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# LAMPIRAN

**LAMPIRAN 1 PERHITUNGAN LEVERAGE**

$$1. Debt to Asset Ratio=\frac{Total Hutang}{Total Asset }$$

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No.** | **Kode Saham** | **Tahun** | **Total Hutang** | **Total Aset** | **Hasil** |
|  | ADCP | 2021 | 3,878,478,491,633 | 5,978,673,938,137 | 0,65 |
|  |  | 2022 | 3,863,027,035,700 | 6,321,024,480,878 | 0,61 |
|  |  | 2023 | 4,069,652,222,545 | 6,643,815,019,188 | 0,61 |
|  | AMAN | 2021 | 242,578,454 | 861,888,870 | 0,28 |
|  |  | 2022 | 313,827,161 | 966,109,133 | 0,32 |
|  |  | 2023 | 375,900,801 | 1,085,440,454 | 0,35 |
|  | ASRI | 2021 | 12,397,883,478 | 21,933,974,714 | 0,57 |
|  |  | 2022 | 11,656,300,706 | 22,298,925,271 | 0,52 |
|  |  | 2023 | 10,965,051,102 | 22,236,236,864 | 0,49 |
|  | ATAP | 2021 | 14,085,534,430 | 92,377,902,100 | 0,15 |
|  |  | 2022 | 35,810,133,789 | 115,428,413,973 | 0,31 |
|  |  | 2023 | 34,182,353,828 | 113,772,662,961 | 0,30 |
|  | BCIP | 2021 | 440,374,923,594 | 887,073,065,396 | 0,50 |
|  |  | 2022 | 420,288,826,353 | 884,034,513,121 | 0,48 |
|  |  | 2023 | 429,633,626,607 | 910,632,554,632 | 0,47 |
|  | BSDE | 2021 | 25,575,995,151,814 | 61,469,712,165,656 | 0,42 |
|  |  | 2022 | 26,953,967,352,972 | 64,999,403,480,787 | 0,41 |
|  |  | 2023 | 25,626,062,282,715 | 66,827,648,486,393 | 0,38 |
|  | CSIS | 2021 | 239,158,814,425 | 526,136,140,616 | 0,45 |
|  |  | 2022 | 236,219,079,799 | 546,666,448,170 | 0,43 |
|  |  | 2023 | 232,668,850,115 | 548,709,679,878 | 0,42 |
|  | CTRA | 2021 | 21,274,214,000 | 40,668,411,000 | 0,52 |
|  |  | 2022 | 20,989,450,000 | 41,902,382,000 | 0,50 |
|  |  | 2023 | 21,490,499,000 | 44,115,215,000 | 0,49 |
|  | DUTI | 2021 | 4,347,434,120,813 | 15,308,923,447,779 | 0,28 |
|  |  | 2022 | 4,659,937,738,573 | 15,586,178,093,961 | 0,30 |
|  |  | 2023 | 3,670,601,789,706 | 15,131,488,996,266 | 0,24 |
|  | FMII | 2021 | 233,332 | 869,030 | 0,27 |
|  |  | 2022 | 100,868 | 752,866 | 0,13 |
|  |  | 2023 | 113,017 | 782,336 | 0,14 |
|  | GPRA  | 2021 | 654,638,555,294 | 1,760,551,462,449 | 0,37 |
|  |  | 2022 | 602,857,333,624 | 1,781,355,644,223 | 0,34 |
|  |  | 2023 | 685,872,382,107 | 1,954,231,417,996 | 0,35 |
|  | HOMI | 2021 | 145,908,301,262 | 265,809,234,206 | 0,55 |
|  |  | 2022 | 138,397,781,663 | 265,322,673,542 | 0,52 |
|  |  | 2023 | 91,161,779,880 | 222,378,640,251 | 0,41 |
|  | INDO | 2021 | 1,927,235,221 | 980,668,268,510 | 0,00 |
|  |  | 2022 | 2,235,949,447 | 980,544,177,714 | 0,00 |
|  |  | 2023 | 4,571,969,528 | 1,004,282,254,206 | 0,00 |
|  | IPAC | 2021 | 7,173,987,349 | 32,957,177,249 | 0,22 |
|  |  | 2022 | 8,545,901,600 | 39,088,524,959 | 0,22 |
|  |  | 2023 | 9,825,138,628 | 44,556,390,017 | 0,22 |
|  | KIJA | 2021 | 5,920,079,958,943 | 12,292,090,330,026 | 0,48 |
|  |  | 2022 | 6,605,083,823,533 | 13,110,459,383,600 | 0,50 |
|  |  | 2023 | 6,016,058,083,818 | 12,947,435,320,238 | 0,46 |
|  | LPCK | 2021 | 2,727,591,000 | 9,134,537,000 | 0,30 |
|  |  | 2022 | 2,654,442,000 | 9,349,613,000 | 0,28 |
|  |  | 2023 | 2,890,39,000 | 9,681,725,000 | 0,03 |
|  | MKPI | 2021 | 2,157,944,970,302 | 7,994,282,432,092 | 0,27 |
|  |  | 2022 | 1,726,321,957,737 | 8,155,939,004,812 | 0,21 |
|  |  | 2023 | 1,537,407,569,930 | 8,388,738,314,302 | 0,18 |
|  | MMLP | 2021 | 949,949,854 | 7,107,303,861 | 0,13 |
|  |  | 2022 | 1,452,118,870 | 7,635,870,085 | 0,19 |
|  |  | 2023 | 2,163,000,359 | 6,711,972,112 | 0,32 |
|  | MTLA | 2021 | 2,003,374,000 | 6,409,548,000 | 0,31 |
|  |  | 2022 | 1,981,223,000 | 6,735,895,000 | 0,29 |
|  |  | 2023 | 2,071,569,000 | 7,220,711,000 | 0,29 |
|  | PLIN | 2021 | 1,174,237,380 | 11,971,692,555 | 0,10 |
|  |  | 2022 | 1,324,547,597 | 12,369,620,391 | 0,11 |
|  |  | 2023 | 1,353,259,439 | 12,242,514,110 | 0,11 |
|  | POLI | 2021 | 708,818,433,520 | 2,440,573,927,925 | 0,29 |
|  |  | 2022 | 683,099,929,963 | 2,583,234,248,023 | 0,26 |
|  |  | 2023 | 1,244,558,880,638 | 3,245,188,408,916 | 0,38 |
|  | PWON | 2021 | 9,687,642,670 | 28,866,081,129 | 0,34 |
|  |  | 2022 | 9,883,903,905 | 30,602,179,916 | 0,32 |
|  |  | 2023 | 9,915,452,617 | 32,710,786,983 | 0,30 |
|  | RDTX | 2021 | 256,434,333,798 | 3,161,105,356,526 | 0,08 |
|  |  | 2022 | 414,789,785,669 | 3,387,321,004,206 | 0,12 |
|  |  | 2023 | 555,135,931,061 | 3,440,333,041,238 | 0,16 |
|  | REAL | 2021 | 2,492,305,309 | 353,731,723,320 | 0,01 |
|  |  | 2022 | 814,437,215 | 352,269,524,066 | 0,00 |
|  |  | 2023 | 1,247,287,259 | 352,934,080,004 | 0,00 |
|  | RISE | 2021 | 380,753,760,351 | 2,646,552,344,998 | 0,14 |
|  |  | 2022 | 410,744,836,206 | 2,712,160,950,002 | 0,15 |
|  |  | 2023 | 772,706,002,001 | 3,210,704,543,066 | 0,24 |
|  | SMRA | 2021 | 14,819,493,511 | 26,049,716,678 | 0,57 |
|  |  | 2022 | 16,683,534,371 | 28,433,574,878 | 0,59 |
|  |  | 2023 | 18,865,313,214 | 31,168,375,086 | 0,61 |

**LAMPIRAN 2 PERHITUNGAN PERTUMBUHAN PERUSAHAAN**

$$TAG=\frac{Total asset \left(t\right)-Total Asset \left(t-1\right)}{Total asset (t-1)}$$

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No.** | **Kode Saham** | **Tahun** | **Total Aset (t)**  | **Total Aset (t-1)** | **Hasil**  |
|  | ADCP | 2021 | 5,978,673,938,137 | 4,676,206,827,347 | 0,28 |
|  |  | 2022 | 6,321,024,480,878 | 5,978,673,938,137 | 0,06 |
|  |  | 2023 | 6,643,815,019,188 | 6,321,024,480,878 | 0,05 |
|  | AMAN | 2021 | 861,888,870  | 799,397,510 | 0,08 |
|  |  | 2022 | 966,109,133 | 861,888,870 | 0,12 |
|  |  | 2023 | 1,085,440,454 | 966,109,133 | 0,12 |
|  | ASRI | 2021 | 21,933,974,714 | 21,226,814,871 | 0,03 |
|  |  | 2022 | 22,298,925,271 | 21,933,974,714 | 0,02 |
|  |  | 2023 | 22,236,236,864 | 22,298,925,271 | -0,00 |
|  | ATAP | 2021 | 92,377,902,100 | 100,138,039,699 | -0,08 |
|  |  | 2022 | 115,428,413,973 | 92,377,902,100 | 0,25 |
|  |  | 2023 | 113,772,662,961 | 115,428,413,973 | -0,01 |
|  | BCIP | 2021 | 887,073,065,396 | 909,264,462,663 | -0,02 |
|  |  | 2022 | 884,034,513,121 | 887,073,065,396 | -0,00 |
|  |  | 2023 | 910,632,554,632 | 884,034,513,121 | 0,03 |
|  | BSDE | 2021 | 61,469,712,165,656 | 60,862,926,586,750 | 0,01 |
|  |  | 2022 | 64,999,403,480,787 | 61,469,712,165,656 | 0,06 |
|  |  | 2023 | 66,827,648,486,393 | 64,999,403,480,787 | 0,03 |
|  | CSIS | 2021 | 526,136,140,616 | 538,263,035,994 | -0,02 |
|  |  | 2022 | 546,666,448,170 | 526,136,140,616 | 0,04 |
|  |  | 2023 | 548,709,679,878 | 546,666,448,170 | 0,00 |
|  | CTRA | 2021 | 40,668,411,000 | 39,255,187,000 | 0,04 |
|  |  | 2022 | 41,902,382,000 | 40,668,411,000 | 0,03 |
|  |  | 2023 | 44,115,215,000 | 41,902,382,000 | 0,05 |
|  | DUTI | 2021 | 15,308,923,447,779 | 13,753,624,738,885 | 0,11 |
|  |  | 2022 | 15,586,178,093,961 | 15,308,923,447,779 | 0,02 |
|  |  | 2023 | 15,131,488,996,266 | 15,586,178,093,961 | -0,03 |
|  | FMII | 2021 | 869,030,000 | 870,707,000 | -0,00 |
|  |  | 2022 | 752,866,000 | 869,030,000 | -0,13 |
|  |  | 2023 | 782,336,000 | 752,866,000 | 0,04 |
|  | GPRA  | 2021 | 1,760,551,462,449 | 1,727,361,676,947 | 0,02 |
|  |  | 2022 | 1,781,355,644,223 | 1,760,551,462,449 | 0,01 |
|  |  | 2023 | 1,954,231,417,996 | 1,781,355,644,223 | 0,10 |
|  | HOMI | 2021 | 265,809,234,206 | 234,755,380,515 | 0,13 |
|  |  | 2022 | 265,322,673,542 | 265,809,234,206 | -0,00 |
|  |  | 2023 | 222,378,640,251 | 265,322,673,542 | -0,16 |
|  | INDO | 2021 | 980,668,268,510 | 968,396,392,751 | 0,01 |
|  |  | 2022 | 980,544,177,714 | 980,668,268,510 | -0,00 |
|  |  | 2023 | 1,004,282,254,206 | 980,544,177,714 | 0,02 |
|  | IPAC | 2021 | 32,957,177,249 | 24,033,756,766 | 0,37 |
|  |  | 2022 | 39,088,524,959 | 32,957,177,249 | 0,19 |
|  |  | 2023 | 44,556,390,017 | 39,088,524,959 | 0,14 |
|  | KIJA | 2021 | 12,292,090,330,026 | 12,200,175,979,870 | 0,01 |
|  |  | 2022 | 13,110,459,383,600 | 12,292,090,330,026 | 0,07 |
|  |  | 2023 | 12,947,435,320,238 | 13,110,459,383,600 | -0,01 |
|  | LPCK | 2021 | 9,134,537,000 | 9,719,570,000 | -0,06 |
|  |  | 2022 | 9,349,613,000 | 9,134,537,000 | 0,02 |
|  |  | 2023 | 9,681,725,000 | 9,349,613,000 | 0,04 |
|  | MKPI | 2021 | 7,994,282,432,092 | 7,622,918,065,733 | 0,05 |
|  |  | 2022 | 8,155,939,004,812 | 7,994,282,432,092 | 0,02 |
|  |  | 2023 | 8,388,738,314,302 | 8,155,939,004,812 | 0,03 |
|  | MMLP | 2021 | 7,107,303,861 | 6,726,005,150 | 0,06 |
|  |  | 2022 | 7,635,870,085 | 7,107,303,861 | 0,07 |
|  |  | 2023 | 6,711,972,112 | 7,635,870,085 | -0,12 |
| 1.
 | MTLA | 2021 | 6,409,548,000 | 5,932,483,000 | 0,08 |
|  |  | 2022 | 6,735,895,000 | 6,409,548,000 | 0,05 |
|  |  | 2023 | 7,220,711,000 | 6,735,895,000 | 0,07 |
|  | PLIN | 2021 | 11,971,692,555 | 11,815,911,491 | 0,01 |
|  |  | 2022 | 12,369,620,391 | 11,971,692,555 | 0,03 |
|  |  | 2023 | 12,242,514,110 | 12,369,620,391 | -0,01 |
|  | POLI | 2021 | 2,440,573,927,925 | 2,473,039,414,917 | -0,01 |
|  |  | 2022 | 2,583,234,248,023 | 2,440,573,927,925 | 0,06 |
|  |  | 2023 | 3,245,188,408,916 | 2,583,234,248,023 | 0,26 |
|  | PWON | 2021 | 28,866,081,129 | 26,458,805,377 | 0,09 |
|  |  | 2022 | 30,602,179,916 | 28,866,081,129 | 0,06 |
|  |  | 2023 | 32,710,786,983 | 30,602,179,916 | 0,07 |
|  | RDTX | 2021 | 3,161,105,356,526 | 2,971,061,771,714 | 0,06 |
|  |  | 2022 | 3,387,321,004,206 | 3,161,105,356,526 | 0,07 |
|  |  | 2023 | 3,440,333,041,238 | 3,387,321,004,206 | 0,02 |
|  | REAL | 2021 | 353,731,723,320 | 352,590,228,523 | 0,00 |
|  |  | 2022 | 352,269,524,066 | 353,731,723,320 | -0,00 |
|  |  | 2023 | 352,934,080,004 | 352,269,524,066 | 0,00 |
|  | RISE | 2021 | 2,646,552,344,998 | 2,362,014,962,050 | 0,12 |
|  |  | 2022 | 2,712,160,950,002 | 2,646,552,344,998 | 0,02 |
|  |  | 2023 | 3,210,704,543,066 | 2,712,160,950,002 | 0,18 |
|  | SMRA | 2021 | 26,049,716,678 | 24,922,534,224 | 0,05 |
|  |  | 2022 | 28,433,574,878 | 26,049,716,678 | 0,09 |
|  |  | 2023 | 31,168,375,086 | 28,433,574,878 | 0,10 |

**LAMPIRAN 3 PERHITUNGAN PERTUMBUHAN PENJUALAN**

$$Sales Growth=\frac{Penjualan \left(t\right)-Penjualan (t-1)}{Penjualan (t-1)}$$

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No.** | **Kode Saham**  | **Tahun**  | **Penjualan (t)**  | **Penjualan (t-1)** | **Hasil** |
|  | ADCP | 2021 | 563,688,066,425 | 977,221,009,504 | -0,042 |
|  |  | 2022 | 592,687,713,783 | 563,688,066,425 | 0,05 |
|  |  | 2023 | 651,958,903,770 | 592,687,713,783 | 0,10 |
|  | AMAN | 2021 | 100,601,055 | 89,548,973 | 0,12 |
|  |  | 2022 | 137,940,281 | 100,601,055 | 0,37 |
|  |  | 2023 | 178,268,259 | 137,940,281 | 0,29 |
|  | ASRI | 2021 | 2,847,323,717 | 1,413,251,961 | 1,01 |
|  |  | 2022 | 4,493,531,259 | 2,847,323,717 | 0,58 |
|  |  | 2023 | 3,956,015,546 | 4,493,531,259 | -0,12 |
|  | ATAP | 2021 | 55,019,322,393 | 40,309,472,225 | 0,36 |
|  |  | 2022 | 42,519,109,151 | 55,019,322,393 | -0,23 |
|  |  | 2023 | 23,653,459,265 | 42,519,109,151 | -0,44 |
|  | BCIP | 2021 | 60,409,520,263 | 73,155,228,143 | -0,17 |
|  |  | 2022 | 93,742,996,267 | 60,409,520,263 | 0,55 |
|  |  | 2023 | 94,302,986,070 | 93,742,996,267 | 0,01 |
|  | BSDE | 2021 | 7,654,802,250,986 | 6,180,589,086,059 | 0,24 |
|  |  | 2022 | 10,235,479,955,727 | 7,654,802,250,986 | 0,34 |
|  |  | 2023 | 11,539,141,250,155 | 10,235,479,955,727 | 0,13 |
|  | CSIS | 2021 | 83,521,161,705 | 85,537,603,294 | -0,02 |
|  |  | 2022 | 80,804,762,931 | 83,521,161,705 | -0,03 |
|  |  | 2023 | 55,985,137,786 | 80,804,762,931 | -0,31 |
|  | CTRA | 2021 | 9,729,651 | 8,070,737 | 0,21 |
|  |  | 2022 | 9,126,799 | 9,729,651 | -0,06 |
|  |  | 2023 | 9,245,032 | 9,126,799 | 0,01 |
|  | DUTI | 2021 | 2,177,783,404,033 | 1,724,797,535,246 | 0,26 |
|  |  | 2022 | 3,017,085,551,871 | 2,177,783,404,033 | 0,39 |
|  |  | 2023 | 3,862,424,155,689 | 3,017,085,551,871 | 0,28 |
|  | FMII | 2021 | 52,738,000,000 | 51,321,000,000 | 0,03 |
|  |  | 2022 | 52,373,000,000 | 52,738,000,000 | -0,01 |
|  |  | 2023 | 42,580,000,000 | 52,373,000,000 | -0,92 |
|  | GPRA  | 2021 | 446,749,184,612 | 323,797,082,016 | 0,38 |
|  |  | 2022 | 370,376,407,242 | 446,749,184,612 | -0,17 |
|  |  | 2023 | 459,530,105,155 | 370,376,407,242 | 0,24 |
|  | HOMI | 2021 | 62,895,985,398 | 28,839,344,166 | 1,18 |
|  |  | 2022 | 74,323,254,468 | 62,895,985,398 | 0,18 |
|  |  | 2023 | 63,279,657,791 | 74,323,254,468 | -0,15 |
|  | INDO | 2021 | 7,514,217,633 | 3,084,274,688 | 1,44 |
|  |  | 2022 | 10,289,513,458 | 7,514,217,633 | 0,37 |
|  |  | 2023 | 17,560,629,819 | 10,289,513,458 | 0,71 |
|  | IPAC | 2021 | 20,278,257,636 | 16,101,328,277 | 0,26 |
|  |  | 2022 | 26,000,934,247 | 20,278,257,636 | 0,28 |
|  |  | 2023 | 28,793,867,081 | 26,000,934,247 | 0,11 |
|  | KIJA | 2021 | 2,490,256,211,002 | 2,396,086,017,034 | 0,04 |
|  |  | 2022 | 2,720,261,372,934 | 2,490,256,211,002 | 0,09 |
|  |  | 2023 | 3,291,891,181,655 | 2,720,261,372,934 | 0,21 |
|  | LPCK | 2021 | 1,844,739,000,000 | 1,844,373,000,000 | 0,00 |
|  |  | 2022 | 1,267,725,000,000 | 1,844,739,000,000 | -0,31 |
|  |  | 2023 | 1,075,474,000,000 | 1,267,725,000,000 | -0,15 |
|  | MKPI | 2021 | 1,318,001,428,423 | 1,219,793,949,348 | 0,08 |
|  |  | 2022 | 1,950,931,780,269 | 1,318,001,428,423 | 0,48 |
|  |  | 2023 | 2,327,212,740,306 | 1,950,931,780,269 | 0,19 |
|  | MMLP | 2021 | 316,572,333 | 336,776,801 | -0,06 |
|  |  | 2022 | 334,523,481 | 316,572,333 | 0,06 |
|  |  | 2023 | 348,348,965 | 334,523,481 | 0,04 |
|  | MTLA | 2021 | 1,199,074,000,000 | 1,110,650,000,000 | 0,08 |
|  |  | 2022 | 1,384,828,000,000 | 1,199,074,000,000 | 015 |
|  |  | 2023 | 1,704,996,000,000 | 1,384,828,000,000 | 0,23 |
|  | PLIN | 2021 | 871,499,152 | 927,495,382 | -0,06 |
|  |  | 2022 | 1,096,117,308 | 871,499,152 | 0,26 |
|  |  | 2023 | 1,299,256,143 | 1,096,117,308 | 0,19 |
|  | POLI | 2021 | 203,197,973,528 | 231,624,097,738 | -0,12 |
|  |  | 2022 | 330,487,533,012 | 203,197,973,528 | 0,63 |
|  |  | 2023 | 360,929,836,864 | 330,487,533,012 | 0,09 |
|  | PWON | 2021 | 5,713,272,952 | 3,977,211,311 | 0,44 |
|  |  | 2022 | 5,987,432,707 | 5,713,272,952 | 0,05 |
|  |  | 2023 | 6,200,438,405 | 5,987,432,707 | 0,04 |
|  | RDTX | 2021 | 413,584,008,445 | 400,749,812,577 | 0,03 |
|  |  | 2022 | 509,518,139,997 | 413,584,008,445 | 0,23 |
|  |  | 2023 | 533,305,976,033 | 509,518,139,997 | 0,05 |
|  | REAL | 2021 | 23,946,969,756 | 12,688,128,000 | 0,89 |
|  |  | 2022 | 6,034,680,552 | 23,946,969,756 | -0,75 |
|  |  | 2023 | 8,367,950,449 | 6,034,680,552 | 0,39 |
|  | RISE | 2021 | 249,103,324,854 | 155,372,926,625 | 0,60 |
|  |  | 2022 | 319,782,354,630 | 249,103,324,854 | 0,28 |
|  |  | 2023 | 279,072,020,902 | 319,782,354,630 | -0,13 |
|  | SMRA | 2021 | 5,567,912,577 | 5,029,984,099 | 0,11 |
|  |  | 2022 | 5,719,396,239 | 5,567,912,577 | 0,03 |
|  |  | 2023 | 6,658,782,663 | 5,719,396,239 | 0,16 |

**LAMPIRAN 4 PERHITUNGAN PROFITABILITAS**

$$4. Return on assset \left(ROA\right)= \frac{Laba setelah pajak}{Total Asset}$$

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No.** | **Kode Saham** | **Tahun** | **Laba Bersih** | **Total Asset** | **Hasil** |
|  | ADCP | 2021 | 130,360,626,634 | 5,978,673,938,137 | 0,02 |
|  |  | 2022 | 105,019,195,202 | 6,321,024,480,878 | 0,02 |
|  |  | 2023 | 116,165,351,465 | 6,643,815,019,188 | 0,02 |
|  | AMAN | 2021 | 34,908,306,000 | 861,888,870 | 0,04 |
|  |  | 2022 | 30,195,270,000 | 966,109,133 | 0,03 |
|  |  | 2023 | 57,578,212,000 | 1,085,440,454 | 0,05 |
|  | ASRI | 2021 | 1,098,075,404 | 21,933,974,714 | 0,05 |
|  |  | 2022 | 149,943,326 | 22,298,925,271 | 0,01 |
|  |  | 2023 | 1,429,748 | 22,236,236,864 | 0,00 |
|  | ATAP | 2021 | 5,558,074,701 | 92,377,902,100 | 0,06 |
|  |  | 2022 | 2,138,412,514 | 115,428,413,973 | 0,02 |
|  |  | 2023 | 122,028,949 | 113,772,662,961 | 0,00 |
|  | BCIP | 2021 | 106,133,063 | 887,073,065,396 | 0,00 |
|  |  | 2022 | 17,047,544,967 | 884,034,513,121 | 0,02 |
|  |  | 2023 | 17,253,241,257 | 910,632,554,632 | 0,02 |
|  | BSDE | 2021 | 1,529,626,781,424 | 61,469,712,165,656 | 0,02 |
|  |  | 2022 | 2,406,222,685,253 | 64,999,403,480,787 | 0,04 |
|  |  | 2023 | 2,720,005,630,794 | 66,827,648,486,393 | 0,04 |
|  | CSIS | 2021 | 19,891,812,671 | 526,136,140,616 | 0,04 |
|  |  | 2022 | 23,470,042,180 | 546,666,448,170 | 0,04 |
|  |  | 2023 | 5,593,461,392 | 548,709,679,878 | 0,01 |
|  | CTRA | 2021 | 2,142,274 | 40,668,411 | 0,05 |
|  |  | 2022 | 1,866,156 | 41,902,382 | 0,04 |
|  |  | 2023 | 1,956,182 | 44,115,215 | 0,04 |
|  | DUTI | 2021 | 739,372,246,141 | 15,308,923,447,779 | 0,05 |
|  |  | 2022 | 848,208,236,242 | 15,586,178,093,961 | 0,05 |
|  |  | 2023 | 1,282,868,509,457 | 15,131,488,996,266 | 0,08 |
|  | FMII | 2021 | 8,562,000 | 869,030 | 0,01 |
|  |  | 2022 | 17,294,000 | 752,866 | 0,02 |
|  |  | 2023 | 17,363,000 | 782,336 | 0,02 |
|  | GPRA  | 2021 | 52,665,088,478 | 1,760,551,462,449 | 0,03 |
|  |  | 2022 | 76,812,256,314 | 1,781,355,644,223 | 0,04 |
|  |  | 2023 | 96,220,113,673 | 1,954,231,417,996 | 0,05 |
|  | HOMI | 2021 | 5,403,982,499 | 265,809,234,206 | 0,02 |
|  |  | 2022 | 7,023,958,935 | 265,322,673,542 | 0,03 |
|  |  | 2023 | 4,291,968,492 | 222,378,640,251 | 0,02 |
|  | INDO | 2021 | 12,098,345,683 | 980,668,268,510 | 0,01 |
|  |  | 2022 | -7,741,858,302 | 980,544,177,714 | -0,01 |
|  |  | 2023 | 21,401,056,411 | 1,004,282,254,206 | 0,02 |
|  | IPAC | 2021 | 3,883,752,846 | 32,957,177,249 | 0,12 |
|  |  | 2022 | 4,759,433,459 | 39,088,524,959 | 0,12 |
|  |  | 2023 | 2,797,248,094 | 44,556,390,017 | 0,06 |
|  | KIJA | 2021 | 111,633,362,502 | 12,292,090,330,026 | 0,01 |
|  |  | 2022 | 40,284,788,984 | 13,110,459,383,600 | 0,00 |
|  |  | 2023 | 535,124,535,294 | 12,947,435,320,238 | 0,04 |
|  | LPCK | 2021 | 289,430,000 | 9,134,537 | 0,00 |
|  |  | 2022 | 94,507,000 | 9,349,613 | 0,01 |
|  |  | 2023 | 96,155,000 | 9,681,725 | 0,01 |
|  | MKPI | 2021 | 329,547,326,210 | 7,994,282,432,092 | 0,04 |
|  |  | 2022 | 704,218,283,285 | 8,155,939,004,812 | 0,09 |
|  |  | 2023 | 843,660,027,297 | 8,388,738,314,302 | 0,10 |
|  | MMLP | 2021 | 366,997,422 | 7,107,303,861 | 0,05 |
|  |  | 2022 | 194,984,788 | 7,635,870,085 | 0,03 |
|  |  | 2023 | 110,866,476 | 6,711,972,112 | 0,02 |
|  | MTLA | 2021 | 383,665,000 | 6,409,548 | 0,06 |
|  |  | 2022 | 414,892,000 | 6,735,895 | 0,06 |
|  |  | 2023 | 490,815,000 | 7,220,711 | 0,07 |
|  | PLIN | 2021 | 447,943,202 | 11,971,692,555 | 0,04 |
|  |  | 2022 | 558,763,947 | 12,369,620,391 | 0,05 |
|  |  | 2023 | 611,440,436 | 12,242,514,110 | 0,05 |
|  | POLI | 2021 | 39,195,012,853 | 2,440,573,927,925 | 0,02 |
|  |  | 2022 | 156,722,086,516 | 2,583,234,248,023 | 0,06 |
|  |  | 2023 | 94,289,440,924 | 3,245,188,408,916 | 0,03 |
|  | PWON | 2021 | 1,579,743,188 | 28,866,081,129 | 0,05 |
|  |  | 2022 | 1,745,020,922 | 30,602,179,916 | 0,06 |
|  |  | 2023 | 2,377,688,069 | 32,710,786,983 | 0,07 |
|  | RDTX | 2021 | 204,307,340,343 | 3,161,105,356,526 | 0,06 |
|  |  | 2022 | 268,116,197,549 | 3,387,321,004,206 | 0,08 |
|  |  | 2023 | 307,801,895,045 | 3,440,333,041,238 | 0,09 |
|  | REAL | 2021 | 1,258,010,452 | 353,731,723,320 | 0,00 |
|  |  | 2022 | 215,668,840 | 352,269,524,066 | 0,00 |
|  |  | 2023 | 231,705,894 | 352,934,080,004 | 0,00 |
|  | RISE | 2021 | 41,545,140,007 | 2,646,552,344,998 | 0,02 |
|  |  | 2022 | 36,818,389,800 | 2,712,160,950,002 | 0,01 |
|  |  | 2023 | 15,057,700,150 | 3,210,704,543,066 | 0,00 |
|  | SMRA | 2021 | 548,923,785 | 26,049,716,678 | 0,02 |
|  |  | 2022 | 781,655,714 | 28,433,574,878 | 0,03 |
|  |  | 2023 | 1,036,685,977 | 31,168,375,086 | 0,03 |

**LAMPIRAN 5** **PERHITUNGAN NILAI PERUSAHAAN**

$$Tobin^{'}s=\frac{MVE+Total Book Value of Liability}{Total Asset}$$

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **No.** | **Kode Saham** | **Tahun** | **Harga Saham** | **Saham Beredar** | **Total Hutang** | **Total Asset** | **Hasil** |
|  | ADCP | 2021 | 0 | 20.000.000.000 | 3,878,478,491,633 | 5,978,673,938,137 | 0,65 |
|  |  | 2022 | 67 | 22.222.222.200 | 3,863,027,035,700 | 6,321,024,480,878 | 0,61 |
|  |  | 2023 | 50 | 22.222.222.200 | 4,069,652,222,545 | 6,643,815,019,188 | 0,61 |
|  | AMAN | 2021 | 525 | 3.873.500.000 | 242,578,454 | 861,888,870 | 2,64 |
|  |  | 2022 | 705 | 3.873.500.000 | 313,827,161 | 966,109,133 | 3,15 |
|  |  | 2023 | 120 | 3.873.500.000 | 375,900,801 | 1,085,440,454 | 0,77 |
|  | ASRI | 2021 | 162 | 19.649.411.888 | 12,397,883,478 | 21,933,974,714 | 0,71 |
|  |  | 2022 | 160 | 19.649.411.888 | 11,656,300,706 | 22,298,925,271 | 0,66 |
|  |  | 2023 | 164 | 19.649.411.888 | 10,965,051,102 | 22,236,236,864 | 0,64 |
|  | ATAP | 2021 | 181 | 1.250.000.000 | 14,085,534,430 | 92,377,902,100 | 0,15 |
|  |  | 2022 | 83 | 1.250.000.000 | 35,810,133,789 | 115,428,413,973 | 1,21 |
|  |  | 2023 | 52 | 1.250.000.000 | 34,182,353,828 | 113,772,662,961 | 0,30 |
|  | BCIP | 2021 | 92 | 1.429.915.525 | 440,374,923,594 | 887,073,065,396 | 0,50 |
|  |  | 2022 | 68 | 1.429.915.525 | 420,288,826,353 | 884,034,513,121 | 0,48 |
|  |  | 2023 | 60 | 1.429.915.525 | 429,633,626,607 | 910,632,554,632 | 0,47 |
|  | BSDE | 2021 | 1,01 | 20.913.395.112 | 25,575,995,151,814 | 61,469,712,165,656 | 0,42 |
|  |  | 2022 | 920 | 20.913.395.112 | 26,953,967,352,972 | 64,999,403,480,787 | 0,41 |
|  |  | 2023 | 1,06 | 20.913.395.112 | 25,626,062,282,715 | 66,827,648,486,393 | 0,38 |
|  | CSIS | 2021 | 151 | 1.307.000.000 | 239,158,814,425 | 526,136,140,616 | 0,45 |
|  |  | 2022 | 72 | 1.307.000.000 | 236,219,079,799 | 546,666,448,170 | 0,43 |
|  |  | 2023 | 51 | 1.307.000.000 | 232,668,850,115 | 548,709,679,878 | 0,42 |
|  | CTRA | 2021 | 970 | 18.535.695 | 21,274,214 | 40,668,411 | 0,93 |
|  |  | 2022 | 940 | 18.535.695 | 20,989,450 | 41,902,382 | 0,92 |
|  |  | 2023 | 1,17 | 18.535.695 | 21,490,499 | 44,115,215 | 0,98 |
|  | DUTI | 2021 | 3,39 | 1.850.000.000 | 4,347,434,120,813 | 15,308,923,447,779 | 0,28 |
|  |  | 2022 | 4,14 | 1.850.000.000 | 4,659,937,738,573 | 15,586,178,093,961 | 0,30 |
|  |  | 2023 | 4,62 | 1.850.000.000 | 3,670,601,789,706 | 15,131,488,996,266 | 0,24 |
|  | FMII | 2021 | 161 | 2.721.000 | 233,332 | 869,030 | 0,77 |
|  |  | 2022 | 108 | 2.721.000 | 100,868 | 752,866 | 0,52 |
|  |  | 2023 | 320 | 6.400.000 | 113,017 | 782,336 | 2,76 |
|  | GPRA  | 2021 | 87 | 4.276.655.336 | 654,638,555,294 | 1,760,551,462,449 | 0,37 |
|  |  | 2022 | 99 | 4.276.655.336 | 602,857,333,624 | 1,781,355,644,223 | 0,34 |
|  |  | 2023 | 94 | 4.276.655.336 | 685,872,382,107 | 1,954,231,417,996 | 0,35 |
|  | HOMI | 2021 | 812 | 787.500.000 | 145,908,301,262 | 265,809,234,206 | 0,55 |
|  |  | 2022 | 338 | 1.575.000.000 | 138,397,781,663 | 265,322,673,542 | 0,52 |
|  |  | 2023 | 220 | 1.575.000.000 | 91,161,779,880 | 222,378,640,251 | 0,41 |
|  | INDO | 2021 | 102 | 4.316.404.405 | 1,927,235,221 | 980,668,268,510 | 0,00 |
|  |  | 2022 | 91 | 4.382.841.253 | 2,235,949,447 | 980,544,177,714 | 0,00 |
|  |  | 2023 | 89 | 4.382.841.253 | 4,571,969,528 | 1,004,282,254,206 | 0,00 |
|  | IPAC | 2021 | 114 | 949.868.500 | 7,173,987,349 | 32,957,177,249 | 0,22 |
|  |  | 2022 | 113 | 949.868.500 | 8,545,901,600 | 39,088,524,959 | 0,22 |
|  |  | 2023 | 102 | 949.868.500 | 9,825,138,628 | 44,556,390,017 | 0,22 |
|  | KIJA | 2021 | 166 | 20.824.888.369 | 5,920,079,958,943 | 12,292,090,330,026 | 0,48 |
|  |  | 2022 | 146 | 20.824.888.369 | 6,605,083,823,533 | 13,110,459,383,600 | 0,50 |
|  |  | 2023 | 134 | 20.824.888.369 | 6,016,058,083,818 | 12,947,435,320,238 | 0,46 |
|  | LPCK | 2021 | 1,205 | 2.679.600.000 | 2,727,591 | 9,134,537 | 0,65 |
|  |  | 2022 | 1 | 2.679.600.000 | 2,654,442 | 9,349,613 | 0,57 |
|  |  | 2023 | 800 | 2.679.600.000 | 2,890,39 | 9,681,725 | 0,25 |
|  | MKPI | 2021 | 24,925 | 948.194.000 | 2,157,944,970,302 | 7,994,282,432,092 | 0,27 |
|  |  | 2022 | 39 | 948.194.000 | 1,726,321,957,737 | 8,155,939,004,812 | 0,21 |
|  |  | 2023 | 27,2 | 948.194.000 | 1,537,407,569,930 | 8,388,738,314,302 | 0,18 |
|  | MMLP | 2021 | 565 | 6.889.134.608 | 949,949,854 | 7,107,303,861 | 0,68 |
|  |  | 2022 | 474 | 6.889.134.608 | 1,452,118,870 | 7,635,870,085 | 0,62 |
|  |  | 2023 | 298 | 6.889.134.608 | 2,163,000,359 | 6,711,972,112 | 0,63 |
|  | MTLA | 2021 | 460 | 7.655.126 | 2,003,374 | 6,409,548 | 0,86 |
|  |  | 2022 | 386 | 7.655.126 | 1,981,223 | 6,735,895 | 0,73 |
|  |  | 2023 | 404 | 7.655.126 | 2,071,569 | 7,220,711 | 0,72 |
|  | PLIN | 2021 | 2,45 | 3.550.000.000 | 1,174,237,380 | 11,971,692,555 | 0,10 |
|  |  | 2022 | 2,08 | 3.550.000.000 | 1,324,547,597 | 12,369,620,391 | 0,11 |
|  |  | 2023 | 2,7 | 3.550.000.000 | 1,353,259,439 | 12,242,514,110 | 0,11 |
|  | POLI | 2021 | 1,475 | 2.010.526.400 | 708,818,433,520 | 2,440,573,927,925 | 0,29 |
|  |  | 2022 | 805 | 2.010.526.400 | 683,099,929,963 | 2,583,234,248,023 | 0,27 |
|  |  | 2023 | 805 | 2.010.526.400 | 1,244,558,880,638 | 3,245,188,408,916 | 0,38 |
|  | PWON | 2021 | 464 | 48.159.602.400 | 9,687,642,670 | 28,866,081,129 | 1,11 |
|  |  | 2022 | 456 | 48.159.602.400 | 9,883,903,905 | 30,602,179,916 | 1,04 |
|  |  | 2023 | 454 | 48.159.602.400 | 9,915,452,617 | 32,710,786,983 | 0,97 |
|  | RDTX | 2021 | 6,7 | 268.800.000 | 256,434,333,798 | 3,161,105,356,526 | 0,08 |
|  |  | 2022 | 9,275 | 268.800.000 | 414,789,785,669 | 3,387,321,004,206 | 0,12 |
|  |  | 2023 | 14,225 | 268.800.000 | 555,135,931,061 | 3,440,333,041,238 | 0,16 |
|  | REAL | 2021 | 90 | 6.633.610.151 | 2,492,305,309 | 353,731,723,320 | 0,01 |
|  |  | 2022 | 50 | 6.633.610.151 | 814,437,215 | 352,269,524,066 | 0,00 |
|  |  | 2023 | 9 | 6.633.610.151 | 1,247,287,259 | 352,934,080,004 | 0,00 |
|  | RISE | 2021 | 382 | 10.945.000.000 | 380,753,760,351 | 2,646,552,344,998 | 0,15 |
|  |  | 2022 | 1,1 | 10.945.000.000 | 410,744,836,206 | 2,712,160,950,002 | 0,15 |
|  |  | 2023 | 995 | 10.945.000.000 | 772,706,002,001 | 3,210,704,543,066 | 0,24 |
|  | SMRA | 2021 | 835 | 16.508.568.358 | 14,819,493,511 | 26,049,716,678 | 1,10 |
|  |  | 2022 | 605 | 16.508.568.358 | 16,683,534,371 | 28,433,574,878 | 0,94 |
|  |  | 2023 | 575 | 16.508.568.358 | 18,865,313,214 | 31,168,375,086 | 0,91 |

**LAMPIRAN 6 DATA DIOLAH SPSS**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **No.** | **Kode Saham** | **Tahun** | **Leverage**  | **Pertumbuhan Perusahaan**  | **Pertumbuhan Penjualan** | **Profitabilitas**  | **Nilai Perusahaan** |
|  | ADCP | 2021 | 0,65 | 0,28 | -0,42 | 0,02 | 0,65 |
|  |  | 2022 | 0,61 | 0,06 | 0,05 | 0,02 | 0,61 |
|  |  | 2023 | 0,61 | 0,05 | 0,10 | 0,02 | 0,61 |
|  | AMAN | 2021 | 0,28 | 0,08 | 0,12 | 0,04 | 2,64 |
|  |  | 2022 | 0,32 | 0,12 | 0,37 | 0,03 | 3,15 |
|  |  | 2023 | 0,35 | 0,12 | 0,29 | 0,05 | 0,77 |
|  | ASRI | 2021 | 0,57 | 0,03 | 1,01 | 0,05 | 0,71 |
|  |  | 2022 | 0,52 | 0,02 | 0,58 | 0,01 | 0,66 |
|  |  | 2023 | 0,49 | -0,00 | -0,12 | 0,00 | 0,64 |
|  | ATAP | 2021 | 0,15 | -0,08 | 0,36 | 0,06 | 0,15 |
|  |  | 2022 | 0,31 | 0,25 | -0,23 | 0,02 | 1,21 |
|  |  | 2023 | 0,30 | -0,01 | -0,44 | 0,00 | 0,30 |
|  | BCIP | 2021 | 0,50 | -0,02 | -0,17 | 0,00 | 0,50 |
|  |  | 2022 | 0,48 | -0,00 | 0,55 | 0,02 | 0,48 |
|  |  | 2023 | 0,47 | 0,03 | 0,01 | 0,02 | 0,47 |
|  | BSDE | 2021 | 0,42 | 0,01 | 0,24 | 0,02 | 0,42 |
|  |  | 2022 | 0,41 | 0,06 | 0,34 | 0,04 | 0,41 |
|  |  | 2023 | 0,38 | 0,03 | 0,13 | 0,04 | 0,38 |
|  | CSIS | 2021 | 0,45 | -0,02 | -0,02 | 0,04 | 0,45 |
|  |  | 2022 | 0,43 | 0,04 | -0,03 | 0,04 | 0,43 |
|  |  | 2023 | 0,42 | 0,00 | -0,31 | 0,01 | 0,42 |
|  | CTRA | 2021 | 0,52 | 0,04 | 0,21 | 0,05 | 0,93 |
|  |  | 2022 | 0,50 | 0,03 | -0,06 | 0,04 | 0,92 |
|  |  | 2023 | 0,49 | 0,05 | 0,01 | 0,04 | 0,98 |
|  | DUTI | 2021 | 0,28 | 0,11 | 0,26 | 0,05 | 0,28 |
|  |  | 2022 | 0,30 | 0,02 | 0,39 | 0,05 | 0,30 |
|  |  | 2023 | 0,24 | -0,03 | 0,28 | 0,08 | 0,24 |
|  | FMII | 2021 | 0,27 | -0,00 | 0,03 | 0,01 | 0,77 |
|  |  | 2022 | 0,13 | -0,13 | -0,01 | 0,02 | 0,52 |
|  |  | 2023 | 0,14 | 0,04 | -0,92 | 0,02 | 2.76 |
|  | GPRA  | 2021 | 0,37 | 0,02 | 0,38 | 0,03 | 0,37 |
|  |  | 2022 | 0,34 | 0,01 | -0,17 | 0,04 | 0,34 |
|  |  | 2023 | 0,35 | 0,10 | 0,24 | 0,05 | 0,35 |
|  | HOMI | 2021 | 0,55 | 0,13 | 1,18 | 0,02 | 0,55 |
|  |  | 2022 | 0,52 | -0,00 | 0,18 | 0,03 | 0,52 |
|  |  | 2023 | 0,41 | -0,16 | -0,15 | 0,02 | 0,41 |
|  | INDO | 2021 | 0,00 | 0,01 | 1,44 | 0,01 | 0,00 |
|  |  | 2022 | 0,00 | -0,00 | 0,37 | -0,01 | 0,00 |
|  |  | 2023 | 0,00 | 0,02 | 0,71 | 0,02 | 0,00 |
|  | IPAC | 2021 | 0,22 | 0,37 | 0,26 | 0,12 | 0,22 |
|  |  | 2022 | 0,22 | 0,19 | 0,28 | 0,12 | 0,22 |
|  |  | 2023 | 0,22 | 0,14 | 0,11 | 0,06 | 0,22 |
|  | KIJA | 2021 | 0,48 | 0,01 | 0,04 | 0,01 | 0,48 |
|  |  | 2022 | 0,50 | 0,07 | 0,09 | 0,00 | 0,50 |
|  |  | 2023 | 0,46 | -0,01 | 0,21 | 0,04 | 0,46 |
|  | LPCK | 2021 | 0,30 | -0,06 | 0,00 | 0,00 | 0,65 |
|  |  | 2022 | 0,28 | 0,02 | -0,31 | 0,01 | 0,57 |
|  |  | 2023 | 0,03 | 0,04 | -0,15 | 0,01 | 0,25 |
|  | MKPI | 2021 | 0,27 | 0,05 | 0.08 | 0,04 | 0,27 |
|  |  | 2022 | 0,21 | 0,02 | 0,48 | 0,09 | 0,21 |
|  |  | 2023 | 0,18 | 0,03 | 0,19 | 0,10 | 0,18 |
|  | MMLP | 2021 | 0,13 | 0,06 | -0,06 | 0,05 | 0,68 |
|  |  | 2022 | 0,19 | 0,07 | 0,06 | 0,03 | 0,62 |
|  |  | 2023 | 0,32 | -0,12 | 0,04 | 0,02 | 0,63 |
|  | MTLA | 2021 | 0,31 | 0,08 | 0,08 | 0,06 | 0,86 |
|  |  | 2022 | 0,29 | 0,05 | 0,15 | 0,06 | 0,73 |
|  |  | 2023 | 0,29 | 0,07 | 0,23 | 0,07 | 0,72 |
|  | PLIN | 2021 | 0,10 | 0,01 | -0,06 | 0,04 | 0,10 |
|  |  | 2022 | 0,11 | 0,03 | 0,26 | 0,05 | 0,11 |
|  |  | 2023 | 0,11 | -0,01 | 0,19 | 0,05 | 0,11 |
|  | POLI | 2021 | 0,29 | -0,01 | -0,12 | 0,02 | 0,29 |
|  |  | 2022 | 0,26 | 0,06 | 0,63 | 0,06 | 0,27 |
|  |  | 2023 | 0,38 | 0,26 | 0,09 | 0,03 | 0,38 |
|  | PWON | 2021 | 0,34 | 0,09 | 0,44 | 0,05 | 1,11 |
|  |  | 2022 | 0,32 | 0,06 | 0,05 | 0,06 | 1,04 |
|  |  | 2023 | 0,30 | 0,07 | 0,04 | 0,07 | 0,97 |
|  | RDTX | 2021 | 0,08 | 0,06 | 0,03 | 0,06 | 0,08 |
|  |  | 2022 | 0,12 | 0,07 | 0,23 | 0,08 | 0,12 |
|  |  | 2023 | 0,16 | 0,02 | 0,05 | 0,09 | 0,16 |
|  | REAL | 2021 | 0,01 | 0,00 | 0,89 | 0,00 | 0,01 |
|  |  | 2022 | 0,00 | -0,00 | -0,75 | 0,00 | 0,00 |
|  |  | 2023 | 0,00 | 0,00 | 0,39 | 0,00 | 0,00 |
|  | RISE | 2021 | 0,14 | 0,12 | 0,60 | 0,02 | 0,15 |
|  |  | 2022 | 0,15 | 0,02 | 0,28 | 0,01 | 0,15 |
|  |  | 2023 | 0,24 | 0,18 | -0,13 | 0,00 | 0,24 |
|  | SMRA | 2021 | 0,57 | 0,05 | 0,11 | 0,02 | 1,10 |
|  |  | 2022 | 0,59 | 0,09 | 0,03 | 0,03 | 0,94 |
|  |  | 2023 | 0,61 | 0,10 | 0,16 | 0,03 | 0,91 |