen Per Lembar	Laba Per Lembar Saham	DPR
1	ACES	2019	28.1960501	59.6872617	0.4723964
		2020	18.0341833	42.6420158	0.4229205
		2021	32.0944915	41.0967106	0.7809504
		2022	20.5544504	39.2797006	0.5232843
		2023	31.0063734	28.3857696	1.0923210
2	ADRO	2019	127.5068197	189.0505217	0.6744590
		2020	55.4843187	69.8966948	0.7938046
		2021	243.0979041	458.8573424	0.5297897
		2022	497.0336406	1390.7799834	0.3573776
		2023	280.3960030	664.0628456	0.4222432
3	AKRA	2019	180.0000001	175.1259543	1.0278317
		2020	98.3988111	239.6190326	0.4106469
		2021	26.5476501	56.5423664	0.4695178
		2022	41.2963445	123.4992549	0.3343854
		2023	98.3246299	90.3125802	1.0887147
4	ANTM	2019	12.7357063	8.0668274	1.5787751
		2020	2.8233767	47.8284277	0.0590314
		2021	16.7399167	77.4731899	0.2160737
		2022	38.7366366	109.3105455	0.3543724
		2023	79.5015066	118.5392988	0.6706764
5	ASII	2019	211.1227730	657.5756804	0.3210623
		2020	184.0006477	458.7294978	0.4011093
		2021	132.0042236	632.0097426	0.2088642
		2022	281.9910585	998.4301492	0.2824344
		2023	649.9923539	829.3491405	0.7837379
6	CPIN	2019	118.0000000	222.1140383	0.5312586
		2020	81.0000000	234.5306135	0.3453707
		2021	112.0000000	220.6982559	0.5074802
		2022	108.0000000	178.7020978	0.6043578
		2023	100.0000000	141.3640688	0.7073933

No	Emiten	Tahun	Dividen Per Lembar	Laba Per Lembar Saham	DPR
7	ICBP	2019	136.9999660	459.6185290	0.2980732
		2020	214.9999811	636.1372427	0.3379774
		2021	214.9999811	678.4432702	0.3169019
		2022	214.9999811	490.6739103	0.4381728
		2023	188.0000254	695.4488065	0.2703291
8	INDF	2019	171.0000078	672.2599409	0.2543659
		2020	278.0000493	996.7700316	0.2789009
		2021	278.0000493	1278.9464156	0.2173665
		2022	278.0000493	1046.9387791	0.2655361
		2023	257.0000444	1116.3929224	0.2302057
9	INKP	2019	96.6365165	697.1864894	0.1386093
		2020	48.1881515	758.0810157	0.0635660
		2021	49.2335502	1374.5828806	0.0358171
		2022	54.0206066	1858.5914768	0.0290653
		2023	52.2528231	904.0409033	0.0577992
10	INTP	2019	549.9998820	498.5573172	1.1031828
		2020	725.0000050	490.6882119	1.4775167
		2021	500.0000409	485.8417362	1.0291418
		2022	472.8909078	500.4938973	0.9448485
		2023	149.1272609	529.7862671	0.2814857
11	ITMG	2019	2,633.1963945	1556.3017917	1.6919574
		2020	808.5073257	472.2118194	1.7121709
		2021	1,347.9417306	6003.3541253	0.2245314
		2022	7,486.7263190	16678.3706750	0.4488884
		2023	9,194.3715840	6816.5072195	1.3488391
12	KLBF	2019	26.0000000	54.1353645	0.4802775
		2020	26.0000000	59.7251248	0.4353277
		2021	28.0000000	68.9493176	0.4060954
		2022	35.0000000	73.6015877	0.4755332
		2023	38.0000000	44.2302071	0.8591414
13	MIKA	2019	18.0000000	55.5524190	0.3240183
		2020	20.9920554	64.8217087	0.3238430
		2021	35.9863807	95.5699955	0.3765448
		2022	35.1488433	76.7890601	0.4577324
		2023	36.1199068	52.0704062	0.6936744
14	PGAS	2019	55.8371858	64.7877013	0.8618485
		2020	39.3187959	125.5452009	0.3131844
		2021	13.8369875	214.5715329	0.0644866

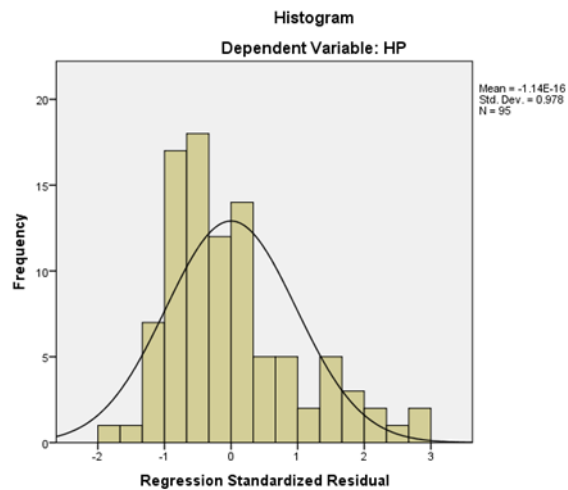
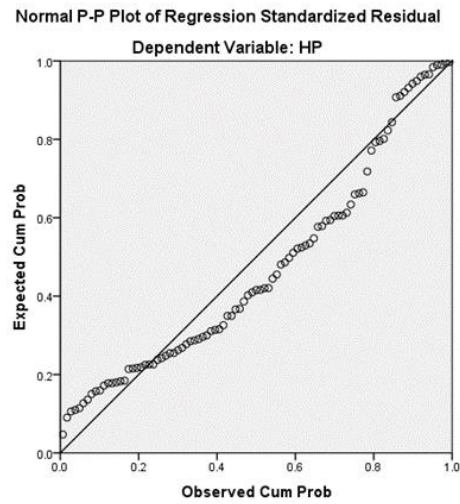
No	Emiten	Tahun	Dividen Per Lembar	Laba Per Lembar Saham	DPR
		2022	151.0662373	260.1445131	0.5807012
		2023	186.2760771	239.5028677	0.7777614
15	PTBA	2019	327.0610577	350.7085760	0.9325722
		2020	316.9263078	209.0094801	1.5163250
		2021	72.5121698	697.6066061	0.1039442
		2022	686.5160950	1109.2617812	0.6188946
		2023	1,090.8735106	546.1945244	1.9972253
16	SMGR	2019	207.6442463	399.7681876	0.5194116
		2020	40.3294602	450.8697602	0.0894481
		2021	188.3038412	351.0646512	0.5363794
		2022	151.6770969	370.1500646	0.4097719
		2023	245.1862802	340.0114596	0.7211118
17	TLKM	2019	163.8263362	278.5320271	0.5881777
		2020	154.0647941	298.4286140	0.5162534
		2021	168.0055280	342.6937249	0.4902498
		2022	149.9663596	279.4203577	0.5367052
		2023	167.5916466	256.2934777	0.6539052
18	UNTR	2019	1,235.9999925	2985.0502982	0.4140634
		2020	976.0000288	1509.9788063	0.6463667
		2021	807.9999491	2843.9363758	0.2841132
		2022	1,810.0003764	6164.3002630	0.2936263
		2023	6,702.5065014	5932.7866667	1.1297400
19	UNVR	2019	240.9426474	193.7834076	1.2433606
		2020	194.0000000	187.7728965	1.0331630
		2021	166.0000000	150.9344168	1.0998154
		2022	153.0000000	140.6228309	1.0880168
		2023	134.0000000	125.8437746	1.0648123

Lampiran 7. Hasil Uji Statistik Deskriptif

	N	Minimum	Maximum	Mean	Std. Deviation
MV	95	255334596 9120.00	40021135506 3999.90	90168456963 384.3100	927901018989 57.77000
BAS	95	.0063	.0633	.0250	.01253
EPS	95	8.07	16678.37	888.2206	2078.20448
DPR	95	.03	2.00	.5898	.41149
HP	95	1.09	188.87	55.8410	43.27245
Valid N (listwise)	95				

Lampiran 8. Hasil Uji Normalitas

			Standardize d Residual
N			95
Normal	Mean		.0000000
Parameters ^{a,b}	Std. Deviation		.97849211
Most	Absolute		.122
Extreme	Positive		.122
Differences	Negative		-.080
Test Statistic			.122
Asymp. Sig. (2-tailed)			.001 ^c
Monte Carlo	Sig.		.108 ^d
Sig. (2- tailed)	99% Confidence Interval	Lower Bound Upper Bound	.100 .116
a. Test distribution is Normal.			
b. Calculated from data.			



Lampiran 9. Hasil Uji Multikolinieritas

Coefficients^a

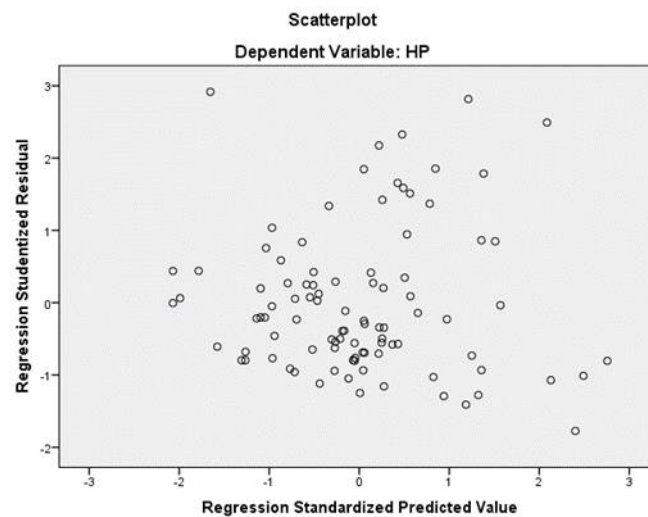
Model		Collinearity Statistics	
		Tolerance	VIF
1	MV	.933	1.072
	BAS	.922	1.084
	EPS	.966	1.035
	DPR	.998	1.002

a. Dependent Variable: HP

Lampiran 10. Hasil Uji Heterokedastisitas

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-.526	1.471		-.358	.721
MV	.070	.048	.152	1.454	.149
BAS	4.617	4.779	0.95	.966	.337
EPS	-.019	.033	-.059	-.567	.572
DPR	-.020	.053	-.038	-.367	.714

a. Dependent Variable: ABS_RES2



Lampiran 11. Hasil Uji Autokorelasi

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.351 ^a	.123	.084	34.98791	1.967

a. Predictors: (Constant), DPR, BAS, EPS, MV

b. Dependent Variable: HP

Lampiran 12. Hasil Analisis Regresi Linier Berganda

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	37.702	2.224		16.950	.000
	MV	1.404	.000	.301	12.209	.000
	BAS	-1.999	.054	-.912	-37.120	.000
	EPS	-.002	.001	-.083	-3.387	.001
	DPR	1.199	2.585	.114	4.642	.000

a. Dependent Variable: HP

Lampiran 13. Hasil Uji Parsial (Uji t)

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	37.702	2.224		16.950	.000
	MV	1.404	.000	.301	12.209	.000
	BAS	-1.999	.054	-.912	-37.120	.000
	EPS	-.002	.001	-.083	-3.387	.001
	DPR	11.999	2.585	.114	4.642	.000

a. Dependent Variable: HP

Lampiran 14. Hasil Uji Simultan (Uji F)

ANOVA ^a						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	166461.542	4	41615.386	392.025	.000 ^b
	Residual	9553.944	90	106.155		
	Total	176015.486	94			
a. Dependent Variable: HP						
b. Predictors: (Constant), DPR, BAS, EPS, MV						

Lampiran 15. Hasil Analisis Koefisien Determinasi (R²)

Model Summary				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.972 ^a	.946	.943	10.30315
a. Predictors: (Constant), DPR, BAS, EPS, MV				